

YPI CHARTER SCHOOLS, INC - Financial Dashboard (January 2024)

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Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

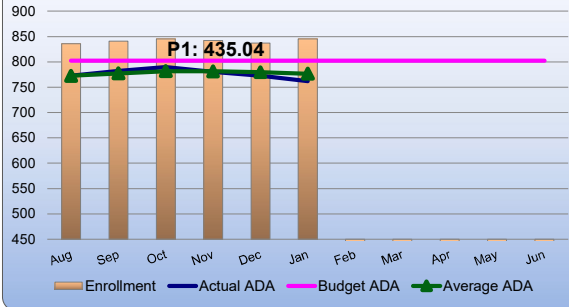


Year-End Cash



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ADA & Enrollment



KEY POINTS

Enrollment is currently 13 students below budget, resulting in a \$318K decrease in LCFF Revenue.

Forecast includes \$2.73M of restricted one-time funds. An additional \$3.30M remains available to spend through FY27/28.

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Average Daily Attendance Analysis

Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	845	845	858	(13)	843	823
ADA %	92.7%	92.7%	93.5%	-0.8%	279.5%	90.2%
Average ADA	776.57	778.48	802.26	(23.78)	782.65	742.26

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LCFF Supplemental & Concentration Grant Factors

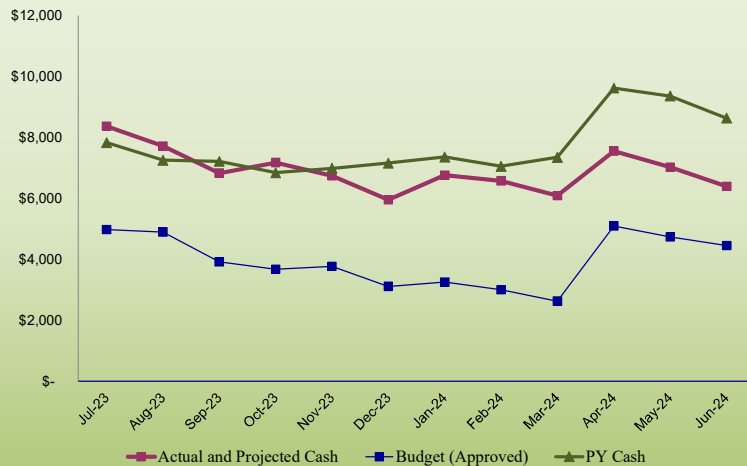
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	91.61%	92.29%	0.68%	91.52%
3-Year Average %	90.85%	91.07%	0.22%	90.96%
District UPP C. Grant Cap	86.00%	85.97%	-0.03%	85.97%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 01/31/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	11,631,003	11,949,040	(318,036)	11,691,637	(60,633)	5,467,856	5,439,345	28,511	10,210,742	9,754,158
Federal Revenue	3,415,729	3,565,984	(150,255)	3,413,709	2,020	644,512	353,413	291,099	3,101,915	3,541,853
State Revenue	3,234,567	3,031,098	203,469	3,218,981	15,586	3,557,650	1,700,814	1,856,836	3,467,525	804,879
Other Local Revenue	1,171,865	887,978	283,886	1,162,246	9,619	694,084	446,428	247,656	1,037,193	2,459,463
Grants/Fundraising	57,494	50,500	6,994	57,494	0	17,138	17,642	(505)	68,873	120,115
TOTAL REVENUE	19,510,658	19,484,599	26,059	19,544,066	(33,408)	10,381,240	7,957,642	2,423,597	17,886,248	16,680,468
Total per ADA	25,063	24,287	775	25,105	(43)				24,097	22,244
w/o Grants/Fundraising	24,989	24,224	764	25,032	(43)				24,004	22,084
Certificated Salaries	6,322,217	6,615,375	(293,158)	6,372,628	50,411	3,454,870	3,698,679	(243,808)	5,318,471	4,790,308
Classified Salaries	3,165,933	3,112,967	(52,966)	3,130,944	(34,989)	1,654,321	1,663,219	(8,899)	2,541,261	1,990,644
Benefits	2,982,756	2,942,788	(39,968)	2,992,950	10,193	1,811,922	1,685,630	(126,291)	2,553,891	1,999,130
Student Supplies	2,038,074	1,886,653	(151,421)	2,042,025	3,951	1,039,168	1,235,577	(196,409)	1,884,948	1,486,062
Operating Expenses	4,540,001	4,305,598	(234,403)	4,541,216	1,216	2,349,123	2,537,797	(188,674)	4,469,188	5,228,640
Other	1,092,936	1,046,070	(46,866)	1,093,056	120	644,973	625,380	(19,592)	1,085,893	1,104,844
TOTAL EXPENSES	20,141,918	19,909,453	(232,465)	20,172,820	30,902	10,954,376	11,446,282	491,907	17,853,652	16,599,627
Total per ADA	25,873	24,817	(1,057)	25,913	(40)				24,053	22,137
NET INCOME / (LOSS)	(631,260)	(424,853)	(206,406)	(628,753)	(2,506)	(573,136)	(3,488,640)	2,915,504	32,595	80,840
OPERATING INCOME	312,361	476,052	(163,691)	319,138	(6,777)	(10,826)	(2,408,115)	2,397,289	973,570	1,051,695

