

YPI CHARTER SCHOOLS, INC - Financial Dashboard (May 2024)

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Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

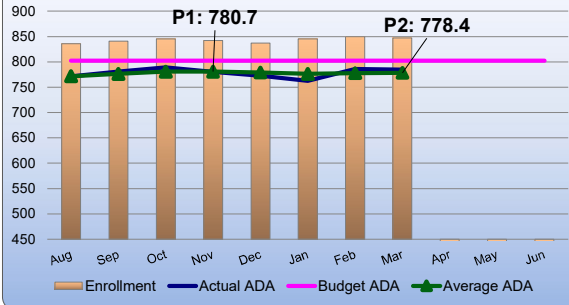


Year-End Cash



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ADA & Enrollment



KEY POINTS

Enrollment is currently 11 students below budget, resulting in a \$325K decrease in LCFF Revenue.

Forecast includes \$2.75M of restricted one-time funds. An additional \$3.28M remains available to spend through FY27/28.

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Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	847	847	858	(11)	847	823
ADA %	92.7%	92.7%	93.5%	-0.8%	277.7%	90.2%
Average ADA	778.38	778.37	802.26	(23.89)	778.37	742.26

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LCFF Supplemental & Concentration Grant Factors

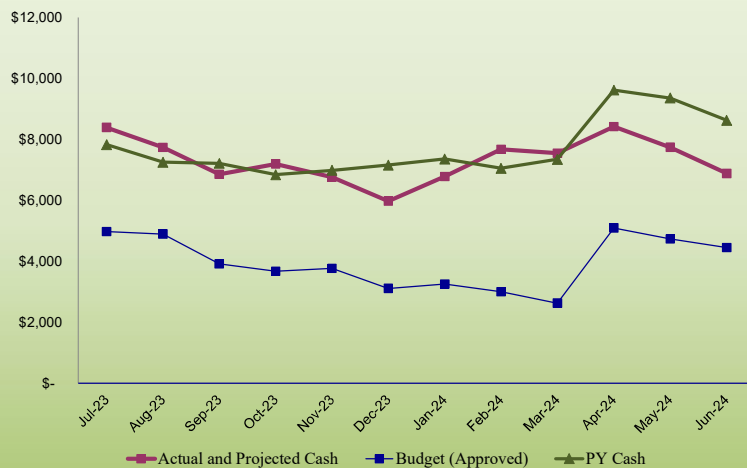
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	91.61%	92.29%	0.68%	91.52%
3-Year Average %	90.85%	91.07%	0.22%	90.96%
District UPP C. Grant Cap	86.00%	85.67%	-0.33%	85.97%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 05/31/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	11,623,944	11,949,040	(325,096)	11,623,944	0	9,756,368	9,831,879	(75,511)	10,210,742	9,754,158
Federal Revenue	3,489,932	3,565,984	(76,052)	3,489,932	0	1,704,146	2,481,191	(777,045)	3,101,915	3,541,853
State Revenue	3,150,363	3,031,098	119,265	3,137,779	12,583	4,991,185	2,292,394	2,698,791	3,467,525	804,879
Other Local Revenue	1,184,895	887,978	296,916	1,163,715	21,179	1,092,638	753,028	339,610	1,037,193	2,459,463
Grants/Fundraising	58,478	50,500	7,978	58,088	390	38,187	30,512	7,675	68,873	120,115
TOTAL REVENUE	19,507,611	19,484,599	23,012	19,473,458	34,153	17,582,524	15,389,004	2,193,520	17,886,248	16,680,468
Total per ADA	25,062	24,287	775	25,018	44				24,097	22,244
w/o Grants/Fundraising	24,987	24,224	763	24,944	43				24,004	22,084
Certificated Salaries	6,153,011	6,615,375	462,364	6,200,867	47,856	5,467,203	5,882,656	415,453	5,318,471	4,790,308
Classified Salaries	3,144,704	3,112,967	(31,737)	3,148,196	3,491	2,800,732	2,784,646	(16,086)	2,541,261	1,990,644
Benefits	2,956,067	2,942,788	(13,279)	2,962,852	6,785	2,784,122	2,661,778	(122,344)	2,553,891	1,999,130
Student Supplies	2,024,444	1,886,653	(137,790)	2,013,885	(10,558)	1,569,065	1,676,860	107,795	1,884,948	1,486,062
Operating Expenses	4,672,784	4,305,598	(367,186)	4,593,567	(79,217)	3,895,864	3,961,929	66,065	4,473,332	5,228,640
Other	1,086,720	1,046,070	(40,650)	1,086,857	137	995,743	964,038	(31,705)	1,085,893	1,104,844
TOTAL EXPENSES	20,037,731	19,909,453	(128,278)	20,006,224	(31,506)	17,512,730	17,931,907	419,178	17,857,796	16,599,627
Total per ADA	25,743	24,817	(926)	25,703	40				24,059	22,137
NET INCOME / (LOSS)	(530,120)	(424,853)	(105,266)	(532,766)	2,646	69,795	(2,542,903)	2,612,698	28,452	80,840
OPERATING INCOME	407,285	476,052	(68,767)	408,927	(1,642)	936,397	(881,239)	1,817,636	969,426	1,051,695

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
6,883,859	4,449,051	2,434,808

