DRAFT

Miles Ahead Charter School

Minutes

Finance Committee Meeting

Date and Time
Thursday May 21, 2026 at 7:00 PM

Location
Virtual Meeting on Zoom
[Join Link]

Committee Members Present
H. Lust (remote), J. Toussaint (remote), K. Bloxson (remote)

Committee Members Absent
J. Foster

Guests Present
Toni Johnson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Toussaint called a meeting of the Finance Committee Committee of Miles Ahead Charter School to order on Thursday May 21, 2026 at 7:00 PM.

C. Approval of Current Meeting Agenda

H. Lust made a motion to approve the meeting agenda.

J. Toussaint seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approval of Past Month's Meeting Minutes

H. Lust made a motion to approve March's meeting minutes.
J. Toussaint seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Treasurer Report (Finance Committee Member Chair)

A. Financial Report

An overview of the financials for April were reviewed.

III. FY26 Financial - EdTec Report

A. Financial Report

Toni Johnson provided a detailed overview of the FY26 budget to include forecasted, actual, and variances. There were discussions regarding ideas for minimizing the net deficit. The month of April was fairly quiet as it relates to transactions with a positive shift for the month. Board dues go to Donations.

June Finance Committee Meeting will be moved to Monday, June 15th at 12pm ET.

IV. FY27 Budget - EdTec Report

A. Financial Report

In anticipation of the first Budget Hearing (May 28th), the FY27 budget was reviewed in its entirety. Toni Johnson will not be available to present the report. The Board Treasurer will present the FY27 budget.

V. Executive Director Update

A. Finance Policy

Bambo has been selected for the FY26 audit.

B. Other Topics

Beautification Day - June 13th

Accepted as Tier II school - Pick up date TBA (Moving expenses)

Various items will be voted on at the Board Meeting.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:07 PM.

Respectfully Submitted,
J. Toussaint