



**YPI CHARTER SCHOOLS  
Inter-Office Correspondence**

**TO:** YPI Charter Schools  
Board of Trustees

**DATE:** February 05, 2024

**FROM:** Yvette King-Berg  
Executive Director

**SUBJECT: Recommendation to receive and file the June 30, 2023, consolidated audit report for the YPI Charter Schools**

**BACKGROUND**

Each year, an independent fiscal audit is required to review local educational agencies' financial practices and year-end positions. Audits must be conducted in accordance with auditing standards generally accepted in the U.S. and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

**ANALYSIS**

CLA , Inc., the independent auditing firm selected at the February 6, 2023, YPICS board meeting, conducted an audit of the YPI Charter Schools. The final consolidated audit will be sent to the California Department of Education (CDE), State Controller's Office (SCO), Los Angeles Office of Education (LACOE), and our authorizing district, LAUSD, as per state requirements. There were no weaknesses present in internal controls, compliance, and other matters, no audit findings related to the financial statements, no audit findings and questioned costs related to federal awards, and no audit findings and questioned costs related to state awards during the year ended June 30, 2023.

**RECOMMENDATION**

It is recommended that the Board of Trustees review and receive the June 30, 2023, consolidated audit for YPICS.