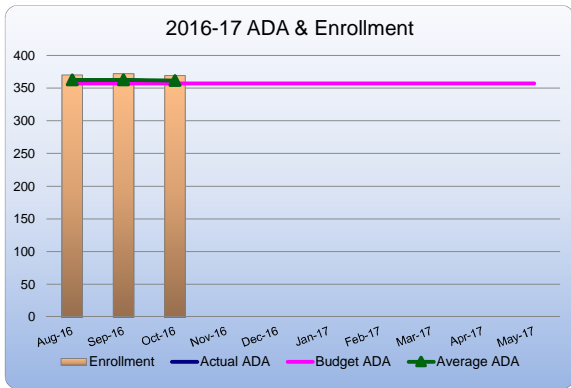


BERT CORONA CHARTER SCHOOL - Financial Dashboard (October 2016)

Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●



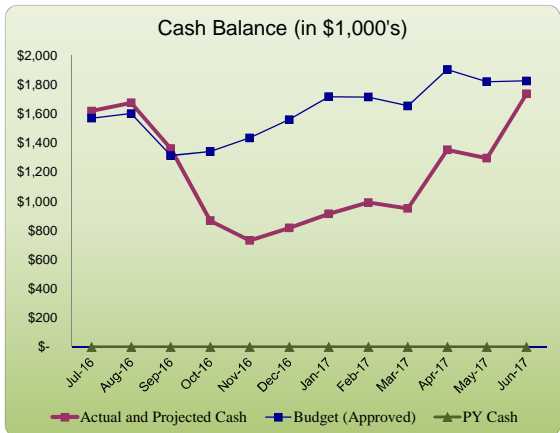
KEY POINTS

- ADA through Month 3 was 361.31 with ending enrollment of 369 students
- Revenue is above budget by \$498K mainly due to higher than budgeted GEAR UP and School Climate funding
- Expenses are higher than budget by \$503K. GEAR UP and School Climate grant expenses are projected to be at least \$491K more than budgeted by June 30th. Additional expense offsets additional Other Federal Revenue.
- Overall, net income is \$156K which is \$5K lower than budget.
- Cash on hand at June 30th is forecasted to be \$1,735K which represents 23% of total expense.

ADA Analysis					
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	369	370	370	0	370
ADA %	98.0%	97.1%	96.5%	0.6%	96.0%
Average ADA	361.31	358.70	357.05	1.65	362.54

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	13,013	12,968
Revenue w/o Fundraising	12,985	12,893
Expense	12,560	12,532

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast				FY 16-17 Forecast without Federal grants					
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)
LCCFF	765,128	745,800	19,328	3,294,085	42%	3,265,727	44%	28,358	3,294,085	71%	3,265,727	70%	28,358
Federal Revenue	1,293,455	935,839	357,616	3,739,487	47%	3,247,995	44%	491,492	510,415	11%	511,374	11%	(959)
State Revenue	69,412	69,624	(212)	791,387	10%	789,936	11%	1,451	791,387	17%	789,936	17%	1,451
Other Local Revenue	7,843	21,182	(13,339)	28,895	0%	69,324	1%	(40,428)	28,895	1%	69,324	1%	(40,428)
Grants/Fundraising	20,211	3,333	16,878	26,878	0%	10,000	0%	16,878	26,878	1%	10,000	0%	16,878
TOTAL REVENUE	2,156,049	1,775,778	380,271	7,880,732		7,382,981		497,751	4,651,660		4,646,360		5,300
Certificated Salaries	333,715	331,869	(1,846)	1,175,511	15%	1,172,968	16%	(2,544)	1,145,324	25%	1,146,946	26%	1,621
Classified Salaries	194,001	196,238	2,237	647,749	8%	668,264	9%	20,515	614,449	14%	634,964	14%	20,515
Benefits	210,061	189,900	(20,162)	629,731	8%	591,850	8%	(37,881)	622,916	14%	585,622	13%	(37,295)
Student Supplies	382,512	309,228	(73,284)	1,136,120	15%	827,357	11%	(308,763)	533,120	12%	527,357	12%	(5,763)
Operating Expenses	1,568,159	1,089,756	(478,402)	3,445,810	45%	3,257,408	45%	(188,402)	890,039	20%	886,337	20%	(3,702)
Other	230,755	232,269	1,515	689,400	9%	703,497	10%	14,097	689,400	15%	703,497	16%	14,097
TOTAL EXPENSES	2,919,202	2,349,260	(569,943)	7,724,322		7,221,343		(502,979)	4,495,249		4,484,722		(10,527)
INCOME / (LOSS)	(763,154)	(573,482)	(189,672)	156,411		161,638		(5,228)	156,411		161,638		(5,228)



