

APPROVED



BELIEVE SCHOOLS, INC

Minutes

January Board Meeting

Date and Time

Wednesday January 19, 2022 at 5:00 PM

BELIEVE Schools is inviting you to a scheduled Zoom meeting.

Topic: January Board Meeting

Time: Jan 19, 2022 05:00 PM Indiana (East)

Join Zoom Meeting

<https://us02web.zoom.us/j/88421395684?pwd=bW51NkZnUDFVc0pFK3VNQ3pSTCtsQT09>

Meeting ID: 884 2139 5684

Passcode: 927315

One tap mobile

+16465588656,,88421395684# US (New York)

+13017158592,,88421395684# US (Washington DC)

Dial by your location

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

Meeting ID: 884 2139 5684

Find your local number: <https://us02web.zoom.us/u/kcXsSvNomb>

Directors Present

A. Bennin (remote), C. Glier (remote), D. Bouie (remote), H. Harshman (remote), J. Fulk (remote), L. Turner (remote), M. Canada (remote), M. Whitmire (remote), T. Hughes (remote)

Directors Absent

C. Crawley

Directors who left before the meeting adjourned

M. Whitmire

Guests Present

K. Neal-Brannum (remote), T. Vonderheit

I. Opening Items

A. Call the Meeting to Order

C. Glier called a meeting of the board of directors of BELIEVE SCHOOLS, INC to order on Wednesday Jan 19, 2022 at 5:10 PM.

B. Welcome and Attendance

C. Approve Minutes

M. Canada made a motion to approve the minutes from December Board Meeting on 12-15-21.

M. Whitmire seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Principal's Report

A. School Updates

Kim's comments:

- Angel Tree and support for Cabrini was very appreciated
- ~30% positivity rate in Covid testing - no serious illnesses- was virtual to start year for about 1 week - live since January 13th
- Attendance high in January due to hands-on approach and virtual start ~93%
- Enrollment trending higher - at 122 out of 150 seats now
- GPAs slightly lower in Q3 due to adjustments in grading scale; also acknowledge that there is not a lot of representation of LatinX in faculty- focus going forward
- 9th graders showing more maturity and accountability than 10th graders - haven't identified the reason

- A lot of participation in dual enrollment
- Messer construction wants to partner to provide OSHA certifications
- Lexile test results not all in because of Covid absences - expect final results will ave more student in advanced and proficient - big improvements since the beginning of the year
- new curriculum "Reconstruction" "For us, by us"; moved many literature courses to Ivy Tech

III. Executive Director Report

A. Executive Director Updates

Kim did not have additional comments for this section
M. Whitmire left.

IV. Executive Session

A. Discuss real estate matter

- A significant amount of time being spent on building matters - an LLC created, lease terms being reviewed
 - \$2.6M loan at 5.2% interest rate from Blue Hub (specialize in loans to non-profits)- lower debt service for first 2 years;
 - \$200k from CIES ~1-2%
 - \$200k from CSGF~1-2%
- Required to get new roof and redo HVAC system. Will need to spend ~\$300k on down payment - from Mind Trust in cash now
- Close by January 31st

J. Fulk made a motion to Adopt the resolutions of the board regarding the acquisition of 2540 North Capital.

L. Turner seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Finance Update

A. December Financials

reviewed financials for December
budgeting for next year will start with the survey in February

VI. Committee Updates

A. Academic Committee

still need to meet but will be looking back at goals set last year and reform goals for the future

B. Development

will resume meeting as a committee but need a better view of the budget to establish goals for fundraising

C. Finance Committee

nothing more beyond finance update

D. Governance Committee

Taylor - will reconnect with Kim on recruitment goals for the board and ensuring we are tracking other committee goals

VII. Other Business

A. Christl asked that committee chairs consider adding members that could potentially be future board members. New perspectives could add a lot of value.

Christl informed the board that LaTonya and Haley have been nominated to become co-Chairs. Vote will occur at a later date but Christl and Kim invited any thoughts/comments that the Board would like to share. Jennifer and Courtney voiced their strong support for this nomination.

LaTonya and Haley are participating in "Governing with Equity" sessions and will report back to the Board.

VIII. Closing Items

A. Next meeting

February 16th

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:16 PM.

Respectfully Submitted,
C. Glier

Documents used during the meeting

- Build Believe Operating Agreement.docx
- Believe Schools, Inc. Lease Agreement- Build Believe Properties, LLC.docx
- Resolutions of Board of Directors of Believe School.docx

- Secretary Certificate- Believe Schools.docx