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Balance Sheet	6/30/2023	4/30/2024	5/31/2024	6/30/2024 FC
Assets				
Cash, Operating	8,625,994	8,461,512	7,783,374	6,927,555
Cash, Restricted	0	0	0	0
Accounts Receivable	3,968,631	529,100	529,100	3,428,605
Due From Others	8,248	3,056	3,062	3,062
Other Assets	2,373,882	2,068,735	2,104,251	2,226,697
Net Fixed Assets	26,448,133	25,887,700	25,912,513	25,837,560
Total Assets	41,424,888	36,950,102	36,332,299	38,423,479
Liabilities				
A/P & Payroll	1,865,242	1,067,914	955,304	932,581
Due to Others	1,561,497	410,833	384,205	765,434
Deferred Revenue	2,895,918	11,314	11,246	2,371,727
Other Liabilities	1,969,647	1,969,647	1,969,647	1,969,647
Total Debt	7,111,269	6,952,785	6,924,939	6,897,047
Total Liabilities	15,403,573	10,412,493	10,245,341	12,936,435
Equity				
Beginning Fund Bal.	25,992,865	26,021,317	26,021,317	26,021,317
Net Income/(Loss)	28,452	516,295	65,644	(534,270)
Total Equity	26,021,317	26,537,612	26,086,960	25,487,046
Total Liabilities & Equity	41,424,889	36,950,104	36,332,301	38,423,481
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	186	162	149	132
Cash Reserve %	51%	44.4%	40.8%	36.3%

BERT CORONA CHARTER SCHOOL - Financial Dashboard (May 2024)

1

Key Performance Indicators

ADA vs. Budget



Cash on Hand



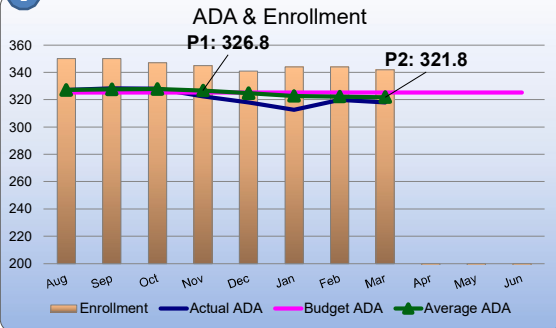
Net Income / (Loss)



Year-End Cash



2



KEY POINTS

Enrollment is currently 4 students below budget, resulting in a \$54K decrease in LCFF Revenue.

Forecast includes \$1.01M of restricted one-time funds. An additional \$997K remains available to spend through FY27/28.

New ASC-842 Lease standard implementation resulting in \$33K increase in rent cost.

3

Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	342	342	346	(4)	342	333
ADA %	93.0%	93.0%	94.0%	-1.0%	93.0%	92.0%
Average ADA	321.84	321.84	325.24	(3.40)	321.84	307.25

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LCFF Supplemental & Concentration Grant Factors

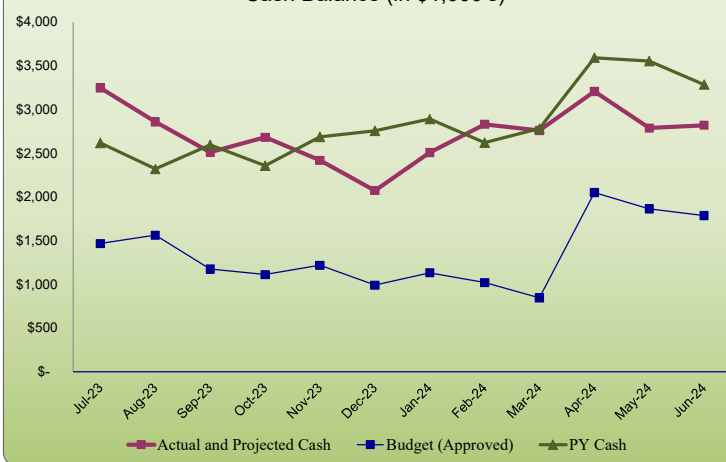
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	87.9%	88.0%	0.1%	87.8%
3-Year Average %	86.7%	86.7%	0.0%	87.0%
District UPP C. Grant Cap	86.0%	85.7%	-0.3%	86.0%

5

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 05/31/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	4,532,265	4,585,888	(53,622)	4,532,265	0	3,847,478	3,782,112	65,366	4,005,725	3,757,942
Federal Revenue	1,463,248	1,447,875	15,373	1,463,248	0	615,143	1,009,603	(394,460)	1,218,493	2,303,579
State Revenue	1,368,891	1,331,900	36,991	1,359,391	9,500	1,898,329	891,808	1,006,521	1,542,496	489,385
Other Local Revenue	451,800	400,719	51,081	446,518	5,282	427,256	342,981	84,276	356,226	951,200
Grants/Fundraising	26,730	25,500	1,230	26,730	0	4,849	5,762	(913)	22,447	36,957
TOTAL REVENUE	7,842,934	7,791,881	51,052	7,828,152	14,782	6,793,055	6,032,266	760,789	7,145,386	7,539,062
Total per ADA	24,369	23,957	412	24,323	46				23,256	24,367
w/o Grants/Fundraising	24,286	23,879	407	24,240	46				23,183	24,247
Certificated Salaries	2,201,138	2,290,162	89,024	2,211,329	10,192	1,964,516	2,046,039	81,523	1,882,882	1,596,989
Classified Salaries	1,111,010	1,087,410	(23,600)	1,115,206	4,196	982,766	966,918	(15,848)	900,343	730,580
Benefits	1,012,230	1,001,456	(10,774)	1,010,934	(1,296)	951,899	904,427	(47,472)	870,042	667,017
Student Supplies	904,426	864,135	(40,291)	899,143	(5,283)	710,147	766,380	56,232	865,254	630,309
Operating Expenses	2,520,621	2,343,324	(177,297)	2,484,596	(36,025)	2,136,874	2,149,108	12,234	2,456,016	3,363,915
Other	91,298	80,246	(11,052)	91,618	321	85,124	75,450	(9,674)	94,050	102,427
TOTAL EXPENSES	7,840,723	7,666,733	(173,990)	7,812,826	(27,897)	6,831,326	6,908,322	76,996	7,068,587	7,091,237
Total per ADA	24,362	23,573	(790)	24,275	87				23,006	22,919
NET INCOME / (LOSS)	2,211	125,148	(122,937)	15,325	(13,115)	(38,271)	(876,056)	837,784	76,798	447,826
OPERATING INCOME	93,509	205,394	(111,885)	106,944	(13,435)	46,852	(725,156)	772,008	170,849	550,252