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
6,444,967	4,449,051	1,995,916

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Balance Sheet	6/30/2023	12/31/2023	1/31/2024	6/30/2024 FC
Assets				
Cash, Operating	8,630,138	6,024,251	6,830,176	6,515,833
Cash, Restricted	0	0	0	0
Accounts Receivable	3,968,631	932,483	819,668	3,177,708
Due From Others	8,248	8,126	8,126	8,126
Other Assets	2,346,712	2,103,610	2,087,713	2,263,253
Net Fixed Assets	26,448,133	26,117,495	26,037,012	25,731,551
Total Assets	41,401,862	35,185,966	35,782,694	37,696,471
Liabilities				
A/P & Payroll	1,865,242	897,832	947,902	1,167,349
Due to Others	1,534,327	424,236	408,898	528,674
Deferred Revenue	2,895,918	11,314	11,314	1,669,018
Other Liabilities	1,969,647	1,969,647	1,969,647	1,969,647
Total Debt	7,111,268	7,024,488	6,996,761	6,971,735
Total Liabilities	15,376,402	10,327,516	10,334,523	12,306,423
Equity				
Beginning Fund Bal.	25,992,865	26,025,460	26,025,460	26,025,460
Net Income/(Loss)	32,595	(1,167,009)	(577,287)	(635,410)
Total Equity	26,025,460	24,858,452	25,448,173	25,390,050
Total Liabilities & Equity	41,401,863	35,185,968	35,782,696	37,696,473
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	186	114	130	124
Cash Reserve %	51%	31.3%	35.6%	33.9%

BERT CORONA CHARTER SCHOOL - Financial Dashboard (January 2024)

Key Performance Indicators

ADA vs. Budget



Cash on Hand



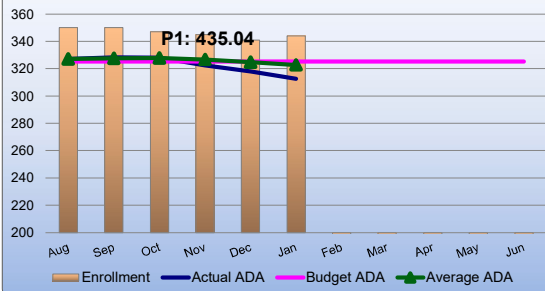
Net Income / (Loss)



Year-End Cash



ADA & Enrollment



KEY POINTS

Enrollment is currently 2 students below budget, resulting in a \$33K decrease in LCFF Revenue.

Forecast includes \$1.01M of restricted one-time funds. An additional \$999K remains available to spend through FY27/28.

Lower enrollment at MORCS increased LCS allocation by \$25K

New ASC-842 Lease standard implementation resulting in \$33K increase in rent cost.

Average Daily Attendance Analysis

Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	344	344	346	(2)	347	333
ADA %	93.1%	93.3%	94.0%	-0.7%	93.7%	92.0%
Average ADA	322.69	322.85	325.24	(2.39)	325.31	307.25

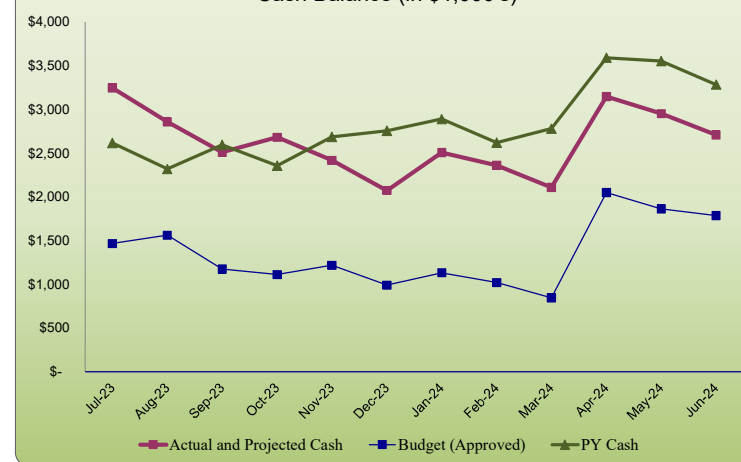
LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	87.9%	88.0%	0.1%	87.8%
3-Year Average %	86.7%	86.7%	0.0%	87.0%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

