

YPI CHARTER SCHOOLS, INC - Financial Dashboard (April 2024)

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Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

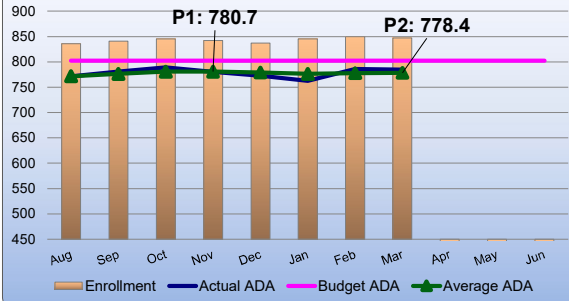


Year-End Cash



2

ADA & Enrollment



KEY POINTS

Enrollment is currently 11 students below budget, resulting in a \$325K decrease in LCFF Revenue.

Forecast includes \$2.74M of restricted one-time funds. An additional \$3.29M remains available to spend through FY27/28.

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Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	847	847	858	(11)	847	823
ADA %	92.7%	92.7%	93.5%	-0.8%	277.7%	90.2%
Average ADA	778.38	778.37	802.26	(23.89)	778.37	742.26

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LCFF Supplemental & Concentration Grant Factors

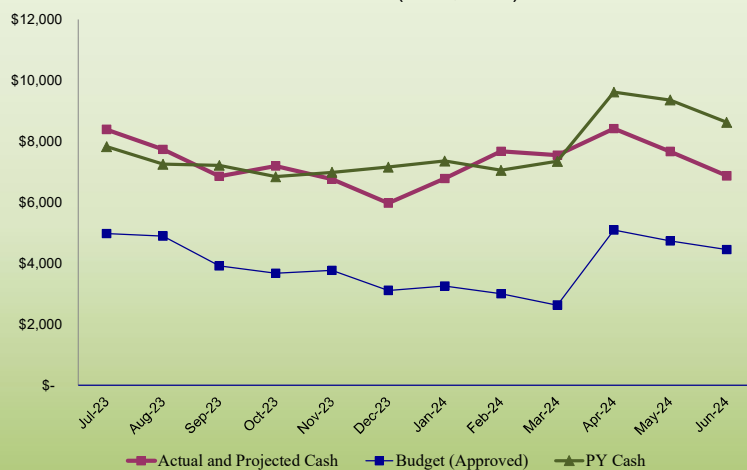
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	91.61%	92.29%	0.68%	91.52%
3-Year Average %	90.85%	91.07%	0.22%	90.96%
District UPP C. Grant Cap	86.00%	85.67%	-0.33%	85.97%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 04/30/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	11,623,944	11,949,040	(325,096)	11,623,944	0	8,950,032	8,871,662	78,370	10,210,742	9,754,158
Federal Revenue	3,489,932	3,565,984	(76,052)	3,497,424	(7,492)	1,549,874	2,389,214	(839,340)	3,101,915	3,541,853
State Revenue	3,137,779	3,031,098	106,682	3,141,395	(3,616)	4,749,250	2,229,738	2,519,512	3,467,525	804,879
Other Local Revenue	1,167,866	887,978	279,888	1,183,573	(15,706)	984,081	688,843	295,238	1,037,193	2,459,463
Grants/Fundraising	58,088	50,500	7,588	57,993	95	31,543	28,356	3,186	68,873	120,115
TOTAL REVENUE	19,477,609	19,484,599	(6,990)	19,504,329	(26,720)	16,264,779	14,207,813	2,056,966	17,886,248	16,680,468
Total per ADA	25,024	24,287	736	25,058	(34)				24,097	22,244
w/o Grants/Fundraising	24,949	24,224	725	24,983	(34)				24,004	22,084
Certificated Salaries	6,200,867	6,615,375	(414,508)	6,269,404	68,537	4,970,920	5,335,609	(364,689)	5,318,471	4,790,308
Classified Salaries	3,148,196	3,112,967	(35,229)	3,152,614	4,418	2,485,307	2,479,950	(5,357)	2,541,261	1,990,644
Benefits	2,962,852	2,942,788	(20,063)	2,959,386	(3,466)	2,534,901	2,421,141	(113,760)	2,553,891	1,999,130
Student Supplies	2,013,885	1,886,653	(127,232)	2,044,750	30,865	1,411,800	1,573,479	(161,679)	1,884,948	1,486,062
Operating Expenses	4,590,523	4,305,598	(284,925)	4,538,278	(52,244)	3,432,436	3,618,260	(185,824)	4,473,332	5,228,640
Other	1,086,857	1,046,070	(40,787)	1,088,704	1,847	908,969	881,610	(27,358)	1,085,893	1,104,844
TOTAL EXPENSES	20,003,180	19,909,453	(93,727)	20,053,136	49,956	15,744,333	16,310,050	565,717	17,857,796	16,599,627
Total per ADA	25,699	24,817	(882)	25,763	(64)				24,059	22,137
NET INCOME / (LOSS)	(525,571)	(424,853)	(100,718)	(548,807)	23,236	520,446	(2,102,237)	2,622,682	28,452	80,840
OPERATING INCOME	411,971	476,052	(64,081)	394,732	17,239	1,311,861	(581,459)	1,893,320	969,426	1,051,695

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
6,873,863	4,449,051	2,424,812