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Cash Balance (in \$1,000's)



7

Balance Sheet	6/30/2023	4/30/2024	5/31/2024	6/30/2024 FC
Assets				
Cash, Operating	3,284,437	3,206,296	2,789,092	2,819,345
Cash, Restricted	0	0	0	0
Accounts Receivable	1,798,923	251,584	251,584	1,315,548
Due From Others	7,493	2,548	2,548	2,548
Other Assets	2,205,531	2,052,335	2,071,535	2,097,913
Net Fixed Assets	510,251	473,703	567,849	561,675
Total Assets	7,806,634	5,986,465	5,682,609	6,797,029
Liabilities				
A/P & Payroll	820,550	459,319	372,892	374,128
Due to Others	692,585	80,021	59,084	194,808
Deferred Revenue	1,004,596	0	0	936,979
Other Liabilities	1,969,647	1,969,647	1,969,647	1,969,647
Total Debt	0	0	0	0
Total Liabilities	4,487,377	2,508,988	2,401,623	3,475,562
Equity				
Beginning Fund Bal.	3,242,459	3,319,257	3,319,257	3,319,257
Net Income/(Loss)	76,798	158,221	(38,271)	2,211
Total Equity	3,319,257	3,477,478	3,280,986	3,321,468
Total Liabilities & Equity	7,806,634	5,986,465	5,682,609	6,797,030
Days Cash on Hand	172	152	131	133
Cash Reserve %	47.1%	41.5%	36.0%	36.4%

Year-End Cash Balance

Projected	Budget	Variance
2,819,345	1,786,152	1,033,193



BERT CORONA CHARTER SCHOOL

Financial Analysis

May 2024

Net Income

Bert Corona Charter School is projected to achieve a net income of \$2K in FY23-24 compared to \$125K in the board approved budget. Reasons for this negative \$123K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of May 31, 2024, the school's cash balance was \$2.79M. By June 30, 2024, the school's cash balance is projected to be \$2.82M, which represents a 36% reserve.

As of May 31, 2024, the Accounts Receivable balance was \$252K, down from \$252K in the previous month, due to the receipt of revenue earned in FY22-23.

As of May 31, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$373K, compared to \$459K in the prior month.

As of May 31, 2024, BCCS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$7.84M, which is \$51K or 0.7% over budgeted revenue of \$7.79M.

Interest - is projected to be over budget by \$63K.

Expenses

Total expenses for FY23-24 are projected to be \$7.84M, which is \$174K or 2.3% over budgeted expenditures of \$7.67M.

Core Curriculum are projected to be higher than budget by \$27K

Books & Other Reference Materials are projected to be higher than budget by \$25K

Nutrition Program Food Supplies are projected to be higher than budget by \$49K due to higher cost rates for the nutrition program.

Rent Expenses are projected to be higher than budget by \$33K due to the implementation of the new lease standard.

Field Trips are projected to be lower than budget by \$45K

Contracted Substitute Teacher costs are projected to be higher than budget by \$100K.

SPED costs are projected to be higher than budget by \$59K.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budgeted P2 ADA is 325.24 based on enrollment of 346 and a 94.0% attendance rate.

Forecast P2 ADA is 321.84 based on enrollment of 342 and a 93.0% attendance rate.

Actual ADA through Month 8 is 321.84 with ending enrollment of 342 and a 93.0% attendance rate.

In Month 8, ADA was 317.92 with a 92.8% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

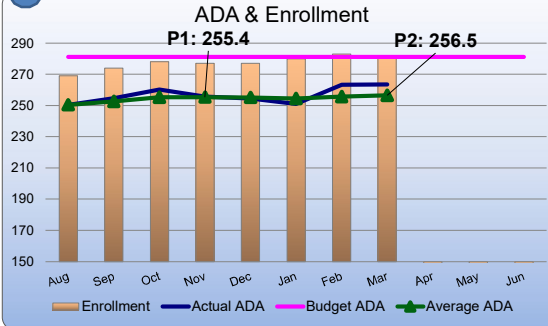
MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (May 2024)

1

Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
Net Income / (Loss) ● Year-End Cash ●

2



KEY POINTS

Enrollment is currently 17 students below budget, resulting in a \$347K decrease in LCFF Revenue.

Forecast includes \$1.04M of restricted one-time funds. An additional \$1.06M remains available to spend through FY27/28.

LCS allocation reduced by \$162K due to lower enrollment

Interest Income is projected to be \$114K

3

Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	282	282	299	(17)	282	280
ADA %	92.8%	92.8%	94.0%	-1.2%	92.8%	92.0%
Average ADA	256.48	256.48	281.06	(24.58)	256.48	254.51

4

LCFF Supplemental & Concentration Grant Factors

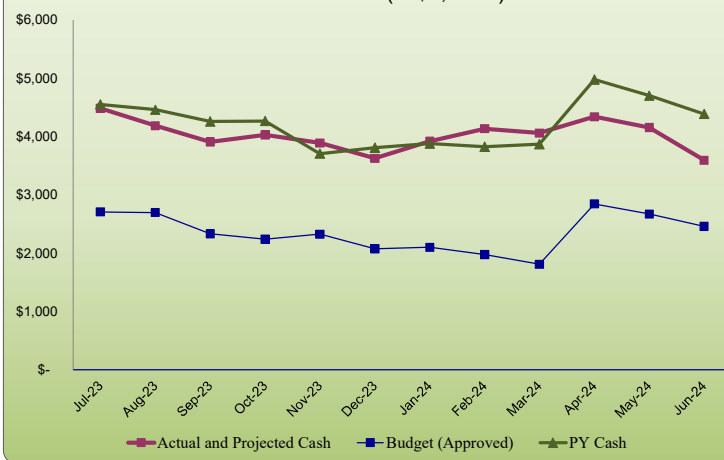
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.7%	94.9%	-0.7%	95.7%
3-Year Average %	95.9%	95.6%	-0.2%	95.5%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

