

# BERT CORONA CHARTER SCHOOL - Financial Dashboard (December 2015)

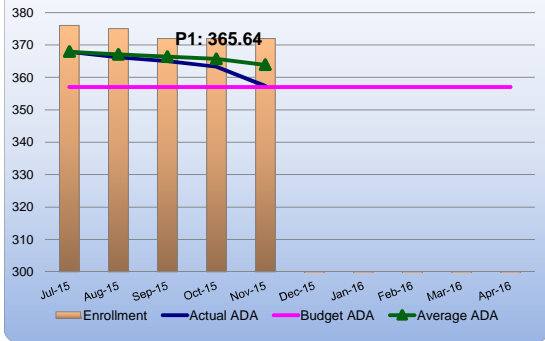
## Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year End Cash ●

## KEY POINTS

- Average ADA as of Month 5 is 363.84 with enrollment ending at 372.
- Revenue is projected to be above budget by \$259K mainly due to additional FY14-15 SB740 revenue.
- Expenses are projected to be lower than budget by \$97K.
- Overall, net income is projected to be \$537K which is \$356K better than budget.
- Cash on hand and projected year-end cash are strong.

2015-16 ADA & Enrollment

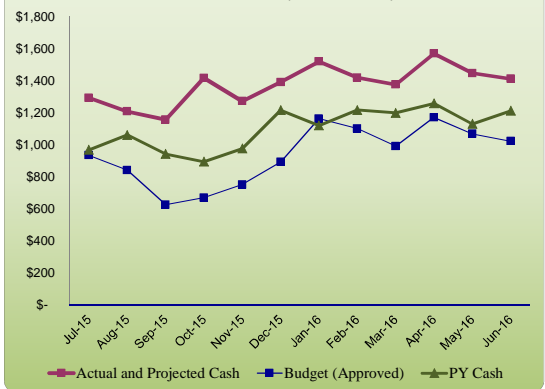


ADA Analysis					
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	372	370	370	0	365
ADA %	97.5%	97.1%	96.5%	0.6%	97.5%
Average ADA	363.84	361.32	357.05	4.27	358.76

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	18,673	17,682
Revenue w/o Fundraising	18,645	19,093
Expense	18,166	17,682

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast				FY 14-15 Actual		FY 13-14 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	1,215,038	1,177,267	37,771	3,075,089	44%	3,031,725	45%	43,364	2,651,904	53%	1,089,581	75%
Federal Revenue	1,068,793	1,249,494	(180,701)	2,807,416	41%	2,813,706	42%	(6,290)	1,610,689	32%	201,627	14%
State Revenue	438,097	443,913	(5,816)	999,106	14%	811,821	12%	187,285	658,942	13%	131,167	9%
Other Local Revenue	16,867	0	16,867	17,156	0%	0	0%	17,156	68,539	1%	3,983	0%
Grants/Fundraising	22,348	5,000	17,348	27,348	0%	10,000	0%	17,348	22,999	0%	30,000	2%
<b>TOTAL REVENUE</b>	<b>2,761,143</b>	<b>2,875,674</b>	<b>(114,531)</b>	<b>6,926,117</b>		<b>6,667,253</b>		<b>258,863</b>	<b>5,013,073</b>		<b>1,456,359</b>	
Certificated Salaries	495,504	562,083	66,579	1,054,080	16%	1,174,137	18%	120,057	950,648	20%	505,794	36%
Classified Salaries	276,585	257,023	(19,562)	570,854	9%	534,654	8%	(36,200)	472,138	10%	167,841	12%
Benefits	265,961	261,355	(4,607)	499,605	8%	522,804	8%	23,199	390,473	8%	130,128	9%
Student Supplies	326,355	360,476	34,121	705,190	11%	692,698	11%	(12,492)	601,040	13%	121,249	9%
Operating Expenses	1,220,653	1,459,090	238,437	2,869,407	45%	2,910,424	45%	41,017	1,746,513	37%	390,588	27%
Other	325,308	322,047	(3,261)	689,661	11%	651,462	10%	(38,200)	567,229	12%	108,334	8%
<b>TOTAL EXPENSES</b>	<b>2,910,367</b>	<b>3,222,075</b>	<b>311,709</b>	<b>6,388,797</b>		<b>6,486,179</b>		<b>97,381</b>	<b>4,728,042</b>		<b>1,423,935</b>	
<b>INCOME / (LOSS)</b>	<b>(149,224)</b>	<b>(346,401)</b>	<b>197,178</b>	<b>537,319</b>		<b>181,075</b>		<b>356,245</b>	<b>285,031</b>		<b>32,424</b>	

Cash Balance (in \$,000's)



Y/E Cash Balance		
Projected	Budget	Variance
1,409,989	1,020,299	389,690

Balance Sheet	6/30/2015	11/30/2015	12/31/2015	6/30/2016 Forecast	Notes
<b>Assets</b>					
Cash	1,210,056	1,270,039	1,389,176	1,409,989	
Accounts Receivable	867,185	15,000	0	812,923	
Due From Others	(0)	1,392	0	0	
Other Assets	42,570	16,106	24,743	24,743	
Net Fixed Assets	652,689	707,335	694,301	605,865	
<b>Total Assets</b>	<b>2,772,500</b>	<b>2,009,873</b>	<b>2,108,220</b>	<b>2,853,520</b>	
<b>Liabilities</b>					
A/P & Payroll	534,829	19,192	18,751	77,812	
Due to Others	28,112	36,930	35,231	35,231	
Deferred Revenue	54,784	54,784	54,784	54,784	
Total Debt	6,400	1,319	303	0	
<b>Total Liabilities</b>	<b>624,125</b>	<b>112,226</b>	<b>109,070</b>	<b>167,827</b>	
<b>Equity</b>					
Beginning Fund Bal.	1,863,343	2,148,374	2,148,374	2,148,374	
Net Income/(Loss)	285,031	(250,727)	(149,224)	537,319	
<b>Total Equity</b>	<b>2,148,374</b>	<b>1,897,647</b>	<b>1,999,151</b>	<b>2,685,694</b>	
<b>Total Liabilities &amp; Equity</b>	<b>2,772,500</b>	<b>2,009,873</b>	<b>2,108,220</b>	<b>2,853,520</b>	

Available Line of Credit					
Days Cash on Hand	96	74	81	83	> 45 days is good
Cash Reserve %	26%	20%	22%	23%	