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Balance Sheet	6/30/2023	3/31/2024	4/30/2024	6/30/2024 FC
Assets				
Cash, Operating	8,625,994	7,591,050	8,461,512	6,917,559
Cash, Restricted	0	0	0	0
Accounts Receivable	3,968,631	544,278	529,100	3,555,730
Due From Others	8,248	3,056	3,056	3,056
Other Assets	2,373,882	2,082,985	2,068,735	2,242,526
Net Fixed Assets	26,448,133	25,958,124	25,887,700	25,737,423
Total Assets	41,424,888	36,179,493	36,950,102	38,456,293
Liabilities				
A/P & Payroll	1,865,242	862,852	1,067,914	947,462
Due to Others	1,561,497	422,142	410,833	769,251
Deferred Revenue	2,895,918	11,314	11,314	2,381,295
Other Liabilities	1,969,647	1,969,647	1,969,647	1,969,647
Total Debt	7,111,269	6,968,989	6,952,785	6,897,047
Total Liabilities	15,403,573	10,234,944	10,412,493	12,964,701
Equity				
Beginning Fund Bal.	25,992,865	26,021,317	26,021,317	26,021,317
Net Income/(Loss)	28,452	(76,766)	516,295	(529,722)
Total Equity	26,021,317	25,944,551	26,537,612	25,491,595
Total Liabilities & Equity	41,424,889	36,179,495	36,950,104	38,456,295
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	186	145	162	132
Cash Reserve %	51%	39.7%	44.4%	36.3%

BERT CORONA CHARTER SCHOOL - Financial Dashboard (April 2024)

Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)



Year-End Cash



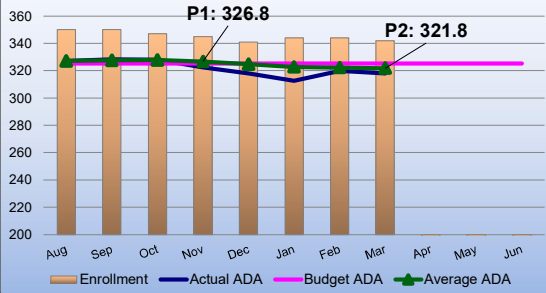
KEY POINTS

Enrollment is currently 4 students below budget, resulting in a \$54K decrease in LCFF Revenue.

Forecast includes \$1.00M of restricted one-time funds. An additional \$1.01M remains available to spend through FY27/28.

New ASC-842 Lease standard implementation resulting in \$33K increase in rent cost.

ADA & Enrollment



Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	342	342	346	(4)	342	333
ADA %	93.0%	93.0%	94.0%	-1.0%	93.0%	92.0%
Average ADA	321.84	321.84	325.24	(3.40)	321.84	307.25

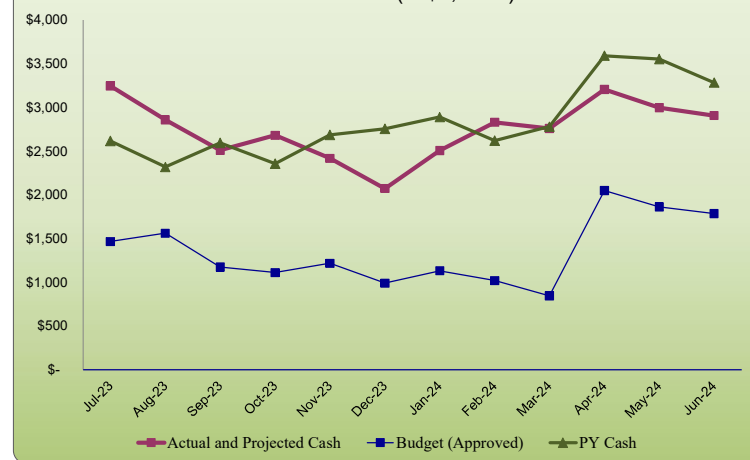
LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	87.9%	88.0%	0.1%	87.8%
3-Year Average %	86.7%	86.7%	0.0%	87.0%
District UPP C. Grant Cap	86.0%	85.7%	-0.3%	86.0%

INCOME STATEMENT

	Forecast As of 04/30/24	VS. Budget FY 23-24 Budget	Variance B/(W)	VS. Last Month Prior Month FC	Variance B/(W)	FY 23-24 YTD Actual YTD	Budget YTD	Variance B/(W)	Historical FY 22-23	FY 21-22
Local Control Funding Formula	4,532,265	4,585,888	(53,622)	4,532,265	0	3,562,857	3,444,803	118,054	4,005,725	3,757,942
Federal Revenue	1,463,248	1,447,875	15,373	1,466,701	(3,454)	555,070	967,177	(412,108)	1,218,493	2,303,579
State Revenue	1,359,391	1,331,900	27,491	1,361,066	(1,675)	1,845,780	859,056	986,725	1,542,496	489,385
Other Local Revenue	446,518	400,719	45,799	456,100	(9,582)	375,153	312,783	62,370	356,226	951,200
Grants/Fundraising	26,730	25,500	1,230	26,730	0	4,849	5,743	(894)	22,447	36,957
TOTAL REVENUE	7,828,152	7,791,881	36,270	7,842,863	(14,711)	6,343,709	5,589,562	754,147	7,145,386	7,539,062
Total per ADA	24,323	23,957	366	24,369	(46)				23,256	24,367
w/o Grants/Fundraising	24,240	23,879	361	24,286	(46)				23,183	24,247
Certificated Salaries	2,211,329	2,290,162	78,832	2,241,755	30,426	1,791,751	1,857,526	65,775	1,882,882	1,596,989
Classified Salaries	1,115,206	1,087,410	(27,795)	1,113,691	(1,514)	865,633	852,956	(12,677)	900,343	730,580
Benefits	1,010,934	1,001,456	(9,478)	1,010,303	(631)	861,752	819,422	(42,330)	870,042	667,017
Student Supplies	899,143	864,135	(35,008)	928,834	29,691	671,522	717,788	46,265	865,254	630,309
Operating Expenses	2,484,083	2,343,324	(140,758)	2,449,572	(34,511)	1,915,046	1,954,892	39,847	2,456,016	3,363,915
Other	91,618	80,246	(11,372)	93,679	2,061	79,270	70,654	(8,616)	94,050	102,427
TOTAL EXPENSES	7,812,313	7,666,733	(145,580)	7,837,834	25,521	6,184,975	6,273,239	88,264	7,068,587	7,091,237
Total per ADA	24,274	23,573	(701)	24,353	(79)				23,006	22,919
NET INCOME / (LOSS)	15,838	125,148	(109,309)	5,029	10,810	158,734	(683,677)	842,411	76,798	447,826
OPERATING INCOME	107,457	205,394	(97,937)	98,708	8,749	238,004	(542,369)	780,373	170,849	550,252

