

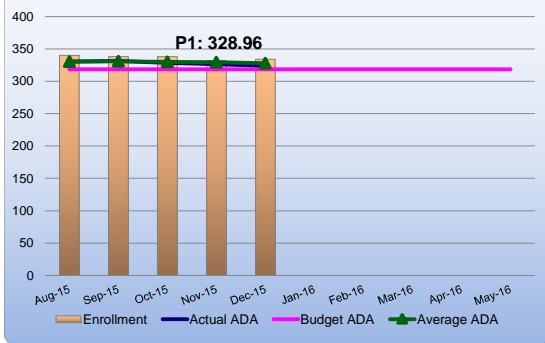
Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Average ADA through Month 5 is 327.82 with enrollment ending at 334.
- Revenue is projected to be above budget by \$43K.
- Expenses are projected to be below budget by \$34K.
- Overall, net income is projected to be \$197K which is \$77K higher than budget.
- Cash on hand and projected year-end cash are strong.

2015-16 ADA & Enrollment

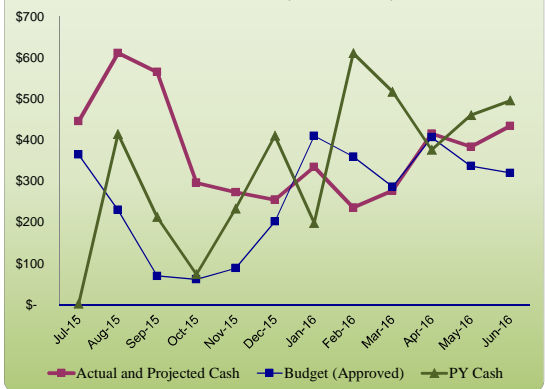


ADA Analysis					
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	334	330	330	0	312
ADA %	97.5%	97.1%	96.5%	0.6%	97.2%
Average ADA	327.82	324.41	318.45	5.96	301.68

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	12,132	11,433
Revenue w/o Fundraising	12,085	12,000
Expense	11,755	11,433

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast					FY 14-15 Actual		FY 13-14 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	597,638	797,366	(199,728)	2,832,958	73%	2,780,990	72%	51,968	2,273,172	66%	1,089,581	75%
Federal Revenue	55,824	47,272	8,552	492,495	13%	484,633	13%	7,861	482,999	14%	201,627	14%
State Revenue	136,179	170,327	(34,148)	550,721	14%	568,196	15%	(17,475)	592,525	17%	131,167	9%
Other Local Revenue	8,036	5,800	2,236	16,816	0%	14,500	0%	2,316	90,409	3%	3,983	0%
Grants/Fundraising	4,500	6,250	(1,750)	13,250	0%	15,000	0%	(1,750)	14,500	0%	30,000	2%
<b>TOTAL REVENUE</b>	<b>802,177</b>	<b>1,027,015</b>	<b>(224,838)</b>	<b>3,906,239</b>		<b>3,863,319</b>		<b>42,921</b>	<b>3,453,605</b>		<b>1,456,359</b>	
Certificated Salaries	335,337	384,137	48,800	968,018	26%	1,019,627	27%	51,609	942,337	29%	505,794	36%
Classified Salaries	230,886	222,510	(8,376)	553,503	15%	545,127	15%	(8,376)	404,835	13%	167,841	12%
Benefits	167,042	179,774	12,732	452,643	12%	435,327	12%	(17,316)	374,857	12%	130,128	9%
Student Supplies	133,292	217,607	84,314	473,796	13%	478,772	13%	4,976	423,163	13%	121,249	9%
Operating Expenses	230,948	334,904	103,956	781,408	21%	794,497	21%	13,089	697,806	22%	390,588	27%
Other	176,950	192,201	15,251	479,485	13%	469,933	13%	(9,552)	367,960	11%	108,334	8%
<b>TOTAL EXPENSES</b>	<b>1,274,456</b>	<b>1,531,133</b>	<b>256,677</b>	<b>3,708,853</b>		<b>3,743,283</b>		<b>34,430</b>	<b>3,210,957</b>		<b>1,423,935</b>	
<b>INCOME / (LOSS)</b>	<b>(472,279)</b>	<b>(504,118)</b>	<b>31,839</b>	<b>197,386</b>		<b>120,035</b>		<b>77,351</b>	<b>242,648</b>		<b>32,424</b>	

Cash Balance (in \$,000's)



Y/E Cash Balance		
Projected	Budget	Variance
433,537	319,293	114,245

Balance Sheet	6/30/2015	10/31/2015	11/30/2015	6/30/2016 Forecast	Notes
<b>Assets</b>					
Cash	495,616	295,944	272,864	433,537	
Accounts Receivable	385,392	94,709	87,895	577,750	
Due From Others	51,333	9,899	9,899	0	
Other Assets	28,503	0	0	0	
Net Fixed Assets	1,460,177	1,481,276	1,480,136	17,632,567	
<b>Total Assets</b>	<b>2,421,021</b>	<b>1,881,828</b>	<b>1,850,795</b>	<b>18,643,854</b>	
<b>Liabilities</b>					
A/P & Payroll	103,826	15,905	16,016	77,040	
Due to Others	112,991	94,181	102,854	0	
Deferred Revenue	54,444	54,444	54,444	16,219,669	
Total Debt	704,139	704,139	704,139	704,139	
<b>Total Liabilities</b>	<b>975,400</b>	<b>868,670</b>	<b>877,454</b>	<b>17,000,849</b>	
<b>Equity</b>					
Beginning Fund Bal.	1,202,972	1,445,620	1,445,620	1,445,620	
Net Income/(Loss)	242,648	(432,461)	(472,279)	197,386	
<b>Total Equity</b>	<b>1,445,620</b>	<b>1,013,158</b>	<b>973,341</b>	<b>1,643,006</b>	
<b>Total Liabilities &amp; Equity</b>	<b>2,421,020</b>	<b>1,881,828</b>	<b>1,850,795</b>	<b>18,643,854</b>	

Available Line of Credit					
Days Cash on Hand	57	29	27	43	> 45 days is good
Cash Reserve %	16%	8%	7%	12%	

