

# YPI CHARTER SCHOOLS, INC - Financial Dashboard (May 2024)

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## Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

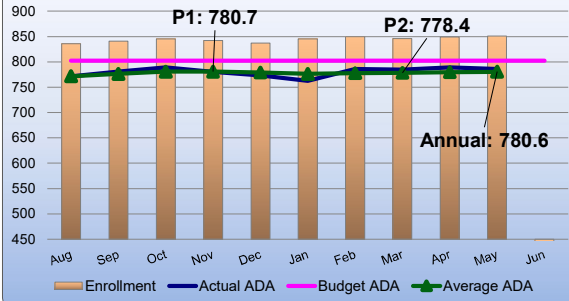


Year-End Cash



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## ADA & Enrollment



## KEY POINTS

P2 ADA is lower than budget by 23.89 resulting in loss of LCFF revenue by #336K.

Revenue includes \$2.30M of restricted one-time funds. An additional \$3.45M remains available to spend through FY27/28.

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## Average Daily Attendance Analysis

Category	Actual through Month 10	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	851	846	858	(12)	847	823
ADA %	92.6%	92.7%	93.5%	-0.8%	#DIV/0!	90.2%
Average ADA	780.58	778.37	802.26	(23.89)	778.37	742.26

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## LCFF Supplemental & Concentration Grant Factors

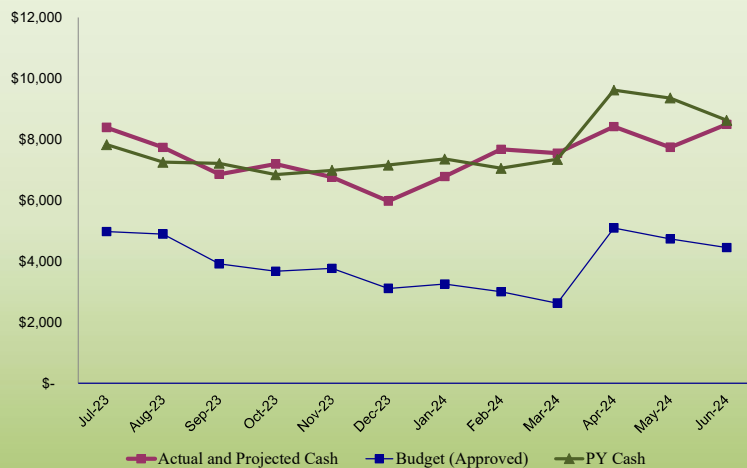
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	91.61%	92.29%	0.68%	91.52%
3-Year Average %	90.85%	91.07%	0.22%	90.96%
District UPP C. Grant Cap	86.00%	85.65%	-0.35%	85.97%

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INCOME STATEMENT	Actual	VS. Budget		VS. Last Month		Historical	
	As of 05/31/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	11,612,823	11,949,040	(336,217)	11,623,944	(11,121)	10,210,742	9,754,158
Federal Revenue	3,510,698	3,565,984	(55,286)	3,489,932	20,766	3,101,915	3,541,853
State Revenue	3,313,241	3,031,098	282,143	3,308,305	4,936	3,467,525	804,879
Other Local Revenue	1,154,130	887,978	266,152	1,180,744	(26,614)	1,037,193	2,459,463
Grants/Fundraising	43,383	50,500	(7,117)	58,478	(15,095)	68,873	120,115
<b>TOTAL REVENUE</b>	<b>19,634,275</b>	<b>19,484,599</b>	<b>149,676</b>	<b>19,661,402</b>	<b>(27,127)</b>	<b>17,886,248</b>	<b>16,680,468</b>
Total per ADA	25,225	24,287	938	25,260	(35)	24,097	22,244
w/o Grants/Fundraising	25,169	24,224	945	25,185	(15)	24,004	22,084
Certificated Salaries	6,108,717	6,615,375	506,659	6,153,011	44,294	5,318,471	4,790,308
Classified Salaries	3,082,354	3,112,967	30,613	3,144,704	62,350	2,541,261	1,990,644
Benefits	2,956,342	2,942,788	(13,553)	2,956,067	(275)	2,553,891	1,999,130
Student Supplies	1,853,818	1,886,653	32,835	2,024,444	170,626	1,884,948	1,486,062
Operating Expenses	4,318,530	4,305,598	(12,932)	4,686,184	367,654	4,473,332	5,228,640
Other	1,080,851	1,046,070	(34,781)	1,086,720	5,869	1,085,893	1,104,844
<b>TOTAL EXPENSES</b>	<b>19,400,612</b>	<b>19,909,453</b>	<b>508,841</b>	<b>20,051,130</b>	<b>650,519</b>	<b>17,857,796</b>	<b>16,599,627</b>
Total per ADA	24,925	24,817	(108)	25,760	(836)	24,059	22,137
<b>NET INCOME / (LOSS)</b>	<b>233,663</b>	<b>(424,853)</b>	<b>658,517</b>	<b>(389,728)</b>	<b>623,391</b>	<b>28,452</b>	<b>80,840</b>
<b>OPERATING INCOME</b>	<b>1,171,124</b>	<b>476,052</b>	<b>695,072</b>	<b>551,827</b>	<b>619,296</b>	<b>969,426</b>	<b>1,051,695</b>