INCOME STATEMENT

	Forecast As of 01/31/24	VS. Budget FY 23-24 Budget	Variance B/(W)	VS. Last Month Prior Month FC	Variance B/(W)	FY 23-24 YTD Actual YTD	Budget YTD	Variance B/(W)	Historical FY 22-23	FY 21-22
Local Control Funding Formula	4,552,418	4,585,888	(33,470)	4,587,477	(35,059)	2,162,238	2,147,107	15,131	4,005,725	3,757,942
Federal Revenue	1,478,524	1,447,875	30,649	1,473,297	5,227	248,445	155,042	93,402	1,218,493	2,303,579
State Revenue	1,368,726	1,331,900	36,826	1,351,262	17,463	1,321,142	572,981	748,160	1,542,496	489,385
Other Local Revenue	454,809	400,719	54,090	455,353	(544)	262,444	197,589	64,855	356,226	951,200
Grants/Fundraising	26,730	25,500	1,230	26,730	0	4,849	5,500	(651)	22,447	36,957
TOTAL REVENUE	7,881,206	7,791,881	89,325	7,894,119	(12,913)	3,999,117	3,078,220	920,897	7,145,386	7,539,062
Total per ADA	24,411	23,957	454	24,451	(40)				23,256	24,367
w/o Grants/Fundraising	24,329	23,879	450	24,369	(40)				23,183	24,247
Certificated Salaries	2,263,624	2,290,162	26,538	2,291,221	27,597	1,262,863	1,291,988	29,125	1,882,882	1,596,989
Classified Salaries	1,123,518	1,087,410	(36,107)	1,097,956	(25,562)	559,507	559,929	422	900,343	730,580
Benefits	1,025,979	1,001,456	(24,524)	1,021,373	(4,606)	608,558	568,659	(39,899)	870,042	667,017
Student Supplies	928,067	864,135	(63,933)	930,547	2,480	483,540	559,186	75,647	865,254	630,309
Operating Expenses	2,445,572	2,343,324	(102,248)	2,458,224	12,652	1,318,922	1,366,674	47,752	2,456,016	3,363,915
Other	94,320	80,246	(14,074)	94,641	321	58,230	51,046	(7,184)	94,050	102,427
TOTAL EXPENSES	7,881,081	7,666,733	(214,347)	7,893,962	12,881	4,291,619	4,397,482	105,862	7,068,587	7,091,237
Total per ADA	24,411	23,573	(838)	24,451	(40)				23,006	22,919
NET INCOME / (LOSS)	125	125,148	(125,022)	157	(31)	(292,502)	(1,319,262)	1,026,759	76,798	447,826
OPERATING INCOME	94,446	205,394	(110,948)	94,798	(352)	(234,273)	(1,217,170)	982,897	170,849	550,252

Cash Balance (in \$1,000's)



Year-End Cash Balance

Projected	Budget	Variance
2,709,098	1,786,152	922,946

Balance Sheet

	6/30/2023	12/31/2023	1/31/2024	6/30/2024 FC
Assets				
Cash, Operating	3,284,437	2,073,606	2,507,721	2,709,098
Cash, Restricted	0	0	0	0
Accounts Receivable	1,798,923	492,648	379,833	1,297,420
Due From Others	7,493	7,065	7,065	7,065
Other Assets	2,205,531	2,093,457	2,082,772	2,140,872
Net Fixed Assets	510,251	503,031	494,743	458,653
Total Assets	7,806,634	5,169,808	5,472,135	6,613,108
Liabilities				
A/P & Payroll	820,550	356,679	385,922	501,237
Due to Others	692,585	99,696	89,812	114,693
Deferred Revenue	1,004,596	0	0	708,149
Other Liabilities	1,969,647	1,969,647	1,969,647	1,969,647
Total Debt	0	0	0	0
Total Liabilities	4,487,377	2,426,022	2,445,381	3,293,725
Equity				
Beginning Fund Bal.	3,242,459	3,319,257	3,319,257	3,319,257
Net Income/(Loss)	76,798	(575,471)	(292,502)	125
Total Equity	3,319,257	2,743,786	3,026,755	3,319,382
Total Liabilities & Equity	7,806,634	5,169,808	5,472,135	6,613,108
Days Cash on Hand	172	97	118	127
Cash Reserve %	47.1%	26.6%	32.2%	34.8%



BERT CORONA CHARTER SCHOOL

Financial Analysis

January 2024

Net Income

Bert Corona Charter School is projected to achieve a net income of \$K in FY23-24 compared to \$125K in the board approved budget. Reasons for this negative \$125K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2024, the school's cash balance was \$2.51M. By June 30, 2024, the school's cash balance is projected to be \$2.71M, which represents a 35% reserve.

As of January 31, 2024, the Accounts Receivable balance was \$380K, down from \$493K in the previous month, due to the receipt of revenue earned in FY22-23.

As of January 31, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$386K, compared to \$357K in the prior month.

As of January 31, 2024, BCCS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$7.88M, which is \$89K or 1.1% over budgeted revenue of \$7.79M.

Interest - is projected to be over budget by \$64K.

Expenses

Total expenses for FY23-24 are projected to be \$7.88M, which is \$214K or 2.8% over budgeted expenditures of \$7.67M.

Core Curriculum are projected to be higher than budget by \$27K

Books & Other Reference Materials are projected to be higher than budget by \$25K

Nutrition Program Food Supplies are projected to be higher than budget by \$47K due to higher cost rates for the nutrition program.

Rent Expenses are projected to be higher than budget by \$33K due to the implementation of the new lease standard.

Contracted Substitute Teacher costs are projected to be higher than budget by \$30K.

Intra-Agency Fees are projected to be higher than budget by \$25K due to lower enrollment at MORCS

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budgeted P2 ADA is 325.24 based on enrollment of 346 and a 94.0% attendance rate.

Forecast P2 ADA is 322.85 based on enrollment of 344 and a 93.3% attendance rate.

Actual ADA through Month 6 is 322.69 with ending enrollment of 344 and a 93.1% attendance rate.

In Month 6, ADA was 312.56 with a 91.0% attendance rate.