Balance Sheet	6/30/2016	9/30/2016	10/31/2016	6/30/2017 Forecast	Notes
Assets					
Cash	1,466,956	1,359,119	865,880	1,735,434	10/31: ASES and SB740
Accounts Receivable	816,916	184,688	171,130	560,190	
Due From Others	2,773	192,293	302,293	34,472	
Other Assets	42,469	3,544	10,497	10,497	
Net Fixed Assets	734,336	827,558	815,485	805,518	
Total Assets	3,063,449	2,567,203	2,165,285	3,146,112	
Liabilities					
A/P & Payroll	290,876	308,878	169,291	222,802	
Due to Others	39,159	28,074	27,577	35,329	
Deferred Revenue	0	0	0	0	
Total Debt	1,844	(0)	(0)	(0)	
Total Liabilities	331,879	336,952	196,868	258,131	
Equity					
Beginning Fund Bal.	2,148,374	2,731,571	2,731,571	2,731,571	
Net Income/(Loss)	583,196	(501,320)	(763,154)	156,411	
Total Equity	2,731,571	2,230,251	1,968,417	2,887,981	
Total Liabilities & Equity	3,063,449	2,567,203	2,165,285	3,146,112	

Y/E Cash Balance		
Projected	Budget	Variance
1,735,434	1,823,719	(88,285)

Available Line of Credit					
Days Cash on Hand	76	66	42	84	> 45 days is good
Cash Reserve %	0.207322544	18%	11%	23%	



BERT CORONA CHARTER SCHOOL
Financial Analysis
October 2016

Net Income

BERT CORONA CHARTER SCHOOL is projected to achieve a net income of \$156K in FY16-17 compared to \$162K in the board approved budget. Reasons for this negative \$5K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of October 31, 2016, the school's cash balance was \$866K. By June 30, 2017, the school's cash balance is projected to be \$1,735K, which represents a 23.0% reserve.

As of October 31, 2016, the Accounts Receivable balance was \$171K, down from \$185K in the previous month, due to the receipt of revenue earned in FY15-16.

As of October 31, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$169K, compared to \$309K in the prior month.

As of October 31, 2016, 12:00:00 AM had a debt balance was zero.

Income Statement

Revenue

Total revenue for FY16-17 is projected to be \$7,881K, which is \$498K or 7% over budgeted revenue of \$7,383K.

GEAR UP and School Climate Revenue is projected to be higher by \$492K.

Expenses

Total expenses for FY16-17 are projected to be \$7,724K, which is \$503K or 7% over budgeted expenditures of \$7,221K.

GEAR UP and School Climate Expenses are projected to be higher by \$492K.

ADA

Budgeted average ADA for FY16-17 is 357.05 based on an enrollment of 370 and a 96.5% attendance rate.

The forecast assumes an ADA of 358.70 based on an enrollment of 370 and a 97.1% attendance rate.

In Month 3, ADA was 358.94 with 369 students enrolled at the end of the month and a 98% ADA rate.

