

YPI Valley Public Charter School - Financial Dashboard (December 2015)

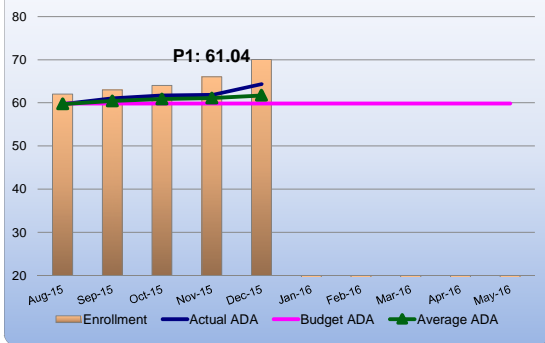
Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Average ADA as of Month 5 is 61.71 with enrollment ending at 70.
- Revenue is projected to be lower than budget by \$43K.
- Expenses are projected to be under budget by \$36K.
- Overall, net income is projected to be \$131K which is \$9K lower than budget.
- Cash on hand and projected year-end cash are strong. Next year cash flow will require borrowing from Bert Corona during the first half of the year.

2015-16 ADA & Enrollment

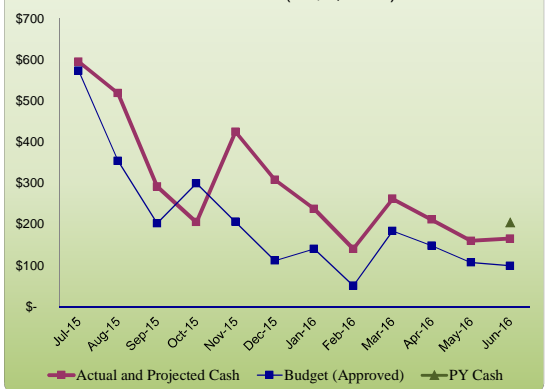


ADA Analysis					
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	70	63	63	0	N/A
ADA %	96.3%	95.8%	95.0%	0.8%	N/A
Average ADA	61.71	61.03	59.85	1.18	N/A

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	24,787	21,454
Revenue w/o Fundraising	20,610	19,501
Expense	22,441	21,454

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast					FY 14-15 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total
LCCFF	356,454	243,434	113,020	639,591	44%	627,224	42%	12,366	0	0%
Federal Revenue	219,387	211,118	8,269	495,800	34%	553,371	37%	(57,571)	51,622	100%
State Revenue	18,063	17,294	768	49,383	3%	48,385	3%	998	0	0%
Other Local Revenue	5,210	1,825	3,386	5,408	0%	4,536	0%	872	0	0%
Grants/Fundraising	250,198	250,000	198	250,198	17%	250,000	17%	198	0	0%
TOTAL REVENUE	849,311	723,671	125,640	1,440,380		1,483,517		(43,137)	51,622	
Certificated Salaries	167,481	210,992	43,510	340,259	26%	435,868	32%	95,609	31,453	49%
Classified Salaries	84,079	64,796	(19,282)	200,210	15%	134,282	10%	(65,928)	14,383	22%
Benefits	66,208	75,404	9,196	147,242	11%	156,175	12%	8,932	5,784	9%
Student Supplies	218,608	220,677	2,069	288,266	22%	276,787	21%	(11,479)	4,784	7%
Operating Expenses	93,963	118,661	24,698	232,720	18%	235,988	18%	3,268	8,357	13%
Other	46,959	50,674	3,715	100,662	8%	103,986	8%	3,325	22	0%
TOTAL EXPENSES	677,297	741,203	63,906	1,309,359		1,343,086		33,727	64,783	
INCOME / (LOSS)	172,014	(17,532)	189,546	131,021		140,431		(9,410)	(13,162)	

Cash Balance (in \$,000's)



Y/E Cash Balance		
Projected	Budget	Variance
164,766	98,818	65,949

Balance Sheet	6/30/2015	11/30/2015	12/31/2015	6/30/2016 Forecast	Notes
Assets					
Cash	204,311	424,340	307,899	164,766	
Accounts Receivable	0	0	0	135,550	
Due From Others	(56)	(0)	(0)	(0)	
Other Assets	0	310	310	310	
Net Fixed Assets	1,301	59,356	70,505	63,579	
Total Assets	205,557	484,006	378,714	364,205	
Liabilities					
A/P & Payroll	17,215	5,607	2,995	46,344	
Due to Others	0	0	0	0	
Deferred Revenue	201,503	0	0	0	
Total Debt	0	225,001	216,668	200,002	
Total Liabilities	218,718	230,608	219,663	246,346	
Equity					
Beginning Fund Bal.	0	(13,162)	(13,162)	(13,162)	
Net Income/(Loss)	(13,162)	266,560	172,212	131,021	
Total Equity	(13,162)	253,398	159,050	117,860	
Total Liabilities & Equity	205,557	484,006	378,714	364,205	

Available Line of Credit					
Days Cash on Hand	1,152	121	87	46	> 45 days is good
Cash Reserve %	315%	33%	24%	13%	

