

APPROVED



Explorations Charter School

Minutes

Finance Committee Meeting

Date and Time

Tuesday February 20, 2024 at 5:00 PM

Committee Members Present

Ginni Block (remote), Robert Peterson (remote)

Committee Members Absent

None

Guests Present

Jill Johnson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ginni Block called a meeting of the Finance Committee of Explorations Charter School to order on Tuesday Feb 20, 2024 at 5:03 PM.

C. Approve 1-23-2024 Finance Committee Meeting Minutes

Ginni Block made a motion to approve the minutes from Finance Committee Meeting on 01-23-24.

Robert Peterson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Discussion regarding 2023-2024 Budget Modifications

Jill reviewed that she has been working with Susan on adjusting line items. There may still be some line items that need further adjustments, but the overall budget total will remain the same.

The Montly Financial Statement has been adjusted with the new budget line item amounts, however there are still some expense allocations that need adjustment and these are still in process.

III. Other Business

A. Flooding repair update

Jill is recommending contracting with KPI for all repairs related to the flooding loss.

She reached out to 3 companies for flooring and only received 2 quotes. She reached out to 2 companies for sheetrock work and was unable to secure quotes. In her work with KPI, they have a team that does sheetrock and painting and they submitted a quote. Although there was not a competing bid, the total amount of the quote is less than the amount that the insurance company allocated for repairs and painting and therefore is recommended. Rob Oley, from KPI, will be serving as the main point of contact for Explorations Staff Rich Gubetta.

Bob and Ginni unanimously agreed to support contracing with KPI.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:19 PM.

Respectfully Submitted,
Jill Johnson

Documents used during the meeting

- January2024Financial.pdf
- 2023-2024 Budget Modification.pdf