Cash Balance (in \$1,000's)



Year-End Cash Balance

Projected	Budget	Variance
2,906,954	1,786,152	1,120,802

Balance Sheet

	6/30/2023	3/31/2024	4/30/2024	6/30/2024 FC
Assets				
Cash, Operating	3,284,437	2,761,139	3,206,809	2,906,954
Cash, Restricted	0	0	0	0
Accounts Receivable	1,798,923	265,729	251,584	1,319,671
Due From Others	7,493	2,548	2,548	2,548
Other Assets	2,205,531	2,061,336	2,052,335	2,108,685
Net Fixed Assets	510,251	479,556	473,703	461,355
Total Assets	7,806,634	5,570,307	5,986,978	6,799,212
Liabilities				
A/P & Payroll	820,550	358,449	459,319	351,769
Due to Others	692,585	85,123	80,021	196,222
Deferred Revenue	1,004,596	0	0	946,479
Other Liabilities	1,969,647	1,969,647	1,969,647	1,969,647
Total Debt	0	0	0	0
Total Liabilities	4,487,377	2,413,219	2,508,988	3,464,117
Equity				
Beginning Fund Bal.	3,242,459	3,319,257	3,319,257	3,319,257
Net Income/(Loss)	76,798	(162,168)	158,734	15,838
Total Equity	3,319,257	3,157,089	3,477,991	3,335,095
Total Liabilities & Equity	7,806,634	5,570,307	5,986,978	6,799,212
Days Cash on Hand	172	130	152	137
Cash Reserve %	47.1%	35.7%	41.5%	37.7%



BERT CORONA CHARTER SCHOOL

Financial Analysis

April 2024

Net Income

Bert Corona Charter School is projected to achieve a net income of \$16K in FY23-24 compared to \$125K in the board approved budget. Reasons for this negative \$109K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2024, the school's cash balance was \$3.21M. By June 30, 2024, the school's cash balance is projected to be \$2.91M, which represents a 38% reserve.

As of April 30, 2024, the Accounts Receivable balance was \$252K, down from \$266K in the previous month, due to the receipt of revenue earned in FY22-23.

As of April 30, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$459K, compared to \$358K in the prior month.

As of April 30, 2024, BCCS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$7.83M, which is \$36K or 0.5% over budgeted revenue of \$7.79M.

Interest - is projected to be over budget by \$63K.

Expenses

Total expenses for FY23-24 are projected to be \$7.81M, which is \$146K or 1.9% over budgeted expenditures of \$7.67M.

Core Curriculum are projected to be higher than budget by \$27K

Books & Other Reference Materials are projected to be higher than budget by \$25K

Nutrition Program Food Supplies are projected to be higher than budget by \$49K due to higher cost rates for the nutrition program.

Rent Expenses are projected to be higher than budget by \$33K due to the implementation of the new lease standard.

Field Trips are projected to be lower than budget by \$45K

Contracted Substitute Teacher costs are projected to be higher than budget by \$100K.

SPED costs are projected to be higher than budget by \$59K.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budgeted P2 ADA is 325.24 based on enrollment of 346 and a 94.0% attendance rate.

Forecast P2 ADA is 321.84 based on enrollment of 342 and a 93.0% attendance rate.

Actual ADA through Month 8 is 321.84 with ending enrollment of 342 and a 93.0% attendance rate.

In Month 8, ADA was 317.92 with a 92.8% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (April 2024)

Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)



Year-End Cash



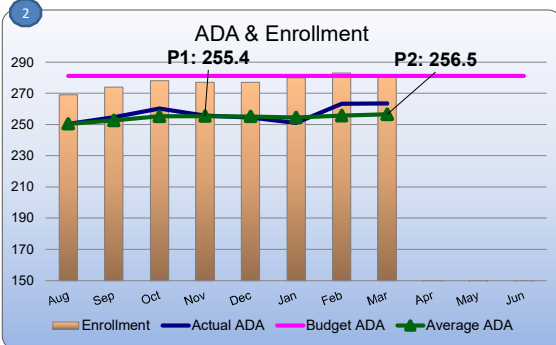
KEY POINTS

Enrollment is currently 17 students below budget, resulting in a \$347K decrease in LCFF Revenue.