5

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 05/31/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	3,675,099	4,022,476	(347,377)	3,675,099	0	3,076,455	3,292,532	(216,077)	3,360,632	3,333,185
Federal Revenue	1,365,153	1,552,032	(186,880)	1,365,153	0	715,777	1,081,862	(366,085)	1,090,004	919,125
State Revenue	1,075,742	911,077	164,666	1,072,659	3,083	1,938,393	696,564	1,241,829	1,621,764	260,307
Other Local Revenue	424,727	260,469	164,258	417,009	7,718	383,629	216,275	167,353	400,778	846,358
Grants/Fundraising	5,079	5,000	79	5,079	0	1,079	4,750	(3,671)	11,460	40,750
TOTAL REVENUE	6,545,800	6,751,054	(205,254)	6,534,998	10,802	6,115,332	5,291,983	823,349	6,484,638	5,399,725
Total per ADA	25,522	24,020	1,502	25,480	42				25,479	19,693
w/o Grants/Fundraising	25,502	24,002	1,500	25,460	42				25,434	19,544
Certificated Salaries	1,898,784	2,222,794	(324,010)	1,926,642	27,858	1,681,078	1,980,368	(299,289)	1,605,293	1,532,235
Classified Salaries	899,615	903,811	(4,197)	903,925	4,311	790,698	802,586	(11,888)	774,512	554,472
Benefits	831,366	830,996	(370)	838,158	6,792	777,063	747,736	(29,328)	710,560	537,821
Student Supplies	722,550	653,272	(69,278)	718,393	(4,158)	550,443	577,791	(27,348)	628,998	609,929
Operating Expenses	1,806,546	1,817,346	(10,800)	1,774,207	(32,339)	1,510,953	1,666,007	(155,054)	1,874,014	1,650,127
Other	930,954	926,202	(4,752)	930,735	(219)	851,027	851,589	(562)	946,401	969,915
TOTAL EXPENSES	7,089,815	7,354,421	(264,606)	7,092,060	2,245	6,161,263	6,626,077	(464,814)	6,539,778	5,854,498
Total per ADA	27,643	26,167	(1,476)	27,652	(9)				25,696	21,351
NET INCOME / (LOSS)	(544,015)	(603,367)	59,352	(557,061)	13,047	(45,931)	(1,334,094)	1,288,163	(55,139)	(454,774)
OPERATING INCOME	241,775	177,670	64,105	228,509	13,265	675,955	102,674	573,282	746,343	366,070

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,594,657	2,460,242	1,134,416

7

Balance Sheet	6/30/2023	4/30/2024	5/31/2024	6/30/2024 FC
Assets				
Cash, Operating	4,389,248	4,342,809	4,157,354	3,594,657
Cash, Restricted	0	0	0	0
Accounts Receivable	1,423,727	242,979	242,979	1,422,439
Due From Others	127	0	0	0
Other Assets	78,473	25,948	37,200	78,978
Net Fixed Assets	25,870,003	25,292,031	25,227,910	25,164,007
Total Assets	31,761,578	29,903,767	29,665,444	30,260,081
Liabilities				
A/P & Payroll	595,132	358,783	308,117	318,771
Due to Others	796,044	354,770	353,346	517,648
Deferred Revenue	1,145,408	11,314	11,246	956,904
Other Liabilities	0	0	0	0
Total Debt	7,111,269	6,952,785	6,924,939	6,897,047
Total Liabilities	9,647,852	7,677,652	7,597,649	8,690,369
Equity				
Beginning Fund Bal.	22,168,866	22,113,726	22,113,726	22,113,726
Net Income/(Loss)	(55,139)	112,389	(45,931)	(544,015)
Total Equity	22,113,726	22,226,115	22,067,795	21,569,711
Total Liabilities & Equity	31,761,578	29,903,768	29,665,444	30,260,081
Days Cash on Hand	279	251	241	208
Cash Reserve %	76.5%	68.9%	65.9%	57.0%



MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

Financial Analysis

May 2024

Net Income

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$544K in FY23-24 compared to -\$603K in the board approved budget. Reasons for this positive \$59K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of May 31, 2024, the school's cash balance was \$4.16M. By June 30, 2024, the school's cash balance is projected to be \$3.59M, which represents a 57% reserve.

As of May 31, 2024, the Accounts Receivable balance was \$243K, down from \$243K in the previous month, due to the receipt of revenue earned in FY22-23.

As of May 31, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$308K, compared to \$359K in the prior month.

As of May 31, 2024, MORCS had a debt balance of \$6.92M compared to \$6.95M in the prior month. An additional \$28K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$6.55M, which is \$205K or 3.0% under budgeted revenue of \$6.75M.

LCFF Revenue – is projected to be below budget by \$347K due to lower ADA

Other Federal Revenue - is projected to be below budget by \$152K due to using ESSER II funds during FY22-23.

ELOP Revenue - is projected to be above budget by \$80K

Interest - is projected to be over budget by \$113K.

Expenses

Total expenses for FY23-24 are projected to be \$7.09M, which is \$265K or 3.6% under budgeted expenditures of \$7.35M.

