

YPI Valley Public Charter School - Financial Dashboard (November 2015)

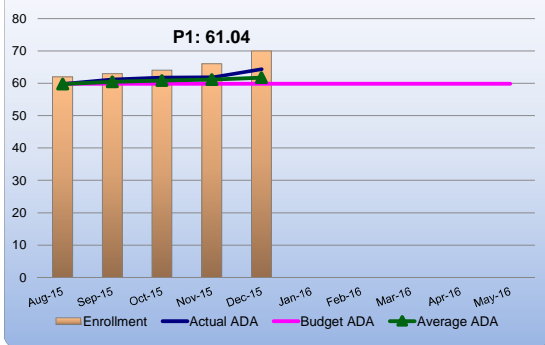
Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Average ADA as of Month 5 is 61.71 with enrollment ending at 70.
- Revenue is projected to be lower than budget by \$46K.
- Expenses are projected to be under budget by \$51K.
- Overall, net income is projected to be \$145K which is \$5K lower than budget.
- Cash on hand and projected year-end cash are strong. Next year cash flow will require borrowing from Bert Corona during the first half of the year.

2015-16 ADA & Enrollment

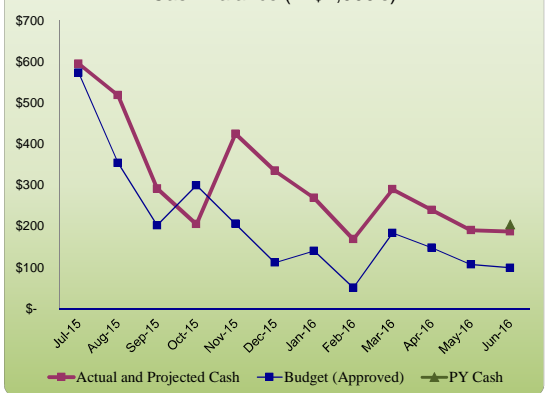


ADA Analysis					
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	70	63	63	0	N/A
ADA %	96.3%	95.8%	95.0%	0.8%	N/A
Average ADA	61.71	61.03	59.85	1.18	N/A

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	24,787	21,176
Revenue w/o Fundraising	20,610	19,459
Expense	22,441	21,176

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast					FY 14-15 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total
LCCFF	360,360	235,559	124,801	639,591	44%	627,224	42%	12,366	0	0%
Federal Revenue	207,717	206,339	1,378	495,971	34%	553,371	37%	(57,401)	51,622	100%
State Revenue	18,306	14,247	4,060	49,346	3%	48,385	3%	961	0	0%
Other Local Revenue	0	1,303	(1,303)	2,722	0%	4,536	0%	(1,814)	0	0%
Grants/Fundraising	250,000	250,000	0	250,000	17%	250,000	17%	0	0	0%
TOTAL REVENUE	836,383	707,448	128,936	1,437,629		1,483,517		(45,888)	51,622	
Certificated Salaries	137,198	170,387	33,189	339,269	26%	435,868	32%	96,598	31,453	49%
Classified Salaries	65,761	53,955	(11,806)	200,508	16%	134,282	10%	(66,226)	14,383	22%
Benefits	42,254	61,570	19,315	138,430	11%	156,175	12%	17,744	5,784	9%
Student Supplies	204,023	210,609	6,585	286,266	22%	276,787	21%	(9,479)	4,784	7%
Operating Expenses	82,356	99,025	16,669	230,720	18%	235,988	18%	5,268	8,357	13%
Other	38,231	42,275	4,044	97,201	8%	103,986	8%	6,786	22	0%
TOTAL EXPENSES	569,824	637,821	67,997	1,292,394		1,343,086		50,692	64,783	
INCOME / (LOSS)	266,560	69,627	196,933	145,235		140,431		4,803	(13,162)	

Cash Balance (in \$,000's)



Y/E Cash Balance		
Projected	Budget	Variance
187,020	98,818	88,202

Balance Sheet	6/30/2015	10/31/2015	11/30/2015	6/30/2016 Forecast	Notes
Assets					
Cash	204,311	205,020	424,340	187,020	
Accounts Receivable	0	0	0	138,800	
Due From Others	(56)	(0)	(0)	(0)	
Other Assets	0	0	310	310	
Net Fixed Assets	1,301	60,305	59,356	52,128	
Total Assets	205,557	265,325	484,006	378,258	
Liabilities					
A/P & Payroll	17,215	5,583	5,607	46,184	
Due to Others	0	0	0	0	
Deferred Revenue	201,503	0	0	0	
Total Debt	0	233,334	225,001	200,002	
Total Liabilities	218,718	238,917	230,608	246,186	
Equity					
Beginning Fund Bal.	0	(13,162)	(13,162)	(13,162)	
Net Income/(Loss)	(13,162)	39,569	266,560	145,235	
Total Equity	(13,162)	26,408	253,398	132,073	
Total Liabilities & Equity	205,557	265,325	484,006	378,258	

Available Line of Credit					
Days Cash on Hand	1,152	58	121	53	> 45 days is good
Cash Reserve %	315%	16%	33%	15%	