Forecast includes \$1.04M of restricted one-time funds. An additional \$1.06M remains available to spend through FY27/28.

LCS allocation reduced by \$162K due to lower enrollment

Interest Income is projected to be \$114K



Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	282	282	299	(17)	282	280
ADA %	92.8%	92.8%	94.0%	-1.2%	92.8%	92.0%
Average ADA	256.48	256.48	281.06	(24.58)	256.48	254.51

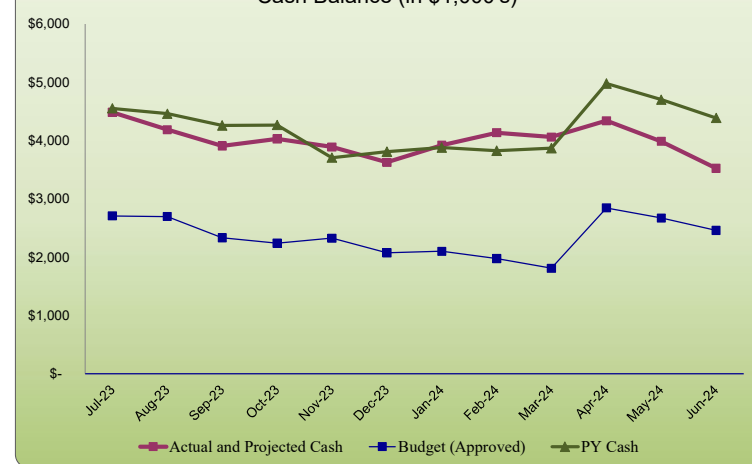
LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.7%	94.9%	-0.7%	95.7%
3-Year Average %	95.9%	95.6%	-0.2%	95.5%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

INCOME STATEMENT

	Forecast As of 04/30/24	VS. Budget FY 23-24 Budget	Variance B/(W)	VS. Last Month Prior Month FC	Variance B/(W)	FY 23-24 YTD Actual YTD	Budget YTD	Variance B/(W)	Historical FY 22-23	FY 21-22
Local Control Funding Formula	3,675,099	4,022,476	(347,377)	3,675,099	0	2,859,841	2,981,708	(121,867)	3,360,632	3,333,185
Federal Revenue	1,365,153	1,552,032	(186,880)	1,366,441	(1,289)	653,135	1,050,011	(396,876)	1,090,004	919,125
State Revenue	1,072,659	911,077	161,582	1,073,468	(809)	1,763,167	671,531	1,091,637	1,621,764	260,307
Other Local Revenue	417,009	260,469	156,540	418,371	(1,362)	345,866	197,176	148,689	400,778	846,358
Grants/Fundraising	5,079	5,000	79	5,079	0	1,079	4,750	(3,671)	11,460	40,750
TOTAL REVENUE	6,534,998	6,751,054	(216,056)	6,538,458	(3,460)	5,623,088	4,905,175	717,913	6,484,638	5,399,725
Total per ADA	25,480	24,020	1,460	25,493	(13)				25,479	19,693
w/o Grants/Fundraising	25,460	24,002	1,458	25,473	(13)				25,434	19,544
Certificated Salaries	1,926,642	2,222,794	296,152	1,946,471	19,829	1,520,247	1,793,727	273,481	1,605,293	1,532,235
Classified Salaries	903,925	903,811	(114)	907,307	3,382	700,641	714,691	14,050	774,512	554,472
Benefits	838,158	830,996	(7,162)	835,792	(2,365)	704,811	677,115	(27,697)	710,560	537,821
Student Supplies	718,393	653,272	(65,120)	716,299	(2,094)	491,499	541,472	49,972	628,998	609,929
Operating Expenses	1,774,207	1,817,346	43,139	1,765,525	(8,683)	1,318,183	1,514,667	196,484	1,874,014	1,650,127
Other	930,735	926,202	(4,534)	930,517	(219)	775,318	776,952	1,634	946,401	969,915
TOTAL EXPENSES	7,092,060	7,354,421	262,361	7,101,911	9,851	5,510,699	6,018,624	507,926	6,539,778	5,854,498
Total per ADA	27,652	26,167	(1,485)	27,690	(38)				25,696	21,351
NET INCOME / (LOSS)	(557,061)	(603,367)	46,306	(563,453)	6,391	112,389	(1,113,449)	1,225,838	(55,139)	(454,774)
OPERATING INCOME	228,509	177,670	50,839	221,899	6,610	770,153	198,012	572,141	746,343	366,070

Cash Balance (in \$1,000's)



Year-End Cash Balance

Projected	Budget	Variance
3,524,958	2,460,242	1,064,716

Balance Sheet

	6/30/2023	3/31/2024	4/30/2024	6/30/2024 FC
Assets				
Cash, Operating	4,389,248	4,061,422	4,342,809	3,524,958
Cash, Restricted	0	0	0	0
Accounts Receivable	1,423,727	242,979	242,979	1,532,180
Due From Others	127	0	0	0
Other Assets	78,473	26,784	25,948	79,816
Net Fixed Assets	25,870,003	25,351,360	25,292,031	25,164,225
Total Assets	31,761,578	29,682,545	29,903,767	30,301,179
Liabilities				
A/P & Payroll	595,132	292,534	358,783	369,907
Due to Others	796,044	356,504	354,770	520,588
Deferred Revenue	1,145,408	11,314	11,314	956,972
Other Liabilities	0	0	0	0
Total Debt	7,111,269	6,968,989	6,952,785	6,897,047
Total Liabilities	9,647,852	7,629,341	7,677,652	8,744,514
Equity				
Beginning Fund Bal.	22,168,866	22,113,726	22,113,726	22,113,726
Net Income/(Loss)	(55,139)	(60,522)	112,389	(557,061)
Total Equity	22,113,726	22,053,204	22,226,115	21,556,665
Total Liabilities & Equity	31,761,578	29,682,545	29,903,768	30,301,179
Days Cash on Hand	279	235	251	204
Cash Reserve %	76.5%	64.3%	68.9%	55.9%



MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

Financial Analysis

April 2024

Net Income

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$557K in FY23-24 compared to -\$603K in the board approved budget. Reasons for this positive \$46K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2024, the school's cash balance was \$4.34M. By June 30, 2024, the school's cash balance is projected to be \$3.53M, which represents a 56% reserve.

As of April 30, 2024, the Accounts Receivable balance was \$243K, down from \$243K in the previous month, due to the receipt of revenue earned in FY22-23.

As of April 30, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$359K, compared to \$293K in the prior month.

As of April 30, 2024, MORCS had a debt balance of \$6.95M compared to \$6.97M in the prior month. An additional \$56K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$6.54M, which is \$216K or 3.2% under budgeted revenue of \$6.75M.

LCFF Revenue – is projected to be below budget by \$347K due to lower ADA

Other Federal Revenue - is projected to be below budget by \$152K due to using ESSER II funds during FY22-23.

ELOP Revenue - is projected to be above budget by \$77K

Interest - is projected to be over budget by \$113K.

Expenses

Total expenses for FY23-24 are projected to be \$7.09M, which is \$262K or 3.6% under budgeted expenditures of \$7.35M.

Certificated Salaries are projected to be lower than budget by \$296K

Core Curriculum are projected to be higher than budget by \$20K

Books & Other Reference Materials are projected to be higher than budget by \$42K

Contracted Substitute Costs are projected to be higher than budget by \$60K

Intra-Agency Fees are projected to be lower than budget by \$178K due to the lower ADA

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budgeted P2 ADA is 281.06 based on enrollment of 299 and a 94.0% attendance rate.

Forecast P2 ADA is 256.48 based on enrollment of 282 and a 92.8% attendance rate.

Actual ADA through Month 8 is 256.48 with ending enrollment of 282 and a 92.8% attendance rate.

In Month 8, ADA was 263.54 with a 93.1% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (April 2024)

1

Key Performance Indicators

ADA vs. Budget



Cash on Hand

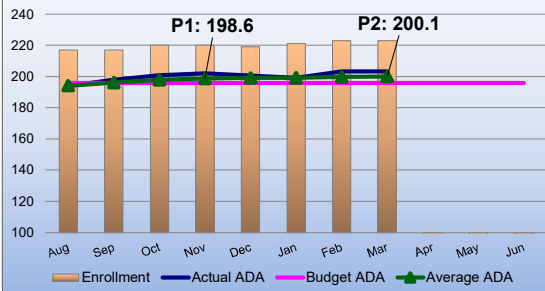
Net Income / (Loss)



Year-End Cash

2

ADA & Enrollment



KEY POINTS

Enrollment is currently 10 students above budget, resulting in a \$76K increase in LCFF Revenue.

Forecast includes \$699K of restricted one-time funds. An additional \$267K remains available to spend through FY27/28.

LCS allocation increased by \$104K mainly due to lower enrollment at MORCS

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Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	223	223	213	10	223	210
ADA %	91.9%	91.9%	92.0%	-0.1%	91.9%	89.0%
Average ADA	200.05	200.05	195.96	4.09	200.05	180.50

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LCFF Supplemental & Concentration Grant Factors

