

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

Five Year Budget Detail

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	0	1	2	3	4
	2016-17	2017-18	2018-19	2019-20	2020-21
Enrollment	330	350	375	375	383
ADA	318.45	337.75	361.88	361.88	369.60
Income					
8011-8096 · Local Control Funding Formula Revenue					
8011 Local Control Funding Formula	2,024,353	2,291,548	2,514,203	2,651,866	2,751,518
8012 Education Protection Account	423,089	448,731	480,783	480,783	491,039
8019 Local Control Funding Formula - Prior Year					
8096 In Lieu of Property Taxes	523,777	555,521	595,201	595,201	607,899
Total 8011-8096 · Local Control Funding Formula Revenue	2,971,219	3,295,800	3,590,187	3,727,850	3,850,456
8100-8299 · Other Federal Income					
8181 Federal Special Education (IDEA)	61,260	64,973	69,614	69,614	71,099
8220 Child Nutrition Programs - Federal	297,382	315,395	337,923	337,923	345,132
8291 Title I, A Basic Grants Low-Income	146,070	143,035	151,704	162,540	162,540
8292 Title II, A Teacher Quality	2,114	2,070	2,195	2,352	2,352
8294 Title III, Limited English Proficiency	10,428	10,211	10,830	11,603	11,603
8296 Title V, B Charter Schools Grants	-	-	-	-	-
8297 All Other Federal Revenue	-	-	-	-	-
Total 8100-8299 · Other Federal Income	517,253	535,684	572,266	584,033	592,727
8300-8599 · Other State Income					
8311 Special Ed - AB602	180,485	191,423	205,096	205,096	209,472
8312 Supplemental Hourly Programs					
8434 Class Size Reduction - Grades K-3					
8520 Child Nutrition - State	24,478	25,961	27,815	27,815	28,408
8550 Mandate Block Grant	73,965	4,458	4,729	5,066	5,066
8560 State Lottery Revenue	57,639	61,133	65,499	65,499	66,897
8590 Charter School Categorical Block Grant					
8591 SB740	-	-	-	-	-
8593 Art and Music Block Grant					
8595 Secondary School Counselor					
8599 All Other State Revenues	120,071	120,071	120,071	120,071	120,071
Total 8300-8599 · Other State Income	456,638	403,045	423,210	423,547	429,914
8600-8799 · Other Income-Local					
8634 Food Service Sales	-	-	-	-	-
8660 Interest / Dividend Income					
8662 Net Increase (Decrease) in Fair Value of Investments					
8670 In Kind Donation					
8690 All Other Local Revenue	50,062	42,394	39,081	35,798	36,872
8698 Grants	10,000	-	-	-	-
8699 Fundraising	-	-	-	-	-
8792 Transfers of Apportionments - Special Ed					
Total 8600-8799 · Other Income-Local	60,062	42,394	39,081	35,798	36,872
8999 Prior Year Adjustment	-	-	-	-	-
TOTAL INCOME	4,005,172	4,276,923	4,624,744	4,771,228	4,909,968
Expense					
1000 · Certificated Salaries					
1110 Teachers' Salaries	1,016,789	1,057,460	1,154,759	1,200,949	1,248,987
1120 Teachers' Hourly	-	-	-	-	-
1170 Teacher Salaries - Substitute	27,000	28,080	29,203	30,371	31,586
1175 Teachers' Salaries - Stipend/Extra Duty	26,500	27,560	28,662	29,809	31,001
1200 Certificated Pupil Support Salaries	-	-	-	-	-
1300 Certificated Supervisor and Administrator Salaries	49,025	50,986	53,025	55,146	57,352
1900 Other Certificated Salaries	-	-	-	-	-
Total 1000 · Certificated Salaries	1,119,314	1,164,086	1,265,650	1,316,276	1,368,927
2000 · Classified Salaries					
2100 Instructional Aide Salaries	152,624	158,729	165,078	171,681	178,548

