

Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Month 1 ADA is 330.28 with enrollment of 340.
- Revenue is projected to be above budget by \$38K.
- Expenses are projected to be over budget by \$43K.
- Overall, net income is projected to be \$115K which is \$5K lower than budget.
- Cash on hand and projected year-end cash are strong.

2015-16 ADA & Enrollment

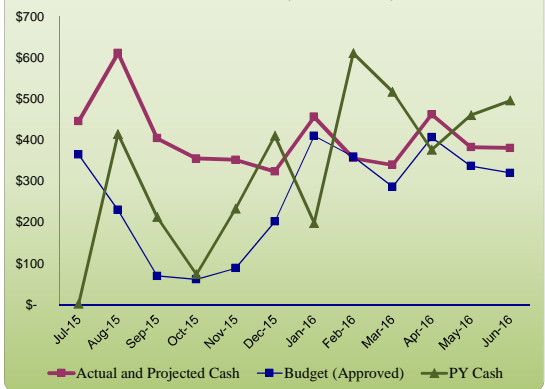


ADA Analysis					
Category	Actual through Month 1	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	340	330	330	0	312
ADA %	97.2%	96.8%	96.5%	0.3%	97.2%
Average ADA	330.28	321.58	318.45	3.13	301.68

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	12,132	11,775
Revenue w/o Fundraising	12,085	12,093
Expense	11,755	11,775

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast					FY 14-15 Actual		FY 13-14 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	175,823	179,083	(3,260)	2,808,067	72%	2,780,990	72%	27,078	2,273,172	66%	1,089,581	75%
Federal Revenue	10,446	10,792	(345)	488,745	13%	484,633	13%	4,112	482,999	14%	201,627	14%
State Revenue	30,776	30,405	371	578,641	15%	568,196	15%	10,445	592,525	17%	131,167	9%
Other Local Revenue	0	1,128	(1,128)	13,372	0%	14,500	0%	(1,128)	90,409	3%	3,983	0%
Grants/Fundraising	0	2,500	(2,500)	12,500	0%	15,000	0%	(2,500)	14,500	0%	30,000	2%
TOTAL REVENUE	217,046	223,907	(6,862)	3,901,325		3,863,319		38,007	3,453,605		1,456,359	
Certificated Salaries	119,818	123,612	3,794	1,014,474	27%	1,019,627	27%	5,153	942,337	29%	505,794	36%
Classified Salaries	80,001	72,670	(7,331)	552,458	15%	545,127	15%	(7,331)	404,835	13%	167,841	12%
Benefits	53,392	69,008	15,616	446,046	12%	435,327	12%	(10,718)	374,857	12%	130,128	9%
Student Supplies	8,987	71,772	62,785	476,856	13%	478,772	13%	1,916	423,163	13%	121,249	9%
Operating Expenses	33,351	136,763	103,412	810,301	21%	794,497	21%	(15,804)	697,806	22%	390,588	27%
Other	46,300	75,482	29,181	486,334	13%	469,933	13%	(16,400)	367,960	11%	108,334	8%
TOTAL EXPENSES	341,849	549,307	207,458	3,786,468		3,743,283		(43,185)	3,210,957		1,423,935	
INCOME / (LOSS)	(124,804)	(325,400)	200,596	114,857		120,035		(5,178)	242,648		32,424	

Cash Balance (in \$,000's)



Y/E Cash Balance		
Projected	Budget	Variance
380,097	319,293	60,804

Balance Sheet	6/30/2015	7/31/2015	8/31/2015	6/30/2016 Forecast	Notes
Assets					
Cash	495,616	444,787	610,803	380,097	
Accounts Receivable	385,392	385,392	102,691	529,520	
Due From Others	51,333	35,734	16,865	0	
Other Assets	28,503	4,664	4,664	4,664	
Net Fixed Assets	1,460,177	1,458,774	1,483,081	17,644,082	
Total Assets	2,421,021	2,329,352	2,218,104	18,558,364	
Liabilities					
A/P & Payroll	103,826	80,847	36,998	74,078	
Due to Others	112,991	115,485	101,707	0	
Deferred Revenue	54,444	54,444	54,444	16,219,669	
Total Debt	704,139	704,139	704,139	704,139	
Total Liabilities	975,400	954,915	897,288	16,997,887	
Equity					
Beginning Fund Bal.	1,202,972	1,445,620	1,445,620	1,445,620	
Net Income/(Loss)	242,648	(71,184)	(124,804)	114,857	
Total Equity	1,445,620	1,374,436	1,320,816	1,560,477	
Total Liabilities & Equity	2,421,020	2,329,352	2,218,104	18,558,364	

Available Line of Credit					
Days Cash on Hand	57	44	59	37	> 45 days is good
Cash Reserve %	16%	12%	16%	10%	