Certificated Salaries are projected to be lower than budget by \$324K

Core Curriculum are projected to be higher than budget by \$20K

Books & Other Reference Materials are projected to be higher than budget by \$42K

Contracted Substitute Costs are projected to be higher than budget by \$60K

Intra-Agency Fees are projected to be lower than budget by \$191K due to the lower ADA

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budgeted P2 ADA is 281.06 based on enrollment of 299 and a 94.0% attendance rate.

Forecast P2 ADA is 256.48 based on enrollment of 282 and a 92.8% attendance rate.

Actual ADA through Month 8 is 256.48 with ending enrollment of 282 and a 92.8% attendance rate.

In Month 8, ADA was 263.54 with a 93.1% attendance rate.

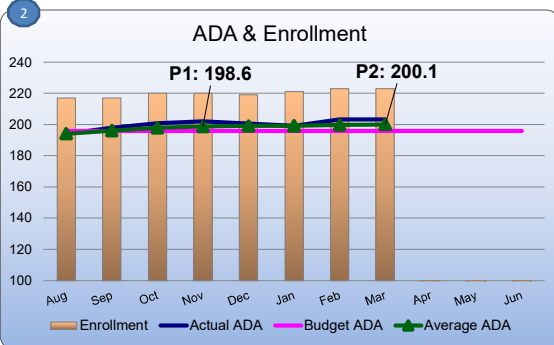
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (May 2024)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

Enrollment is currently 10 students above budget, resulting in a \$76K increase in LCFF Revenue.

Forecast includes \$699K of restricted one-time funds. An additional \$267K remains available to spend through FY27/28.

LCS allocation increased by \$104K mainly due to lower enrollment at MORCS

3 Average Daily Attendance Analysis

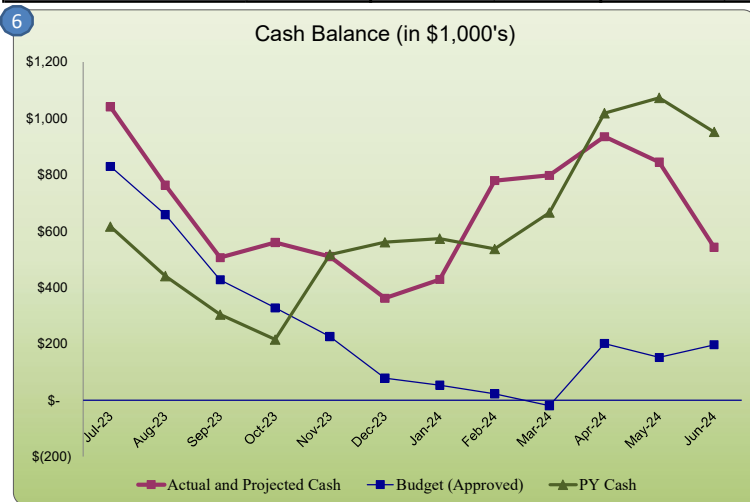
Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	223	223	213	10	223	210
ADA %	91.9%	91.9%	92.0%	-0.1%	91.9%	89.0%
Average ADA	200.05	200.05	195.96	4.09	200.05	180.50

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	92.0%	95.9%	3.8%	92.0%
3-Year Average %	90.7%	92.1%	1.4%	91.1%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

5 INCOME STATEMENT

	Forecast As of 05/31/24	VS. Budget FY 23-24 Budget	Variance B/(W)	VS. Last Month Prior Month FC	Variance B/(W)	FY 23-24 YTD Actual YTD	Budget YTD	Variance B/(W)	Historical FY 22-23	FY 21-22
Local Control Funding Formula	3,416,579	3,340,677	75,903	3,416,579	0	2,832,435	2,757,235	75,200	2,844,385	2,663,031
Federal Revenue	661,531	566,077	95,455	661,531	0	373,226	389,726	(16,500)	793,417	319,149
State Revenue	705,730	788,121	(82,391)	705,730	0	1,154,463	704,022	450,442	303,265	55,187
Other Local Revenue	292,937	226,790	66,147	289,873	3,064	266,322	193,772	72,550	276,601	498,496
Grants/Fundraising	26,669	20,000	6,669	26,279	390	32,259	20,000	12,259	34,967	42,408
TOTAL REVENUE	5,103,446	4,941,664	161,782	5,099,993	3,454	4,658,706	4,064,755	593,951	4,252,636	3,578,271
Total per ADA	25,511	25,218	293	25,494	17				23,560	21,521
w/o Grants/Fundraising	25,378	25,116	262	25,362	15				23,367	21,266
Certificated Salaries	1,615,513	1,634,020	18,507	1,625,354	9,840	1,423,095	1,442,460	19,365	1,417,641	1,205,361
Classified Salaries	801,023	805,110	4,088	802,893	1,870	721,620	724,893	3,273	554,770	467,551
Benefits	806,145	805,747	(398)	807,005	860	759,538	726,049	(33,489)	637,399	509,496
Student Supplies	385,336	359,556	(25,780)	385,336	0	301,124	323,313	22,189	381,289	236,691
Operating Expenses	1,426,526	1,244,752	(181,774)	1,409,030	(17,496)	1,246,703	1,141,662	(105,041)	1,210,453	1,026,636
Other	61,369	39,111	(22,258)	61,404	35	56,779	36,530	(20,249)	44,291	44,748
TOTAL EXPENSES	5,095,913	4,888,298	(207,615)	5,091,022	(4,890)	4,508,860	4,394,907	(113,953)	4,245,843	3,490,483
Total per ADA	25,473	24,945	(528)	25,449	24				23,523	20,993
NET INCOME / (LOSS)	7,534	53,366	(45,832)	8,970	(1,437)	149,846	(330,152)	479,998	6,793	87,788
OPERATING INCOME	68,903	92,478	(23,574)	70,375	(1,472)	206,625	(257,093)	463,718	51,084	132,536



