

YPI CHARTER SCHOOLS, INC - Financial Dashboard (October 2023)

1

Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

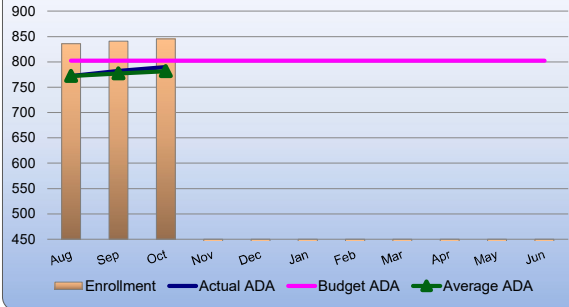


Year-End Cash



2

ADA & Enrollment



KEY POINTS

Enrollment is currently 15 students below budget, resulting in a \$223K decrease in LCFF Revenue.

Forecast includes \$2.70M of restricted one-time funds. An additional \$3.13M remains available to spend through FY27/28.

3

Average Daily Attendance Analysis

Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	845	843	858	(15)	846	823
ADA %	93.7%	93.6%	93.5%	0.1%	280.1%	90.2%
Average ADA	781.65	785.49	802.26	(16.77)	787.32	742.26

4

LCFF Supplemental & Concentration Grant Factors

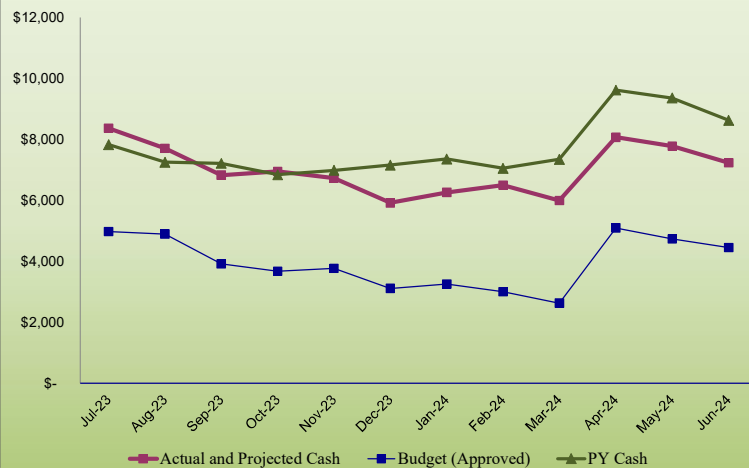
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	91.61%	91.46%	-0.15%	91.52%
3-Year Average %	90.85%	90.79%	-0.06%	90.96%
District UPP C. Grant Cap	86.00%	85.97%	-0.03%	85.97%

5

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 10/31/23	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	11,726,076	11,949,040	(222,964)	11,751,380	(25,303)	2,598,583	2,559,136	39,447	10,210,742	9,754,158
Federal Revenue	3,420,693	3,565,984	(145,291)	3,469,489	(48,796)	129,263	51,383	77,880	3,101,915	3,541,853
State Revenue	3,242,768	3,031,098	211,670	3,236,451	6,317	3,220,672	716,739	2,503,933	3,467,525	804,879
Other Local Revenue	1,124,769	887,978	236,791	1,057,112	67,657	393,810	237,741	156,069	1,037,193	2,459,463
Grants/Fundraising	57,254	50,500	6,754	55,889	1,365	11,331	10,684	647	68,873	120,115
TOTAL REVENUE	19,571,560	19,484,599	86,961	19,570,320	1,239	6,353,659	3,575,683	2,777,976	17,886,248	16,680,468
Total per ADA	24,916	24,287	629	24,915	2				24,097	22,244
w/o Grants/Fundraising	24,843	24,224	619	24,844	(0)				24,004	22,084
Certificated Salaries	6,481,357	6,615,375	134,019	6,486,285	4,928	1,817,994	1,876,461	58,468	5,318,471	4,790,308
Classified Salaries	3,206,831	3,112,967	(93,864)	3,265,913	59,082	903,817	880,440	(23,377)	2,541,261	1,990,644
Benefits	3,006,483	2,942,788	(63,695)	2,956,115	(50,368)	1,067,486	914,813	(152,673)	2,553,891	1,999,130
Student Supplies	2,053,083	1,886,653	(166,429)	2,069,586	16,503	692,314	883,795	191,481	1,884,948	1,486,062
Operating Expenses	4,430,321	4,305,598	(124,723)	4,407,272	(23,049)	1,417,324	1,462,752	45,428	4,472,853	5,228,640
Other	1,095,962	1,046,070	(49,892)	1,091,090	(4,872)	368,262	358,132	(10,129)	1,085,893	1,104,844
TOTAL EXPENSES	20,274,036	19,909,453	(364,584)	20,276,260	2,223	6,267,196	6,376,393	109,197	17,857,317	16,599,627
Total per ADA	25,811	24,817	(994)	25,814	(3)				24,058	22,137
NET INCOME / (LOSS)	(702,476)	(424,853)	(277,623)	(705,939)	3,463	86,463	(2,800,710)	2,887,173	28,931	80,840
OPERATING INCOME	244,588	476,052	(231,464)	239,986	4,602	407,323	(2,182,022)	2,589,345	969,905	1,051,695

6

Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
7,243,111	4,449,051	2,794,060

