

Youth Policy Institute Charter Schools (YPICS)

Minutes

Board Meeting

Date and Time

Monday May 22, 2017 at 6:00 PM

Location

Monsenor Oscar Romero Charter School - 1157 S. Berendo Street, Los Angeles CA 90006: Call in Number: (641) 715-3680, Access Number 1004153

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Board Members calling in from 501 S. Bixel Street, Los Angeles 90017 and 1625 W. Olympic Blvd., Los Angeles 90015

Conference Call: (641) 715-3680, Access# 1004153

Trustees Present

G. Straub, J. Lucente, M. Keipp, S. Mendoza

Trustees Absent

A. Reza, C. Vaquerano, J. Williams, S. Mendoza

Guests Present

C. Harvey, I. Castillo, J. Castillo, K. Gamez, K. Myers, R. Duenas, V. Nutt, Y. King-Berg, Y. Zubia

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

G. Straub called a meeting of the board of trustees of Youth Policy Institute Charter Schools (YPICS) to order on Monday May 22, 2017 at 6:20 PM.

C.

Flag Salute

D. Additions/Corrections to Agenda

E. Approve April 24, 2017 Minutes

J. Lucente made a motion to approve minutes from April 24, 2017.

M. Keipp seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. COMMUNICATIONS

A. Presentations from the Public

B. Treasurer/ CFOs Report

There are not many changes from last month's financials.

Dashboard Notes:

MORCS

- ADA through Month 9 was 325.54 with ending enrollment of 336 students
- Revenue is above budget by \$61K mainly due to higher than budgeted enrollment
- Expenses are lower than budget by \$67K.
- Overall, net income is \$167K which is \$128K higher than budget.
- Operating Cash on hand at June 30th is forecasted to be \$1,010K which represents 28% of total expense.

BCCS

- ADA through Month 9 was 358.29 with ending enrollment of 371 students
- Revenue is above budget by \$826K mainly due to higher than budgeted GEAR UP and School Climate funding and receipt of Prop 39 ? Clean Energy funding.
- Expenses are higher than budget by \$883K. GEAR UP and School Climate grant expenses are projected to be at least \$622K more than budgeted by June 30th.
- Overall, net income is \$105K which is \$57K lower than budget.
- Cash on hand at June 30th is forecasted to be \$1,533K which represents 19% of total expense.

HS

- ADA through Month 9 was 143.63 with ending enrollment of 153 students
- Revenue is below budget by \$211K mainly due to lower than budgeted enrollment and lower PCSGP revenue for FY16?17
- Expenses are lower than budget by \$150K due to lower PCSGP expenses
- Overall, net income is \$26K which is \$61K lower than budget.

- Cash on hand at June 30th is forecasted to be \$52K which represents 3% of total expense. Forecast assumes that FY15?16 PCSGP Revenue of \$195K as well as FY16?17 PCSGP Revenue of \$30K will not be received prior to June 30th and BCHS will have an outstanding debt to BCCS in the amount of \$223K by June 30th.

C. Director's Reports

Mr. Myers is working hard on hiring for all schools. There are 11 positions for all schools. The high school has 100% retention with new teacher positions open due to adding 12th grade. Bert Corona Charter School will be replacing four teachers and Monsenor Oscar Romero Charter School will replace two.

Mr. Myers is also working on teacher evaluations. Rubrics based on standard based grading are used for the evaluations. Mr. Zepeda at Monsenor Oscar Romero has been recording teachers in their strength area and sharing that with the teachers.

D. Executive Director's Report

Ms. King-Berg's report is available on the schools' websites and on BoardOnTrack.com.

III. ITEMS SCHEDULED FOR INFORMATION

A. Save the Date: MORCS Ground Breaking Ceremony

B. NCLR Casa Knight

C. Governor's May Revision

D. Explanation of LCAP Requirements

Will present to the Board at the June 29, 2017 meeting.

E. YPICS Health Benefit Additions and Changes

YPI Charter Schools will continue to cover benefits for employees and their families.

- All medical and vision plans are covered at 100%
- Dental HMO is covered at 100%; PPO plans are available on a buy-up basis
- Life insurance plan is covered at 100% - employee only plan
- Voluntary Health and Dependent Care FSA plans have been added

F.

MORCS Construction Update

MORCS Construction Project Update:

- Last month it was reported that the ground was found to be 90% "soft ground"
- There have been a few findings in the soil that have caused some delays.
- A hearing took place on the construction site last week to change a subcontractor who failed to provide a bond which was stipulated in the contract.
- One more substitution was made, but the contractor asked to be removed
- Project is progressing

G. Academic Update

The schools are wrapping up with testing which is taking way longer than predicted. The schools will look into improving testing strategies as some students have been taking longer to test.

IV. CONSENT AGENDA ITEMS

A. Background

B. 17-18 YPICS School Calendars

J. Lucente made a motion to approve the 17-18 YPICS School Calendars.

S. Mendoza seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. ITEMS SCHEDULED FOR ACTION

A. YPICS March and April 2017 Financials

M. Keipp made a motion to approve the March 2017 and April 2017 financials for Bert Corona Charter School, Monsenor Oscar Romero Charter School, and Bert Corona Charter High School including a review of the schools' check registers and financial ledgers as submitted.

S. Mendoza seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. YPICS FY 17-18 Preliminary Budget

No action was taken.

C. Request to Change Fiscal Agent on the CDE CTEIG Grant

The proposed change will be on Vaughn's June meeting agenda for approval.

J. Lucente made a motion to Approve the fiscal agent change on the CTEIG grant from Monsenor Oscar Romero Charter School to Vaughn Next Century Learning Center.

M. Keipp seconded the motion.

The board **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:51 PM.

Respectfully Submitted,

Y. Zubia