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## Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
8,492,456	4,449,051	4,043,405

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## Balance Sheet

	6/30/2023	4/30/2024	6/30/2024
<b>Assets</b>			
Cash, Operating	8,625,994	8,461,513	8,537,596
Cash, Restricted	0	0	0
Accounts Receivable	3,968,631	529,100	3,219,393
Due From Others	8,248	3,056	3,726
Other Assets	2,373,882	2,068,735	2,147,938
Net Fixed Assets	26,448,133	25,887,700	25,953,461
<b>Total Assets</b>	<b>41,424,888</b>	<b>36,950,103</b>	<b>39,862,114</b>
<b>Liabilities</b>			
A/P & Payroll	1,865,242	1,067,914	1,091,094
Due to Others	1,561,497	410,833	1,063,512
Deferred Revenue	2,895,918	11,314	2,706,109
Other Liabilities	1,969,647	1,969,647	1,852,081
Total Debt	7,111,269	6,952,785	6,897,047
<b>Total Liabilities</b>	<b>15,403,573</b>	<b>10,412,493</b>	<b>13,609,843</b>
<b>Equity</b>			
Beginning Fund Bal.	25,992,865	26,021,317	26,021,317
Net Income/(Loss)	28,452	516,295	230,956
<b>Total Equity</b>	<b>26,021,317</b>	<b>26,537,612</b>	<b>26,252,272</b>
<b>Total Liabilities &amp; Equity</b>	<b>41,424,889</b>	<b>36,950,104</b>	<b>39,862,115</b>
Available Line of Credit	500,000	500,000	500,000
Days Cash on Hand	186	162	169
Cash Reserve %	51%	44.3%	46.2%

# BERT CORONA CHARTER SCHOOL - Financial Dashboard (June 2024)

**1 Key Performance Indicators**

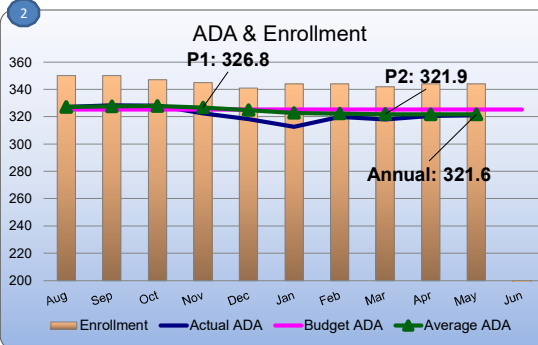
ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●

## KEY POINTS

Revenue includes \$753K of restricted one-time funds. An additional \$1.04M remains available to spend through FY27/28.

New ASC-842 Lease standard implementation resulting in \$33K increase in rent cost.



