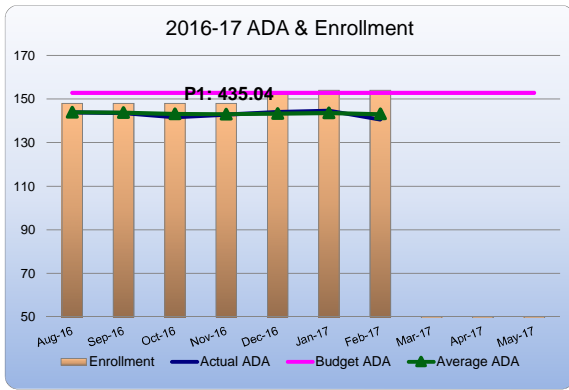


Bert Corona Charter High School - Financial Dashboard (February 2017)

Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●



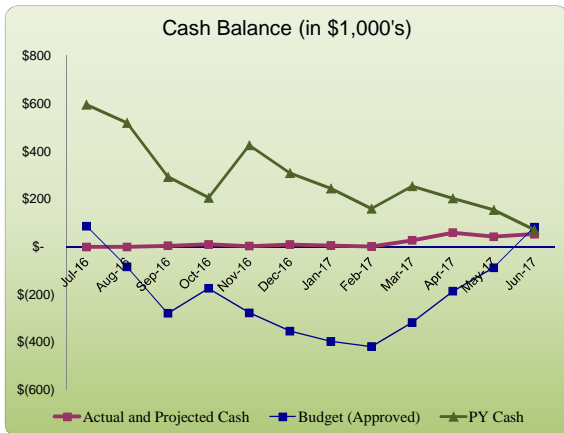
KEY POINTS

- ADA through Month 7 was 143.05 with ending enrollment of 154 students
- Revenue is below budget by \$228K mainly due to lower than budgeted enrollment and lower PCSGP revenue for FY16-17
- Expenses are lower than budget by \$184K due to lower PCSGP expenses
- Overall, net income is \$43K which is \$44K lower than budget.
- Cash on hand at June 30th is forecasted to be \$52K which represents 3% of total expense. Forecast assumes that FY15-16 PCSGP Revenue of \$195K as well as FY16-17 PCSGP Revenue of \$30K will be received prior to June 30th and all of the funds borrowed from BCCS to be repaid by June 30th.

ADA Analysis					
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	154	150	160	(10)	63
ADA %	95.4%	95.5%	95.5%	0.0%	96.0%
Average ADA	143.05	143.08	152.80	(9.72)	64.14

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	14,595	13,994
Revenue w/o Fundraising	14,595	13,925
Expense	14,025	13,694

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast				FY 15-16 Actual		FY 14-15 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	15-16	% of Total	14-15	% of Total
LCFF	460,566	509,162	(48,596)	1,587,235	79%	1,702,607	76%	(115,372)	676,748	43%	0	0%
Federal Revenue	57,076	239,758	(182,683)	188,935	9%	361,369	16%	(172,435)	572,345	37%	51,622	100%
State Revenue	78,846	65,358	13,488	204,341	10%	141,275	6%	63,066	52,387	3%	0	0%
Other Local Revenue	2,790	16,466	(13,676)	11,771	1%	24,906	1%	(13,136)	7,061	0%	0	0%
Grants/Fundraising	9,863	0	9,863	9,863	0%	0	0%	9,863	253,098	16%	0	0%
TOTAL REVENUE	609,141	830,744	(221,604)	2,002,145		2,230,157		(228,013)	1,561,639		51,622	
Certificated Salaries	359,670	473,379	113,710	579,432	30%	735,633	34%	156,201	357,546	26%	31,453	49%
Classified Salaries	172,648	110,373	(62,275)	259,145	13%	174,449	8%	(84,696)	176,570	13%	14,383	22%
Benefits	193,854	167,372	(26,482)	303,824	16%	254,005	12%	(49,819)	141,881	10%	5,784	9%
Student Supplies	107,566	344,542	236,976	243,892	12%	425,934	20%	182,042	423,457	30%	4,784	7%
Operating Expenses	105,190	201,356	96,166	323,697	17%	296,436	14%	(27,261)	200,968	14%	8,357	13%
Other	159,682	164,739	5,057	249,320	13%	256,497	12%	7,176	96,050	7%	22	0%
TOTAL EXPENSES	1,098,609	1,461,760	363,151	1,959,310		2,142,954		183,644	1,396,471		64,783	
INCOME / (LOSS)	(489,468)	(631,016)	141,547	42,835		87,204		(44,369)	165,168		(13,162)	



Balance Sheet	6/30/2016	1/31/2017	2/28/2017	6/30/2017 Forecast	Notes
Assets					
Cash	70,646	4,376	(0)	51,586	
Accounts Receivable	317,267	195,212	195,212	294,621	02/28: PCSGP (\$195K)
Due From Others	(0)	(378,544)	(449,665)	0	\$450K is due to BCCS as of 02/28/17
Other Assets	19,000	0	0	0	
Net Fixed Assets	67,904	85,371	83,508	76,053	
Total Assets	474,816	(93,584)	(170,946)	422,260	
Liabilities					
A/P & Payroll	109,152	7,476	7,513	70,975	
Due to Others	13,656	666	666	6,441	
Deferred Revenue	0	0	0	0	
Total Debt	200,002	166,670	158,337	150,004	
Total Liabilities	322,810	174,812	166,517	227,419	
Equity					
Beginning Fund Bal.	(13,162)	152,006	152,006	152,006	
Net Income/(Loss)	165,168	(420,402)	(489,468)	42,835	
Total Equity	152,006	(268,396)	(337,463)	194,841	
Total Liabilities & Equity	474,816	(93,584)	(170,946)	422,260	

Y/E Cash Balance		
Projected	Budget	Variance
51,586	81,088	(29,502)

Available Line of Credit					
Days Cash on Hand	19	1	(0)	10	> 45 days is good
Cash Reserve %	5%	0%	0%	3%	

