



March 24, 2025

TO: YPI Charter Schools
Board of Trustees

FROM: Yvette King-Berg
Executive Director

SUBJECT: Receive Banc of California Line of Credit Renewal

BACKGROUND

The YPICS Board of Trustees has elected every year since 2006 to hold a line of credit to ensure preparedness during times of uncertainty. In December of 2025 the Board Directed the Executive Director to reapply for the line as it was due to expire this term.

ANALYSIS

On February 25th the Executive Director received an email from Banc of California notifying YPICS that the \$500,000 business line of credit was approved and renewed. Additionally, because of the organization's longstanding relationship with the bank, this time the line was renewed for a 2-year term instead of a 1-year term.

The fee associated with this renewal is \$2,000.00.

RECOMMENDATION

The Executive Director is recommending that the Board of Trustees receive and acknowledge this \$500,000 Business line of Credit Renewal.