7

Balance Sheet

	6/30/2023	9/30/2023	10/31/2023	6/30/2024 FC
Assets				
Cash, Operating	8,626,473	6,903,760	7,018,703	7,314,395
Cash, Restricted	0	0	0	0
Accounts Receivable	3,968,631	1,458,392	1,322,079	2,596,732
Due From Others	8,248	7,780	7,710	7,710
Other Assets	2,320,240	2,131,296	2,118,634	2,294,175
Net Fixed Assets	26,448,133	26,359,036	26,278,462	25,728,525
Total Assets	41,371,725	36,860,264	36,745,588	37,941,538
Liabilities				
A/P & Payroll	1,865,240	1,021,216	909,995	1,080,530
Due to Others	1,507,855	716,842	670,304	602,024
Deferred Revenue	2,895,918	92,760	11,314	2,002,015
Other Liabilities	1,969,647	1,969,647	1,969,647	1,969,647
Total Debt	7,111,268	7,107,390	7,079,802	6,971,735
Total Liabilities	15,349,928	10,907,856	10,641,062	12,625,951
Equity				
Beginning Fund Bal.	25,992,867	26,021,798	26,021,798	26,021,798
Net Income/(Loss)	28,931	(69,388)	82,730	(706,209)
Total Equity	26,021,798	25,952,410	26,104,528	25,315,588
Total Liabilities & Equity	41,371,726	36,860,265	36,745,590	37,941,539
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	186	130	133	138
Cash Reserve %	51%	35.7%	36.3%	37.9%

BERT CORONA CHARTER SCHOOL - Financial Dashboard (October 2023)

1

Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

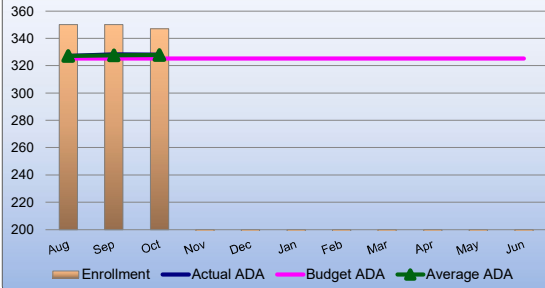


Year-End Cash



2

ADA & Enrollment



KEY POINTS

Enrollment is currently 1 students above budget, resulting in a \$23K increase in LCFF Revenue.

Forecast includes \$983K of restricted one-time funds. An additional \$943K remains available to spend through FY27/28.

Lower enrollment at MORCS increased LCS allocation by \$39K

New ASC-842 Lease standard implementation resulting in \$33K increase in rent cost.

3

Average Daily Attendance Analysis

Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	347	347	346	1	350	333
ADA %	93.9%	94.0%	94.0%	-0.0%	94.0%	92.0%
Average ADA	327.81	326.84	325.24	1.60	328.65	307.25

4

LCFF Supplemental & Concentration Grant Factors

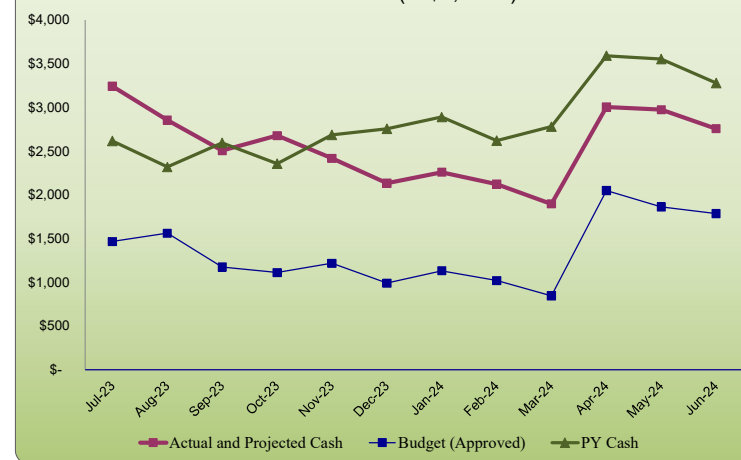
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	87.9%	87.9%	0.0%	87.8%
3-Year Average %	86.7%	86.7%	0.0%	87.0%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

5

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 10/31/23	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	4,608,970	4,585,888	23,082	4,634,077	(25,107)	1,043,465	1,023,932	19,533	4,005,725	3,757,942
Federal Revenue	1,450,698	1,447,875	2,823	1,497,962	(47,265)	47,344	25,554	21,789	1,218,493	2,303,579
State Revenue	1,359,852	1,331,900	27,952	1,372,189	(12,337)	1,162,343	39,136	1,123,207	1,542,496	489,385
Other Local Revenue	462,881	400,719	62,162	444,446	18,435	166,490	106,719	59,771	356,226	951,200
Grants/Fundraising	26,730	25,500	1,230	25,500	1,230	2,688	4,440	(1,752)	22,447	36,957
TOTAL REVENUE	7,909,130	7,791,881	117,249	7,974,174	(65,044)	2,422,330	1,199,782	1,222,548	7,145,386	7,539,062
Total per ADA	24,199	23,957	241	24,398	(199)				23,256	24,367
w/o Grants/Fundraising	24,117	23,879	238	24,320	(203)				23,183	24,247
Certificated Salaries	2,318,987	2,290,162	(28,825)	2,316,562	(2,426)	671,180	670,840	(341)	1,882,882	1,596,989
Classified Salaries	1,116,274	1,087,410	(28,864)	1,146,881	30,607	292,061	291,603	(458)	900,343	730,580
Benefits	1,004,489	1,001,456	(3,033)	984,030	(20,460)	334,335	308,588	(25,746)	870,042	667,017
Student Supplies	923,337	864,135	(59,203)	958,993	35,656	340,470	394,173	53,702	865,254	630,309
Operating Expenses	2,434,133	2,343,324	(90,808)	2,428,466	(5,666)	769,962	781,639	11,677	2,459,681	3,363,915
Other	95,282	80,246	(15,036)	95,602	320	33,368	29,357	(4,011)	94,050	102,427
TOTAL EXPENSES	7,892,502	7,666,733	(225,769)	7,930,534	38,032	2,441,376	2,476,200	34,824	7,072,252	7,091,237
Total per ADA	24,148	23,573	(575)	24,264	(116)				23,018	22,919
NET INCOME / (LOSS)	16,628	125,148	(108,520)	43,640	(27,012)	(19,046)	(1,276,418)	1,257,372	73,134	447,826
OPERATING INCOME	111,910	205,394	(93,484)	139,242	(27,332)	14,322	(1,217,705)	1,232,027	167,184	550,252

