



## Miles Ahead Charter School

### Minutes

#### Finance Committee Monthly Meeting

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##### Date and Time

Thursday December 12, 2024 at 7:00 PM

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##### Committee Members Present

D. Laguerre II (remote), E. Miller (remote), J. Toussaint (remote), L. Schumpert (remote)

##### Committee Members Absent

K. Bloxson

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

E. Miller called a meeting of the Finance Committee Committee of Miles Ahead Charter School to order on Thursday Dec 12, 2024 at 7:00 PM.

##### C. Approve Agenda and Minutes

L. Schumpert made a motion to approve the minutes from Finance Committee Monthly Meeting on 11-14-24.

J. Toussaint seconded the motion.

The committee **VOTED** to approve the motion.

#### II. FY25 Financial - edtec Report

##### A.

**Toni Johnson gave the financial report.**

BUDGET vs CURRENT FORECAST(OCTOBER)

Total Revenue: \$4,520,880. Forecast: \$4,411,244. Variance: (\$109,636)

Operating Expenses: \$4,519,620. Forecast: \$4,747,531 Variance: (227,912)

FORECAST SNAPSHOTS:

Personnel (\$91,927)- Changes in staffing

State Source: \$5,768- QBE Adjustment/ SPED FTE Count update

Supplies(\$1992) Increase in expendable budget

### **III. Treasurer Report (Finance Committee Member Chair)**

#### **A. Dorian Laguerre gave the Treasurer's Report**

This is a cash flow statement for the month of November.

October Ending Balance: \$378,346.54

Checks: \$73,336

Other Withdrawals: \$417,100.65

Deposits: \$459,785.92

November Ending: \$347,695.81

GA Own Accts.: \$10,863.68

TOTAL \$358,559.49

### **IV. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:59 PM.

Respectfully Submitted,

E. Miller