Average ADA for the year (through Month 3) is 361.31 (a 98.0% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

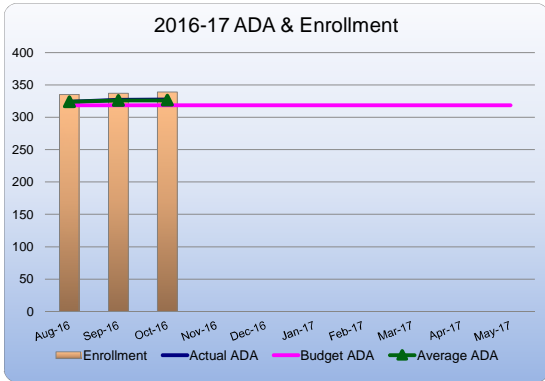
MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (October 2016)

Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

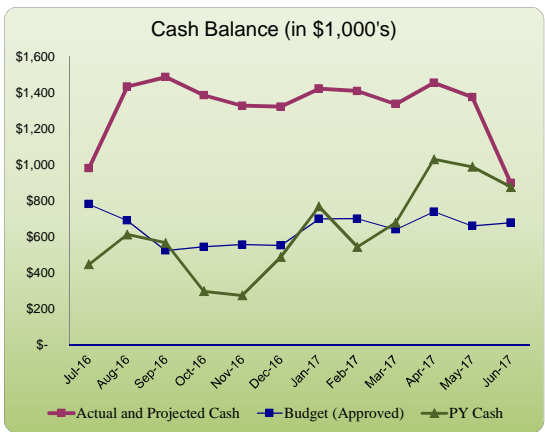
- ADA through Month 3 was 325.98 with ending enrollment of 339 students
- Revenue is above budget by \$6K mainly due to higher than budgeted enrollment
- Expenses are lower than budget by \$2K.
- Overall, net income is \$46K which is \$7K lower than budget.
- Cash on hand at June 30th is forecasted to be \$1,410K which represents 36% of total expense.



ADA Analysis					
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	339	330	330	0	330
ADA %	97.4%	96.8%	96.5%	0.3%	96.0%
Average ADA	325.98	321.37	318.45	2.92	327.18

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	12,577	12,481
Revenue w/o Fundraising	12,546	12,443
Expense	12,456	12,338

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast				FY 15-16 Actual		FY 14-15 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	15-16	% of Total	14-15	% of Total
LCFF	699,381	680,995	18,386	2,992,129	75%	2,971,219	74%	20,911	2,853,836	71%	2,273,172	66%
Federal Revenue	57,751	21,222	36,529	523,265	13%	517,253	13%	6,012	519,686	13%	482,999	14%
State Revenue	62,642	62,514	129	459,341	11%	456,638	11%	2,703	587,041	15%	592,525	17%
Other Local Revenue	1,528	15,297	(13,769)	24,096	1%	50,062	1%	(25,966)	53,991	1%	90,409	3%
Grants/Fundraising	5,500	3,333	2,167	12,167	0%	10,000	0%	2,167	9,585	0%	14,500	0%
TOTAL REVENUE	826,802	783,360	43,442	4,010,998		4,005,172		5,826	4,024,140		3,453,605	
Certificated Salaries	296,784	310,678	13,894	1,086,071	27%	1,119,314	28%	33,243	956,919	27%	942,337	29%
Classified Salaries	165,816	153,647	(12,168)	509,407	13%	524,564	13%	15,157	527,426	15%	404,835	13%
Benefits	186,012	161,897	(24,115)	521,533	13%	507,295	13%	(14,238)	440,695	12%	374,857	12%
Student Supplies	111,036	182,557	71,521	513,005	13%	490,689	12%	(22,316)	462,042	13%	423,163	13%
Operating Expenses	234,387	272,611	38,224	803,805	20%	804,484	20%	679	733,504	21%	697,806	22%
Other	168,973	170,621	1,648	531,268	13%	520,381	13%	(10,887)	451,400	13%	367,960	11%
TOTAL EXPENSES	1,163,007	1,252,011	89,005	3,965,089		3,966,727		1,637	3,571,986		3,210,957	
INCOME / (LOSS)	(336,205)	(468,652)	132,446	45,908		38,445		7,463	452,153		242,648	