6

Cash Balance (in \$1,000's)



7

Balance Sheet

	6/30/2023	9/30/2023	10/31/2023	6/30/2024 FC
Assets				
Cash, Operating	3,280,772	2,508,443	2,679,132	2,758,925
Cash, Restricted	0	0	0	0
Accounts Receivable	1,798,923	614,631	553,259	1,169,662
Due From Others	7,493	7,065	7,065	7,065
Other Assets	2,179,059	2,100,633	2,091,490	2,149,590
Net Fixed Assets	510,251	527,892	519,605	457,691
Total Assets	7,776,497	5,758,665	5,850,552	6,542,933
Liabilities				
A/P & Payroll	820,548	422,625	397,897	421,080
Due to Others	666,112	229,917	186,460	95,782
Deferred Revenue	1,004,596	0	0	724,201
Other Liabilities	1,969,647	1,969,647	1,969,647	1,969,647
Total Debt	0	0	0	0
Total Liabilities	4,460,903	2,622,189	2,554,004	3,210,711
Equity				
Beginning Fund Bal.	3,242,461	3,315,594	3,315,594	3,315,594
Net Income/(Loss)	73,134	(179,118)	(19,046)	16,628
Total Equity	3,315,594	3,136,476	3,296,548	3,332,222
Total Liabilities & Equity	7,776,497	5,758,665	5,850,552	6,542,933
Days Cash on Hand	172	117	125	129
Cash Reserve %	47.0%	32.0%	34.4%	35.4%

Year-End Cash Balance

Projected	Budget	Variance
2,758,925	1,786,152	972,772



BERT CORONA CHARTER SCHOOL

Financial Analysis

October 2023

Net Income

Bert Corona Charter School is projected to achieve a net income of \$17K in FY23-24 compared to \$125K in the board approved budget. Reasons for this negative \$109K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of October 31, 2023, the school's cash balance was \$2.68M. By June 30, 2024, the school's cash balance is projected to be \$2.76M, which represents a 35% reserve.

As of October 31, 2023, the Accounts Receivable balance was \$553K, down from \$615K in the previous month, due to the receipt of revenue earned in FY22-23.

As of October 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$398K, compared to \$423K in the prior month.

As of October 31, 2023, BCCS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$7.91M, which is \$117K or 1.5% over budgeted revenue of \$7.79M.

Interest - is projected to be over budget by \$49K.

Expenses

Total expenses for FY23-24 are projected to be \$7.89M, which is \$226K or 2.9% over budgeted expenditures of \$7.67M.

Core Curriculum are projected to be higher than budget by \$27K

Books & Other Reference Materials are projected to be higher than budget by \$25K

Rent Expenses are projected to be higher than budget by \$33K due to the implementation of the new lease standard.

Intra-Agency Fees are projected to be higher than budget by \$39K due to lower enrollment at MORCS

ADA

Budgeted P2 ADA is 325.24 based on enrollment of 346 and a 94.0% attendance rate.

Forecast P2 ADA is 326.84 based on enrollment of 347 and a 94.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Actual ADA through Month 3 is 327.81 with ending enrollment of 347 and a 93.9% attendance rate.

In Month 3, ADA was 328.05 with a 94.1% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (October 2023)

Key Performance Indicators

ADA vs. Budget



Cash on Hand



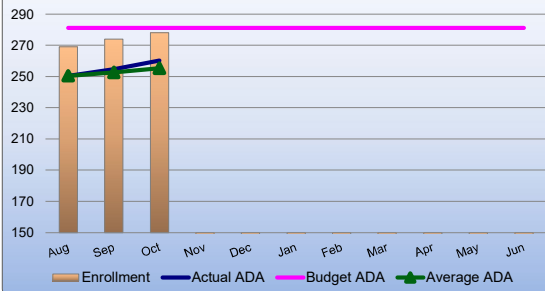
Net Income / (Loss)



Year-End Cash



ADA & Enrollment



KEY POINTS

Enrollment is currently 22 students below budget, resulting in a \$319K decrease in LCFF Revenue.

Forecast includes \$1.04M of restricted one-time funds. An additional \$1.06M remains available to spend through FY27/28.

