



FY 2023/24 Budget

YPI Charter Schools Finance Committee Meeting, June 26, 2023



Revenue Assumptions

- FY23-24 - COLA 8.22%
- Prop 28 Arts and Music Education Funding
 - BCCS \$58,785
 - MORCS \$49,600
 - BCHS \$36,185
- Arts, Music, and Instructional Materials Discretionary Block Grant – a proposed cut of approximately 51%
- Learning Recovery Emergency Block Grant – a proposed cut of approximately 32%
- SB740 assumes 50% funding reduction for Other Costs and 0% reduction to Rent Reimbursement
- Community Schools Planning Grants - \$250K for each school

Effect of the Cuts to the State One Time Funds

BCCS			
	Original CDE Entitlement	May Revise Proposal	Variance
2022-23 One-Time Grants			
Learning Recovery Emergency Block Grant	\$ 631,056	\$ 429,118	\$ 201,938
Arts, Music, and Instructional Materials Discretionary Block Grant	\$ 206,990	\$ 101,425	\$ 105,565
Total	\$ 838,046	\$ 530,543	\$ 307,503

MORCS			
	Original CDE Entitlement	May Revise Proposal	Variance
2022-23 One-Time Grants			
Learning Recovery Emergency Block Grant	\$ 627,846	\$ 426,935	\$ 200,911
Arts, Music, and Instructional Materials Discretionary Block Grant	\$ 182,638	\$ 89,493	\$ 93,145
Total	\$ 810,484	\$ 516,428	\$ 294,056

BCHS			
	Original CDE Entitlement	May Revise Proposal	Variance
2022-23 One-Time Grants			
Learning Recovery Emergency Block Grant	\$ 364,899	\$ 248,131	\$ 116,768
Arts, Music, and Instructional Materials Discretionary Block Grant	\$ 110,742	\$ 54,264	\$ 56,478
Total	\$ 475,641	\$ 302,395	\$ 173,246

Funds were projected to be expended in the 23-24 to 25-26 budgets

2023-24 Legislative State Budget Announced

On Monday, June 12, 2023, Senate President pro Tempore Toni Atkins and Assembly Speaker Anthony Rendon announced that the Legislature had agreed to a 2023-24 State Budget.

- **Cost-of-Living Adjustment (COLA):** Approves the 8.22 percent COLA for the Local Control Funding Formula and affected categorical programs.
- **One-Time Block Grant Cuts Restored:** Significantly restores the proposed reduction the Arts, Music, and Instructional Materials Discretionary Block Grant, so that the total proposed \$1.8B reduction is now \$200M, and restores the K-12 Learning Recovery Emergency Block Grant from the proposed \$2.5B reduction to a \$494.5M reduction.

It is important to note that this *is not* the final State Budget, as Governor Gavin Newsom has not agreed to this spending plan.

Revenue Assumptions

Enrollment / ADA

- BCCS – 346 / 325.24 or 94%
- MORCS – 299 / 281.06 or 94%
- High School – 213 / 195.96 or 92%

Unduplicated Count 3 Year Average

- BCCS – 86.66%
- MORCS – 95.87%
- High School – 90.73%
- LAUSD – 86%

Expense Assumptions

- Updated Teacher Salary Scale
- Salary Increase – an average of 8% for salary staff and \$0.70 an hour for hourly staff
- Bonus – an average of 5%
- STRS 19.1%
- 8.9% Increase in Health Insurance costs
- Additional Staff

Expense Assumptions

Additional Staff

- BCCS
 - CA Partnerships Grant
 - School Psychologist
 - Mentor/Case Manager
 - Meal Server (part-time)
 - PBIS Coordinator
- MORCS
 - CA Partnerships Grant
 - School Psychologist
 - Mentor/Case Manager
- BCHS
 - CA Partnerships Grant
 - School Psychologist
 - Mentor/Case Manager
- LSC
 - CAO

23-34 School Site Staffing Summary				
Positions	HS	BC	OR	LSC
Executive	1	1	1	2
Administrative Support	4	3	4	4
Counseling Staff/School Psychologist	1	1	1	1
Community Schools (Grant)	2	2	2	2
Special Education	0	0	0	1
Administrative Support	8	7	8	10
Core Content Teachers	9	14	13	0
Reading/EL/CTE Specialist	1	1	2	0
Speical Education Teachers	2	3	2	0
Substitute	0	0	1	0
Behavior Intervention Implementation Tutors	5	3	1	0
Special Education Tutor	1	3	2	0
General Education tutor	0	2	3	0
Academic Support	18	26	24	0
Office Support	2	4	3	3
Tech Support	0	0	0	3
Custodial Support	0	2	1	0
Meal Program Support	1	1	1	0
Operational Support	3	7	5	6
Supervision	1	3	2	0
Culture and Climate Support	0	3	1	0
Culture and Climate Support	1	6	3	0
Total Staff	30	46	40	16

Expense Assumptions

Rent

- BCCS (\$167,945)
- No M&O costs for MORCS. \$100K budgeted for repairs.
- Prop 39 for High School (\$220K)
- LSC (\$54K)

MORCS Prop 1D repayment loan

LCS Cost – allocated based on the number of students.