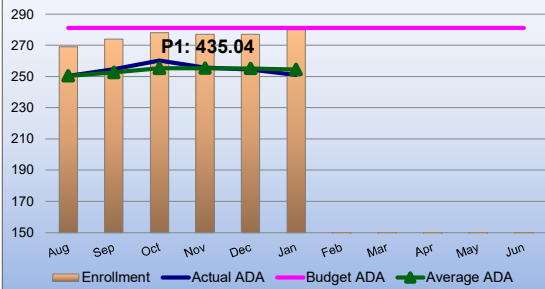
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (January 2024)

Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
Net Income / (Loss) ● Year-End Cash ●

ADA & Enrollment



KEY POINTS

Enrollment is currently 19 students below budget, resulting in a \$357K decrease in LCFF Revenue.

Forecast includes \$1.04M of restricted one-time funds. An additional \$1.06M remains available to spend through FY27/28.

LCS allocation reduced by \$123K due to lower enrollment

Interest Income is projected to be \$114K

Average Daily Attendance Analysis

Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	280	280	299	(19)	277	280
ADA %	92.7%	92.8%	94.0%	-1.2%	93.5%	92.0%
Average ADA	254.42	255.80	281.06	(25.26)	257.05	254.51

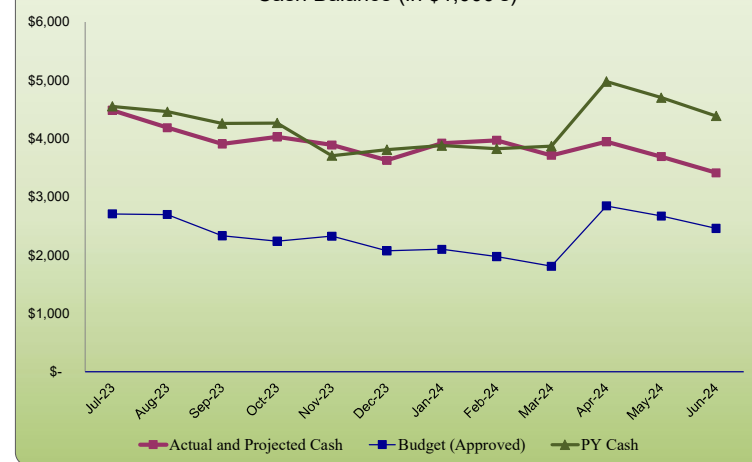
LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.7%	94.9%	-0.7%	95.7%
3-Year Average %	95.9%	95.6%	-0.2%	95.5%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

INCOME STATEMENT

	Forecast As of 01/31/24	VS. Budget FY 23-24 Budget	Variance B/(W)	VS. Last Month Prior Month FC	Variance B/(W)	FY 23-24 YTD Actual YTD	Budget YTD	Variance B/(W)	Historical FY 22-23	FY 21-22
Local Control Funding Formula	3,665,764	4,022,476	(356,712)	3,683,482	(17,718)	1,812,231	1,803,379	8,852	3,360,632	3,333,185
Federal Revenue	1,370,936	1,552,032	(181,097)	1,373,583	(2,648)	256,250	121,513	134,736	1,090,004	919,125
State Revenue	1,074,007	911,077	162,930	1,075,630	(1,623)	1,387,357	451,891	935,466	1,621,764	260,307
Other Local Revenue	411,826	260,469	151,357	413,718	(1,892)	240,593	125,818	114,775	400,778	846,358
Grants/Fundraising	5,000	5,000	0	5,000	0	1,000	2,750	(1,750)	11,460	40,750
TOTAL REVENUE	6,527,532	6,751,054	(223,521)	6,551,413	(23,880)	3,697,430	2,505,351	1,192,079	6,484,638	5,399,725
Total per ADA	25,518	24,020	1,498	25,611	(93)				25,479	19,693
w/o Grants/Fundraising	25,499	24,002	1,496	25,592	(93)				25,434	19,544
Certificated Salaries	1,974,276	2,222,794	(248,518)	1,998,159	23,883	1,043,832	1,236,794	192,962	1,605,293	1,532,235
Classified Salaries	923,212	903,811	(19,401)	919,979	(3,233)	466,670	480,517	13,847	774,512	554,472
Benefits	847,441	830,996	(16,445)	851,642	4,201	493,551	468,405	(25,146)	710,560	537,821
Student Supplies	716,974	653,272	(63,702)	717,218	244	375,992	422,297	46,305	628,998	609,929
Operating Expenses	1,800,952	1,817,346	16,394	1,802,572	1,619	896,930	1,060,092	163,162	1,874,014	1,650,127
Other	934,099	926,202	(7,897)	933,893	(205)	548,088	549,313	1,225	946,401	969,915
TOTAL EXPENSES	7,196,955	7,354,421	157,467	7,223,464	26,509	3,825,064	4,217,418	392,354	6,539,778	5,854,498
Total per ADA	28,135	26,167	(1,968)	28,239	(104)				25,696	21,351
NET INCOME / (LOSS)	(669,422)	(603,367)	(66,055)	(672,051)	2,629	(127,634)	(1,712,067)	1,584,433	(55,139)	(454,774)
OPERATING INCOME	119,512	177,670	(58,158)	116,678	2,834	337,792	(783,676)	1,121,468	746,343	366,070

Cash Balance (in \$1,000's)