LCS allocation reduced by \$83K due to lower enrollment

Interest Income is projected to be \$93K

Average Daily Attendance Analysis

Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	278	277	299	(22)	277	280
ADA %	94.0%	94.0%	94.0%	-0.0%	94.0%	92.0%
Average ADA	255.28	258.34	281.06	(22.72)	258.37	254.51

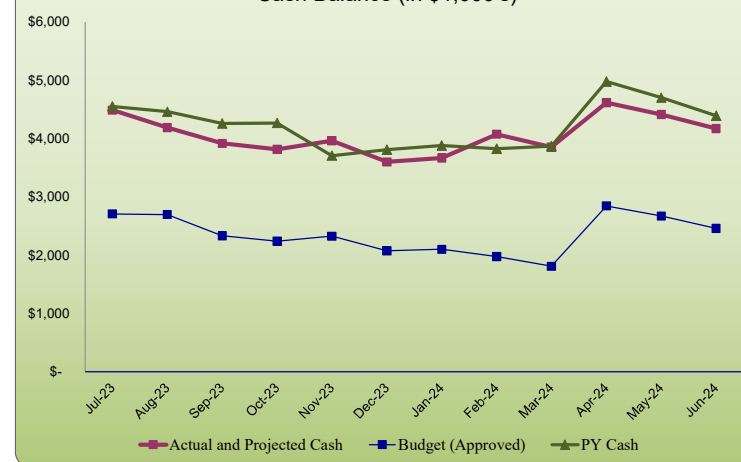
LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	95.7%	95.7%	0.0%	95.7%
3-Year Average %	95.9%	95.9%	0.0%	95.5%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

INCOME STATEMENT

	Forecast As of 10/31/23	VS. Budget FY 23-24 Budget	Variance B/(W)	VS. Last Month Prior Month FC	Variance B/(W)	FY 23-24 YTD Actual YTD	Budget YTD	Variance B/(W)	Historical FY 22-23	FY 21-22
Local Control Funding Formula	3,703,099	4,022,476	(319,376)	3,703,466	(367)	873,127	858,461	14,666	3,360,632	3,333,185
Federal Revenue	1,388,410	1,552,032	(163,623)	1,388,753	(343)	49,286	10,817	38,469	1,090,004	919,125
State Revenue	1,084,197	911,077	173,120	1,076,611	7,586	1,258,202	29,147	1,229,055	1,621,764	260,307
Other Local Revenue	371,494	260,469	111,025	369,095	2,400	105,877	70,957	34,919	400,778	846,358
Grants/Fundraising	5,000	5,000	0	5,000	0	1,000	2,750	(1,750)	11,460	40,750
TOTAL REVENUE	6,552,201	6,751,054	(198,853)	6,542,925	9,275	2,287,492	972,132	1,315,360	6,484,638	5,399,725
Total per ADA	25,363	24,020	1,343	25,327	36				25,479	19,693
w/o Grants/Fundraising	25,343	24,002	1,341	25,307	36				25,434	19,544
Certificated Salaries	2,036,299	2,222,794	186,495	2,040,846	4,547	540,116	624,346	84,230	1,605,293	1,532,235
Classified Salaries	962,103	903,811	(58,292)	985,089	22,985	257,742	253,359	(4,383)	774,512	554,472
Benefits	872,067	830,996	(41,071)	844,725	(27,342)	282,420	248,862	(33,559)	710,560	537,821
Student Supplies	726,609	653,272	(73,337)	715,883	(10,726)	248,548	298,014	49,466	628,998	609,929
Operating Expenses	1,769,408	1,817,346	47,938	1,778,634	9,226	562,112	605,835	43,723	1,869,871	1,650,127
Other	936,149	926,202	(9,948)	934,952	(1,198)	313,523	314,295	772	946,401	969,915
TOTAL EXPENSES	7,302,636	7,354,421	51,785	7,300,128	(2,508)	2,204,461	2,344,712	140,251	6,535,634	5,854,498
Total per ADA	28,268	26,167	(2,101)	28,258	10				25,679	21,351
NET INCOME / (LOSS)	(750,435)	(603,367)	(147,068)	(757,203)	6,768	83,031	(1,372,580)	1,455,611	(50,996)	(454,774)
OPERATING INCOME	40,549	177,670	(137,120)	32,584	7,965	349,152	(841,566)	1,190,718	750,487	366,070

Cash Balance (in \$1,000's)



Year-End Cash Balance

Projected	Budget	Variance
4,187,350	2,460,242	1,727,108

Balance Sheet

	6/30/2023	9/30/2023	10/31/2023	6/30/2024 FC
Assets				
Cash, Operating	4,393,392	3,919,267	3,814,834	4,187,350
Cash, Restricted	0	0	0	0
Accounts Receivable	1,423,727	596,109	576,428	914,588
Due From Others	127	115	115	115
Other Assets	51,303	7,046	7,046	60,914
Net Fixed Assets	25,870,003	25,670,361	25,603,881	25,159,018
Total Assets	31,738,552	30,192,898	30,002,305	30,321,985
Liabilities				
A/P & Payroll	595,132	338,208	284,724	405,938
Due to Others	768,874	425,065	425,563	520,074
Deferred Revenue	1,145,408	11,314	11,314	1,056,803
Other Liabilities	0	0	0	0
Total Debt	7,111,268	7,107,391	7,079,802	6,971,735
Total Liabilities	9,620,682	7,881,978	7,801,404	8,954,550
Equity				
Beginning Fund Bal.	22,168,866	22,117,870	22,117,870	22,117,870
Net Income/(Loss)	(50,996)	193,051	83,031	(750,435)
Total Equity	22,117,870	22,310,921	22,200,900	21,367,434
Total Liabilities & Equity	31,738,552	30,192,898	30,002,304	30,321,985
Days Cash on Hand	280	220	214	235
Cash Reserve %	76.6%	60.2%	58.6%	64.3%



MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

Financial Analysis

October 2023

Net Income

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$750K in FY23-24 compared to -\$603K in the board approved budget. Reasons for this negative \$147K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of October 31, 2023, the school's cash balance was \$3.81M. By June 30, 2024, the school's cash balance is projected to be \$4.19M, which represents a 64% reserve.