Expense Assumptions

ExED contracts:

- Management and Accounting Services :
 - FY22-23 \$250,000 – (6% increase)
- CALPADS:
 - \$13,300 per school (\$1000 increase per school from FY22-23)

Cost reductions for future years

- Support positions
- Field Trips
- Student/Office Supplies
- Vendor repairs
- Schola
- Hot Spots

Central Admin – Summary Budget

YPI CHARTER SCHOOLS, INC - CENTRAL ADMIN

Multi-Year Budget Summary

Prepared by ExED. For use by ExED and ExED clients only. © 2023 ExED

	2022-23	2023-24 Forecast	2024-25	2025-26	2026-27	2027-28
Total Enrollment	-	-	-	-	-	-
ADA	-	-	-	-	-	-
% Free and Reduced	0%	0%	0%	0%	0%	0%
% English Language Learners	0%	0%	0%	0%	0%	0%
% Unduplicated Low Income, EL, Foster Youth	0%	0%	0%	0%	0%	0%
INCOME						
8011-8098 · Local Control Funding Formula Sources	-	-	-	-	-	-
8100-8299 · Federal Revenue	-	-	-	-	-	-
8300-8599 · Other State Revenue	-	-	-	-	-	-
8600-8799 · Other Local Revenue	3,588	-	-	-	-	-
Grants/Fundraising	-	-	-	-	-	-
8999 · Other Prior Year Adjustment	-	-	-	-	-	-
TOTAL INCOME	3,588	-	-	-	-	-
EXPENSE						
1000 · Certificated Salaries	412,654	468,399	487,135	506,621	526,885	547,961
2000 · Classified Salaries	311,636	316,635	329,301	342,473	356,171	370,418
3000 · Employee Benefits	335,890	304,590	323,874	341,957	363,930	387,454
4000 · Supplies	9,408	9,690	10,033	10,365	10,700	11,021
5000 · Operating Services	(1,067,152)	(1,099,825)	(1,150,580)	(1,201,593)	(1,257,687)	(1,316,854)
6000 · Capital Outlay	1,151	511	237	178	-	-
7000 · Other Outgo	-	(0)	(0)	-	(0)	(0)
TOTAL EXPENSE	3,588	(0)	(0)	(0)	(0)	(0)
NET INCOME	(0)	0	0	0	0	0

BCCS – Summary Budget

BERT CORONA CHARTER SCHOOL

Multi-Year Budget Summary

Prepared by ExED. For use by ExED and ExED clients only. © 2023 ExED

	2022-23	2023-24 Forecast	2024-25	2025-26	2026-27	2027-28
Total Enrollment	333	346	355	375	375	375
ADA	307.25	325.24	337.25	356.25	358.13	358.13
% Free and Reduced	83%	83%	83%	83%	83%	83%
% English Language Learners	32%	32%	32%	32%	32%	32%
% Unduplicated Low Income, EL, Foster Youth	88%	88%	88%	88%	88%	88%
INCOME						
8011-8098 · Local Control Funding Formula Sources	3,999,211	4,585,888	4,950,059	5,404,399	5,606,500	5,719,046
8100-8299 · Federal Revenue	1,025,014	1,447,875	718,458	640,038	641,237	641,237
8300-8599 · Other State Revenue	1,469,431	1,331,900	1,951,982	1,282,279	1,301,174	1,232,226
8600-8799 · Other Local Revenue	500,716	400,719	402,473	421,069	422,904	422,904
Grants/Fundraising	50,750	25,500	25,500	25,500	25,500	25,500
8999 · Other Prior Year Adjustment	14,079	-	-	-	-	-
TOTAL INCOME	7,059,201	7,791,881	8,048,472	7,773,286	7,997,316	8,040,913
EXPENSE						
1000 · Certificated Salaries	1,863,682	2,290,162	2,381,768	2,477,039	2,551,350	2,627,891
2000 · Classified Salaries	914,973	1,087,410	1,130,907	1,063,672	1,095,582	1,066,395
3000 · Employee Benefits	857,517	1,001,456	1,058,917	1,093,698	1,136,327	1,166,000
4000 · Supplies	912,888	864,135	877,497	881,752	894,560	906,937
5000 · Operating Services	2,362,257	2,343,324	2,390,644	2,210,571	2,257,173	2,260,409
6000 · Capital Outlay	87,626	80,246	49,766	40,416	26,783	6,396
7000 · Other Outgo	-	-	-	-	-	-
TOTAL EXPENSE	6,998,941	7,666,733	7,889,499	7,767,147	7,961,775	8,034,027
NET INCOME	60,259	125,148	158,974	6,138	35,541	6,886
Ending Cash Balance	3,036,162	1,786,152	2,071,104	2,149,054	2,184,024	2,161,440