**3 Average Daily Attendance Analysis**

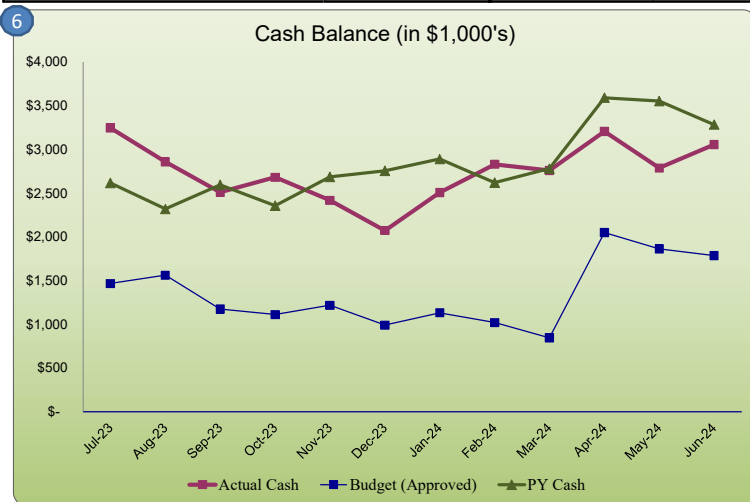
Category	Actual through Month 10	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	344	342	346	(4)	342	333
ADA %	93.1%	93.0%	94.0%	-1.0%	93.0%	92.0%
Average ADA	321.65	321.84	325.24	(3.40)	321.84	307.25

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	87.9%	88.0%	0.1%	87.8%
3-Year Average %	86.7%	86.7%	0.0%	87.0%
District UPP C. Grant Cap	86.0%	85.7%	-0.3%	86.0%

**5 INCOME STATEMENT**

	Actual As of 06/30/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	4,531,333	4,585,888	(54,555)	4,532,265	(932)	4,005,725	3,757,942
Federal Revenue	1,370,027	1,447,875	(77,847)	1,463,248	(93,220)	1,218,493	2,303,579
State Revenue	1,519,681	1,331,900	187,780	1,526,833	(7,152)	1,542,496	489,385
Other Local Revenue	436,433	400,719	35,714	451,800	(15,367)	356,226	951,200
Grants/Fundraising	4,849	25,500	(20,651)	26,730	(21,881)	22,447	36,957
<b>TOTAL REVENUE</b>	<b>7,862,323</b>	<b>7,791,881</b>	<b>70,442</b>	<b>8,000,876</b>	<b>(138,553)</b>	<b>7,145,386</b>	<b>7,539,062</b>
Total per ADA	24,429	23,957	472	24,860	(431)	23,256	24,367
w/o Grants/Fundraising	24,414	23,879	535	24,777	(363)	23,183	24,247
Certificated Salaries	2,186,330	2,290,162	103,832	2,201,138	14,808	1,882,882	1,596,989
Classified Salaries	1,083,041	1,087,410	4,370	1,111,010	27,969	900,343	730,580
Benefits	995,440	1,001,456	6,016	1,012,230	16,790	870,042	667,017
Student Supplies	777,197	864,135	86,938	904,426	127,229	865,254	630,309
Operating Expenses	2,346,661	2,343,324	(3,336)	2,527,323	180,662	2,456,016	3,363,915
Other	92,022	80,246	(11,776)	91,298	(724)	94,050	102,427
<b>TOTAL EXPENSES</b>	<b>7,480,690</b>	<b>7,666,733</b>	<b>186,043</b>	<b>7,847,424</b>	<b>366,734</b>	<b>7,068,587</b>	<b>7,091,237</b>
Total per ADA	23,244	23,573	329	24,383	(1,139)	23,006	22,919
<b>NET INCOME / (LOSS)</b>	<b>381,633</b>	<b>125,148</b>	<b>256,485</b>	<b>153,451</b>	<b>228,182</b>	<b>76,798</b>	<b>447,826</b>
<b>OPERATING INCOME</b>	<b>473,655</b>	<b>205,394</b>	<b>268,261</b>	<b>244,749</b>	<b>228,906</b>	<b>170,849</b>	<b>550,252</b>