As of October 31, 2023, the Accounts Receivable balance was \$576K, down from \$596K in the previous month, due to the receipt of revenue earned in FY22-23.

As of October 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$285K, compared to \$338K in the prior month.

As of October 31, 2023, MORCS had a debt balance of \$7.08M compared to \$7.11M in the prior month. An additional \$108K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$6.55M, which is \$199K or 2.9% under budgeted revenue of \$6.75M.

LCFF Revenue – is projected to be below budget by \$319K due to lower ADA

ELOP Revenue - is projected to be above budget by \$77K

Interest - is projected to be over budget by \$93K.

Expenses

Total expenses for FY23-24 are projected to be \$7.30M, which is \$52K or 0.7% under budgeted expenditures of \$7.35M.

Certificated Salaries are projected to be lower than budget by \$186K

Core Curriculum are projected to be higher than budget by \$20K

Books & Other Reference Materials are projected to be higher than budget by \$42K

Intra-Agency Fees are projected to be lower than budget by \$83K due to the lower ADA

ADA

Budgeted P2 ADA is 281.06 based on enrollment of 299 and a 94.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Forecast P2 ADA is 258.34 based on enrollment of 277 and a 94.0% attendance rate.

Actual ADA through Month 3 is 255.28 with ending enrollment of 278 and a 94.0% attendance rate.

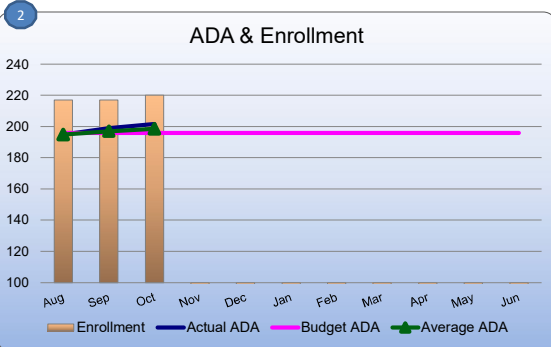
In Month 3, ADA was 260.16 with a 94.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (October 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

Enrollment is currently 6 students above budget, resulting in a \$73K increase in LCFF Revenue.

Forecast includes \$682K of restricted one-time funds. An additional \$171K remains available to spend through FY27/28.

LCS allocation increased by \$84K mainly due to lower enrollment at MORCS

3 Average Daily Attendance Analysis

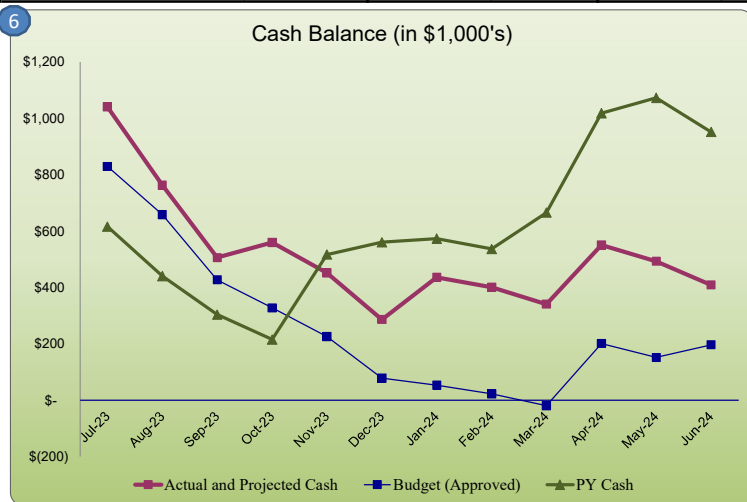
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	220	219	213	6	219	210
ADA %	92.9%	92.3%	92.0%	0.3%	92.2%	89.0%
Average ADA	198.56	200.31	195.96	4.35	200.30	180.50

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	92.0%	91.8%	-0.2%	92.0%
3-Year Average %	90.7%	90.7%	-0.1%	91.1%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

