

# BERT CORONA CHARTER SCHOOL - Financial Dashboard (August 2015)

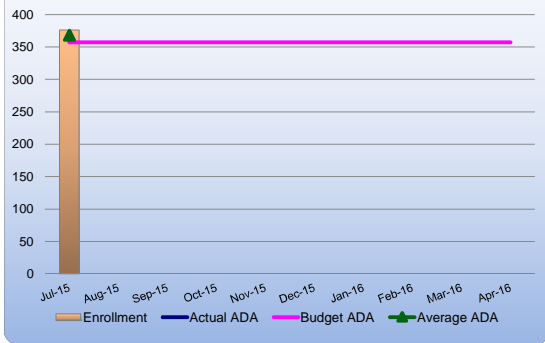
## Key Performance Indicators

- ADA vs. Budget ●      Cash on Hand ●
- Net Income / (Loss) ●      Year End Cash ●

## KEY POINTS

- Month 1 ADA is 367.89 with enrollment of 376.
- Revenue is projected to be above budget by \$48K.
- Expenses are projected to be lower than budget by \$39K.
- Overall, net income is projected to be \$269K which is \$87K better than budget.
- Cash on hand and projected year-end cash are strong.

2015-16 ADA & Enrollment

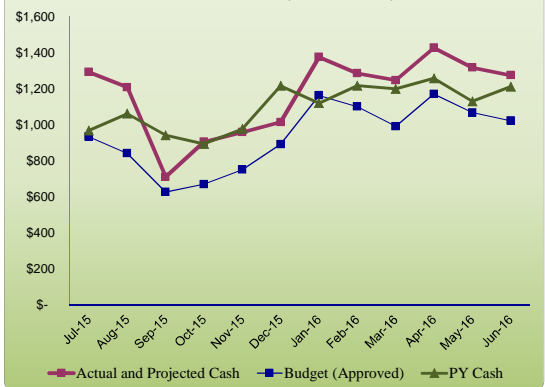


ADA Analysis					
Category	Actual through Month 1	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	376	370	370	0	365
ADA %	98.0%	96.7%	96.5%	0.2%	97.5%
Average ADA	367.89	358.43	357.05	1.38	358.76

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	18,673	17,988
Revenue w/o Fundraising	18,645	18,666
Expense	18,166	17,988

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast				FY 14-15 Actual		FY 13-14 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	206,460	208,575	(2,115)	3,051,064	45%	3,031,725	45%	19,339	2,651,904	53%	1,089,581	75%
Federal Revenue	12,423	399,714	(387,291)	2,815,731	42%	2,813,706	42%	2,024	1,610,689	32%	201,627	14%
State Revenue	36,600	36,145	455	822,102	12%	811,821	12%	10,281	658,942	13%	131,167	9%
Other Local Revenue	1,689	0	1,689	1,689	0%	0	0%	1,689	68,539	1%	3,983	0%
Grants/Fundraising	17,153	1,667	15,486	25,486	0%	10,000	0%	15,486	22,999	0%	30,000	2%
<b>TOTAL REVENUE</b>	<b>274,324</b>	<b>646,100</b>	<b>(371,776)</b>	<b>6,716,072</b>		<b>6,667,253</b>		<b>48,819</b>	<b>5,013,073</b>		<b>1,456,359</b>	
Certificated Salaries	146,069	149,588	3,518	1,081,489	17%	1,174,137	18%	92,648	950,648	20%	505,794	36%
Classified Salaries	73,484	68,391	(5,093)	566,686	9%	534,654	8%	(32,032)	472,138	10%	167,841	12%
Benefits	71,372	83,546	12,175	524,526	8%	522,804	8%	(1,722)	390,473	8%	130,128	9%
Student Supplies	38,363	107,523	69,159	690,274	11%	692,698	11%	2,424	601,040	13%	121,249	9%
Operating Expenses	102,447	489,671	387,224	2,911,323	45%	2,910,424	45%	(898)	1,746,513	37%	390,588	27%
Other	75,652	105,052	29,400	673,043	10%	651,462	10%	(21,581)	567,229	12%	108,334	8%
<b>TOTAL EXPENSES</b>	<b>507,388</b>	<b>1,003,771</b>	<b>496,383</b>	<b>6,447,341</b>		<b>6,486,179</b>		<b>38,837</b>	<b>4,728,042</b>		<b>1,423,935</b>	
<b>INCOME / (LOSS)</b>	<b>(233,064)</b>	<b>(357,671)</b>	<b>124,607</b>	<b>268,731</b>		<b>181,075</b>		<b>87,657</b>	<b>285,031</b>		<b>32,424</b>	

Cash Balance (in \$,000's)



Balance Sheet	6/30/2015	7/31/2015	8/31/2015	6/30/2016 Forecast	Notes
<b>Assets</b>					
Cash	1,210,056	1,290,649	1,205,999	1,273,078	
Accounts Receivable	867,185	353,385	298,628	652,749	
Due From Others	(0)	(30,107)	(63,941)	(63,941)	
Other Assets	42,570	18,597	33,514	33,514	
Net Fixed Assets	652,689	728,381	742,416	669,699	
<b>Total Assets</b>	<b>2,772,500</b>	<b>2,360,905</b>	<b>2,216,616</b>	<b>2,565,099</b>	
<b>Liabilities</b>					
A/P & Payroll	534,829	246,373	225,478	77,550	
Due to Others	28,112	23,775	16,676	16,676	
Deferred Revenue	54,784	54,784	54,784	54,784	
Total Debt	6,400	5,384	4,368	(1,016)	
<b>Total Liabilities</b>	<b>624,125</b>	<b>330,317</b>	<b>301,306</b>	<b>147,994</b>	
<b>Equity</b>					
Beginning Fund Bal.	1,863,343	2,148,374	2,148,374	2,148,374	
Net Income/(Loss)	285,031	(117,786)	(233,064)	268,731	
<b>Total Equity</b>	<b>2,148,374</b>	<b>2,030,589</b>	<b>1,915,311</b>	<b>2,417,105</b>	
<b>Total Liabilities &amp; Equity</b>	<b>2,772,500</b>	<b>2,360,905</b>	<b>2,216,616</b>	<b>2,565,099</b>	

Y/E Cash Balance		
Projected	Budget	Variance
1,273,078	1,020,299	252,780

Available Line of Credit					
Days Cash on Hand	96	74	70	74	> 45 days is good
Cash Reserve %	26%	20%	19%	20%	

