

APPROVED

Youth Policy Institute Charter Schools (YPICS)

Minutes

YPICS Regular Board Meeting

Date and Time

Monday May 8, 2023 at 6:00 PM

Location

The Meeting will be held at:

YPI Charter Schools
Learning and Support Center
10660 White Oak Avenue, Suite B101
Granada Hills, CA 91344

Board members will be calling in from the following addresses:

405 Hilgard Avenue, Los Angeles CA 90095,
1734-1/2 S. Vermont, Los Angeles CA 90006
6934 Enfield Avenue, Reseda CA 91335
27201 Tournay Road, Valencia CA 91355

The Public may also access the live stream of the meeting and make presentations to the Board from our campus locations listed below or the at the addresses any board member is calling in from.

Bert Corona Charter School
9400 Remick Avenue Pacoima, CA 91331

Bert Corona Charter High School
12513 Gain Street Pacoima, CA 91331

Monseñor Oscar Romero Charter School
2670 W. 11th Street Los Angeles, CA 90006

Trustees Present

D. Cho (remote), M. Green, M. Keipp (remote), S. Mendoza (remote), W. Njboke

Trustees Absent

C. Lopez

Guests Present

F. Zepeda (remote), I. Castillo (remote), K. Myers (remote), R. Bradford, R. Duenas (remote), Y. King-Berg, Y. Zubia (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Green called a meeting of the board of trustees of Youth Policy Institute Charter Schools (YPICS) to order on Monday May 8, 2023 at 6:04 PM.

C. Additions/Corrections to Agenda

There were no additions or corrections to the agenda.

II. Communications

A. Presentations from the Public

There were no presentations from the Public.

III. Items Scheduled For Action

A. Moving Excess Funds from PAC West Bank to California Credit Union

M. Keipp made a motion to ratify moving 6.3 million dollars from Pacific Western Bank to California Credit Union and leaving 1.8 million dollars in the Pacific Western Bank account for operational purposes.

W. Njboke seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Operation Funds In PAC West Bank Under Sweep Account

M. Keipp made a motion to move the 1.8 million dollars in operational funds in the Pacific Western Bank checking account to a sweep account under Pacific Western Bank.

W. Njboke seconded the motion.

The board **VOTED** unanimously to approve the motion.

The Board has directed the Executive Director to research on the effects of moving all monies into the Pacific Western Bank sweeping account.

IV. Announcements

A. Closing Announcements

The next regular board meeting will be held at the Learning and Support Center on Monday, June 5, 2023 along with the tech and finance committee meetings.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:49 PM.

Respectfully Submitted,
Y. Zubia