Year-End Cash Balance

Projected	Budget	Variance
542,526	197,082	345,444

7 Balance Sheet

	6/30/2023	4/30/2024	5/31/2024	6/30/2024 FC
Assets				
Cash, Operating	952,416	935,483	845,072	542,526
Cash, Restricted	0	0	0	0
Accounts Receivable	745,981	34,536	34,536	690,619
Due From Others	404	293	299	299
Other Assets	59,443	13,613	21,703	54,879
Net Fixed Assets	67,286	113,821	108,896	104,306
Total Assets	1,825,529	1,097,746	1,010,507	1,392,629
Liabilities				
A/P & Payroll	402,041	233,429	242,632	208,020
Due to Others	72,869	13,929	13,325	94,529
Deferred Revenue	745,915	0	0	477,843
Other Liabilities	0	0	0	0
Total Debt	(0)	(0)	(0)	(0)
Total Liabilities	1,220,824	247,357	255,957	780,392
Equity				
Beginning Fund Bal.	597,912	604,705	604,705	604,705
Net Income/(Loss)	6,793	245,685	149,846	7,534
Total Equity	604,705	850,390	754,551	612,239
Total Liabilities & Equity	1,825,529	1,097,747	1,010,508	1,392,630
Days Cash on Hand	83	68	61	39
Cash Reserve %	22.7%	18.6%	16.8%	10.8%



Bert Corona Charter High School Financial Analysis May 2024

Net Income

Bert Corona Charter High School is projected to achieve a net income of \$8K in FY23-24 compared to \$53K in the board approved budget. Reasons for this negative \$46K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of May 31, 2024, the school's cash balance was \$845K. By June 30, 2024, the school's cash balance is projected to be \$543K, which represents a 11% reserve.

As of May 31, 2024, the Accounts Receivable balance was \$35K, down from \$35K in the previous month, due to the receipt of revenue earned in FY22-23.

As of May 31, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$243K, compared to \$233K in the prior month.

As of May 31, 2024, BCHS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$5.10M, which is \$162K or 3.3% over budgeted revenue of \$4.94M.

LCFF Revenue – is projected to be above budget by \$76K due to higher enrollment and ADA.

Other Federal Revenue - is projected to be over budget by \$102K due to moving more ESSER II and III funds into the current year.

Other State Revenue - is projected to be below budget by \$85K

Expenses

Total expenses for FY23-24 are projected to be \$5.10M, which is \$208K or 4.2% over budgeted expenditures of \$4.89M.

Intra-Agency Fees are projected to be higher than budget by \$124K mainly due to the lower enrollment at MORCS and BCCS

ADA

Budgeted P2 ADA is 195.96 based on enrollment of 213 and a 92.0% attendance rate.

Forecast P2 ADA is 200.05 based on enrollment of 223 and a 91.9% attendance rate.

Actual ADA through Month 8 is 200.05 with ending enrollment of 223 and a 91.9% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



In Month 8, ADA was 203.31 with a 91.4% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**YPI Charter Schools
Check Register
From 04/01/24 to 04/30/24**

