

**MONSEÑOR OSCAR ROMERO CHARTER SCHOOL**  
 2017-18 Cash Flow Forecast  
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Actuals as of 9/30/2017

	2017-18 Budget	# of months remaining in FY												Accrual	FORECAST Jul-17 - Jun-18	Budget Variance		
		12	11	10	9	8	7	6	5	4	3	2	1			Better / (Worse)	% Better / (Worse)	
		ACTUAL Jul-17	ACTUAL Aug-17	ACTUAL Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18					
		0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%					
		6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6			0	20%	
		0	17	20	20	15	10	16	19	15	20	22	6		180			
	Enrollment	356												336	(20)	-6%		
	Unduplicated Count of Low Income, EL, Foster Youth	333												314	(19)	-6%		
	ADA	343.54												326.31	(17)			
<b>Income</b>																		
<b>8011-8096 - Local Control Funding Formula Revenue</b>																		
	8011 Local Control Funding Formula	2,118,083	-	101,217	101,217	180,339	180,339	180,339	180,339	180,339	184,454	184,454	184,454	170,577	2,012,523	(105,560)	-5%	
	8012 Education Protection Account	462,724	-	-	-	109,401	-	-	109,401	-	-	113,108	-	107,606	439,516	(23,208)	-5%	
	8096 In Lieu of Property Taxes	709,056	41,436	82,872	55,248	53,645	53,645	53,645	94,667	47,334	47,334	47,334	(4,644)	673,494	(35,562)	-5%		
	<b>Total 8011-8096 - Local Control Funding Formula Revenue</b>	<b>3,289,863</b>	<b>41,436</b>	<b>184,089</b>	<b>156,465</b>	<b>343,385</b>	<b>233,984</b>	<b>233,984</b>	<b>343,385</b>	<b>275,006</b>	<b>231,788</b>	<b>344,896</b>	<b>231,788</b>	<b>231,788</b>	<b>273,540</b>	<b>3,125,533</b>	<b>(164,330)</b>	<b>-5%</b>
<b>8100-8299 - Other Federal Income</b>																		
	8181 Federal Special Education (IDEA)	66,252	3,822	7,644	5,096	5,012	5,012	5,012	5,012	8,917	4,459	4,459	4,459	(434)	62,929	(3,323)	-5%	
	8220 Child Nutrition Programs - Federal	318,754	-	-	-	-	28,718	33,457	33,608	25,206	16,804	26,886	31,927	25,206	80,659	302,471	(16,284)	-5%
	8291 Title I, A Basic Grants Low-Income	142,048	-	-	-	-	-	-	35,681	-	-	35,681	-	71,362	142,724	676	0%	
	8292 Title II, A Teacher Quality	1,584	-	-	-	-	-	-	4,220	-	-	4,220	-	8,441	16,881	15,297	966%	
	8294 Title III, Limited English Proficiency	10,410	-	-	-	-	-	-	2,602	-	-	2,602	-	5,205	10,410	-	-	
	8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total 8100-8299 - Other Federal Income</b>	<b>539,047</b>	<b>3,822</b>	<b>7,644</b>	<b>5,096</b>	<b>5,012</b>	<b>33,730</b>	<b>38,469</b>	<b>81,124</b>	<b>34,123</b>	<b>21,262</b>	<b>73,849</b>	<b>36,386</b>	<b>29,664</b>	<b>165,232</b>	<b>535,414</b>	<b>(3,633)</b>	<b>-1%</b>
<b>8300-8599 - Other State Income</b>																		
	8311 Special Ed - AB602	193,454	11,170	22,340	14,894	14,636	14,636	14,636	14,636	26,023	13,012	13,012	13,012	(1,267)	183,752	(9,703)	-5%	
