

YPI Valley Public Charter School - Financial Dashboard (January 2016)

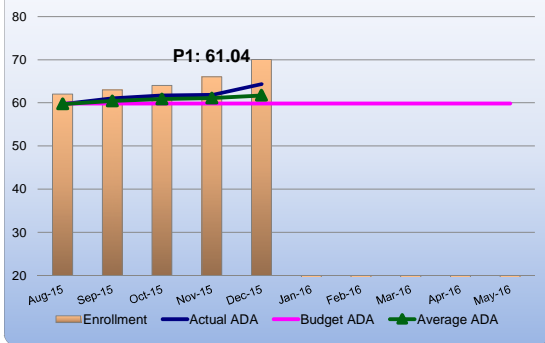
Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Average ADA as of Month 5 is 61.71 with enrollment ending at 70.
- Revenue is projected to be lower than budget by \$44K.
- Expenses are projected to be under budget by \$38K.
- Overall, net income is projected to be \$134K which is \$6K lower than budget.
- Cash on hand and projected year-end cash are strong. Next year cash flow will require borrowing from Bert Corona during the first half of the year.

2015-16 ADA & Enrollment

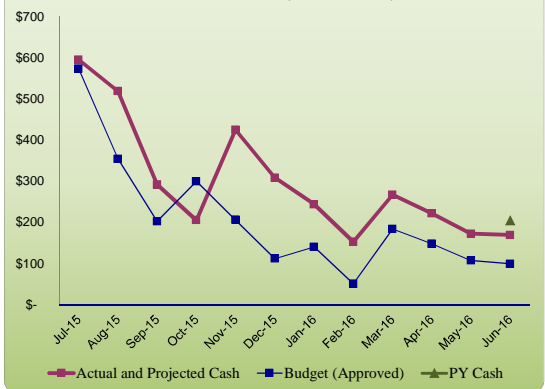


ADA Analysis					
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	70	63	63	0	N/A
ADA %	96.3%	95.8%	95.0%	0.8%	N/A
Average ADA	61.71	61.03	59.85	1.18	N/A

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	24,787	21,385
Revenue w/o Fundraising	20,610	19,484
Expense	22,441	21,385

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast				FY 14-15 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total
LCCFF	356,454	372,266	(15,812)	639,591	44%	627,224	42%	12,366	0	0%
Federal Revenue	219,387	216,379	3,007	494,836	34%	553,371	37%	(58,536)	51,622	100%
State Revenue	18,063	20,384	(2,321)	49,300	3%	48,385	3%	915	0	0%
Other Local Revenue	5,210	2,320	2,890	5,408	0%	4,536	0%	872	0	0%
Grants/Fundraising	250,198	250,000	198	250,198	17%	250,000	17%	198	0	0%
TOTAL REVENUE	849,311	861,349	(12,038)	1,439,332		1,483,517		(44,185)	51,622	
Certificated Salaries	196,570	247,846	51,276	340,837	26%	435,868	32%	95,031	31,453	49%
Classified Salaries	101,043	75,511	(25,532)	198,685	15%	134,282	10%	(64,403)	14,383	22%
Benefits	71,552	88,766	17,214	140,271	11%	156,175	12%	15,904	5,784	9%
Student Supplies	218,764	230,476	11,712	292,027	22%	276,787	21%	(15,240)	4,784	7%
Operating Expenses	105,430	140,598	35,169	234,480	18%	235,988	18%	1,508	8,357	13%
Other	52,366	60,282	7,915	98,830	8%	103,986	8%	5,157	22	0%
TOTAL EXPENSES	745,725	843,479	97,755	1,305,129		1,343,086		37,956	64,783	
INCOME / (LOSS)	103,587	17,870	85,717	134,203		140,431		(6,228)	(13,162)	

Cash Balance (in \$,000's)



Y/E Cash Balance		
Projected	Budget	Variance
168,739	98,818	69,921

Balance Sheet	6/30/2015	12/31/2015	1/31/2016	6/30/2016 Forecast	Notes
Assets					
Cash	204,311	307,899	243,217	168,739	
Accounts Receivable	0	0	0	146,367	
Due From Others	(56)	(0)	(0)	(0)	
Other Assets	0	310	310	310	
Net Fixed Assets	1,301	70,505	69,350	63,579	
Total Assets	205,557	378,714	312,877	378,995	
Liabilities					
A/P & Payroll	17,215	2,995	5,586	57,952	
Due to Others	0	0	0	0	
Deferred Revenue	201,503	0	0	0	
Total Debt	0	216,668	216,668	200,002	
Total Liabilities	218,718	219,663	222,254	257,954	
Equity					
Beginning Fund Bal.	0	(13,162)	(13,162)	(13,162)	
Net Income/(Loss)	(13,162)	172,212	103,784	134,203	
Total Equity	(13,162)	159,050	90,623	121,041	
Total Liabilities & Equity	205,557	378,714	312,877	378,995	

Available Line of Credit					
Days Cash on Hand	1,152	87	69	48	> 45 days is good
Cash Reserve %	315%	24%	19%	13%	