Year-End Cash Balance

Projected	Budget	Variance
3,464,243	2,460,242	1,004,002

Balance Sheet

	6/30/2023	12/31/2023	1/31/2024	6/30/2024 FC
Assets				
Cash, Operating	4,389,248	3,628,179	3,922,007	3,464,243
Cash, Restricted	0	0	0	0
Accounts Receivable	1,423,727	303,484	303,484	1,290,748
Due From Others	127	127	127	127
Other Assets	78,473	29,279	28,449	82,317
Net Fixed Assets	25,870,003	25,471,012	25,404,577	25,161,069
Total Assets	31,761,578	29,432,081	29,658,645	29,998,504
Liabilities				
A/P & Payroll	595,132	279,484	307,653	419,123
Due to Others	796,044	357,834	356,824	451,369
Deferred Revenue	1,145,408	11,314	11,314	711,972
Other Liabilities	0	0	0	0
Total Debt	7,111,268	7,024,488	6,996,761	6,971,735
Total Liabilities	9,647,852	7,673,120	7,672,552	8,554,200
Equity				
Beginning Fund Bal.	22,168,866	22,113,726	22,113,726	22,113,726
Net Income/(Loss)	(55,139)	(354,765)	(127,634)	(669,422)
Total Equity	22,113,726	21,758,961	21,986,092	21,444,304
Total Liabilities & Equity	31,761,578	29,432,080	29,658,644	29,998,504
Days Cash on Hand	279	206	223	197
Cash Reserve %	76.5%	56.4%	61.2%	54.1%



MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

Financial Analysis

January 2024

Net Income

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$669K in FY23-24 compared to -\$603K in the board approved budget. Reasons for this negative \$66K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2024, the school's cash balance was \$3.92M. By June 30, 2024, the school's cash balance is projected to be \$3.46M, which represents a 54% reserve.

As of January 31, 2024, the Accounts Receivable balance was \$304K, down from \$304K in the previous month, due to the receipt of revenue earned in FY22-23.

As of January 31, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$308K, compared to \$280K in the prior month.

As of January 31, 2024, MORCS had a debt balance of \$7.00M compared to \$7.02M in the prior month. An additional \$25K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$6.53M, which is \$224K or 3.3% under budgeted revenue of \$6.75M.

LCFF Revenue – is projected to be below budget by \$357K due to lower ADA

Other Federal Revenue - is projected to be below budget by \$152K due to using ESSER II funds during FY22-23.

ELOP Revenue - is projected to be above budget by \$77K

Interest - is projected to be over budget by \$114K.

Expenses

Total expenses for FY23-24 are projected to be \$7.20M, which is \$158K or 2.1% under budgeted expenditures of \$7.35M.

Certificated Salaries are projected to be lower than budget by \$249K

Core Curriculum are projected to be higher than budget by \$20K

Books & Other Reference Materials are projected to be higher than budget by \$42K

Contracted Substitute Costs are projected to be higher than budget by \$60K

Intra-Agency Fees are projected to be lower than budget by \$123K due to the lower ADA

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budgeted P2 ADA is 281.06 based on enrollment of 299 and a 94.0% attendance rate.

Forecast P2 ADA is 255.80 based on enrollment of 280 and a 92.8% attendance rate.

Actual ADA through Month 6 is 254.42 with ending enrollment of 280 and a 92.7% attendance rate.

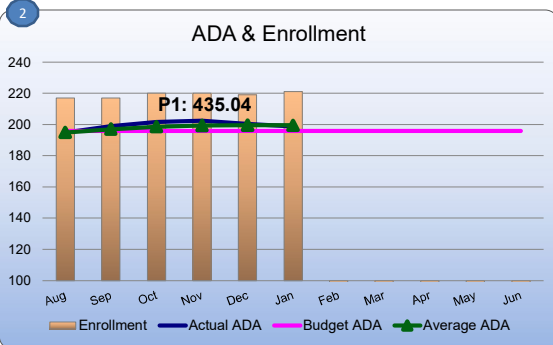
In Month 6, ADA was 250.94 with a 89.9% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (January 2024)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

Enrollment is currently 8 students above budget, resulting in a \$72K increase in LCFF Revenue.

Forecast includes \$682K of restricted one-time funds. An additional \$284K remains available to spend through FY27/28.

LCS allocation increased by \$101K mainly due to lower enrollment at MORCS

3 Average Daily Attendance Analysis

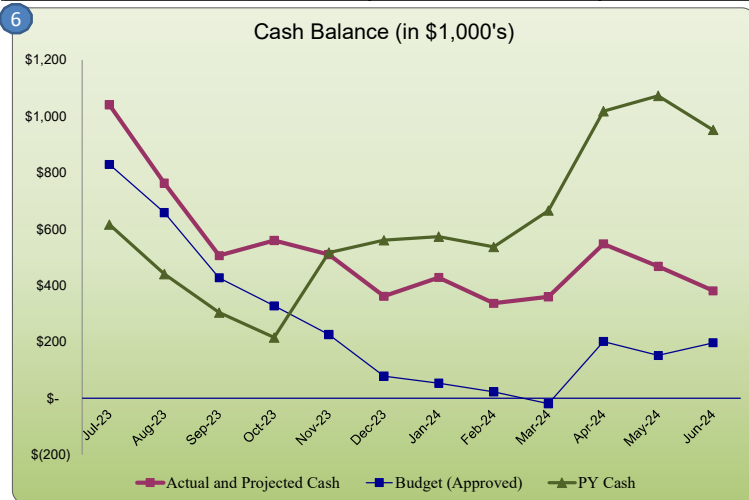
Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	221	221	213	8	219	210
ADA %	92.1%	91.8%	92.0%	-0.2%	92.3%	89.0%
Average ADA	199.45	199.83	195.96	3.87	200.29	180.50