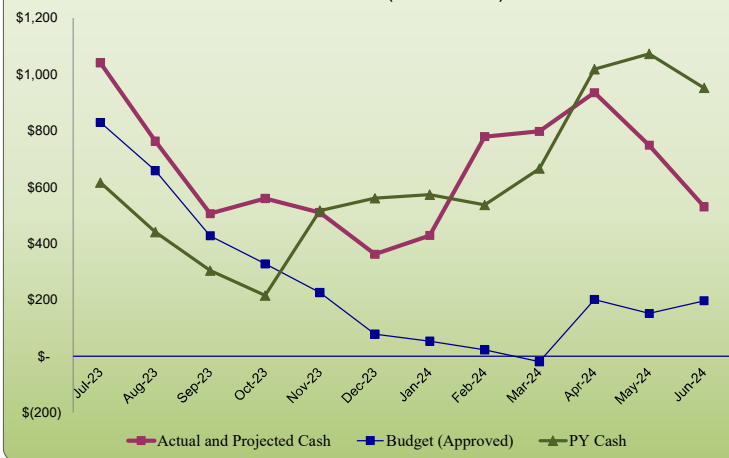
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	92.0%	95.9%	3.8%	92.0%
3-Year Average %	90.7%	92.1%	1.4%	91.1%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 04/30/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	3,416,579	3,340,677	75,903	3,416,579	0	2,527,334	2,445,152	82,182	2,844,385	2,663,031
Federal Revenue	661,531	566,077	95,455	664,282	(2,750)	341,669	372,026	(30,357)	793,417	319,149
State Revenue	705,730	788,121	(82,391)	706,861	(1,131)	1,140,303	699,151	441,151	303,265	55,187
Other Local Revenue	289,873	226,790	63,083	299,501	(9,628)	248,596	178,884	69,711	276,601	498,496
Grants/Fundraising	26,279	20,000	6,279	26,184	95	25,615	17,863	7,751	34,967	42,408
TOTAL REVENUE	5,099,993	4,941,664	158,329	5,113,407	(13,414)	4,283,516	3,713,077	570,439	4,252,636	3,578,271
Total per ADA	25,494	25,218	276	25,561	(67)				23,560	21,521
w/o Grants/Fundraising	25,362	25,116	247	25,430	(68)				23,367	21,266
Certificated Salaries	1,625,354	1,634,020	8,667	1,627,758	2,404	1,296,404	1,306,483	10,079	1,417,641	1,205,361
Classified Salaries	802,893	805,110	2,217	805,317	2,425	647,679	648,440	761	554,770	467,551
Benefits	807,005	805,747	(1,258)	808,170	1,164	691,352	658,129	(33,224)	637,399	509,496
Student Supplies	385,336	359,556	(25,780)	388,604	3,268	242,383	305,157	62,774	381,289	236,691
Operating Expenses	1,405,986	1,244,752	(161,233)	1,412,532	6,547	1,108,159	1,038,572	(69,587)	1,210,453	1,026,636
Other	61,404	39,111	(22,293)	61,409	4	51,854	33,578	(18,276)	44,291	44,748
TOTAL EXPENSES	5,087,978	4,888,298	(199,680)	5,103,790	15,812	4,037,831	3,990,359	(47,472)	4,245,843	3,490,483
Total per ADA	25,434	24,945	(488)	25,513	(79)				23,523	20,993
NET INCOME / (LOSS)	12,015	53,366	(41,352)	9,617	2,398	245,685	(277,282)	522,968	6,793	87,788
OPERATING INCOME	73,419	92,478	(19,058)	71,026	2,393	297,539	(210,126)	507,665	51,084	132,536

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Cash Balance (in \$1,000's)



Year-End Cash Balance

Projected	Budget	Variance
530,366	197,082	333,284

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Balance Sheet

	6/30/2023	3/31/2024	4/30/2024	6/30/2024 FC
Assets				
Cash, Operating	952,416	798,087	935,483	530,366
Cash, Restricted	0	0	0	0
Accounts Receivable	745,981	35,570	34,536	703,880
Due From Others	404	293	293	293
Other Assets	59,443	14,215	13,613	55,482
Net Fixed Assets	67,286	118,776	113,821	104,270
Total Assets	1,825,529	966,942	1,097,746	1,394,292
Liabilities				
A/P & Payroll	402,041	201,672	233,429	209,403
Due to Others	72,869	14,530	13,929	90,328
Deferred Revenue	745,915	0	0	477,843
Other Liabilities	0	0	0	0
Total Debt	(0)	(0)	(0)	(0)
Total Liabilities	1,220,824	216,202	247,357	777,574
Equity				
Beginning Fund Bal.	597,912	604,705	604,705	604,705
Net Income/(Loss)	6,793	146,036	245,685	12,015
Total Equity	604,705	750,741	850,390	616,720
Total Liabilities & Equity	1,825,529	966,943	1,097,747	1,394,294
Days Cash on Hand	83	58	68	39
Cash Reserve %	22.7%	15.8%	18.6%	10.6%



Bert Corona Charter High School Financial Analysis April 2024

Net Income

Bert Corona Charter High School is projected to achieve a net income of \$12K in FY23-24 compared to \$53K in the board approved budget. Reasons for this negative \$41K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2024, the school's cash balance was \$936K. By June 30, 2024, the school's cash balance is projected to be \$530K, which represents a 11% reserve.

As of April 30, 2024, the Accounts Receivable balance was \$35K, down from \$36K in the previous month, due to the receipt of revenue earned in FY22-23.

As of April 30, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$233K, compared to \$202K in the prior month.

As of April 30, 2024, BCHS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$5.10M, which is \$158K or 3.2% over budgeted revenue of \$4.94M.

LCFF Revenue – is projected to be above budget by \$76K due to higher enrollment and ADA.

Other Federal Revenue - is projected to be over budget by \$102K due to moving more ESSER II and III funds into the current year.

Other State Revenue - is projected to be below budget by \$85K

Expenses

Total expenses for FY23-24 are projected to be \$5.09M, which is \$200K or 4.1% over budgeted expenditures of \$4.89M.

Intra-Agency Fees are projected to be higher than budget by \$110K mainly due to the lower enrollment at MORCS and BCCS

ADA

Budgeted P2 ADA is 195.96 based on enrollment of 213 and a 92.0% attendance rate.

Forecast P2 ADA is 200.05 based on enrollment of 223 and a 91.9% attendance rate.

