

YPI Valley Public Charter School - Financial Dashboard (August 2015)

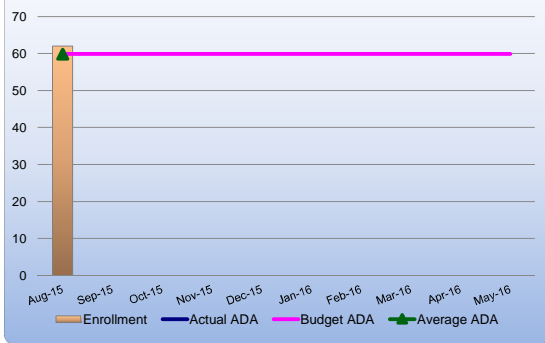
Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Month 1 ADA is 59.72 with enrollment of 62.
- Revenue is projected to be lower than budget by \$31K.
- Expenses are projected to be over budget by \$28K.
- Overall, net income is projected to be \$137K which is \$3K lower than budget.
- Cash on hand and projected year-end cash are strong. Next year cash flow will require borrowing from Bert Corona during the first half of the year.

2015-16 ADA & Enrollment

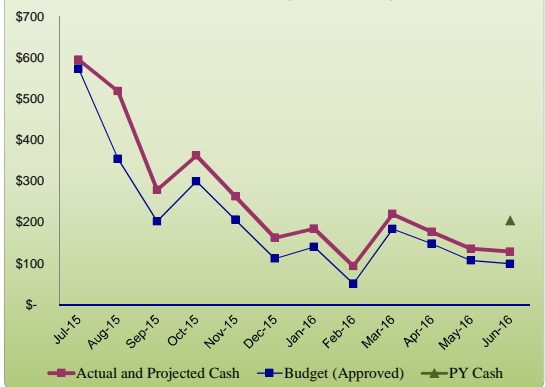


ADA Analysis					
Category	Actual through Month 1	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	62	63	63	0	N/A
ADA %	98.9%	95.7%	95.0%	0.7%	N/A
Average ADA	59.72	59.99	59.85	0.14	N/A

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	24,787	21,927
Revenue w/o Fundraising	20,610	20,050
Expense	22,441	21,927

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast					FY 14-15 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total
LCFF	0	17,719	(17,719)	628,691	43%	627,224	42%	1,467	0	0%
Federal Revenue	201,503	203,576	(2,072)	521,258	36%	553,371	37%	(32,113)	51,622	100%
State Revenue	0	6,106	(6,106)	48,610	3%	48,385	3%	224	0	0%
Other Local Revenue	0	0	0	4,183	0%	4,536	0%	(353)	0	0%
Grants/Fundraising	250,000	250,000	0	250,000	17%	250,000	17%	0	0	0%
TOTAL REVENUE	451,503	477,401	(25,897)	1,452,742		1,483,517		(30,774)	51,622	
Certificated Salaries	49,249	59,824	10,575	337,850	26%	435,868	32%	98,017	31,453	49%
Classified Salaries	19,951	18,642	(1,309)	213,334	16%	134,282	10%	(79,052)	14,383	22%
Benefits	11,908	21,145	9,237	146,453	11%	156,175	12%	9,722	5,784	9%
Student Supplies	8,696	125,191	116,494	278,357	21%	276,787	21%	(1,570)	4,784	7%
Operating Expenses	23,408	40,119	16,712	236,993	18%	235,988	18%	(1,005)	8,357	13%
Other	9,176	15,136	5,961	102,357	8%	103,986	8%	1,630	22	0%
TOTAL EXPENSES	122,387	280,057	157,670	1,315,344		1,343,086		27,741	64,783	
INCOME / (LOSS)	329,117	197,344	131,773	137,398		140,431		(3,033)	(13,162)	

Cash Balance (in \$,000's)



Y/E Cash Balance		
Projected	Budget	Variance
128,381	98,818	29,563

Balance Sheet	6/30/2015	7/31/2015	8/31/2015	6/30/2016 Forecast	Notes
Assets					
Cash	204,311	594,538	518,161	128,381	
Accounts Receivable	0	0	0	169,555	
Due From Others	(56)	(3,071)	(7,327)	0	
Other Assets	0	0	0	0	
Net Fixed Assets	1,301	54,518	60,715	73,087	
Total Assets	205,557	645,985	571,549	371,023	
Liabilities					
A/P & Payroll	17,215	9,017	5,594	46,785	
Due to Others	0	0	0	0	
Deferred Revenue	201,503	0	0	0	
Total Debt	0	250,000	250,000	200,002	
Total Liabilities	218,718	259,017	255,594	246,787	
Equity					
Beginning Fund Bal.	0	(13,162)	(13,162)	(13,162)	
Net Income/(Loss)	(13,162)	400,129	329,117	137,398	
Total Equity	(13,162)	386,968	315,955	124,236	
Total Liabilities & Equity	205,557	645,985	571,549	371,023	

Available Line of Credit					
Days Cash on Hand	1,152	164	146	36	> 45 days is good
Cash Reserve %	315%	45%	40%	10%	