**7 Balance Sheet**

	6/30/2023	5/31/2024	6/30/2024 Actual
<b>Assets</b>			
Cash, Operating	3,284,437	2,788,023	3,056,729
Cash, Restricted	0	0	0
Accounts Receivable	1,798,923	251,584	1,654,812
Due From Others	7,493	2,548	2,594
Other Assets	2,205,531	2,072,197	2,081,300
Net Fixed Assets	510,251	567,849	675,465
<b>Total Assets</b>	<b>7,806,634</b>	<b>5,682,201</b>	<b>7,470,900</b>
<b>Liabilities</b>			
A/P & Payroll	820,550	415,059	370,981
Due to Others	692,585	59,084	462,183
Deferred Revenue	1,004,596	0	1,054,309
Other Liabilities	1,969,647	1,969,647	1,882,538
Total Debt	0	0	0
<b>Total Liabilities</b>	<b>4,487,377</b>	<b>2,443,790</b>	<b>3,770,010</b>
<b>Equity</b>			
Beginning Fund Bal.	3,242,459	3,319,257	3,319,257
Net Income/(Loss)	76,798	(80,846)	381,633
<b>Total Equity</b>	<b>3,319,257</b>	<b>3,238,411</b>	<b>3,700,890</b>
<b>Total Liabilities &amp; Equity</b>	<b>7,806,634</b>	<b>5,682,201</b>	<b>7,470,900</b>
<b>Days Cash on Hand</b>	<b>172</b>	<b>131</b>	<b>151</b>
<b>Cash Reserve %</b>	<b>47.1%</b>	<b>35.9%</b>	<b>41.4%</b>

**Year-End Cash Balance**

Actual	Budget	Variance
3,056,729	1,786,152	1,270,577



## **BERT CORONA CHARTER SCHOOL**

### **Financial Analysis**

### **June 2024**

#### **Net Income**

Bert Corona Charter School has achieved a net income of \$382K in FY23-24 compared to \$125K in the board approved budget. Reasons for this positive \$257K variance are explained below in the Income Statement section of this analysis.

#### **Balance Sheet**

As of June 30, 2024, the school's cash balance was \$3.06M, which represents a 41% reserve.

As of June 30, 2024, the Accounts Receivable balance was \$1.65M, up from \$252K in the previous month, due to revenue earned in FY23-24 but not received by June 30th.

As of June 30, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$371K, compared to \$415K in the prior month.

As of June 30, 2024, BCCS had a debt balance of \$K compared to \$K in the prior month. An additional \$K will be paid this fiscal year.

#### **Income Statement**

##### *Revenue*

Total revenue for FY23-24 was \$7.86M, which is \$70K or 0.9% over budgeted revenue of \$7.79M.

**Lottery Revenue** is above budget by \$28K due to increased rates

**SB740 Revenue** - is above budget by \$138K. Additional revenue is offset by additional costs of repairs.

**Interest** - is projected to be over budget by \$63K.

##### *Expenses*

Total expenses for FY23-24 were \$7.48M, which is \$186K or 2.4% under budgeted expenditures of \$7.67M.

**Certificated Salaries** are lower than budget by \$104K

**Uniforms Costs** are lower than budget by \$31K

**Nutrition Program Food Supplies** are higher than budget by \$59K due to higher cost rates for the nutrition program.

**Rent Expenses** are higher than budget by \$31K due to the implementation of the new lease standard.

**Field Trips** are lower than budget by \$74K

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



**Contracted Substitute Teacher costs** are higher than budget by \$93K.

**SPED costs** are higher than budget by \$63K.

### **ADA**

Budgeted P2 ADA is 325.24 based on enrollment of 346 and a 94.0% attendance rate.

Actual P2 ADA is 321.84.

Actual ADA through Month 10 is 321.65 with ending enrollment of 344 and a 93.1% attendance rate.

In Month 10, ADA was 321.13 with a 93.4% attendance rate.

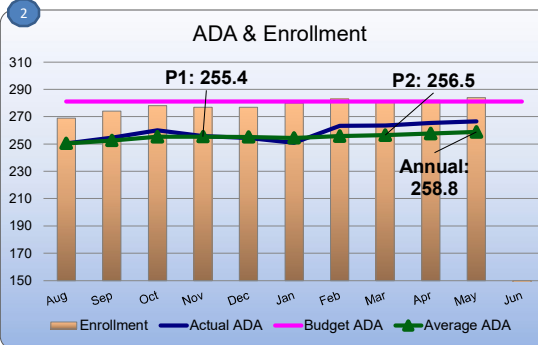
*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

# MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (June 2024)

**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●



**KEY POINTS**

P2 ADA was 24.58 below budget which resulted in loss of LCFF revenue of \$352K.