Y/E Cash Balance		
Projected	Budget	Variance
897,123	676,040	221,083

Balance Sheet	6/30/2016	9/30/2016	10/31/2016	6/30/2017 Forecast	Notes
Assets					
Cash	873,809	1,484,853	1,383,789	897,123	10/31: ASES
Accounts Receivable	432,308	29,019	13,698	456,283	
Due From Others	16,422	722	722	722	
Other Assets	28,610	2,500	2,500	2,500	
Net Fixed Assets	1,489,468	1,509,979	1,507,975	1,491,997	
Total Assets	2,840,617	3,027,073	2,908,683	2,848,624	
Liabilities					
A/P & Payroll	143,949	61,939	15,419	75,419	
Due to Others	25,571	39,706	41,527	52,579	
Deferred Revenue	60,327	577,174	577,174	63,949	
Total Debt	712,996	712,996	712,996	712,996	
Total Liabilities	942,844	1,391,815	1,347,115	904,943	
Equity					
Beginning Fund Bal.	1,445,620	1,897,773	1,897,773	1,897,773	
Net Income/(Loss)	452,153	(262,515)	(336,205)	45,908	
Total Equity	1,897,773	1,635,258	1,561,568	1,943,681	
Total Liabilities & Equity	2,840,617	3,027,073	2,908,683	2,848,624	

Available Line of Credit					
Days Cash on Hand	90	137	128	83	> 45 days is good
Cash Reserve %	0.245997279	37%	35%	23%	



MONSEÑOR OSCAR ROMERO CHARTER SCHOOL
Financial Analysis
October 2016

Net Income

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL is projected to achieve a net income of \$46K in FY16-17 compared to \$38K in the board approved budget. Reasons for this positive \$7K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of October 31, 2016, the school's cash balance was \$1,384K. By June 30, 2017, the school's cash balance is projected to be \$897K, which represents a 23% reserve.

As of October 31, 2016, the Accounts Receivable balance was \$14K, down from \$29K in the previous month, due to the receipt of revenue earned in FY15-16.

As of October 31, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$15K, compared to \$62K in the prior month.

As of October 31, 2016, 12:00:00 AM had a debt balance of \$713K compared to \$713K in the prior month. This represents Prop 1D loan portion.

Income Statement

Revenue

Total revenue for FY16-17 is projected to be \$4,011K, which is \$6K or 0% over budgeted revenue of \$4,005K.

Local Control Funding Formula, is projected to be over budget by \$21K due to higher projected ADA.

Object 8690, Other Local Revenue, is projected to be below budget by \$27K

Expenses

Total expenses for FY16-17 are projected to be \$3,965K, which is \$2K or 0% under budgeted expenditures of \$3,967K.

ADA

Budgeted average ADA for FY16-17 is 318.45 based on an enrollment of 330 and a 96.5% attendance rate.

The forecast assumes an ADA of 321.37 based on an enrollment of 330 and a 96.8% attendance rate.

In Month 3, ADA was 326.94 with 339 students enrolled at the end of the month and a 97% ADA rate.

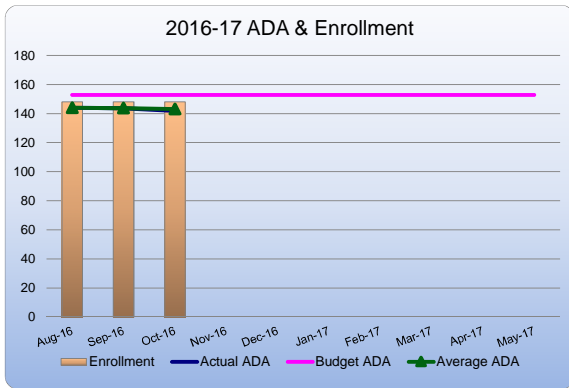
Average ADA for the year (through Month 3) is 325.98 (a 97.4% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (October 2016)

Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●



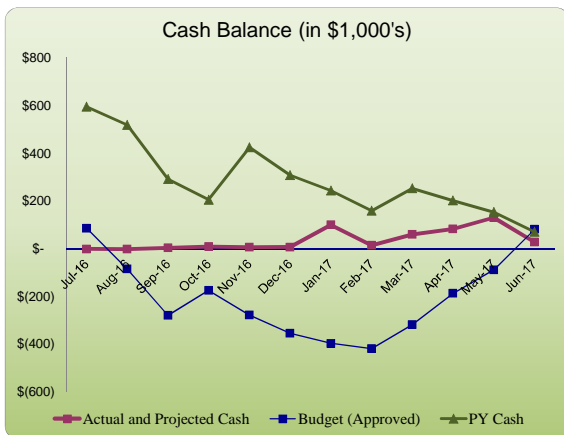
KEY POINTS

- ADA through Month 3 was 143.06 with ending enrollment of 148 students
- Revenue is below budget by \$212K mainly due to lower than budgeted enrollment and lower PCSGP revenue for FY16-17
- Expenses are lower than budget by \$142K due to lower PCSGP expenses
- Overall, net income is \$17K which is \$70K lower than budget.
- Cash on hand at June 30th is forecasted to be \$27K which represents 1% of total expense.

ADA Analysis					
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	148	148	160	(12)	63
ADA %	96.9%	96.0%	95.5%	0.5%	96.0%
Average ADA	143.06	141.99	152.80	(10.81)	64.14

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	14,595	14,217
Revenue w/o Fundraising	14,595	14,172
Expense	14,025	14,095

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast				FY 15-16 Actual		FY 14-15 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	15-16	% of Total	14-15	% of Total
LCFF	181,205	190,993	(9,788)	1,583,056	78%	1,702,607	76%	(119,550)	676,748	43%	0	0%
Federal Revenue	2,691	170,892	(168,201)	222,806	11%	361,369	16%	(138,564)	572,345	37%	51,622	100%
State Revenue	7,857	11,760	(3,904)	206,292	10%	141,275	6%	65,018	52,387	3%	0	0%
Other Local Revenue	94	7,610	(7,516)	94	0%	24,906	1%	(24,812)	7,061	0%	0	0%
Grants/Fundraising	6,344	0	6,344	6,344	0%	0	0%	6,344	253,098	16%	0	0%
TOTAL REVENUE	198,191	381,255	(183,065)	2,018,593		2,230,157		(211,565)	1,561,639		51,622	
Certificated Salaries	160,237	211,494	51,257	633,281	32%	735,633	34%	102,352	357,546	26%	31,453	49%
Classified Salaries	77,259	50,501	(26,758)	246,624	12%	174,449	8%	(72,175)	176,570	13%	14,383	22%
Benefits	97,536	80,172	(17,364)	294,811	15%	254,005	12%	(40,806)	141,881	10%	5,784	9%
Student Supplies	58,461	261,072	202,612	277,190	14%	425,934	20%	148,744	423,457	30%	4,784	7%
Operating Expenses	47,094	101,461	54,367	301,616	15%	296,436	14%	(5,180)	200,968	14%	8,357	13%
Other	75,476	81,733	6,257	247,850	12%	256,497	12%	8,646	96,050	7%	22	0%
TOTAL EXPENSES	516,063	786,434	270,370	2,001,372		2,142,954		141,581	1,396,471		64,783	
INCOME / (LOSS)	(317,873)	(405,178)	87,306	17,220		87,204		(69,983)	165,168		(13,162)	