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	92.0%	95.9%	3.8%	92.0%
3-Year Average %	90.7%	92.1%	1.4%	91.1%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

5 INCOME STATEMENT

	Forecast As of 01/31/24	VS. Budget FY 23-24 Budget	Variance B/(W)	VS. Last Month Prior Month FC	Variance B/(W)	FY 23-24 YTD Actual YTD	Budget YTD	Variance B/(W)	Historical FY 22-23	FY 21-22
Local Control Funding Formula	3,412,822	3,340,677	72,145	3,420,678	(7,856)	1,493,387	1,488,859	4,528	2,844,385	2,663,031
Federal Revenue	566,269	566,077	193	566,828	(559)	139,818	76,858	62,960	793,417	319,149
State Revenue	791,835	788,121	3,714	792,089	(254)	849,151	675,942	173,210	303,265	55,187
Other Local Revenue	295,083	226,790	68,293	287,184	7,900	180,902	123,021	57,881	276,601	498,496
Grants/Fundraising	25,764	20,000	5,764	25,764	0	11,289	9,392	1,896	34,967	42,408
TOTAL REVENUE	5,091,773	4,941,664	150,109	5,092,543	(770)	2,674,546	2,374,071	300,475	4,252,636	3,578,271
Total per ADA	25,481	25,218	263	25,484	(4)				23,560	21,521
w/o Grants/Fundraising	25,352	25,116	236	25,355	(4)				23,367	21,266
Certificated Salaries	1,630,963	1,634,020	3,057	1,629,928	(1,035)	893,645	899,779	6,134	1,417,641	1,205,361
Classified Salaries	801,828	805,110	3,282	786,736	(15,092)	438,845	438,069	(776)	554,770	467,551
Benefits	807,119	805,747	(1,371)	808,653	1,534	486,257	456,272	(29,985)	637,399	509,496
Student Supplies	382,019	359,556	(22,462)	383,246	1,227	174,908	245,969	71,062	381,289	236,691
Operating Expenses	1,384,288	1,244,752	(139,536)	1,379,417	(4,872)	796,562	725,946	(70,616)	1,210,453	1,026,636
Other	61,418	39,111	(22,307)	61,423	5	36,988	24,724	(12,264)	44,291	44,748
TOTAL EXPENSES	5,067,635	4,888,298	(179,337)	5,049,402	(18,233)	2,827,204	2,790,759	(36,445)	4,245,843	3,490,483
Total per ADA	25,360	24,945	(414)	25,268	91				23,523	20,993
NET INCOME / (LOSS)	24,138	53,366	(29,228)	43,141	(19,003)	(152,658)	(416,688)	264,030	6,793	87,788
OPERATING INCOME	85,556	92,478	(6,921)	104,563	(19,007)	(115,671)	(367,241)	251,570	51,084	132,536



Year-End Cash Balance

Projected	Budget	Variance
380,951	197,082	183,869

7 Balance Sheet

	6/30/2023	12/31/2023	1/31/2024	6/30/2024 FC
Assets				
Cash, Operating	952,416	361,926	428,383	380,951
Cash, Restricted	0	0	0	0
Accounts Receivable	745,981	136,350	136,350	589,540
Due From Others	404	288	288	288
Other Assets	59,443	16,012	15,414	57,284
Net Fixed Assets	67,286	134,163	128,687	104,257
Total Assets	1,825,529	648,738	709,122	1,132,320
Liabilities				
A/P & Payroll	402,041	226,758	241,347	238,501
Due to Others	72,869	16,327	15,730	16,080
Deferred Revenue	745,915	0	0	248,897
Other Liabilities	0	0	0	0
Total Debt	(0)	(0)	(0)	(0)
Total Liabilities	1,220,824	243,085	257,076	503,478
Equity				
Beginning Fund Bal.	597,912	604,705	604,705	604,705
Net Income/(Loss)	6,793	(199,051)	(152,658)	24,138
Total Equity	604,705	405,654	452,047	628,843
Total Liabilities & Equity	1,825,529	648,739	709,123	1,132,321
Days Cash on Hand	83	26	31	28
Cash Reserve %	22.7%	7.3%	8.6%	7.6%



Bert Corona Charter High School Financial Analysis January 2024

Net Income

Bert Corona Charter High School is projected to achieve a net income of \$24K in FY23-24 compared to \$53K in the board approved budget. Reasons for this negative \$29K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2024, the school's cash balance was \$428K. By June 30, 2024, the school's cash balance is projected to be \$381K, which represents a 8% reserve.

As of January 31, 2024, the Accounts Receivable balance was \$136K, down from \$136K in the previous month, due to the receipt of revenue earned in FY22-23.

As of January 31, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$241K, compared to \$227K in the prior month.

As of January 31, 2024, BCHS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$5.09M, which is \$150K or 3.0% over budgeted revenue of \$4.94M.