Revenue includes \$1.05M of restricted one-time funds. An additional \$1.05M remains available to spend through FY27/28.

LCS allocation reduced by \$200K due to lower enrollment

**3 Average Daily Attendance Analysis**

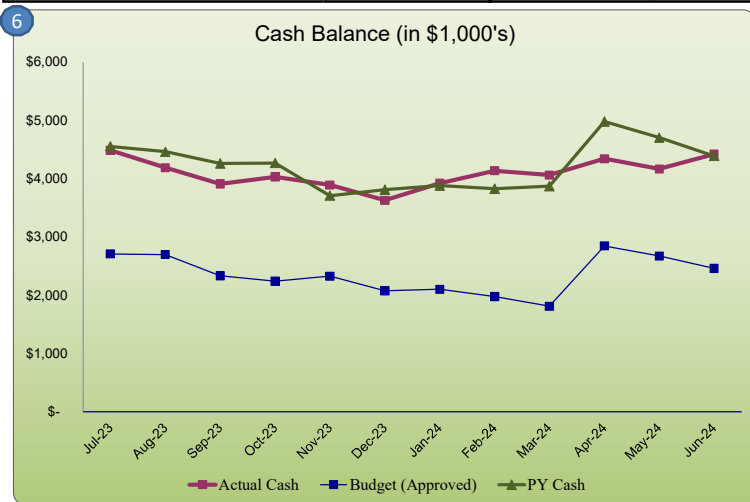
Category	Actual through Month 10	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	284	281	299	(18)	282	280
ADA %	93.6%	93.5%	94.0%	-0.5%	92.8%	92.0%
Average ADA	258.84	256.48	281.06	(24.58)	256.48	254.51

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.7%	94.9%	-0.7%	95.7%
3-Year Average %	95.9%	95.6%	-0.2%	95.5%
District UPP C. Grant Cap	86.0%	85.7%	-0.3%	86.0%

**5 INCOME STATEMENT**

	Forecast As of 06/30/24	VS. Budget FY 23-24 Budget		VS. Last Month Prior Month FC		Historical FY 22-23 FY 21-22	
			Variance B/(W)		Variance B/(W)		
Local Control Funding Formula	3,670,040	4,022,476	(352,436)	3,675,099	(5,059)	3,360,632	3,333,185
Federal Revenue	1,506,579	1,552,032	(45,454)	1,365,153	141,426	1,090,004	919,125
State Revenue	1,133,377	911,077	222,301	1,075,742	57,635	1,621,764	260,307
Other Local Revenue	418,025	260,469	157,556	424,727	(6,702)	400,778	846,358
Grants/Fundraising	1,535	5,000	(3,465)	5,079	(3,544)	11,460	40,750
<b>TOTAL REVENUE</b>	<b>6,729,556</b>	<b>6,751,054</b>	<b>(21,498)</b>	<b>6,545,800</b>	<b>183,756</b>	<b>6,484,638</b>	<b>5,399,725</b>
Total per ADA	26,238	24,020	2,218	25,522	716	25,479	19,693
w/o Grants/Fundraising	26,232	24,002	2,230	25,502	730	25,434	19,544
Certificated Salaries	1,894,291	2,222,794	328,503	1,898,784	4,493	1,605,293	1,532,235
Classified Salaries	873,175	903,811	30,636	899,615	26,439	774,512	554,472
Benefits	830,166	830,996	830	831,366	1,200	710,560	537,821
Student Supplies	726,716	653,272	(73,444)	722,550	(4,166)	628,998	609,929
Operating Expenses	1,719,925	1,817,346	97,422	1,813,244	93,319	1,874,014	1,650,127
Other	926,543	926,202	(341)	930,954	4,411	946,401	969,915
<b>TOTAL EXPENSES</b>	<b>6,970,816</b>	<b>7,354,421</b>	<b>383,605</b>	<b>7,096,513</b>	<b>125,697</b>	<b>6,539,778</b>	<b>5,854,498</b>
Total per ADA	27,179	26,167	(1,012)	27,669	(490)	25,696	21,351
<b>NET INCOME / (LOSS)</b>	<b>(241,260)</b>	<b>(603,367)</b>	<b>362,107</b>	<b>(550,713)</b>	<b>309,453</b>	<b>(55,139)</b>	<b>(454,774)</b>
<b>OPERATING INCOME</b>	<b>544,600</b>	<b>177,670</b>	<b>366,931</b>	<b>235,077</b>	<b>309,524</b>	<b>746,343</b>	<b>366,070</b>