Balance Sheet	6/30/2016	9/30/2016	10/31/2016	6/30/2017 Forecast	Notes
Assets					
Cash	70,646	2,522	8,610	26,907	
Accounts Receivable	317,267	207,917	207,917	288,179	10/31: PCSGP (\$195K), Lottery
Due From Others	(0)	(163,544)	(273,544)	(0)	\$274K is due to BCCS as of 10/31/16
Other Assets	19,000	0	0	0	
Net Fixed Assets	67,904	92,827	90,963	76,053	
Total Assets	474,816	139,722	33,946	391,138	
Liabilities					
A/P & Payroll	109,152	23,838	9,439	69,439	
Due to Others	13,656	(1,295)	(1,295)	2,469	
Deferred Revenue	0	0	0	0	
Total Debt	200,002	200,002	191,669	150,004	
Total Liabilities	322,810	222,545	199,813	221,912	
Equity					
Beginning Fund Bal.	(13,162)	152,006	152,006	152,006	
Net Income/(Loss)	165,168	(234,829)	(317,873)	17,220	
Total Equity	152,006	(82,823)	(165,867)	169,226	
Total Liabilities & Equity	474,816	139,722	33,946	391,138	

Y/E Cash Balance		
Projected	Budget	Variance
26,907	81,088	(54,182)

Available Line of Credit					
Days Cash on Hand	19	0	2	5	> 45 days is good
Cash Reserve %	5%	0%	0%	1%	



**Bert Corona Charter High School
Financial Analysis
October 2016**

Net Income

Bert Corona Charter High School is projected to achieve a net income of \$17K in FY16-17 compared to \$87K in the board approved budget. Reasons for this negative \$70K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of October 31, 2016, the school's cash balance was \$9K. By June 30, 2017, the school's cash balance is projected to be \$27K, which represents a 1.4% reserve.

As of October 31, 2016, the Accounts Receivable balance was \$208K, down from \$208K in the previous month, due to the receipt of revenue earned in FY15-16.

As of October 31, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$9K, compared to \$24K in the prior month.

As of October 31, 2016, 12:00:00 AM had a debt balance of \$192K compared to \$200K in the prior month. Due to Bert Corona balance is \$274K

Income Statement

Revenue

Total revenue for FY16-17 is projected to be \$2,019K, which is \$212K or 9% under budgeted revenue of \$2,230K.

Local Control Funding Formula - State Aid, is projected to be under budget by \$2K due to lower projected ADA.

Object 8296, Title V (Public Charter School Grant Program), is projected to be under budget by \$137K. Title V revenue, which helps cover start up costs for new charter schools, is tied to eligible expenses anticipated in the forecast.

Object 8599, Other State Revenue, is projected to be over budget by \$7K due to receipt of College Readiness grant. These funds will be used to pay for College counselor for Bert Corona High School

Expenses

Total expenses for FY16-17 are projected to be \$2,001K, which is \$142K or 7% under budgeted expenditures of \$2,143K.

Certificated Salaries, are projected to be under budget by \$169K.

Classified Salaries, are projected to be over budget by \$3K, due to reclassification of non-certificated teachers' salaries.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.

H&W Expenses is projected to be above budget by \$54K based on the first 4 month of actual expenses.

Many supply expenditures are projected to be under budget due to lower projected enrollment and PCSGP expenditures occurring in FY15-16. Most significantly:

Object 4110, Textbooks, is projected to be under budget by \$87K

Object 4400, Non Capitalized Equipment, is projected to be under budget by \$29K

Object 4390, Other Supplies, is projected to be under budget by \$3K

ADA

Budgeted average ADA for FY16-17 is 152.80 based on an enrollment of 160 and a 95.5% attendance rate.

The forecast assumes an ADA of 141.99 based on an enrollment of 148 and a 96.0% attendance rate.

In Month 3, ADA was 141.72 with 148 students enrolled at the end of the month and a 96% ADA rate.

Average ADA for the year (through Month 3) is 143.06 (a 96.9% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.