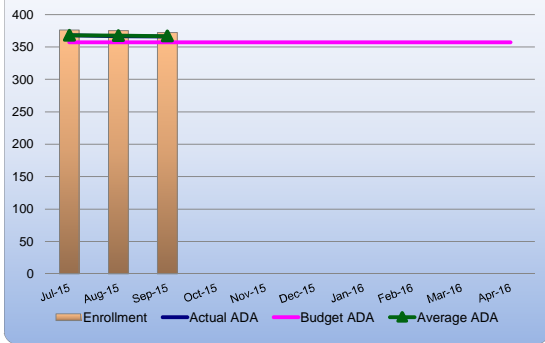


BERT CORONA CHARTER SCHOOL - Financial Dashboard (October 2015)

Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

2015-16 ADA & Enrollment



KEY POINTS

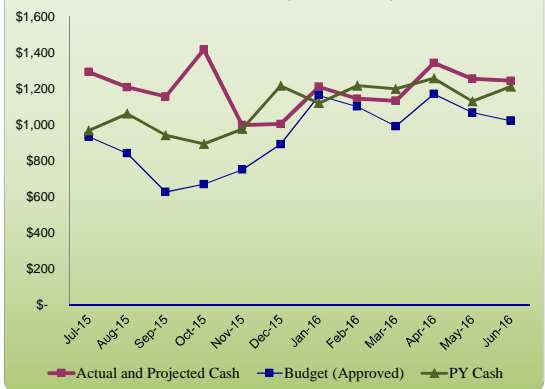
- Month 3 ADA is 366.60 with enrollment of 370.
- Revenue is projected to be above budget by \$264K mainly due to additional FY14-15 SB740 revenue.
- Expenses are projected to be lower than budget by \$29K.
- Overall, net income is projected to be \$474K which is \$292K better than budget.
- Cash on hand and projected year-end cash are strong.

ADA Analysis					
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	372	370	370	0	365
ADA %	98.0%	97.1%	96.5%	0.6%	97.5%
Average ADA	366.60	360.78	357.05	3.73	358.76

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	18,673	17,899
Revenue w/o Fundraising	18,645	19,132
Expense	18,166	17,899

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast				FY 14-15 Actual		FY 13-14 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	753,910	716,865	37,045	3,070,770	44%	3,031,725	45%	39,044	2,651,904	53%	1,089,581	75%
Federal Revenue	527,489	798,002	(270,513)	2,816,181	41%	2,813,706	42%	2,475	1,610,689	32%	201,627	14%
State Revenue	353,618	68,273	285,344	1,007,400	15%	811,821	12%	195,578	658,942	13%	131,167	9%
Other Local Revenue	7,868	0	7,868	7,890	0%	0	0%	7,890	68,539	1%	3,983	0%
Grants/Fundraising	22,153	3,333	18,820	28,820	0%	10,000	0%	18,820	22,999	0%	30,000	2%
TOTAL REVENUE	1,665,038	1,586,473	78,565	6,931,060		6,667,253		263,807	5,013,073		1,456,359	
Certificated Salaries	321,653	349,145	27,492	1,075,341	17%	1,174,137	18%	98,796	950,648	20%	505,794	36%
Classified Salaries	179,146	166,471	(12,674)	569,621	9%	534,654	8%	(34,968)	472,138	10%	167,841	12%
Benefits	160,159	171,979	11,820	524,976	8%	522,804	8%	(2,172)	390,473	8%	130,128	9%
Student Supplies	240,993	250,348	9,355	683,011	11%	692,698	11%	9,686	601,040	13%	121,249	9%
Operating Expenses	936,605	974,381	37,776	2,916,891	45%	2,910,424	45%	(6,467)	1,746,513	37%	390,588	27%
Other	205,383	213,789	8,406	687,674	11%	651,462	10%	(36,213)	567,229	12%	108,334	8%
TOTAL EXPENSES	2,043,939	2,126,113	82,174	6,457,515		6,486,179		28,664	4,728,042		1,423,935	
INCOME / (LOSS)	(378,901)	(539,640)	160,739	473,545		181,075		292,470	285,031		32,424	

Cash Balance (in \$1,000's)



Y/E Cash Balance		
Projected	Budget	Variance
1,241,970	1,020,299	221,671

Balance Sheet	6/30/2015	9/30/2015	10/31/2015	6/30/2016 Forecast	Notes
Assets					
Cash	1,210,056	1,154,803	1,415,300	1,241,970	
Accounts Receivable	867,185	117,550	15,000	778,078	
Due From Others	(0)	(108,866)	0	0	
Other Assets	42,570	49,912	4,084	4,084	
Net Fixed Assets	652,689	732,376	720,370	730,652	
Total Assets	2,772,500	1,945,776	2,154,753	2,754,783	
Liabilities					
A/P & Payroll	534,829	445,122	291,140	78,080	
Due to Others	28,112	35,380	37,021	0	
Deferred Revenue	54,784	54,784	54,784	54,784	
Total Debt	6,400	3,352	2,336	0	
Total Liabilities	624,125	538,638	385,280	132,864	
Equity					
Beginning Fund Bal.	1,863,343	2,148,374	2,148,374	2,148,374	
Net Income/(Loss)	285,031	(741,236)	(378,901)	473,545	
Total Equity	2,148,374	1,407,138	1,769,473	2,621,919	
Total Liabilities & Equity	2,772,500	1,945,776	2,154,753	2,754,783	

Available Line of Credit					
Days Cash on Hand	96	67	82	72	> 45 days is good
Cash Reserve %	26%	18%	23%	20%	