LCFF Revenue – is projected to be above budget by \$72K due to higher enrollment and ADA.

Expenses

Total expenses for FY23-24 are projected to be \$5.07M, which is \$179K or 3.7% over budgeted expenditures of \$4.89M.

Intra-Agency Fees are projected to be higher than budget by \$101K mainly due to the lower enrollment at MORCS and BCCS

ADA

Budgeted P2 ADA is 195.96 based on enrollment of 213 and a 92.0% attendance rate.

Forecast P2 ADA is 199.83 based on enrollment of 221 and a 91.8% attendance rate.

Actual ADA through Month 6 is 199.45 with ending enrollment of 221 and a 92.1% attendance rate.

In Month 6, ADA was 198.72 with a 90.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**YPI Charter Schools
Check Register
From 01/01/24 to 01/31/24**

Check #	Vendor Name	Date	Description	Amount
312080	7 LAYER IT SOLUTIONS, INC.	1/17/2024	12/23-PLATINUM NETWORK DEVICE PACKAGE	6,840.00
312106	A3 VISUAL	1/26/2024	POLE BANNERS	10,794.85
312074	ADRIAN MORENO	1/3/2024	12/23 - Final Check	862.01
312102	AFLAC WORLDWIDE HEADQUARTERS	1/23/2024	12/23- PREMIUM	1,471.56
P047893	Amazon Capital Services	1/17/2024	OFFICE AND CUSTODIAL SUPPLIES	4,508.87
P048441	Amazon Capital Services	1/26/2024	STUDENT LEADERSHIP SUPPLIES	3,593.50
P048517	Amazon Capital Services	1/30/2024	ARTS & CRAFT SUPPLIES	1,096.40
312079	AT&T	1/17/2024	12/23- FAX SERVICE	193.96
312097	AT&T MOBILITY	1/23/2024	09/18 - 10/17/23, 10/18 - 11/17/23 CELLPHONES	7,395.66
312115	AT&T MOBILITY	1/26/2024	11/20 - 12/19/23 HOTSPOTS	1,769.94
312114	BSN SPORTS LLC	1/26/2024	ADVERTISEMENT'S SWEATSHIRTS	3,877.50
312086	BUR-CAL TERMITE & PEST CONTROL INC.	1/17/2024	12/27/23 PEST CONTROL	385.00
P047891	CALIFORNIA ASSOCIATON FOR BILINGUAL EDUCATION	1/17/2024	2/21-24/2024 CABE 2024 ANNUAL REGISTRATION K. PASTILLI (ANAHEIM, CA), 2/21-24/	1,260.00
312093	CPI	1/17/2024	RENEWAL -NONVIOLENT CRISIS INTERVENTION INSTRUCTOR	1,849.00
312081	CROSS COUNTRY EDUCATION	1/17/2024	12/23- SPECIAL ED SERVICE	24,613.95
P048443	CUE, INC.	1/26/2024	2024 SPRING CUE CONFERENCE REGISTRATION FOR R. BRADFORD	350.10
312085	EXED	1/17/2024	12/23 - MANAGEMENT CONTRACT FEE, 12/23 - CALPADS & SIS SUPPORT SERVICES	24,356.01
P047898	Fotorama Studio Inc.	1/17/2024	CLASS OF 2023 CULMINATION CERTIFICATES	974.61
312082	FRESH START HEALTHY MEALS, INC.	1/17/2024	12/23- STUDENTS MEALS	37,229.35
312110	FRESH START HEALTHY MEALS, INC.	1/26/2024	12/23 - STUDENT'S MEALS	18,493.15
P048516	FRESH START HEALTHY MEALS, INC.	1/30/2024	HS BBQ EVENT (CHEESEBURGER)	1,023.00
312095	FRONTIER	1/17/2024	12/13/23- 1/12/24- FAX SERVICE	291.46
312119	FRONTIER	1/30/2024	01/13-02/12/24- FAX SERVICE	307.68
312075	GREEN WORKS SOLUTIONS	1/11/2024	01/02/24 - FOUNDATION/ CONCRETE/ ADMIN BUILDING	24,770.00
P047895	GREEN WORKS SOLUTIONS	1/17/2024	REPLACE DAMAGED WOOD SIDE LANDINGS RAMPS 6/7 AND 10/11	5,574.00
312100	HERNANDEZ JANITORIAL SERVICES	1/23/2024	1/2-1/15/24- MAINTENANCE SERVICE	1,485.00
P048442	HESS AND ASSOCIATES, INC.	1/26/2024	FY 2023-24 2ND QUARTER RETIREMENT REPORT	607.50
312116	HOME DEPOT CREDIT SERVICES	1/26/2024	SIGN- NO PARKING SYMBOL, STAPLE GUN, TAPE AND FIRST ID KIT	651.33
P047896	IMPACT CANINE SOLUTIONS	1/17/2024	12/1/23- CANINE SERVICE	420.00
312092	Jaime Martinez	1/17/2024	1/24- SCHOLA RECRUITER PRO- STREAMLINES	10,500.00
312073	JENNIFER CARTER	1/2/2024	Final Check	3,274.77