**7 Balance Sheet**

	6/30/2023	5/31/2024	6/30/2024 Actual
<b>Assets</b>			
Cash, Operating	4,389,248	4,164,425	4,419,671
Cash, Restricted	0	0	0
Accounts Receivable	1,423,727	242,979	1,205,842
Due From Others	127	0	299
Other Assets	78,473	37,765	61,649
Net Fixed Assets	25,870,003	25,227,910	25,163,936
<b>Total Assets</b>	<b>31,761,578</b>	<b>29,673,079</b>	<b>30,851,396</b>
<b>Liabilities</b>			
A/P & Payroll	595,132	345,516	434,781
Due to Others	796,044	353,346	587,275
Deferred Revenue	1,145,408	11,246	1,052,839
Other Liabilities	0	0	6,989
Total Debt	7,111,269	6,924,939	6,897,047
<b>Total Liabilities</b>	<b>9,647,852</b>	<b>7,635,047</b>	<b>8,978,930</b>
<b>Equity</b>			
Beginning Fund Bal.	22,168,866	22,113,726	22,113,726
Net Income/(Loss)	(55,139)	(75,694)	(241,260)
<b>Total Equity</b>	<b>22,113,726</b>	<b>22,038,032</b>	<b>21,872,466</b>
<b>Total Liabilities &amp; Equity</b>	<b>31,761,578</b>	<b>29,673,080</b>	<b>30,851,396</b>
<b>Days Cash on Hand</b>	<b>279</b>	<b>241</b>	<b>261</b>
<b>Cash Reserve %</b>	<b>76.5%</b>	<b>66.0%</b>	<b>71.5%</b>

**Year-End Cash Balance**

Actual	Budget	Variance
4,419,671	2,460,242	1,959,429



## **MONSEÑOR OSCAR ROMERO CHARTER SCHOOL**

### **Financial Analysis**

### **June 2024**

#### **Net Income**

Monsenor Oscar Romero Charter School has achieved a net loss of -\$241K in FY23-24 compared to -\$603K in the board approved budget. Reasons for this positive \$362K variance are explained below in the Income Statement section of this analysis.

#### **Balance Sheet**

As of June 30, 2024, the school's cash balance was \$4.42M, which represents a 71% reserve.

As of June 30, 2024, the Accounts Receivable balance was \$1.21M, up from \$243K in the previous month, due to the revenue earned in FY23-24 but not received by June 30th.

As of June 30, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$435K, compared to \$346K in the prior month.

As of June 30, 2024, MORCS had a debt balance of \$6.90M compared to \$6.92M in the prior month.

#### **Income Statement**

##### *Revenue*

Total revenue for FY23-24 was \$6.73M, which is \$22K or 0.3% under budgeted revenue of \$6.75M.

**LCFF Revenue** – was below budget by \$352K due to lower ADA

**ELOP Revenue** - was above budget by \$158K

**Other State Revenue** - was above budget by \$58K.

**Interest** - was over budget by \$114K.

##### *Expenses*

Total expenses for FY23-24 were \$6.97M, which is \$384K or 5.2% under budgeted expenditures of \$7.35M.

**Certificated Salaries** were lower than budget by \$329K

**Student Materials** were higher than budget by \$38K

**Books & Other Reference Materials** were higher than budget by \$21K

**Contracted Substitute Costs** were higher than budget by \$64K

**Intra-Agency Fees** were lower than budget by \$200K due to the lower ADA

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



## **ADA**

Budgeted P2 ADA is 281.06 based on enrollment of 299 and a 94.0% attendance rate.

Actual P2 ADA was 256.48.

Actual ADA through Month 10 is 258.84 with ending enrollment of 284 and a 93.6% attendance rate.

