



## YPI CHARTER SCHOOLS

January 27, 2025

**TO:** YPI Charter Schools  
Board of Trustees

**FROM:** Yvette King-Berg  
Executive Director

**SUBJECT: Recommendation to Re-file Q3 2021 ERC Claim**

### **BACKGROUND**

The re-filing is occurring under the IRS's "alternative quarter election rule". At the time of the filing, we were not aware of this nuance in the ERC guidance. After reviewing our claim, our IRS Tax Attorney believes YPICS is eligible to take advantage of this rule and claim the additional amount. The ERC program is closing on 4/15/25 so time is of the essence.

### **ANALYSIS**

Re-filing Q3 2021 ERC claim will increase the claimed credit by **\$474,710 from \$184,577 to \$659,287.**

### **RECOMMENDATION**

It is recommended that the Board of Trustees **Re-file Q3 2021 ERC Claim** using the alternative quarter tax rule for YPI Charter schools.