

BERT CORONA CHARTER SCHOOL - Financial Dashboard (January 2016)

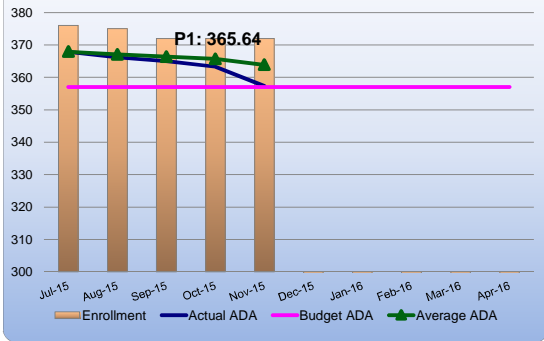
Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Average ADA as of Month 5 is 363.84 with enrollment ending at 372.
- Revenue is projected to be above budget by \$285K mainly due to additional FY14-15 SB740 revenue and receipt of Education Effectiveness funding.
- Expenses are projected to be lower than budget by \$68K.
- Overall, net income is projected to be \$535K which is \$353K better than budget.
- Cash on hand and projected year-end cash are strong.

2015-16 ADA & Enrollment

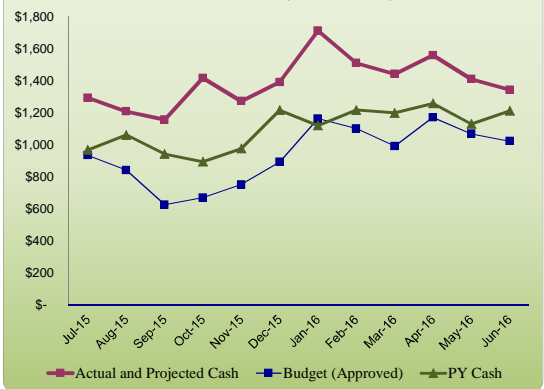


ADA Analysis					
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	372	370	370	0	365
ADA %	97.5%	97.1%	96.5%	0.6%	97.5%
Average ADA	363.84	361.32	357.05	4.27	358.76

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	18,673	17,763
Revenue w/o Fundraising	18,645	19,167
Expense	18,166	17,763

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast				FY 14-15 Actual		FY 13-14 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	1,591,124	1,685,192	(94,068)	3,075,089	44%	3,031,725	45%	43,364	2,651,904	53%	1,089,581	75%
Federal Revenue	1,324,158	1,516,449	(192,291)	2,806,992	40%	2,813,706	42%	(6,714)	1,610,689	32%	201,627	14%
State Revenue	558,169	477,100	81,069	1,026,237	15%	811,821	12%	214,416	658,942	13%	131,167	9%
Other Local Revenue	16,874	0	16,874	16,974	0%	0	0%	16,974	68,539	1%	3,983	0%
Grants/Fundraising	27,348	5,833	21,515	27,348	0%	10,000	0%	17,348	22,999	0%	30,000	2%
TOTAL REVENUE	3,517,672	3,684,574	(166,902)	6,952,641		6,667,253		285,388	5,013,073		1,456,359	
Certificated Salaries	580,860	661,862	81,002	1,048,570	16%	1,174,137	18%	125,567	950,648	20%	505,794	36%
Classified Salaries	326,371	299,287	(27,084)	575,143	9%	534,654	8%	(40,490)	472,138	10%	167,841	12%
Benefits	287,309	304,948	17,638	496,397	8%	522,804	8%	26,407	390,473	8%	130,128	9%
Student Supplies	345,954	410,950	64,996	786,408	12%	692,698	11%	(93,711)	601,040	13%	121,249	9%
Operating Expenses	1,425,872	1,715,165	289,293	2,823,630	44%	2,910,424	45%	86,795	1,746,513	37%	390,588	27%
Other	366,630	378,954	12,324	687,937	11%	651,462	10%	(36,476)	567,229	12%	108,334	8%
TOTAL EXPENSES	3,332,995	3,771,165	438,170	6,418,085		6,486,179		68,093	4,728,042		1,423,935	
INCOME / (LOSS)	184,677	(86,592)	271,268	534,556		181,075		353,481	285,031		32,424	

Cash Balance (in \$,000's)



Y/E Cash Balance		
Projected	Budget	Variance
1,340,929	1,020,299	320,631

Balance Sheet	6/30/2015	12/31/2015	1/31/2016	6/30/2016 Forecast	Notes
Assets					
Cash	1,210,056	1,389,176	1,710,145	1,340,929	
Accounts Receivable	867,185	0	0	851,708	
Due From Others	(0)	0	0	0	
Other Assets	42,570	24,743	38,559	38,559	
Net Fixed Assets	652,689	694,301	681,267	607,586	
Total Assets	2,772,500	2,108,220	2,429,971	2,838,782	
Liabilities					
A/P & Payroll	534,829	18,751	19,070	78,002	
Due to Others	28,112	35,231	23,778	23,778	
Deferred Revenue	54,784	54,784	54,784	54,784	
Total Debt	6,400	303	(713)	(713)	
Total Liabilities	624,125	109,070	96,919	155,852	
Equity					
Beginning Fund Bal.	1,863,343	2,148,374	2,148,374	2,148,374	
Net Income/(Loss)	285,031	(149,224)	184,677	534,556	
Total Equity	2,148,374	1,999,151	2,333,051	2,682,930	
Total Liabilities & Equity	2,772,500	2,108,220	2,429,971	2,838,782	

Available Line of Credit					
Days Cash on Hand	96	81	100	78	> 45 days is good
Cash Reserve %	26%	22%	27%	21%	