In Month 10, ADA was 266.67 with a 93.9% attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



# Bert Corona Charter High School - Financial Dashboard (June 2024)

## Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)



Year-End Cash



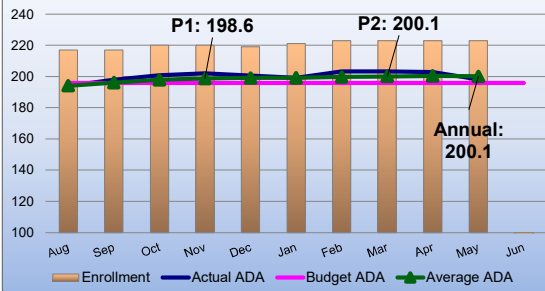
## KEY POINTS

P2 ADA was 4.09 above budget, which resulted in \$71K increase in LCFF funding.

Revenue includes \$504K of restricted one-time funds. An additional \$409K remains available to spend through FY27/28.

LCS allocation increased by \$132K mainly due to lower enrollment at MORCS

## ADA & Enrollment



## Average Daily Attendance Analysis

Category	Actual through Month 10	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	223	223	213	10	223	210
ADA %	91.4%	91.9%	92.0%	-0.1%	91.9%	89.0%
Average ADA	200.09	200.05	195.96	4.09	200.05	180.50

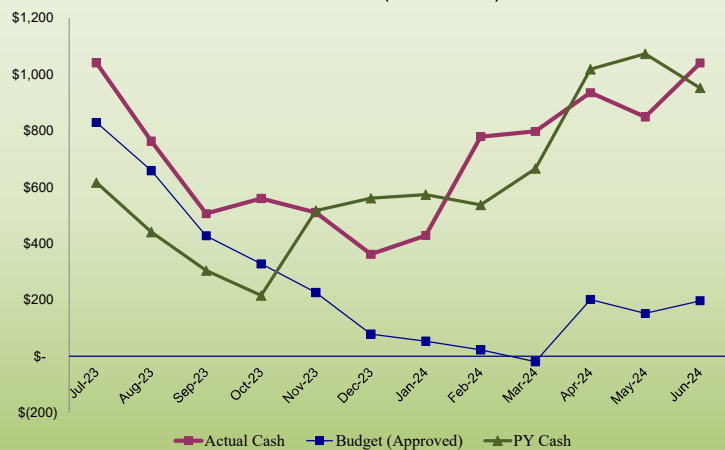
## LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	92.0%	95.9%	3.8%	92.0%
3-Year Average %	90.7%	92.1%	1.4%	91.1%
District UPP C. Grant Cap	86.0%	85.7%	-0.3%	86.0%

## INCOME STATEMENT

	Forecast As of 06/30/24	VS. Budget		VS. Last Month		Historical	
		FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	3,411,450	3,340,677	70,773	3,416,579	(5,129)	2,844,385	2,663,031
Federal Revenue	634,092	566,077	68,015	661,531	(27,440)	793,417	319,149
State Revenue	660,183	788,121	(127,938)	705,730	(45,547)	303,265	55,187
Other Local Revenue	285,684	226,790	58,894	292,937	(7,253)	276,601	498,496
Grants/Fundraising	36,999	20,000	16,999	26,669	10,330	34,967	42,408
<b>TOTAL REVENUE</b>	<b>5,028,408</b>	<b>4,941,664</b>	<b>86,744</b>	<b>5,103,446</b>	<b>(75,038)</b>	<b>4,252,636</b>	<b>3,578,271</b>
Total per ADA	25,136	25,218	(82)	25,511	(375)	23,560	21,521
w/o Grants/Fundraising	24,951	25,116	(165)	25,378	(427)	23,367	21,266
Certificated Salaries	1,590,587	1,634,020	43,433	1,615,513	24,926	1,417,641	1,205,361
Classified Salaries	788,686	805,110	16,424	801,023	12,336	554,770	467,551
Benefits	792,439	805,747	13,308	806,145	13,706	637,399	509,496
Student Supplies	340,415	359,556	19,141	385,336	44,921	381,289	236,691
Operating Expenses	1,366,488	1,244,752	(121,736)	1,426,526	60,038	1,210,453	1,026,636
Other	59,209	39,111	(20,098)	61,369	2,160	44,291	44,748
<b>TOTAL EXPENSES</b>	<b>4,937,825</b>	<b>4,888,298</b>	<b>(49,527)</b>	<b>5,095,913</b>	<b>158,088</b>	<b>4,245,843</b>	<b>3,490,483</b>
Total per ADA	24,683	24,945	262	25,473	(790)	23,523	20,993
<b>NET INCOME / (LOSS)</b>	<b>90,583</b>	<b>53,366</b>	<b>37,217</b>	<b>7,534</b>	<b>83,049</b>	<b>6,793</b>	<b>87,788</b>
<b>OPERATING INCOME</b>	<b>149,792</b>	<b>92,478</b>	<b>57,315</b>	<b>68,903</b>	<b>80,889</b>	<b>51,084</b>	<b>132,536</b>

