

APPROVED



Miles Ahead Charter School

Minutes

Finance Committee Monthly Meeting

Date and Time

Thursday December 12, 2024 at 7:00 PM

Committee Members Present

D. Laguerre II (remote), E. Miller (remote), J. Toussaint (remote), L. Schumpert (remote)

Committee Members Absent

K. Bloxson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

E. Miller called a meeting of the Finance Committee Committee of Miles Ahead Charter School to order on Thursday Dec 12, 2024 at 7:00 PM.

C. Approve Agenda and Minutes

L. Schumpert made a motion to approve the minutes from Finance Committee Monthly Meeting on 11-14-24.

J. Toussaint seconded the motion.

The committee **VOTED** to approve the motion.

II. FY25 Financial - edtec Report

A.

Toni Johnson gave the financial report.

BUDGET vs CURRENT FORECAST(OCTOBER)

Total Revenue: \$4,520,880. Forecast: \$4,411,244. Variance: (\$109,636)

Operating Expenses: \$4,519,620. Forecast: \$4,747,531 Variance: (227,912)

FORECAST SNAPSHOTS:

Personnel (\$91,927)- Changes in staffing

State Source: \$5,768- QBE Adjustment/ SPED FTE Count update

Supplies(\$1992) Increase in expendable budget

III. Treasurer Report (Finance Committee Member Chair)

A. Dorian Laguerre gave the Treasurer's Report

This is a cash flow statement for the month of November.

October Ending Balance: \$378,346.54

Checks: \$73,336

Other Withdrawals: \$417,100.65

Deposits: \$459,785.92

November Ending: \$347,695.81

GA Own Accts.: \$10,863.68

TOTAL \$358,559.49

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:59 PM.

Respectfully Submitted,

E. Miller