Actual ADA through Month 8 is 200.05 with ending enrollment of 223 and a 91.9% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



In Month 8, ADA was 203.31 with a 91.4% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**YPI Charter Schools
Check Register
From 04/01/24 to 04/30/24**

Check #	Vendor Name	Date	Description	Amount
312260	7 LAYER IT SOLUTIONS, INC.	4/25/2024	BARRACUDA WEB SECURITY	17,105.00
P052887	AFC Urgent Care Granada Hills	4/26/2024	11/03/23 - TB SCREENINGS	50.00
P051792	Amazon Capital Services	4/4/2024	CARDSTOCK	414.19
P052438	Amazon Capital Services	4/18/2024	MOISTURIZING OIL, NAIL ACCESORIES, NAIL POLISH REMOVAL, ETC	1,683.63
P052885	Amazon Capital Services	4/26/2024	SCIENTIFIC CALCULATORS, HEADPHONES	4,349.83
312222	ANITA BAUER-HOOK	4/3/2024	04/24 - FINAL CHECK	1,487.97
312243	ARMAN A KIAN	4/11/2024	RC CAR COURSE, RC CAR	1,322.72
312230	AT&T	4/9/2024	03/24 - FAX SERVICE	194.58
312231	AT&T MOBILITY	4/9/2024	02/20/24-03/19/24 - CELLPHONES, HOTSPOTS	3,311.51
E014567	BUR-CAL TERMITE & PEST CONTROL INC.	4/9/2024	03/27/24- PEST CONTROL	385.00
312247	CLIFTONLARSONALLEN LLP	4/18/2024	FY22-23 - AUDIT SERVICES	2,730.00
A016102	CROSS COUNTRY EDUCATION	4/4/2024	02/24 - SPED SERVICES - APE, BID, DIS, DHH, ERICS, SLPA, SLP	17,530.35
A016167	CROSS COUNTRY EDUCATION	4/9/2024	11/23 - SPED SERVICES - APE, BID, COTA, DHH, ERICS, SLP	21,742.00
312261	CROSS COUNTRY EDUCATION	4/25/2024	12/01/23-12/15/23 - SPED SERVICES - APE, BID, COTA, DHH, ERICS, OT, PSYCH, SLPA	27,945.09
P051940	DAVEY'S LOCKER SPORTFISHING	4/9/2024	05/04/25 - FIELD TRIEP - WHALE WATCHING	4,646.00
312244	DEAN CHO	4/11/2024	03/18/24 - MEAL PER DIEM FOR CCSA CONFERENCE	55.50
312232	DISNEYLAND RESORT	4/9/2024	05/28/24 - GRAD NITE TICKETS	8,569.00
P051938	Document Tracking Services	4/9/2024	04/15/24-05/15/25- DOCUMENT TRACKING SERVICE, ETC	1,165.00
312248	EDLIO, LLC	4/18/2024	01/01/25-06/30/25 - WEBSITE CONTENT MANAGEMENT SYSTEM	1,750.00
312246	EDWARD BERG	4/18/2024	04/15 PAYROLL PAYMENT	311.63
312262	EXED	4/25/2024	03/24 - MANAGEMENT CONTRACT FEE, POSTAGE	24,216.75
312233	FRESH START HEALTHY MEALS, INC.	4/9/2024	03/24 - STUDENTS MEALS	63,228.21
P051942	GREEN WORKS SOLUTIONS	4/9/2024	LIGHT FIXTURE REPLACEMENT - LUNCH AREA	351.00
312249	GREEN WORKS SOLUTIONS	4/18/2024	REPAIRS FOR FACIA BOARD & DAMAGED GUTTER	4,615.00
312234	HERNANDEZ JANITORIAL SERVICES	4/9/2024	03/16/24-03/31/24 - MAINTENANCE SERVICE	1,485.00
312263	HERNANDEZ JANITORIAL SERVICES	4/25/2024	04/01/24-04/15/24 - MAINTENANCE SERVICE	1,815.00
P051939	IMPACT CANINE SOLUTIONS	4/9/2024	03/05/24 - CANINE SERVICE	210.00
E014884	Inland Overhead Door Company	4/26/2024	KEY REPLACEMENT - CLASSROOMS C-101 & C-114	1,037.00
312235	ISIS PENA	4/9/2024	03/17/24 - BREAKFAST - PARENT CONFERENCE	186.45
312223	JAHAIIRA OSORIO	4/4/2024	TARGET - CANDY, KENN CLEANERS - TABLE CLOTH CLEANING	384.59
312236	Jaime Martinez	4/9/2024	04/24 - SCHOLA RECRUITMENT PRO	10,500.00
P052886	JEANNETTE M CRUZ REIBER	4/26/2024	04/24 - MONTHLY CREDENTIALING SERVICES	700.00
P051791	JOANNA DIAZ	4/4/2024	03/01/24-03/22/24 - JANITORIAL SERVICES	2,210.00
E014566	KELLY SPICERS STORES	4/9/2024	COPY PAPER	500.96
312250	LA DEPT. OF WATER AND POWER	4/18/2024	02/15/24-03/15/24 - UTILITIES	7,588.13
312264	LA DEPT. OF WATER AND POWER	4/25/2024	03/15/24-04/16/24 - UTILITIES	3,629.21
P052888	Latino Film Institute Youth Cinema Project	4/26/2024	04/24 - INSTRUCTIONAL SERVICE CINEMA FILM MAKING	5,405.06
A016101	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	4/4/2024	1/31/24 - LEGAL SERVICE	75.00
A016587	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	4/26/2024	03/24 - LEGAL SERVICES	5,288.67