## Cash Balance (in \$1,000's)



## Year-End Cash Balance

Actual	Budget	Variance
1,040,822	197,082	843,740

## Balance Sheet

	6/30/2023	5/31/2024	6/30/2024 Actual
<b>Assets</b>			
Cash, Operating	952,416	849,921	1,040,822
Cash, Restricted	0	0	0
Accounts Receivable	745,981	34,536	358,739
Due From Others	404	299	618
Other Assets	59,443	22,091	34,276
Net Fixed Assets	67,286	108,896	106,466
<b>Total Assets</b>	<b>1,825,529</b>	<b>1,015,744</b>	<b>1,540,921</b>
<b>Liabilities</b>			
A/P & Payroll	402,041	271,622	224,769
Due to Others	72,869	13,325	16,870
Deferred Revenue	745,915	0	598,962
Other Liabilities	0	0	5,033
<b>Total Debt</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>Total Liabilities</b>	<b>1,220,824</b>	<b>284,947</b>	<b>845,633</b>
<b>Equity</b>			
Beginning Fund Bal.	597,912	604,705	604,705
Net Income/(Loss)	6,793	126,092	90,583
<b>Total Equity</b>	<b>604,705</b>	<b>730,797</b>	<b>695,288</b>
<b>Total Liabilities &amp; Equity</b>	<b>1,825,529</b>	<b>1,015,744</b>	<b>1,540,921</b>
<b>Days Cash on Hand</b>	<b>83</b>	<b>62</b>	<b>78</b>
<b>Cash Reserve %</b>	<b>22.7%</b>	<b>16.9%</b>	<b>21.3%</b>





## **Bert Corona Charter High School Financial Analysis June 2024**

### **Net Income**

Bert Corona Charter High School has achieved a net income of \$91K in FY23-24 compared to \$53K in the board approved budget. Reasons for this positive \$37K variance are explained below in the Income Statement section of this analysis.

### **Balance Sheet**

As of June 30, 2024, the school's cash balance was \$1.04M, which represents a 21% reserve.

As of June 30, 2024, the Accounts Receivable balance was \$359K, up from \$35K in the previous month, due to revenue earned in FY23-24 but not received by June 30<sup>th</sup>.

As of June 30, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$225K, compared to \$272K in the prior month.

As of June 30, 2024, BCHS had zero debt balance.

### **Income Statement**

#### *Revenue*

Total revenue for FY23-24 was \$5.03M, which is \$87K or 1.8% over budgeted revenue of \$4.94M.

**LCFF Revenue** – was above budget by \$71K due to higher enrollment and ADA.

**Other Federal Revenue** - is over budget by \$76K due to moving more ESSER II and III funds into the FY23-24.

**Prop 28 Arts & Music** – is below budget by \$36K due moving the funds to FY24-25.

**Other State Revenue** - is below budget by \$133K due to moving COVID state funds to FY24-25.

#### *Expenses*

Total expenses for FY23-24 were \$4.94M, which is \$50K or 1.0% over budgeted expenditures of \$4.89M.

**Intra-Agency Fees** are higher than budget by \$133K mainly due to the lower enrollment at MORCS and BCCS

### **ADA**

Budgeted P2 ADA is 195.96 based on enrollment of 213 and a 92.0% attendance rate.

Actual P2 ADA was 200.05.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



Actual ADA through Month 10 is 200.09 with ending enrollment of 223 and a 91.4% attendance rate.

In Month 10, ADA was 198.00 with a 88.8% attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*