	8520 Child Nutrition - State	26,364	-	-	-	-	2,401	2,791	2,806	2,105	1,403	2,245	2,666	2,105	6,736	25,258	(1,106)	-4%
	8550 Mandate Block Grant	51,726	-	-	-	-	-	20,320	15,703	-	15,703	-	-	-	51,726	(0)	-	
	8560 State Lottery Revenue	64,929	-	-	-	-	-	-	15,397	-	-	15,397	-	30,795	61,589	(3,340)	-5%	
	8591 SB740	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8599 All Other State Revenues	120,071	(43,300)	-	1,256,818	93,500	578,046	500,000	500,000	500,000	500,000	530,018	339,103	-	4,766,192	4,646,121	3869%	
	<b>Total 8300-8599 - Other State Income</b>	<b>456,544</b>	<b>(32,130)</b>	<b>22,340</b>	<b>1,271,712</b>	<b>108,136</b>	<b>595,083</b>	<b>537,747</b>	<b>548,543</b>	<b>528,128</b>	<b>530,118</b>	<b>560,672</b>	<b>354,781</b>	<b>15,117</b>	<b>48,270</b>	<b>5,088,517</b>	<b>4,631,973</b>	<b>1015%</b>
<b>8600-8799 - Other Income-Local</b>																		
	8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8660 Interest / Dividend Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8670 In Kind Donation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8690 All Other Local Revenue	10,000	-	157	314	1,111	833	556	889	1,056	833	1,111	1,222	333	8,415	(1,585)	-16%	
	8698 Grants	10,000	-	-	5,500	6,500	-	-	-	-	-	-	-	-	12,000	2,000	20%	
	8699 Fundraising	10,000	-	-	-	-	-	-	10,000	-	-	-	-	-	10,000	-	-	
	8792 Transfers of Apportionments - Special Ed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total 8600-8799 - Other Income-Local</b>	<b>30,000</b>	<b>-</b>	<b>157</b>	<b>5,814</b>	<b>7,611</b>	<b>833</b>	<b>556</b>	<b>10,889</b>	<b>1,056</b>	<b>833</b>	<b>1,111</b>	<b>1,222</b>	<b>333</b>	<b>30,415</b>	<b>415</b>	<b>1%</b>	
<b>Prior Year Adjustments</b>																		
	8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8999 Other Prior Year Adjustments	-	(86)	-	565	-	-	-	-	-	-	-	-	-	479	479	100%	
	<b>Total Prior Year Adjustments</b>	<b>-</b>	<b>(86)</b>	<b>-</b>	<b>565</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>479</b>	<b>479</b>	<b>100%</b>	
	<b>TOTAL INCOME</b>	<b>4,315,454</b>	<b>13,041</b>	<b>214,230</b>	<b>1,439,651</b>	<b>464,144</b>	<b>863,630</b>	<b>810,756</b>	<b>983,941</b>	<b>838,313</b>	<b>784,002</b>	<b>980,528</b>	<b>624,177</b>	<b>276,902</b>	<b>487,042</b>	<b>8,780,357</b>	<b>4,464,904</b>	<b>103%</b>
<b>Expense</b>																		
<b>1000 - Certificated Salaries</b>																		
	1110 Teachers' Salaries	976,400	10,122	77,580	79,185	87,304	87,304	87,304	87,304	87,304	87,304	87,304	87,304	87,304	952,618	23,781	-2%	
	1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	1170 Teacher Salaries - Substitute	-	-	3,600	3,800	-	-	-	-	-	-	-	-	-	7,400	(7,400)	100%	



