APPROVED

Miles Ahead Charter School

Minutes

Finance Committee Meeting

Date and Time
Monday June 15, 2026 at 12:00 PM

Location
Virtual Meeting on Zoom
[Join Link]

Committee Members Present
H. Lust (remote), J. Toussaint (remote), K. Bloxson (remote)

Committee Members Absent
J. Foster

Guests Present
Toni Johnson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Toussaint called a meeting of the Finance Committee Committee of Miles Ahead Charter School to order on Monday Jun 15, 2026 at 12:06 PM.

C. Approval of Current Meeting Agenda

H. Lust made a motion to approve current meeting agenda.

J. Toussaint seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approval of Past Month's Meeting Minutes

H. Lust made a motion to approve past month's meeting minutes.
J. Toussaint seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Treasurer Report (Finance Committee Member Chair)

A. Financial Report

An overview of the financials for May were reviewed.

III. FY26 Financial - Vertex Education Report

A. Financial Report

Toni Johnson provided a detailed overview of the FY26 budget to include forecasted, actual, and variances for the month of May. There were discussions regarding ideas for minimizing the net deficit. There were increases in insurance costs for the facility and personnel and benefits (contracted teachers, SPED, and professional development). There was saving from technology purchase.

IV. FY27 Financial - Vertex Education Report

A. Financial Report

Kolt shared the 21Cobalt external audit has been completed. Results will be shared with the board. Some of the recommendations identified were included in the FY27 budget.

V. Executive Director Update

A. Finance Policy

Nothing to report.

B. Other Topics

Kolt recommends moving the Finance Committee meetings to the 3rd Monday at 12pm to accommodate attending the Academic Committee meetings. This timeframe is also convenient for Toni and Henry.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:42 PM.

Respectfully Submitted,
J. Toussaint