MORCS– Summary Budget

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

Multi-Year Budget Summary

Prepared by ExED. For use by ExED and ExED clients only. © 2023 ExED

	2022-23	2023-24 Forecast	2024-25	2025-26	2026-27	2027-28
Total Enrollment	275	299	320	335	346	347
ADA	254.51	281.06	304.00	319.93	330.43	331.39
% Free and Reduced	89%	89%	89%	89%	89%	89%
% English Language Learners	40%	40%	40%	40%	40%	40%
% Unduplicated Low Income, EL, Foster Youth	96%	96%	96%	96%	96%	96%
INCOME						
8011-8098 · Local Control Funding Formula Sources	3,355,140	4,022,476	4,513,193	4,907,719	5,232,311	5,352,771
8100-8299 · Federal Revenue	1,058,839	1,552,032	567,542	551,218	564,310	567,142
8300-8599 · Other State Revenue	1,680,842	911,077	1,586,920	1,085,166	1,114,343	1,064,473
8600-8799 · Other Local Revenue	330,674	260,469	279,280	292,339	300,953	301,736
Grants/Fundraising	11,960	5,000	5,000	5,000	5,000	5,000
8999 · Other Prior Year Adjustment	20,766	-	-	-	-	-
TOTAL INCOME	6,458,221	6,751,054	6,951,935	6,841,441	7,216,916	7,291,122
EXPENSE						
1000 · Certificated Salaries	1,650,918	2,222,794	2,311,706	2,404,174	2,476,299	2,550,588
2000 · Classified Salaries	792,262	903,811	939,964	878,129	904,472	931,607
3000 · Employee Benefits	713,129	830,996	876,050	905,731	939,602	974,824
4000 · Supplies	673,809	653,272	693,662	728,350	754,612	765,069
5000 · Operating Services	1,919,766	1,817,346	1,835,598	1,780,952	1,868,986	1,930,649
6000 · Capital Outlay	800,226	781,037	750,064	745,775	734,229	725,584
7000 · Other Outgo	158,651	145,165	141,523	137,808	134,017	130,151
TOTAL EXPENSE	6,708,761	7,354,421	7,548,567	7,580,918	7,812,218	8,008,472
NET INCOME	(250,540)	(603,367)	(596,632)	(739,477)	(595,302)	(717,350)
Operating Income		177,670	153,432	6,298	138,927	8,234
Ending Cash Balance	3,839,081	2,460,242	2,538,585	2,354,797	2,262,861	2,042,999

HS– Summary Budget

Bert Corona Charter High School
Multi-Year Budget Summary
 Prepared by ExED. For use by ExED and ExED clients only. © 2023 ExED

	2022-23	2023-24 Forecast	2024-25	2025-26	2026-27	2027-28
Total Enrollment	210	213	241	255	275	280
ADA	180.50	195.96	224.13	237.15	255.75	260.40
% Free and Reduced	92%	92%	92%	92%	92%	92%
% English Language Learners	21%	21%	21%	21%	21%	21%
% Unduplicated Low Income, EL, Foster Youth	92%	92%	92%	92%	92%	92%
INCOME						
8011-8098 · Local Control Funding Formula Sources	2,830,917	3,340,677	3,979,135	4,348,941	4,839,518	5,026,089
8100-8299 · Federal Revenue	877,098	566,077	307,407	320,146	337,721	342,511
8300-8599 · Other State Revenue	283,858	788,121	573,666	419,446	432,027	439,302
8600-8799 · Other Local Revenue	246,987	226,790	249,361	262,103	280,308	284,859
Grants/Fundraising	18,711	20,000	22,629	23,944	25,822	26,291
8999 · Other Prior Year Adjustment	(255)	-	-	-	-	-
TOTAL INCOME	4,257,315	4,941,664	5,132,198	5,374,580	5,915,395	6,119,051
EXPENSE						
1000 · Certificated Salaries	1,415,527	1,634,020	1,622,779	1,687,690	1,755,197	1,825,405
2000 · Classified Salaries	549,986	805,110	804,546	836,728	870,197	905,005
3000 · Employee Benefits	643,865	805,747	835,310	885,963	940,022	997,733
4000 · Supplies	390,046	359,556	417,525	451,721	497,890	517,586
5000 · Operating Services	1,205,575	1,244,752	1,404,434	1,498,047	1,627,796	1,685,253
6000 · Capital Outlay	43,727	39,111	4,559	2,722	121	-
7000 · Other Outgo	-	-	-	-	-	-
TOTAL EXPENSE	4,248,727	4,888,298	5,089,153	5,362,870	5,691,223	5,930,982
NET INCOME	8,589	53,366	43,045	11,710	224,172	188,070
Ending Cash Balance	666,673	197,082	176,758	175,902	327,133	502,937