5 INCOME STATEMENT

	Forecast As of 10/31/23	VS. Budget FY 23-24 Budget	Variance B/(W)	VS. Last Month Prior Month FC	Variance B/(W)	FY 23-24 YTD Actual YTD	Budget YTD	Variance B/(W)	Historical FY 22-23	FY 21-22
Local Control Funding Formula	3,414,007	3,340,677	73,331	3,413,837	170	681,991	676,744	5,247	2,844,385	2,663,031
Federal Revenue	581,585	566,077	15,509	582,774	(1,188)	32,633	15,012	17,621	793,417	319,149
State Revenue	798,719	788,121	10,598	787,650	11,068	800,127	648,455	151,671	303,265	55,187
Other Local Revenue	280,679	226,790	53,889	243,109	37,570	111,728	60,064	51,664	276,601	498,496
Grants/Fundraising	25,524	20,000	5,524	25,389	135	7,643	3,494	4,149	34,967	42,408
TOTAL REVENUE	5,100,514	4,941,664	158,850	5,052,759	47,755	1,634,122	1,403,770	230,352	4,252,636	3,578,271
Total per ADA	25,463	25,218	245	25,225	238				23,560	21,521
w/o Grants/Fundraising	25,336	25,116	220	25,098	238				23,367	21,266
Certificated Salaries	1,656,905	1,634,020	(22,885)	1,659,745	2,840	463,255	437,603	(25,652)	1,417,641	1,205,361
Classified Salaries	795,372	805,110	9,738	802,064	6,691	240,205	229,933	(10,273)	554,770	467,551
Benefits	814,028	805,747	(8,281)	804,002	(10,027)	279,201	243,182	(36,019)	637,399	509,496
Student Supplies	392,122	359,556	(32,566)	383,696	(8,427)	99,930	184,423	84,493	381,289	236,691
Operating Expenses	1,358,574	1,244,752	(113,821)	1,337,511	(21,063)	481,974	415,237	(66,737)	1,210,453	1,026,636
Other	61,432	39,111	(22,320)	58,118	(3,313)	20,562	14,310	(6,252)	44,291	44,748
TOTAL EXPENSES	5,078,433	4,888,298	(190,135)	5,045,135	(33,298)	1,585,126	1,524,688	(60,438)	4,245,843	3,490,483
Total per ADA	25,353	24,945	(407)	25,187	166				23,523	20,993
NET INCOME / (LOSS)	22,081	53,366	(31,285)	7,624	14,457	48,996	(120,918)	169,914	6,793	87,788
OPERATING INCOME	83,512	92,478	(8,965)	65,742	17,770	69,558	(92,298)	161,856	51,084	132,536



Year-End Cash Balance

Projected	Budget	Variance
409,763	197,082	212,681

7 Balance Sheet

	6/30/2023	9/30/2023	10/31/2023	6/30/2024 FC
Assets				
Cash, Operating	952,416	506,330	559,852	409,763
Cash, Restricted	0	0	0	0
Accounts Receivable	745,981	247,651	192,391	512,482
Due From Others	404	375	305	305
Other Assets	59,443	19,567	19,567	61,437
Net Fixed Assets	67,286	150,634	145,113	104,243
Total Assets	1,825,529	924,558	917,229	1,088,230
Liabilities				
A/P & Payroll	402,041	245,876	191,415	240,435
Due to Others	72,869	72,114	72,114	0
Deferred Revenue	745,915	81,446	0	221,011
Other Liabilities	0	0	0	0
Total Debt	(0)	(0)	(0)	(0)
Total Liabilities	1,220,824	399,436	263,529	461,446
Equity				
Beginning Fund Bal.	597,912	604,705	604,705	604,705
Net Income/(Loss)	6,793	(79,582)	48,996	22,081
Total Equity	604,705	525,123	653,701	626,786
Total Liabilities & Equity	1,825,529	924,559	917,230	1,088,232
Days Cash on Hand	83	37	41	30
Cash Reserve %	22.7%	10.2%	11.2%	8.2%



Bert Corona Charter High School Financial Analysis October 2023

Net Income

Bert Corona Charter High School is projected to achieve a net income of \$22K in FY23-24 compared to \$53K in the board approved budget. Reasons for this negative \$31K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of October 31, 2023, the school's cash balance was \$560K. By June 30, 2024, the school's cash balance is projected to be \$410K, which represents a 8% reserve.

As of October 31, 2023, the Accounts Receivable balance was \$192K, down from \$248K in the previous month, due to the receipt of revenue earned in FY22-23.

As of October 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$191K, compared to \$246K in the prior month.

As of October 31, 2023, BCHS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$5.10M, which is \$159K or 3.2% over budgeted revenue of \$4.94M.

LCFF Revenue – is projected to be above budget by \$73K due to higher enrollment and ADA.

Expenses

Total expenses for FY23-24 are projected to be \$5.08M, which is \$190K or 3.9% over budgeted expenditures of \$4.89M.

Nutrition Program Food Supplies are projected to be higher than budget by \$29K due to higher cost rates for the nutrition program and higher student participation rates. The additional expense is offset by higher revenue rates

Intra-Agency Fees are projected to be higher than budget by \$84K mainly due to the lower enrollment at MORCS

ADA

Budgeted P2 ADA is 195.96 based on enrollment of 213 and a 92.0% attendance rate.

Forecast P2 ADA is 200.31 based on enrollment of 219 and a 92.3% attendance rate.