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2200 Classified Support Salaries (Maintenance, Food)	8,338	8,671	9,018	9,379	9,754
2300 Classified Supervisor and Administrator Salaries	130,104	135,309	140,721	146,350	152,204
2400 Clerical/Technical/Office Staff Salaries	188,336	195,869	203,704	211,852	220,327
2900 Other Classified Salaries (Supervision, After School)	45,162	46,969	48,848	50,802	52,834
Total 2000 · Classified Salaries	524,564	545,547	567,368	590,063	613,666
3000 · Employee Benefits					
3111 STRS - State Teachers Retirement System	146,043	174,221	213,373	247,125	270,760
3311 OASDI - Social Security	29,944	31,142	32,387	33,683	35,030
3331 MED - Medicare	23,836	24,790	26,579	27,642	28,748
3401 H&W - Health & Welfare	281,458	295,531	310,308	325,823	342,114
3501 SUI - State Unemployment Insurance	822	855	917	953	991
3601 Workers' Compensation	20,471	22,141	24,689	26,703	28,882
3901 403B	4,721	4,910	5,106	5,311	5,523
3902 Other Benefits					
Total 3000 · Employee Benefits	507,295	553,589	613,358	667,239	712,049
4000 · Supplies					
4110 Approved Textbooks and Core Curriculum Materials	18,797	20,508	45,105	22,351	23,513
4210 Books and Other Reference Materials	8,000	8,739	29,645	9,934	7,838
4310 Student Materials	79,561	79,650	80,901	80,083	83,401
4350 Office Supplies	8,000	8,485	9,091	9,091	9,285
4370 Custodial Supplies	2,000	2,121	2,273	2,273	2,321
4390 Other Supplies	40,000	43,697	48,223	49,669	51,705
4400 Non Capitalized Equipment	15,000	20,109	22,192	22,858	22,739
4700 Food and Food Supplies	319,332	340,378	366,515	368,347	378,086
Total 4000 · Supplies	490,689	523,689	603,944	564,606	578,888
5000 · Operating Services					
5200 Travel and Conferences	28,040	29,707	31,748	28,825	29,803
5300 Dues and Memberships	29,916	29,757	28,709	27,420	25,689
5450 General Insurance	24,765	27,054	29,856	30,752	32,350
5500 Operation and Housekeeping Services	32,800	2,884	247,626	249,515	251,460
5610 Rent - Facilities / Buildings / Space	133,900	146,276	-	-	-
5620 Equipment Lease	20,760	22,679	25,028	25,778	27,118
5630 Vendor Repairs	7,967	8,703	9,605	9,893	10,407
5812 Field Trips/Pupil Transportation	175,400	180,572	110,151	32,345	33,315
5820 Legal / Audit Fees	1,931	2,110	2,328	2,398	2,523
5830 Advertisement / Recruitment	1,150	1,184	1,220	1,257	1,294
5850 Non Instructional Consultants	78,833	76,376	80,713	82,100	84,574
5851 Instructional Consultants	162,116	162,774	164,579	165,836	167,295
5853 ExED	-	-	-	-	-
5890 Other Fees / Bank Charges /Credit Card Fees	8,086	9,022	10,008	10,308	10,617
5891 CSC Factoring Fees	-	-	-	-	-
5896 Special Ed Fair Share (LAUSD)	48,349	51,279	54,942	54,942	56,114
5897 Fundraising Cost	-	-	-	-	-
5900 Communications	50,400	51,912	53,469	55,073	56,726
Total 5000 · Operating Services	804,413	802,289	849,981	776,441	789,286
6000 · Capital Outlay					
6900 Depreciation Expense	15,691	13,657	6,937	208	-
Total 6000 · Capital Outlay	15,691	13,657	6,937	208	-
7000 · Other Outgo					
7221 Transfers to District					
7299 District Oversight Fee	29,712	32,958	35,902	37,278	38,505
7310 Indirect Costs	474,978	473,658	454,462	454,432	473,531
7438 Debt Service - Interest	-	-	-	188,074	221,290
Total 7000 · Other Outgo	504,691	506,616	490,363	679,785	733,325
TOTAL EXPENSE	3,966,656	4,109,473	4,397,602	4,594,618	4,796,141

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	2016-17	2017-18	2018-19	2019-20	2020-21
NET INCOME	38,516	167,451	227,142	176,610	113,828
Beginning Cash Balance	640,767	676,110	784,847	972,956	1,026,864
Cash Flow from Operating Activities					
Net Income	38,516	167,451	227,142	176,610	113,828
Change in Accounts Receivable					
Prior Year Accounts Receivable	471,590	482,603	555,464	601,754	592,936
Current Year Accounts Receivable	(482,603)	(555,464)	(601,754)	(592,936)	(622,484)
Change in Due from	-	-	-	-	-
Change in Accounts Payable	(1,381)	-	-	-	-
Change in Due to	(6,468)	490	321	(147)	265
Change in Accrued Vacation	-	-	-	-	-
Change in Payroll Liabilities	-	-	-	-	-
Change in Prepaid Expenditures	-	-	-	-	-
Change in Deposits	-	-	-	-	-
Change in Deferred Revenue	-	-	-	-	-
Depreciation Expense	15,691	13,657	6,937	208	-
Cash Flow from Investing Activities					
Capital Expenditures	-	-	-	-	-
Cash Flow from Financing Activities					
Source - Sale of Receivables	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-
Source - Loans	-	-	-	-	-
Use - Loans	-	-	-	(131,582)	(162,297)
Ending Cash Balance	676,110	784,847	972,956	1,026,864	949,111
Month with Lowest Ending Cash Balance	Sep: \$521,364	Dec: \$516,141	Dec: \$632,302	Dec: \$903,022	Dec: \$821,084
5% Reserve Goal	198,333	205,474	219,880	229,731	239,807
Net Income as a Percent of Expenses	1.0%	4.1%	5.2%	3.8%	2.4%
Ending Cash as a Percent of Expenses	17.0%	19.1%	22.1%	22.3%	19.8%
Total Project Cost			30,327,586		
LAUSD Augmentation			15,163,793		
Prop 1D total cost			15,163,793	Loan	7,581,896.50