Check #	Vendor Name	Date	Description	Amount
A016733	7 LAYER IT SOLUTIONS, INC.	5/7/2024	05/03/24-05/02/25 - SMARTNET RENEWAL FOR: CISCO ASA 5525	2,369.00
A016911	7 LAYER IT SOLUTIONS, INC.	5/15/2024	05/24 - SERVICE MANAGED NETWORK DEVICE	1,295.00
312277	AFLAC WORLDWIDE HEADQUARTERS	5/7/2024	04/24 - PREMIUM	1,471.56
312335	AFLAC WORLDWIDE HEADQUARTERS	5/31/2024	05/24 - PREMIUM	1,471.56
P053786	Amazon Capital Services	5/15/2024	BOOKS, ELECTRIC PENCIL SHARPENER, PENCILS, SANDWICH BAGS,ETC	4,802.71
P054226	Amazon Capital Services	5/22/2024	MAGAZINE STAND, FILE CABINETS, FILE FOLDERS, ETC	4,979.30
312300	ANA-JARESMI GALVAN	5/9/2024	05/24 - Final Check	276.70
312314	APPLE INC.	5/22/2024	(60) IPADS	36,447.02
312301	AT&T	5/15/2024	04/24 - FAX SERVICE	193.82
312278	AT&T MOBILITY	5/7/2024	03/20/24-04/19/24 - CELLPHONES, HOTSPOTS	1,769.59
312302	AT&T MOBILITY	5/15/2024	03/18/24-04/17/24 - CELLPHONES & WALKIES	1,499.48
P054228	BDJtech	5/22/2024	USBC CHARGERS	1,314.00
A016732	BEI CONSTRUCTION, INC.	5/7/2024	SALTO KEY ACCESS KEYCARD	4,792.98
312279	BUR-CAL TERMITE & PEST CONTROL INC.	5/7/2024	04/24/24 - PEST CONTROL	385.00
312303	CLIFTONLARSONALLEN LLP	5/15/2024	FY23-24 - AUDIT SERVICES - 1ST INSTALLMENT	10,849.65
P054225	COOL TEMP HEATING, INC	5/22/2024	04/26/24 - AC SERVICE	2,745.00
312315	CREATE NOW	5/22/2024	FY23-24 - GUITAR LESSONS, COMIC BOOK CREATION LESSONS	9,500.00
A016910	CROSS COUNTRY EDUCATION	5/15/2024	03/01/24-03/22/24 - SPED SERVICES - APE, BID, COTA, DHH, ERICS, OT, SLPA	5,373.16
A017105	CROSS COUNTRY EDUCATION	5/22/2024	04/11/24-04/30/24 - SUBSTITUTES	3,728.46
312280	CTL Corporation	5/7/2024	(330) CTL CHROMEBOOK	119,340.37
312328	DAVE ROSENBERG	5/24/2024	04/24/24 - SKY ZONE - RESERVATION - GRADUATE CELBRATION	309.90
312327	DIEGO RAZO	5/24/2024	05/04/24 - DJ SERVICES - KNIGHTS PROM	600.00
312316	EMPLOYMENT DEVELOPMENT DEPARTMENT	5/22/2024	01/01/24-03/31/24 - SELD LOCAL EXPERIENCE CHARGE	252.19
312281	ENRIQUE VEGA	5/7/2024	04/30/24-05/03/24 - MEAL PER DIEM FOR BOOST CONFERENCE	152.25
312317	EXED	5/22/2024	04/24 - MANAGEMENT CONTRACT FEE	24,158.33
312282	FRESH START HEALTHY MEALS, INC.	5/7/2024	03/24 - STUDENT'S MEALS	50,836.15
312304	FRESH START HEALTHY MEALS, INC.	5/15/2024	04/24 - STUDENT'S MEALS	48,231.50
312283	FRONTIER	5/7/2024	04/13/24-05/12/24 - FAX SERVICE	290.67
312336	FRONTIER	5/31/2024	05/13/24-06/12/24 - FAX SERVICE	306.12
312313	GRADUATION SOURCE	5/17/2024	9" TASSEL 2023 SIGNET- ORANGE, DIPLOMA COVER, ETC	3,135.44
312329	GREEN WORKS SOLUTIONS	5/24/2024	1ST ADVANCE PAYMENT - BCCS SITE IMPROVEMENT	50,000.00
312330	GREEN WORKS SOLUTIONS	5/24/2024	2ND ADVANCE PAYMENT - BCCS SITE IMPROVEMENT	50,000.00
312284	HERNANDEZ JANITORIAL SERVICES	5/7/2024	04/16/24-04/30/24 - MAINTENANCE SERVICE	1,980.00
312318	HERNANDEZ JANITORIAL SERVICES	5/22/2024	05/01/24-05/15/24 - MAINTENANCE SERVICE	1,815.00
P053368	HESS AND ASSOCIATES, INC.	5/7/2024	FY23-24 2ND QUARTER RETIREMENT REPORT	360.00
312285	HOUGHTON MIFFLIN HARCOURT	5/7/2024	05/01/24-04/30/27 - MAP GROWTH K-12	8,869.50
P053787	IMPACT CANINE SOLUTIONS	5/15/2024	04/16/24-04/23/24 - CANINE SERVICE	840.00
P053372	JEANNETTE M CRUZ REIBER	5/7/2024	05/24 - MONTHLY CREDENTIALING SERVICES	700.00
P053374	JOANNA DIAZ	5/7/2024	04/03/24-04/30/24 - JANITORIAL SERVICES	3,400.00
312337	Karina Favela-Barreras	5/31/2024	05/28/24-05/31/24 - MEAL PER DIEM - 2024 NATIONAL COMMUNITY SCHOOLS CONFER	228.25
312326	KARINA GAMEZ	5/24/2024	05/21/24 - APPLE - CELL PHONE REPAIR	186.32
E015256	KELLY SPICERS STORES	5/22/2024	COPY PAPER	1,745.10
312319	KEVIN MYERS	5/22/2024	DOLLAR TREE - STORAGE BINS, VON'S - FLOWERS - FOR DISSECTION, LOWE'S - EC	1,026.82
312286	KNOTTS BERRY FARM	5/7/2024	05/15/24 - FIELD TRIP - TICKETS - 6TH GRADE	2,840.00
312287	LA DEPT. OF WATER AND POWER	5/7/2024	04/01/24-04/29/24 - UTILITIES	5,565.29
312305	LA DEPT. OF WATER AND POWER	5/15/2024	03/01/24-04/30/24 - FIRE SERVICE CHARGES	237.44
312338	LA DEPT. OF WATER AND POWER	5/31/2024	04/16/24-05/14/24 - UTILITIES	3,648.86
312320	Latino Film Institute Youth Cinema Project	5/22/2024	05/24 - INSTRUCTIONAL SERVICE CINEMA FILM MAKING	5,405.06
A016914	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	5/15/2024	04/24 - LEGAL SERVICES	3,430.50
P053371	LUIS GIRON	5/7/2024	04/24 - LANDSCAPING SERVICE	800.00
312306	MAJOR METROPOLITAN SECURITY	5/15/2024	06/24 - FIRE ALARM MONITORING SERVICE	405.00
P053370	MARIA FATIMA ORTIZ	5/7/2024	04/20/24 - TRANSPORTATION - VENICE BEACH	2,890.00
312307	MARIA FATIMA ORTIZ	5/15/2024	05/04/24 - TRANSPORTATION - NEWPORT LANDING	2,180.00
312321	MARIA FATIMA ORTIZ	5/22/2024	05/01/24 - TRANSPORTATION - GOLF 'N' STUFF	2,760.00
E015000	MCCALLA COMPANY	5/7/2024	PLATINUM TISSUE, DISH SOAP, FACIAL TISSUE, BLACK LINERS	651.35
312288	MUSEUM OF TOLERANCE	5/7/2024	05/16/24 - FIELD TRIP - ADMISSION TICKETS - 8TH GRADE STUDENTS	1,404.00
P054227	MV Learning, LLC	5/22/2024	FY24-25 - LIASON TRAINING, ESSENTIAL STAFF TRAINING & RESOURCE BUNDLE	2,994.00
312275	MYKES CAFE	5/2/2024	03/22/24 - SENIOR BRUNCH	1,025.00
312322	NICHOLAS SILVA	5/22/2024	04/30/24-05/03/24 - MEAL PER DIEM FOR BOOST CONFERENCE	152.25
P053788	PETER HUANG AND LORETTA HUANG	5/15/2024	04/09/24-05/09/24 - ELECTRIC CHARGES	266.88
312331	PETER HUANG AND LORETTA HUANG	5/28/2024	06/24 - RENT	3,785.60
A017106	PRN NURSING CONSULTANTS, LLC	5/22/2024	04/01/24 - SPED SERVICES	1,325.00
312308	PUROSERVE	5/15/2024	05/24 - RENTALS	338.34
312289	Quadient Finance USA, Inc.	5/7/2024	04/24 - EQUIPMENT RENTAL	380.95
312276	REBECCA GOLDSMITH	5/2/2024	05/24 - FINAL CHECK	1,294.33
312290	REPUBLIC SERVICES #902	5/7/2024	05/24 - WASTE DISPOSAL SERVICE	1,639.16
P053376	RESTORATION APPAREL COMPANY, LLC	5/7/2024	(30) SOCCER JERSEYS	2,060.43
312339	RICHARD BENAVIDES	5/31/2024	REIM: HOUSE OF T-SHIRTS - SUPPLIES FOR ART 3 LESSON, ETC	182.92
312291	RICOH USA Inc.	5/7/2024	SHIPPING	2,610.83
312309	RICOH USA Inc.	5/15/2024	04/20/24-05/19/24 - COPIER LEASE	281.91
312340	RICOH USA Inc.	5/31/2024	SHIPPING	11.50
312325	Rise & Shine Catering	5/24/2024	06/07/24 - BREAKFAST BUFFET FOR CULMINATION	1,724.08
312299	ROSYSABEL MOLINA	5/7/2024	05/24 - FINAL CHECK	1,473.74
312310	RUBEN DUENAS	5/15/2024	REIM: COSTCO - PIZZA - NWEA, ETC	1,131.31
312311	Ruben Duenas - Petty Cash	5/15/2024	01/10/24-01/17/24 - SOCCER REFEREE	880.00
312332	San Fernando Valley Japanese American Community Center	5/28/2024	06/24 - RENT	12,723.00