Actual ADA through Month 3 is 198.56 with ending enrollment of 220 and a 92.9% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



In Month 3, ADA was 201.58 with a 93.2% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**YPI Charter Schools
Check Register
From 10/01/23 to 10/31/23**

Check #	Vendor Name	Date	Description	Amount
A013077	7 LAYER IT SOLUTIONS, INC.	10/12/2023	10/23- PLATINUM NETWORK DEVICE PACKAGE	1,370.00
311898	AFLAC WORLDWIDE HEADQUARTERS	10/31/2023	10/23 PREMIUM	1,471.56
P043309	Amazon Capital Services	10/5/2023	STUDENT MATERIALS AND OFFICE SUPPLIES	2,166.02
P043607	Amazon Capital Services	10/12/2023	STUDENT MATERIALS	6,523.49
P043800	Amazon Capital Services	10/17/2023	HP ESSENTIAL LAPTOP	1,456.94
P044517	Amazon Capital Services	10/31/2023	HALLOWEEN DECORATION	1,945.72
311875	APPLE INC.	10/17/2023	15 OF 13-INCH MACBOOK AIR	12,954.83
311862	AT&T	10/12/2023	9/23 - FAX SERVICE	178.87
311866	AT&T MOBILITY	10/12/2023	08/20 - 9/19/23 CELL PHONES & HOTSPOTS	2,575.21
P044519	BOARD ON TRACK	10/31/2023	12/21/23-12/20/24- BOARD ON TRACK MEMBERSHIP RENEWAL	8,995.00
311902	BSN SPORTS LLC	10/31/2023	HOODED SWEATSHIRT	1,392.56
311856	CHARTERSAFE	10/6/2023	9/23 - EXPOSURE PREMIUM UPDATE -PC SUBMISSION ADD (2) HONDA ODYSSEY	811.00
311906	CIF Los Angeles city section	10/31/2023	2023- SPORTS ENROLLMENT FEE	1,410.00
311882	CROSS COUNTRY EDUCATION	10/17/2023	9/18-9/22/23- SUBSTITUTE SERVICE	791.00
311876	CURRICULUM ASSOCIATES LLC	10/17/2023	CORE CURRICULUM	22,244.06
311860	DEPARTMENT OF HOUSING AND COMMUNITY DEVELOP	10/12/2023	2024- REGISTRATION RENEWAL SERIAL #4901263S14142	216.00
311884	Department Of Industrial Relations	10/20/2023	9/29/23 INSPECTION FEE CONVEYANCE 178522	450.00
P043609	EDTECH INC	10/12/2023	DATA STUDENTS PERFORMANCE ANALYSIS	5,100.00
311851	Ena LaVan	10/5/2023	10/08 - 10/10/23 CAC CONFERENCE MEAL PER DIEM	131.00
P043608	Eriverto Gonzales	10/12/2023	9/23- MAINTENANCE SERVICE	3,230.00
A013256	EXED	10/20/2023	09/23 - MANAGEMENT CONTRACT FEE CALPADS & SIS SUPPORT SERVICES	24,158.33
311873	FRESH START HEALTHY MEALS, INC.	10/17/2023	9/23 - STUDENTS MEALS	58,099.60
311887	FRESH START HEALTHY MEALS, INC.	10/20/2023	9/23 - STUDENTS MEALS	29,192.55
311858	FRONTIER	10/6/2023	9/13-10/12/23 - FAX SERVICE	285.97
311901	FRONTIER	10/31/2023	10/13-11/12/23- FAX SERVICES	307.37
311880	GIGAKOM	10/17/2023	GIGAKOM INSTALLATION	2,938.44
311850	HERNANDEZ JANITORIAL SERVICES	10/5/2023	9/16-10/1/23- MAINTENANCE SERVICE	1,815.00
311890	HERNANDEZ JANITORIAL SERVICES	10/20/2023	10/1-10/15/23- MAINTENANCE SERVICE	1,815.00
P044063	HESS AND ASSOCIATES, INC.	10/20/2023	FY 2023-24- 1ST QUARTER RETIREMENT REPORT	1,817.50
P044518	IMPACT CANINE SOLUTIONS	10/31/2023	9/6/23- CANINE SERVICE	630.00
311900	JAHAIIRA OSORIO	10/31/2023	10/12/23- ROUND TRIP MILES TO 2023 CHARTERSAFE SUMMIT- ONTARIO	71.96
P044065	Jaime Martinez	10/20/2023	10/23- SCHOLA RECRUITER PRO	10,500.00
P043313	JEANNETTE M CRUZ REIBER	10/5/2023	10/23 - MONTHLY CREDENTIAL SERVICES	700.00
P043310	KID ACCOUNT, LLC	10/5/2023	2 MODULE PACKAGE- HALLPASS AND VISITOR MANAGEMENT SYSTEM	1,380.00
311904	LA DEPT. OF WATER AND POWER	10/31/2023	6/29-8/28/23 WATER CHARGES	317.20
P044064	Latino Film Institute Youth Cinema Project	10/20/2023	8/23- INSTRUCTIONAL SERVICE CINEMA FILM MAKING	10,810.12
A013145	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	10/17/2023	09/23 - LEGAL SERVICES	2,611.50
311861	Los Angeles Unified School District	10/12/2023	9/19-9/10/23 CUSTODIAN OVERTIME, UTILITIES PER INDOOR SPACE, SUPPLIES	867.60
311878	LOS ANGELES UNIFIED SCHOOL DISTRICT	10/17/2023	9/1/23 - CUSTODIAL OVERTIME	722.50
