

# BERT CORONA CHARTER SCHOOL - Financial Dashboard (November 2015)

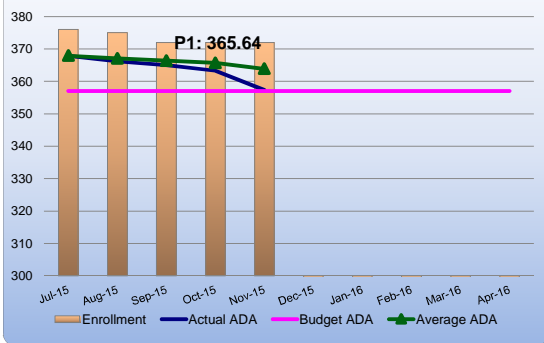
## Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year End Cash ●

## KEY POINTS

- Average ADA as of Month 5 is 363.84 with enrollment ending at 372.
- Revenue is projected to be above budget by \$260K mainly due to additional FY14-15 SB740 revenue.
- Expenses are projected to be lower than budget by \$60K.
- Overall, net income is projected to be \$502K which is \$321K better than budget.
- Cash on hand and projected year-end cash are strong.

2015-16 ADA & Enrollment

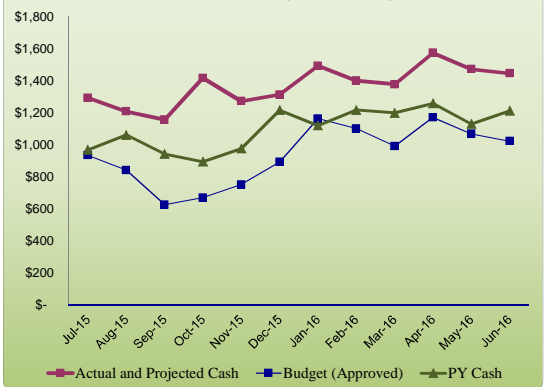


ADA Analysis					
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	372	370	370	0	365
ADA %	97.5%	97.1%	96.5%	0.6%	97.5%
Average ADA	363.84	361.32	357.05	4.27	358.76

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	18,673	17,784
Revenue w/o Fundraising	18,645	19,096
Expense	18,166	17,784

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast					FY 14-15 Actual		FY 13-14 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	934,353	947,066	(12,713)	3,075,089	44%	3,031,725	45%	43,364	2,651,904	53%	1,089,581	75%
Federal Revenue	830,282	1,019,054	(188,772)	2,816,707	41%	2,813,706	42%	3,001	1,610,689	32%	201,627	14%
State Revenue	358,716	230,150	128,566	999,488	14%	811,821	12%	187,667	658,942	13%	131,167	9%
Other Local Revenue	7,995	0	7,995	8,327	0%	0	0%	8,327	68,539	1%	3,983	0%
Grants/Fundraising	22,153	4,167	17,986	27,986	0%	10,000	0%	17,986	22,999	0%	30,000	2%
<b>TOTAL REVENUE</b>	<b>2,153,498</b>	<b>2,200,436</b>	<b>(46,937)</b>	<b>6,927,598</b>		<b>6,667,253</b>		<b>260,345</b>	<b>5,013,073</b>		<b>1,456,359</b>	
Certificated Salaries	404,685	448,924	44,240	1,067,506	17%	1,174,137	18%	106,631	950,648	20%	505,794	36%
Classified Salaries	225,838	214,006	(11,833)	566,255	9%	534,654	8%	(31,601)	472,138	10%	167,841	12%
Benefits	205,419	216,056	10,637	535,939	8%	522,804	8%	(13,135)	390,473	8%	130,128	9%
Student Supplies	302,731	306,330	3,599	703,190	11%	692,698	11%	(10,492)	601,040	13%	121,249	9%
Operating Expenses	1,006,228	1,216,736	210,508	2,869,007	45%	2,910,424	45%	41,417	1,746,513	37%	390,588	27%
Other	259,324	267,918	8,594	683,719	11%	651,462	10%	(32,258)	567,229	12%	108,334	8%
<b>TOTAL EXPENSES</b>	<b>2,404,226</b>	<b>2,669,971</b>	<b>265,745</b>	<b>6,425,617</b>		<b>6,486,179</b>		<b>60,562</b>	<b>4,728,042</b>		<b>1,423,935</b>	
<b>INCOME / (LOSS)</b>	<b>(250,727)</b>	<b>(469,535)</b>	<b>218,808</b>	<b>501,981</b>		<b>181,075</b>		<b>320,906</b>	<b>285,031</b>		<b>32,424</b>	

Cash Balance (in \$1,000's)



Y/E Cash Balance		
Projected	Budget	Variance
1,443,797	1,020,299	423,499

Balance Sheet	6/30/2015	10/31/2015	11/30/2015	6/30/2016 Forecast	Notes
<b>Assets</b>					
Cash	1,210,056	1,415,300	1,270,039	1,443,797	
Accounts Receivable	867,185	15,000	15,000	756,681	
Due From Others	(0)	0	1,392	1,392	
Other Assets	42,570	4,084	16,106	16,106	
Net Fixed Assets	652,689	720,370	707,335	604,144	
<b>Total Assets</b>	<b>2,772,500</b>	<b>2,154,753</b>	<b>2,009,873</b>	<b>2,822,121</b>	
<b>Liabilities</b>					
A/P & Payroll	534,829	291,140	19,192	80,051	
Due to Others	28,112	37,021	36,930	36,930	
Deferred Revenue	54,784	54,784	54,784	54,784	
Total Debt	6,400	2,336	1,319	0	
<b>Total Liabilities</b>	<b>624,125</b>	<b>385,280</b>	<b>112,226</b>	<b>171,765</b>	
<b>Equity</b>					
Beginning Fund Bal.	1,863,343	2,148,374	2,148,374	2,148,374	
Net Income/(Loss)	285,031	(378,901)	(250,727)	501,981	
<b>Total Equity</b>	<b>2,148,374</b>	<b>1,769,473</b>	<b>1,897,647</b>	<b>2,650,355</b>	
<b>Total Liabilities &amp; Equity</b>	<b>2,772,500</b>	<b>2,154,753</b>	<b>2,009,873</b>	<b>2,822,121</b>	

Available Line of Credit					
Days Cash on Hand	96	82	74	84	> 45 days is good
Cash Reserve %	26%	23%	20%	23%	

