



Miles Ahead Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday August 21, 2025 at 7:00 PM

Location

Virtual Meeting on Zoom

Committee Members Present

J. Toussaint (remote), L. Schumpert (remote)

Committee Members Absent

None

Guests Present

EdTec (remote), K. Bloxson (remote), M. Felts (remote)

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

J. Toussaint called a meeting of the Finance Committee Committee of Miles Ahead Charter School to order on Thursday Aug 21, 2025 at 7:04 PM.

C. Approve Agenda and Minutes

L. Schumpert made a motion to Approve the current agenda and Minutes from June meeting.

J. Toussaint seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. FY25 / FY26 Financial - edTec Report

A. Financial Report

edTec reviewed the financials for the month of June and for closing out the school year. Budgetary recommendations were shared for FY26.

B. Update on FY25 Audit

The audit continues. There are no specific updates at this time.

III. Treasurer Report (Finance Committee Member Chair)

A. Financial Report

The treasurer discussed the financials for the month of June (closing out FY25) and those of July (beginning of FY26). For the month of July, expenses were related to preparation for the new school year.

IV. Executive Director Update

A. Finance Policy

The finance policy will be reviewed and any updates will be made and approved by the board to ensure compliance with regulatory agencies.

B. Health Insurance

Health insurance premiums will be increased. This topic will be discussed in detailed at the next meeting.

C. Other Topics

No other topics were discussed

V. Closing Items

A. Adjourn Meeting

L. Schumpert made a motion to adjourn the meeting at 8:24pm.

J. Toussaint seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:24 PM.

Respectfully Submitted,

J. Toussaint