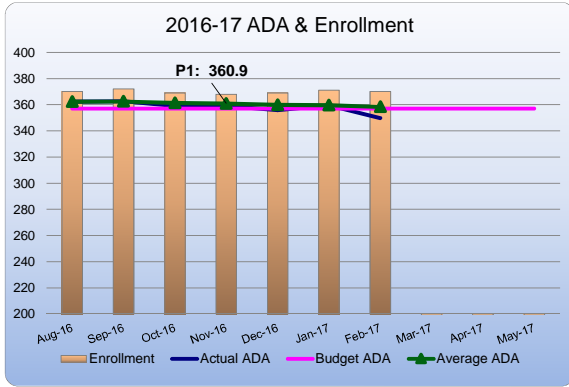


BERT CORONA CHARTER SCHOOL - Financial Dashboard (February 2017)

Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●



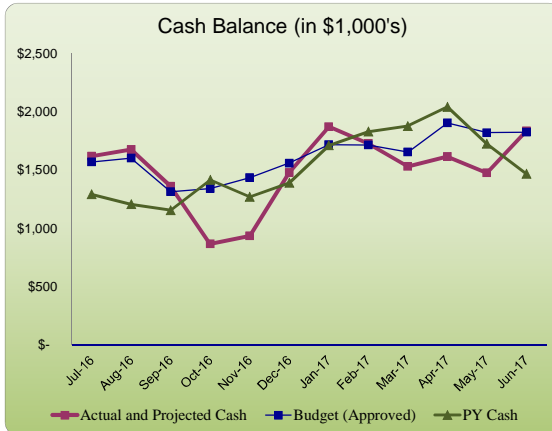
KEY POINTS

- ADA through Month 7 was 358.25 with ending enrollment of 370 students
- Revenue is above budget by \$649K mainly due to higher than budgeted GEAR UP and School Climate funding and receipt of Prop 39 - Clean Energy funding.
- Expenses are higher than budget by \$625K. GEAR UP and School Climate grant expenses are projected to be at least \$422K more than budgeted by June 30th. Additional expense offsets additional Other Federal Revenue.
- Overall, net income is \$177K which is \$15K better than budget.
- Cash on hand at June 30th is forecasted to be \$1,834K which represents 24% of total expense.

ADA Analysis					
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	370	370	370	0	370
ADA %	97.1%	97.0%	96.5%	0.5%	96.0%
Average ADA	358.25	358.09	357.05	1.04	362.54

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	13,013	13,383
Revenue w/o Fundraising	12,985	13,305
Expense	12,560	12,865

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast				FY 16-17 Forecast without Federal grants					
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)
LCFF	1,938,966	1,892,297	46,668	3,257,461	41%	3,265,727	44%	(8,266)	3,257,461	68%	3,265,727	70%	(8,266)
Federal Revenue	2,842,192	2,029,334	812,858	3,717,600	46%	3,247,995	44%	469,606	478,528	10%	511,374	11%	(32,846)
State Revenue	587,970	392,979	194,991	955,326	12%	789,936	11%	165,390	955,326	20%	789,936	17%	165,390
Other Local Revenue	23,727	45,831	(22,103)	73,211	1%	69,324	1%	3,887	73,211	2%	69,324	1%	3,887
Grants/Fundraising	27,953	6,667	21,286	27,953	0%	10,000	0%	17,953	27,953	1%	10,000	0%	17,953
TOTAL REVENUE	5,420,807	4,367,108	1,053,699	8,031,551		7,382,981		648,570	4,792,479		4,646,360		146,119
Certificated Salaries	731,135	752,418	21,283	1,125,873	14%	1,172,968	16%	47,095	1,095,686	24%	1,146,946	26%	51,260
Classified Salaries	394,050	421,436	27,385	632,374	8%	668,264	9%	35,890	599,074	13%	634,964	14%	35,890
Benefits	367,386	391,570	24,184	567,672	7%	591,850	8%	24,178	560,857	12%	585,622	13%	24,764
Student Supplies	681,317	571,060	(110,258)	1,160,275	15%	827,357	11%	(332,918)	557,275	12%	527,357	12%	(29,918)
Operating Expenses	2,587,672	2,178,089	(409,583)	3,649,704	47%	3,257,408	45%	(392,296)	1,083,933	24%	886,337	20%	(197,596)
Other	480,369	466,748	(13,621)	710,115	9%	703,497	10%	(6,618)	710,115	15%	703,497	16%	(6,618)
TOTAL EXPENSES	5,241,929	4,781,320	(460,609)	7,846,014		7,221,343		(624,671)	4,606,941		4,484,722		(122,220)
INCOME / (LOSS)	178,878	(414,212)	593,091	185,537		161,638		23,899	185,537		161,638		23,899



Balance Sheet	6/30/2016	1/31/2017	2/28/2017	6/30/2017 Forecast	Notes
Assets					
Cash	1,466,956	1,871,063	1,727,219	1,834,290	
Accounts Receivable	816,916	0	0	635,415	
Due From Others	2,773	378,749	449,871	205	
Other Assets	42,469	37,498	31,339	31,339	
Net Fixed Assets	734,336	759,032	745,939	690,122	
Total Assets	3,063,449	3,046,342	2,954,368	3,191,371	
Liabilities					
A/P & Payroll	290,876	14,830	13,688	227,531	
Due to Others	39,159	29,629	30,230	46,732	
Deferred Revenue	0	0	0	0	
Total Debt	1,844	(0)	(0)	(0)	
Total Liabilities	331,879	44,459	43,919	274,263	
Equity					
Beginning Fund Bal.	2,148,374	2,731,571	2,731,571	2,731,571	
Net Income/(Loss)	583,196	270,312	178,878	185,537	
Total Equity	2,731,571	3,001,883	2,910,449	2,917,108	
Total Liabilities & Equity	3,063,449	3,046,342	2,954,368	3,191,371	

Y/E Cash Balance		
Projected	Budget	Variance
1,834,290	1,823,719	10,571

Available Line of Credit				
Days Cash on Hand	76	90	82	87 > 45 days is good
Cash Reserve %	0.207322544	25%	22%	24%

