

APPROVED



BELIEVE SCHOOLS, INC

Minutes

October 2024 Board Meeting

Date and Time

Wednesday October 16, 2024 at 5:00 PM

Location

BELIEVE Circle City

Directors Present

A. Bennin (remote), A. Hervey, B. Akintomide (remote), H. Harshman, J. Fulk (remote), M. Whitmire (remote), P. Jones

Directors Absent

C. Glier, D. Bouie, D. Dennis

I. Opening Items

A. Call the Meeting to Order

P. Jones called a meeting of the board of directors of BELIEVE SCHOOLS, INC to order on Wednesday Oct 16, 2024 at 5:15 PM.

B. Attendance

C. Approve August Minutes

H. Harshman made a motion to approve the minutes from Patrick BELIEVE August Board Meeting on 08-30-24.

B. Akintomide seconded the motion.

The board **VOTED** to approve the motion.

II. School Updates

A. Principal's Report / School Updates

Q1 quarter done and GPAs are lower than we want them to be at 2.42
Enrollment at 331 vs budget of 310

Academics

PSAT national merit next Wednesday - first time to assess current class
Indiana mandate for juniors to take SAT; can take PSAT as sophomores

III. Board & Committee Updates

A. Governance Committee

Patrick shared Monsei's profile and strengths she would bring to the Believe Board

Darian Bouie had left the board

J. Fulk made a motion to Add Monserrat to the Believe board.

M. Whitmire seconded the motion.

The board **VOTED** to approve the motion.

B. Akintomide made a motion to Extend board terms to 3rd term of 2 years.

H. Harshman seconded the motion.

The board **VOTED** to approve the motion.

B. Board Terms - Bylaw Amendment

C. Academic Excellence Committee

D. Finance Committee

Marques shared budget variances due to timing - largest related certified/non certified personal

Kim shared that we do not yet have audit completed - school based team did not have duplicate receipts due to ops leader transition. Its possible that this will be an audit finding
Patrick asked for auditor to come to next board meeting. He also asked that the board have a summary of budget vs actual and also cash on hand.

E. Quarterly Budget Review

summary sent:

Recruitment 108% of budget for enrollment; cash on hand \$804k

\$400k YTD vs budget

F.

Committee Development

Bunmi shared ideas the team has been working on - Kim asked that we solidify some dates - targeting April

Asked to understand the deficits of the current board for recruiting

G. New Board Member Vote - Monserrat VillicanaRuiz

IV. Closing Items

A. Next Board Meeting

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,

J. Fulk