Actuals as of 9/30/2017

# of months remaining in FY

12 11 10 9 8 7 6 5 4 3 2 1  
 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1  
 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

	2017-18	ACTUAL												FORECAST	Budget Variance		
	Budget	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Accrual	Jul-17 - Jun-18	Better / (Worse)	% Better / (Worse)
5900 Communications	52,980	600	7,037	2,118	4,803	4,803	4,803	4,803	4,803	4,803	4,803	4,803	4,803	-	52,980	-	
<b>Total 5000 - Operating Services</b>	<b>895,096</b>	<b>20,558</b>	<b>28,714</b>	<b>16,005</b>	<b>95,068</b>	<b>83,341</b>	<b>83,341</b>	<b>83,341</b>	<b>83,341</b>	<b>83,341</b>	<b>83,341</b>	<b>84,856</b>	<b>84,856</b>	-	<b>830,105</b>	64,991	-7%
<b>6000 - Capital Outlay</b>																	
6900 Depreciation Expense	28,377	2,058	3,729	3,838	3,838	3,838	3,587	3,587	3,587	3,587	3,587	3,587	3,587	-	42,664	(14,287)	50%
<b>Total 6000 - Capital Outlay</b>	<b>28,377</b>	<b>2,058</b>	<b>3,729</b>	<b>3,838</b>	<b>3,838</b>	<b>3,838</b>	<b>3,587</b>	<b>3,587</b>	<b>3,587</b>	<b>3,587</b>	<b>3,587</b>	<b>3,587</b>	<b>3,587</b>	-	<b>42,664</b>	(14,287)	50%
<b>7000 - Other Outgo</b>																	
7221 Transfers to District	51,941	2,998	5,997	3,998	3,947	3,947	3,947	3,947	6,852	3,426	3,426	3,426	3,426	-	49,336	2,605	-5%
7299 District Oversight Fee	32,899	1,826	3,651	2,434	3,434	2,340	2,340	3,434	2,750	2,318	3,449	2,318	2,318	(1,356)	31,255	1,643	-5%
7310 Indirect Costs	420,386	29,548	33,589	28,799	50,397	34,865	34,132	34,010	34,865	34,865	34,621	35,235	35,479	-	420,406	(20)	0%
7438 Debt Service - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 7000 - Other Outgo</b>	<b>505,226</b>	<b>34,372</b>	<b>43,237</b>	<b>35,231</b>	<b>57,778</b>	<b>41,152</b>	<b>40,419</b>	<b>41,391</b>	<b>44,467</b>	<b>40,609</b>	<b>41,496</b>	<b>40,979</b>	<b>41,223</b>	<b>(1,356)</b>	<b>500,997</b>	4,229	-1%
<b>TOTAL EXPENSE</b>	<b>4,172,811</b>	<b>125,701</b>	<b>264,936</b>	<b>316,035</b>	<b>416,506</b>	<b>376,538</b>	<b>366,564</b>	<b>345,119</b>	<b>372,266</b>	<b>373,910</b>	<b>363,727</b>	<b>381,542</b>	<b>389,512</b>	<b>9,647</b>	<b>4,102,003</b>	70,808	-2%
<b>NET INCOME</b>	<b>142,642</b>	<b>(112,660)</b>	<b>(50,705)</b>	<b>1,123,617</b>	<b>47,638</b>	<b>487,092</b>	<b>444,192</b>	<b>638,821</b>	<b>466,046</b>	<b>410,092</b>	<b>616,800</b>	<b>242,635</b>	<b>(112,610)</b>	<b>477,395</b>	<b>4,678,354</b>	<b>4,535,712</b>	<b>3180%</b>
<b>Beginning Cash Balance</b>	15,015,500	13,267,672	11,780,628	10,363,260	8,630,882	8,407,137	6,830,539	5,788,545	4,930,954	3,900,588	2,814,267	1,934,654	1,163,567	1,124,544	13,267,672	(1,747,829)	
<b>Cash Flow from Operating Activities</b>																	
Net Income	142,642	(112,660)	(50,705)	1,123,617	47,638	487,092	444,192	638,821	466,046	410,092	616,800	242,635	(112,610)	477,395	4,678,354	4,535,712	
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	445,222	201,534	80,123	22,451	14,418	-	9,976	-	-	-	-	-	-	-	328,502	(116,720)	
Current Year Accounts Receivable	(522,894)	-	-	-	-	-	-	-	-	-	-	-	-	(494,743)	(494,743)	28,151	
Change in Due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(1,872)	(1,737,334)	5,280	(5,901)	(9,141)	-	-	-	-	-	-	-	70,000	11,003	(1,666,092)	(1,664,220)	
Change in Due to	(3,684)	9,857	1,897	(438)	-	-	-	-	-	-	-	-	-	6,345	17,660	21,345	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	(4,517)	1,007	(341)	-	-	-	-	-	-	-	-	-	-	(3,850)	(3,850)	
Change in Prepaid Expenditures	-	23,931	-	-	-	-	-	-	-	-	-	-	-	-	23,931	23,931	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	-	86,600	-	(3,008,782)	(187,000)	(1,567,528)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(678,207)	-	(10,354,916)	(10,354,916)		
Depreciation Expense	28,377	2,058	3,729	3,838	3,838	3,838	3,587	3,587	3,587	3,587	3,587	3,587	3,587	-	42,664	14,287	
<b>Cash Flow from Investing Activities</b>																	
Capital Expenditures	(14,208,485)	86,787	(1,496,982)	(1,123,641)	(187,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(678,207)	-	(9,399,043)	4,809,443		
<b>Cash Flow from Financing Activities</b>																	
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	(43,300)	38,284	1,256,818	93,500	500,000	500,000	500,000	500,000	500,000	500,000	339,103	-	4,684,405	4,684,405		
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>894,806</b>	<b>11,780,628</b>	<b>10,363,260</b>	<b>8,630,882</b>	<b>8,407,137</b>	<b>6,830,539</b>	<b>5,788,545</b>	<b>4,930,954</b>	<b>3,900,588</b>	<b>2,814,267</b>	<b>1,934,654</b>	<b>1,163,567</b>	<b>1,124,544</b>	<b>1,124,544</b>	<b>1,124,544</b>	229,738	