312259	LOS ANGELES UNIFIED SCHOOL DISTRICT	4/22/2024	MORCS, Non-Prop. 39 Pro Rata Share, November 2023 - April 2024	49,684.26
P051941	LUIS GIRON	4/9/2024	03/24 - LANDSCAPING SERVICE	1,000.00
312251	MAJOR METROPOLITAN SECURITY	4/18/2024	05/24 - BURGLAR ALARM MONITORING SERVICE	405.00
312237	MARIA FATIMA ORTIZ	4/9/2024	02/24/24 - STUDENT TRANSPORTATION - VENICE BEACH	650.00
312257	MARIA FATIMA ORTIZ	4/18/2024	04/06/24 - TRANSPORTATION - PAULEY PAVILION	650.00
312224	Mary Keipp	4/4/2024	03/18/24-03/21/24 MEAL PER DIEM FOR CCSA CONFERENCE	143.25
E014883	MCCALLA COMPANY	4/26/2024	TRASH CAN LINERS, PAPER TOWELS, PLATINUM TISSUE, ETC	292.93
312245	MICHAEL GREEN	4/11/2024	03/18/24 - MEAL PER DIEM FOR CCSA CONFERENCE	55.50
P051943	MYKES CAFE	4/9/2024	03/22/24 - SENIOR BRUNCH	1,025.00
312265	OSCAR RODRIGUEZ	4/25/2024	VAN NUYS GOLD - 04/11/24 - FIELDTRIP - RANGE LARGE BUCKET	112.00
P052436	PETER HUANG AND LORETTA HUANG	4/18/2024	03/11/24-04/09/24 - ELECTRIC CHARGES	183.94
312266	PETER HUANG AND LORETTA HUANG	4/25/2024	05/24 - RENT	3,785.60
A016103	PRN NURSING CONSULTANTS, LLC	4/4/2024	02/20/24-02/29/24 - COORDINATING SERVICE, ETC	2,309.70
A016168	PRN NURSING CONSULTANTS, LLC	4/9/2024	03/07/24 - SPED SERVICES	235.00
A016386	PRN NURSING CONSULTANTS, LLC	4/18/2024	03/04/24 - SPED SERVICES	1,410.00
E014882	Pro-Ed, Inc	4/26/2024	CAS2 - STUDENT RESP BKLT & EXAMINER RECORDS	696.69
312267	PUC NATIONAL	4/25/2024	09/01/23-06/30/2024 - INDUCTION PROGRAM	12,700.00
312238	PUROSERVE	4/9/2024	04/24- FILTER SERIVCE RENTAL, 04/24- RO RENTAL, 04/24 - CABINET RENTAL	198.92
312252	PUROSERVE	4/18/2024	04/24 - RENTALS	139.42
312239	Quadient Finance USA, Inc.	4/9/2024	01-24 and 03/24 - POSTAGE RENTAL	287.54
312240	REPUBLIC SERVICES #902	4/9/2024	04/24 - WASTE DISPOSAL SERVICE	1,567.52
312225	RICHARD BENAVIDES	4/4/2024	REIM: MICHAEL'S - ART SUPPLIES, ETC	954.84
312253	RICHARD BENAVIDES	4/18/2024	REIM: ART SUPPLIES	203.99
312226	RICOH USA Inc.	4/4/2024	SHIPPING	11.50
312241	RICOH USA Inc.	4/9/2024	04/13/24-05/12/24 - COPIER LEASE	11,049.30
312254	RICOH USA Inc.	4/18/2024	03/20/24-04/19/24 - COPIER LEASE	281.91
E014881	RINGCENTRAL, INC.	4/26/2024	CALLING CREDITS - NEW PURCHASE	25.16
312255	RUBEN DUENAS	4/18/2024	03/18/24-03/21/24 - MEAL PER DIEM FOR CCSA CONFERENCE	145.00
312268	San Fernando Valley Japanese American Community Center	4/25/2024	05/24 - RENT	12,723.00
P052889	SAN JOAQUIN COUNTY OFFICE OF EDUCATION	4/26/2024	EDJOIN ACCOUNT FEES - ONE YEAR TERM	1,200.00
312269	SCOOT EDUCATION INC.	4/25/2024	08/22/23-08/25/23 - SUBSTITUTES	31,123.00
E014568	SKY SPORTSWEAR	4/9/2024	CREWNECKS, SCREEN PRINTING	2,505.00
312270	SOUTHERN CALIFORNIA GAS COMPANY	4/25/2024	03/13/24-04/11/24 - GAS CHARGES	527.59
312242	Sparkletts	4/9/2024	03/24 - WATER BOTTLED SERVICE	78.45
312271	Sparkletts	4/25/2024	03/24 - WATER BOTTLED SERVICE	201.34
312272	STAPLES	4/25/2024	LAMINATING FILM	232.45
P051790	SUCCESS FOR ALL FOUNDATION, INC.	4/4/2024	02/23/24 - STAFF TRAINING - CONTRACT 104421	2,550.00

Check #	Vendor Name	Date	Description	Amount
312227	Think Together	4/4/2024	INSTALLMENT #9 OF 10 - ASES	38,661.74
312228	TIME WARNER CABLE	4/4/2024	02/16/24-03/15/2024 - INTERNET ACCOUNT # 9720	795.69
312273	TIME WARNER CABLE	4/25/2024	04/14/24-05/13/24 - INTERNET ACCOUNT# 0556	1,275.23
312229	UNUM	4/4/2024	04/24 - DISABILITY PREMIUMS	2,856.84
A016586	WAXIE SANITARY SUPPLY	4/26/2024	HAND SANITIZER, HAND WASH, TRASH GARBAGE BAGS, ETC	1,927.24
312256	YARIJANIAN & ASSOCIATES, PC	4/18/2024	12/05/23-04/02/24 - LEGAL SERVICES	7,500.00
				<hr/> 444,536.57