

APPROVED



## Miles Ahead Charter School

# Minutes

## Finance Committee Monthly Meeting

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### Date and Time

Thursday October 10, 2024 at 7:00 PM

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### Committee Members Present

D. Laguerre II (remote), E. Miller (remote), K. Bloxson (remote)

### Committee Members Absent

J. Toussaint, L. Schumpert

### Guests Present

H. Lust (remote)

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

D. Laguerre II called a meeting of the Finance Committee Committee of Miles Ahead Charter School to order on Thursday Oct 10, 2024 at 7:03 PM.

### C. Approve Agenda and Minutes

D. Laguerre II made a motion to approve the minutes from Finance Committee Monthly Meeting on 09-12-24.

E. Miller seconded the motion.

The committee **VOTED** to approve the motion.

## II. FY25 Financial - edtec Report

### A. Financials given by Toni Johnson from edged

Toni Johnson gave the financial report from edTec with data for both July and August.

Approved Budget vs Actuals Breakdown:

Local Sources is positive \$148,250 because of other grants that have come in and are added to the budget (Calder, Capacity, Executive Coaching).

Supplies positive \$13,126 savings in some categories are offsetting planned BOY supply spending.

Federal Sources is negative \$13,583. Final federal grant amounts were less than budgeted: NSLP estimates decreased due to enrollment.

State Source is -\$307,717 due to decreased (expected) due to enrollment and SPED counts.

## III. Treasurer Report (Finance Committee Member Chair)

### A. Dorian Laguerre gave the Treasurer's Report

August Ending Balance:	297,681.34
Checks	37,001.42
Withdrawals.	361,224.62
Deposit	473,649.40
Sept. Ending Balance:	\$373,104.70
GA Own Accounts:	10,896.28
Ending Cash Flow:	\$384,000.98

## IV. Executive Director Update

### A. Kolt Bloxson-Pitts Update

There were no new updates financially. Kolt was asked to add Giving Tuesday discussion to the October board meeting agenda.

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## V. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:05 PM.

Respectfully Submitted,  
E. Miller