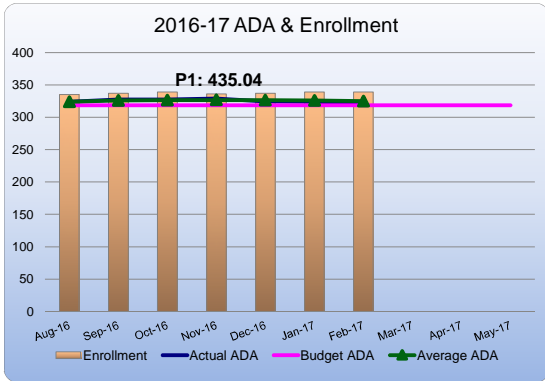


Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●

KEY POINTS

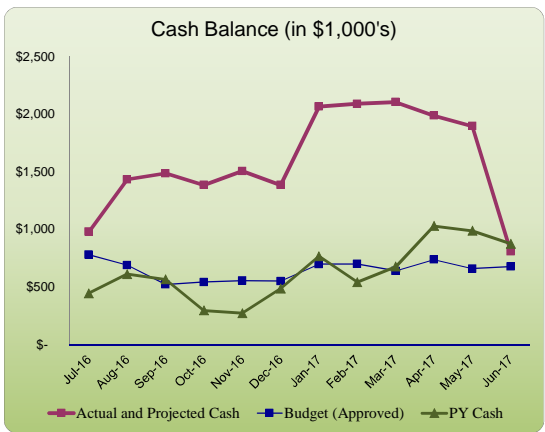
- ADA through Month 7 was 324.85 with ending enrollment of 339 students
- Revenue is above budget by \$54K mainly due to higher than budgeted enrollment
- Expenses are lower than budget by \$50K.
- Overall, net income is \$141K which is \$103K lower than budget.
- Operating Cash on hand at June 30th is forecasted to be \$807K which represents 21% of total expense.



ADA Analysis					
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	339	337	330	7	330
ADA %	96.5%	96.5%	96.5%	0.0%	96.0%
Average ADA	324.85	324.89	318.45	6.44	327.18

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	12,577	12,492
Revenue w/o Fundraising	12,546	12,456
Expense	12,456	12,057

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast				FY 15-16 Actual		FY 14-15 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	15-16	% of Total	14-15	% of Total
LCFF	1,776,032	1,730,645	45,387	2,999,858	74%	2,971,219	74%	28,639	2,853,836	71%	2,273,172	66%
Federal Revenue	256,217	203,162	53,055	514,671	13%	517,253	13%	(2,581)	519,686	13%	482,999	14%
State Revenue	299,696	284,327	15,370	464,070	11%	456,638	11%	7,432	587,041	15%	592,525	17%
Other Local Revenue	26,277	33,097	(6,820)	68,116	2%	50,062	1%	18,054	53,991	1%	90,409	3%
Grants/Fundraising	12,000	6,667	5,333	12,000	0%	10,000	0%	2,000	9,585	0%	14,500	0%
TOTAL REVENUE	2,370,222	2,257,897	112,324	4,058,715		4,005,172		53,543	4,024,140		3,453,605	
Certificated Salaries	663,176	714,471	51,295	1,035,896	26%	1,119,314	28%	83,418	956,919	27%	942,337	29%
Classified Salaries	330,695	334,754	4,059	506,978	13%	524,564	13%	17,586	527,426	15%	404,835	13%
Benefits	338,373	335,854	(2,520)	522,584	13%	507,295	13%	(15,289)	440,695	12%	374,857	12%
Student Supplies	246,273	339,284	93,011	491,031	13%	490,689	12%	(342)	462,042	13%	423,163	13%
Operating Expenses	428,276	543,029	114,752	823,432	21%	804,484	20%	(18,948)	733,504	21%	697,806	22%
Other	356,312	344,576	(11,736)	537,301	14%	520,381	13%	(16,920)	451,400	13%	367,960	11%
TOTAL EXPENSES	2,363,106	2,611,966	248,861	3,917,221		3,966,727		49,505	3,571,986		3,210,957	
INCOME / (LOSS)	7,116	(354,069)	361,185	141,494		38,445		103,048	452,153		242,648	



Y/E Cash Balance		
Projected	Budget	Variance
807,015	676,040	130,975

Balance Sheet	6/30/2016	1/31/2017	2/28/2017	6/30/2017 Forecast	Notes
Assets					
Cash	873,809	2,064,392	2,087,131	807,015	
Cash - Prop 1D			14,208,481	14,208,485	
Accounts Receivable	432,308	2	0	445,222	
Due From Others	16,422	(278)	86	86	
Other Assets	28,610	3,813	3,813	3,813	
Net Fixed Assets	1,489,468	1,638,902	1,710,097	1,702,061	
Total Assets	2,840,617	3,706,830	18,009,608	17,166,681	
Liabilities					
A/P & Payroll	143,949	15,750	15,720	87,592	
Due to Others	25,571	42,701	41,891	54,397	
Deferred Revenue	60,327	1,125,631	15,334,113	14,272,430	
Total Debt	712,996	712,996	712,996	712,996	
Total Liabilities	942,844	1,897,079	16,104,719	15,127,414	
Equity					
Beginning Fund Bal.	1,445,620	1,897,773	1,897,773	1,897,773	
Net Income/(Loss)	452,153	(88,022)	7,116	141,494	
Total Equity	1,897,773	1,809,751	1,904,889	2,039,267	
Total Liabilities & Equity	2,840,617	3,706,830	18,009,608	17,166,681	
Available Line of Credit					
Days Cash on Hand	90	192	196	76	> 45 days is good
Cash Reserve %	0.245997279	53%	54%	21%	

