

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (September 2015)

Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●

2015-16 ADA & Enrollment



KEY POINTS

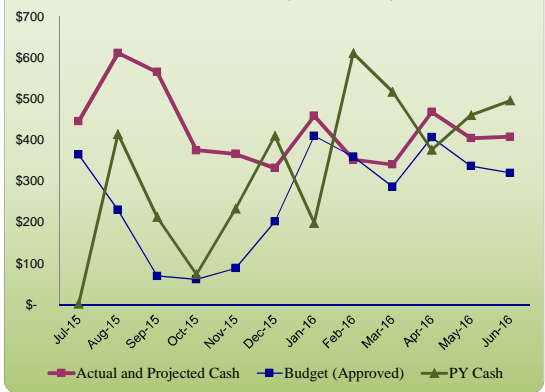
- Month 3 ADA is 329.84 with enrollment of 338.
- Revenue is projected to be above budget by \$52K.
- Expenses are projected to be over budget by \$31K.
- Overall, net income is projected to be \$141K which is \$21K lower than budget.
- Cash on hand and projected year-end cash are strong.

ADA Analysis					
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	338	330	330	0	312
ADA %	97.6%	96.9%	96.5%	0.4%	97.2%
Average ADA	329.84	322.89	318.45	4.44	301.68

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	12,132	11,690
Revenue w/o Fundraising	12,085	12,079
Expense	11,755	11,690

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast					FY 14-15 Actual		FY 13-14 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	302,026	308,095	(6,069)	2,819,714	72%	2,780,990	72%	38,725	2,273,172	66%	1,089,581	75%
Federal Revenue	15,089	15,588	(499)	489,001	12%	484,633	13%	4,368	482,999	14%	201,627	14%
State Revenue	44,455	43,919	536	579,581	15%	568,196	15%	11,385	592,525	17%	131,167	9%
Other Local Revenue	0	2,658	(2,658)	11,761	0%	14,500	0%	(2,739)	90,409	3%	3,983	0%
Grants/Fundraising	4,500	3,750	750	15,750	0%	15,000	0%	750	14,500	0%	30,000	2%
TOTAL REVENUE	366,070	374,010	(7,940)	3,915,807		3,863,319		52,489	3,453,605		1,456,359	
Certificated Salaries	189,316	210,454	21,138	996,591	26%	1,019,627	27%	23,036	942,337	29%	505,794	36%
Classified Salaries	132,580	122,211	(10,369)	555,496	15%	545,127	15%	(10,369)	404,835	13%	167,841	12%
Benefits	112,958	105,893	(7,065)	448,530	12%	435,327	12%	(13,203)	374,857	12%	130,128	9%
Student Supplies	19,162	128,724	109,561	477,353	13%	478,772	13%	1,419	423,163	13%	121,249	9%
Operating Expenses	61,244	202,810	141,567	810,762	21%	794,497	21%	(16,265)	697,806	22%	390,588	27%
Other	80,591	113,617	33,027	485,801	13%	469,933	13%	(15,868)	367,960	11%	108,334	8%
TOTAL EXPENSES	595,850	883,709	287,859	3,774,532		3,743,283		(31,249)	3,210,957		1,423,935	
INCOME / (LOSS)	(229,780)	(509,699)	279,919	141,275		120,035		21,239	242,648		32,424	

Cash Balance (in \$,000's)



Y/E Cash Balance		
Projected	Budget	Variance
407,297	319,293	88,005

Balance Sheet	6/30/2015	8/31/2015	9/30/2015	6/30/2016 Forecast	Notes
Assets					
Cash	495,616	610,803	564,564	407,297	
Accounts Receivable	385,392	102,691	94,709	531,248	
Due From Others	51,333	16,865	(53,171)	0	
Other Assets	28,503	4,664	2,000	2,000	
Net Fixed Assets	1,460,177	1,483,081	1,482,679	17,645,078	
Total Assets	2,421,021	2,218,104	2,090,781	18,585,623	
Liabilities					
A/P & Payroll	103,826	36,998	15,810	74,920	
Due to Others	112,991	101,707	100,548	0	
Deferred Revenue	54,444	54,444	54,444	16,219,669	
Total Debt	704,139	704,139	704,139	704,139	
Total Liabilities	975,400	897,288	874,941	16,998,729	
Equity					
Beginning Fund Bal.	1,202,972	1,445,620	1,445,620	1,445,620	
Net Income/(Loss)	242,648	(124,804)	(229,780)	141,275	
Total Equity	1,445,620	1,320,816	1,215,840	1,586,895	
Total Liabilities & Equity	2,421,020	2,218,104	2,090,781	18,585,623	

Available Line of Credit					
Days Cash on Hand	57	59	55	40	> 45 days is good
Cash Reserve %	16%	16%	15%	11%	