311895	LOS ANGELES UNIFIED SCHOOL DISTRICT	10/24/2023	MORCS M&O from November 2022 to June 2023	168,009.52
311896	LOS ANGELES UNIFIED SCHOOL DISTRICT	10/25/2023	MORCS M&O FY 23-24 4- month Pro-rata share	33,122.84
311883	MAJOR METROPOLITAN SECURITY	10/20/2023	11/23- BURGLAR ALARM MONITORING SERVICE	405.00
311905	MARIA FATIMA ORTIZ	10/31/2023	9/25/23 FIELD TRIP TO DISNEYLAND (HS-MS)	5,382.50
311855	MARIANA MYERS	10/5/2023	10/08 - 10/10/23 CAC CONFERENCE MEAL PER DIEM	131.00
311867	MASERGY CLOUD COMMUNICATIONS, INC	10/12/2023	9/23- COMMUNICATIONS SERVICE	1,834.50
P043312	MD SIGNS & PRINTING	10/5/2023	SIGNS / POSTER FOR -FRAMES	540.00
P044068	MERIDIAN STUDENT PLANNERS	10/20/2023	STUDENTS PLANNERS	279.06
311853	Nestor Garcia	10/5/2023	10/08/23-10/10/23 - CAC CONFERENCE MEAL PER DIEM	131.00
311881	ORANGE COUNTY DEPARTMENT OF EDUCATION	10/17/2023	REGISTRATION FEE FOR MTSS CONFERENCE JULY 18-20,2023- (5)	8,386.00
311857	PANORAMA EDUCATION INC	10/6/2023	INTEGRATION OF SIS	18,502.50
311854	PAUL DURAN	10/5/2023	10/08 - 10/10/23 CAC CONFERENCE MEAL PER DIEM	131.00
P043610	PETER HUANG AND LORETTA HUANG	10/12/2023	9/8/23-10/6/23 - ELECTRIC CHARGES	704.37
311893	PETER HUANG AND LORETTA HUANG	10/24/2023	11/23 - RENT	3,785.60
P044066	PLANCONNECT	10/20/2023	7/23-9/23 - QUARTER FEE	100.00
A013399	PRN NURSING CONSULTANTS, LLC	10/31/2023	8/22/23 - SPECIAL ED SERVICE	1,645.00
311863	PUROSERVE	10/12/2023	10/23 - RENTAL AND FILTER SERVICE	185.90
311889	PUROSERVE	10/20/2023	10/23-CABINET RENTAL	130.30
311865	REPUBLIC SERVICES #902	10/12/2023	10/23- WASTE DISPOSAL SERVICE	1,492.90
311868	RICOH USA Inc.	10/12/2023	10/13-11/12/23- COPIER LEASE	2,599.33
311888	RICOH USA Inc.	10/20/2023	9/20-10/19/23- COPIER LEASE	281.91
311899	RICOH USA Inc.	10/31/2023	SHIPPING CHARGES FOR INK CARTRIDGE	86.00
311872	RINGCENTRAL, INC.	10/17/2023	BUSINESS PHONE	12,356.29
311894	San Fernando Valley Japanese American Community Center	10/24/2023	11/23 - RENT	12,723.00
P044067	SCHOOLPOSTERS.COM LLC	10/20/2023	POSTERS (15)	499.20
311879	SCOOT EDUCATION INC.	10/17/2023	9/19-9/22/23- SUBSTITUTE SERVICE	16,821.00
E012146	Screencastify, LLC	10/20/2023	9/30/23-9/30/23- PRO-LICENSE	608.00
311892	SFVJLI	10/24/2023	Aug to Nov 2023 & June 2024 Rent	8,550.00
311891	SHERRI PRESTON	10/20/2023	INGREDIENT FOR COOKING CLUB	97.46
P043311	SODEXO LIVE!	10/5/2023	MEALS FOR BOARD MEMBERS WHILE AT THE RETREAT	941.81
311885	SOUTHERN CALIFORNIA GAS COMPANY	10/20/2023	9/12-10/12/23- GAS FEE	312.95
311864	Sparkletts	10/12/2023	9/23- WATER BOTTLED SERVICE	477.62
311897	Sparkletts	10/31/2023	10/23- WATER BOTTLED SERVICE	324.24
311903	STAPLES	10/31/2023	OFFICE SUPPLIES	281.46
311877	TEACHTOWN	10/17/2023	9/11/23-9/10/24 ENCORE K-12 STUDENT SUB STD PKG	3,650.00
Novembe	Teresa Sale Benefits Consultant	10/31/2023	11/23 - HEALTH PREMIUMS	113,239.34
311869	Think Together	10/12/2023	2 OF 10 COMPREHENSIVE MANAGEMENT OF ASES	38,661.74

Check #	Vendor Name	Date	Description	Amount
311886	Think Together	10/20/2023	INSTALLMENT 3 OF 10 COMPREHENSIVE MANAGEMENT OF SES	38,661.74
311870	TIME WARNER CABLE	10/12/2023	9/14-10/13/23- INTERNET ACC#0556	1,197.54
311874	WAXIE SANITARY SUPPLY	10/17/2023	CUSTODIAL SUPPLIES	2,219.66
311848	YESENIA ZUBIA	10/5/2023	PRIORITY MAIL FOR NGATHO'S CREDENTIAL APPLICATION SENT TO CTC	1,398.30
311859	YESENIA ZUBIA	10/12/2023	10/23 HEALTH PREMIUM FOR YESENIA ZUBIA	1,188.92
311849	YOLANDA FUENTES	10/5/2023	9/26/23 - STUDENTS FIELD TRIP TO DISNEYLAND PARKING FEE FOR THE VAN	110.00
311871	YPI Charter Schools, Inc	10/17/2023	Transfer Funds from PWB to CCU	120,000.00
311852	YVETTE KING-BERG	10/5/2023	10/09 - 10/10/23 CAC CONFERENCE MEAL PER DIEM	134.00
				846,774.40