Check #	Vendor Name	Date	Description	Amount
312341	SARAI KASHANI	5/31/2024	05/28/24-05/31/24 - MEAL PER DIEM - 2024 NATIONAL COMMUNITY SCHOOLS CONFER	228.25
312292	SCOOT EDUCATION INC.	5/7/2024	01/17/23 - SUBSTITUTES	16,881.00
A016912	SCOOT EDUCATION INC.	5/15/2024	04/29/24-05/03/24 - SUBSTITUTES	5,322.00
A017104	SCOOT EDUCATION INC.	5/22/2024	05/06/24-05/10/24 - SUBSTITUTES	8,061.00
312293	SHERRI PRESTON	5/7/2024	SMART & FINAL, TRADER JOE'S - INGREDIENTS FOR COOKING CLUB	159.76
312342	SHERRI PRESTON	5/31/2024	SMART & FINAL, TRADER JOE'S, AMAZON, GREENLAND - INGREDIENTS FOR COOKIN	340.17
312343	SILVERIO PELAYO	5/31/2024	05/28/24-05/31/24 - MEAL PER DIEM - 2024 NATIONAL COMMUNITY SCHOOLS CONFEI	228.25
312323	SOUTHERN CALIFORNIA GAS COMPANY	5/22/2024	04/11/24-05/10/24 - GAS CHARGES	399.11
312312	Sparkletts	5/15/2024	WATER COOLER RENTAL	172.86
312294	SUCCESS FOR ALL FOUNDATION, INC.	5/7/2024	01/30/24-01/31/24 - STAFF TRAINING - CONTRACT 104421	12,750.00
P054229	SUCCESS FOR ALL FOUNDATION, INC.	5/22/2024	04/15/24 - STAFF TRAINING - CONTRACT 104421	2,550.00
E015255	TEK TIME SYSTEMS, INC.	5/22/2024	CLOCK MACHINE PARTS & REPAIR	419.78
MAY 202	Teresa Sale Benefits Consultant	5/1/2024	05/24 - HEALTH PREMIUM	110,812.03
JULY 20	Teresa Sale Benefits Consultant	5/28/2024	07/24 - DENTAL PREMIUMS	6,893.53
JUNE 20	Teresa Sale Benefits Consultant	5/28/2024	06/24 - HEALTH PREMIUM	113,662.75
312295	Think Together	5/7/2024	INSTALLMENT #10 OF 10 - COMPREHENSIVE MANAGEMENT OF ASE	38,661.74
312324	Think Together	5/22/2024	ELOP SERERVICES	60,180.00
312296	TIME WARNER CABLE	5/7/2024	04/16/24-05/15/24 - INTERNET ACCOUNT# 9720	402.02
312344	TIME WARNER CABLE	5/31/2024	05/01/24-05/30/24 - INTERNET ACCOUNT# 2611	1,643.80
312297	UNUM	5/7/2024	05/24 - DISABILITY PREMIUMS	1,282.22
312345	UNUM	5/31/2024	06/24 - DISABILITY PREMIUMS	1,282.22
A016734	WAXIE SANITARY SUPPLY	5/7/2024	PAPER TOWELS, HAND SANITIZER, HAND SOAP, PACK LINER, ETC	1,957.34
A016913	WAXIE SANITARY SUPPLY	5/15/2024	FACIAL TISSUE, PAPER TOWELS, DISINFECTANT WIPES	977.00
312298	YESENIA VARGAS	5/7/2024	04/30/24-05/03/24 - MEAL PER DIEM FOR BOOST CONFERENCE	152.25
312346	YESENIA VARGAS	5/31/2024	05/28/24-05/31/24 - MEAL PER DIEM - 2024 NATIONAL COMMUNITY SCHOOLS CONFEI	228.25

918,173.96