312098	JON PEREZ	1/23/2024	Final Check - 01/24	1,217.29
E013423	KELLY SPICERS STORES	1/30/2024	COPY PAPER, FUEL SURCHARGE	796.61
312087	LA DEPT. OF WATER AND POWER	1/17/2024	10/27-12/29/23-UTILITIES	6,106.96
312118	LA DEPT. OF WATER AND POWER	1/26/2024	12/13-1/18/24 - UTILITIES	3,163.27
P047897	Latino Film Institute Youth Cinema Project	1/17/2024	12/23- INSTRUCTIONAL SERVICE CINEMA FILM MAKING	5,405.06
A014574	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	1/17/2024	12/23- LEGAL SERVICE	650.00
P047890	LUIS GIRON	1/17/2024	SEEDING OF 2ND HALF OF PLAYFIELD	3,835.17
312103	LUIS GIRON	1/23/2024	12/23 - SEEDING OF 1ST HALF OF PLAYFIELD	2,413.87
312077	MAJOR METROPOLITAN SECURITY	1/17/2024	2/24- MONITORING SERVICE	405.00
E013227	MCCALLA COMPANY	1/17/2024	PLATINUM TISSUE, SINGLE FOLD TOWEL, FACIAL TISSUE, 1.5 MIL LINER	670.09
P048446	Medieval Times Dinner and Tournament, Inc.	1/26/2024	2/29/24- EDUCATIONAL FIELD TRIP 7TH GRADE STUDENTS (120), 1/8/23- DEPOSIT WI	3,878.50
312076	MICHAEL JOHNSON	1/16/2024	01/24 - FINAL CHECK	850.02
P047900	PETER HUANG AND LORETTA HUANG	1/17/2024	12/8/24-1/10/24- ELECTRIC CHARGES	463.35
312113	PETER HUANG AND LORETTA HUANG	1/26/2024	02/24 - RENT	3,785.60
312083	PUROSERVE	1/17/2024	1/24 - RENTAL	338.34
312084	Quadient Finance USA, Inc.	1/17/2024	FINANCE CHARGE	2,341.83
312107	Quadient Finance USA, Inc.	1/26/2024	LATE FEE, FINANCE CHARGE	44.92
312091	REPUBLIC SERVICES #902	1/17/2024	1/24 - WASTE DISPOSAL SEVICE	1,567.52
P048445	RESTORATION APPAREL COMPANY, LLC	1/26/2024	AFTER SCHOOL SPORTS UNIFORMS	1,155.10
312089	RICOH USA Inc.	1/17/2024	12/20-1/19/24- COPIER LEASE	2,881.24
312108	RICOH USA Inc.	1/26/2024	INK CARTRIDGE SHIPPING CHARGES	23.00
312112	San Fernando Valley Japanese American Community Center	1/26/2024	02/24 - RENT	12,723.00
312090	SCOOT EDUCATION INC.	1/17/2024	12/12/23-12/14/23- SUBSTITUTE SERVICE	12,746.00
A014788	SCOOT EDUCATION INC.	1/26/2024	1/9-1/12/24- SUBSTITUTE SERVICES	2,632.00
A014815	SCOOT EDUCATION INC.	1/30/2024	1/16-1/19/24- SUBSTITUTE SERVICE	4,935.00
312111	SFVJLI	1/26/2024	02/24 - RENT	1,575.00
312120	SFVJLI	1/30/2024	11/23 - CLEANING FEE	1,775.00
312094	SOUTHERN CALIFORNIA GAS COMPANY	1/17/2024	11/13-12/12/23- GAS CHARGES	631.51
312109	SOUTHERN CALIFORNIA GAS COMPANY	1/26/2024	12/12/23 - 1/12/24- GAS CHARGES	1,451.06
P047892	SOWN TO GROW, INC	1/17/2024	7/1/23-6/30/24 - SEL LICENSES FOR TEACHERS AND STUDENTS	4,000.00
312088	Sparkletts	1/17/2024	12/23- WATER BOTTLED SERVICE	273.41
312117	Sparkletts	1/26/2024	1/24- WATER BOTTLED SERVICE	83.42
P047899	STACEY HILL	1/17/2024	12/4, 11,18/2023- ASW SUPERVISION	300.00
312104	SUCCESS FOR ALL FOUNDATION, INC.	1/23/2024	11/15/23 - ON SITE TRAINING	5,100.00
312101	TECH VERB, INC	1/23/2024	CISCO MERAKI ENTERPRISES CLOUD CONTROLLER 3 YEARS	14,901.30
P047894	THE DUMBELL MAN FITNESS EQUIPMENT	1/17/2024	REPAIRS TO THE MACLAY WEGHTROOM	185.00
P048444	THE DUMBELL MAN FITNESS EQUIPMENT	1/26/2024	REPAIRS TO THE MACLAY WEIGHT ROOM REPLACE ALL CABLES ON CYBEX STRENGTH	2,191.19
312078	Think Together	1/17/2024	INSTALLMENT #6 OF 10 FOR COMPREHENSIVE MANAGEMENT OF ASES	38,661.74
312096	UNUM	1/17/2024	01/24 - SHORT AND LONG TERM DISABILITY PREMIUMS	2,075.98
312099	YVETTE KING-BERG	1/23/2024	COMPASS GROUP- BREAKFAST AND LUNCH FOR YPICS STAFF TPD ON 1/18/24	3,547.80
				<hr/> 352,601.31