



# FY 2023/24 Budget

YPI Charter Schools Finance Committee Meeting, June 6, 2023



# Revenue Assumptions

- FY22-23 - COLA 8.22%
- Prop 28 Arts and Music Education Funding
  - BCCS \$58,785
  - MORCS \$49,600
  - BCHS \$36,185
- Arts, Music, and Instructional Materials Discretionary Block Grant – a proposed cut of approximately 51%
- Learning Recovery Emergency Block Grant – a proposed cut of approximately 32%
- SB740 assumes 50% funding reduction for Other Costs and 0% reduction to Rent Reimbursement
- Community Schools Planning Grants - \$250K for each school

# Effect of the Cuts to the State One Time Funds

<b>BCCS</b>			
	Original CDE Entitlement	May Revise Proposal	Variance
2022-23 One-Time Grants			
Learning Recovery Emergency Block Grant	\$ 631,056	\$ 429,118	\$ 201,938
Arts, Music, and Instructional Materials Discretionary Block Grant	\$ 206,990	\$ 101,425	\$ 105,565
Total	\$ 838,046	\$ 530,543	\$ 307,503

<b>MORCS</b>			
	Original CDE Entitlement	May Revise Proposal	Variance
2022-23 One-Time Grants			
Learning Recovery Emergency Block Grant	\$ 627,846	\$ 426,935	\$ 200,911
Arts, Music, and Instructional Materials Discretionary Block Grant	\$ 182,638	\$ 89,493	\$ 93,145
Total	\$ 810,484	\$ 516,428	\$ 294,056

<b>BCHS</b>			
	Original CDE Entitlement	May Revise Proposal	Variance
2022-23 One-Time Grants			
Learning Recovery Emergency Block Grant	\$ 364,899	\$ 248,131	\$ 116,768
Arts, Music, and Instructional Materials Discretionary Block Grant	\$ 110,742	\$ 54,264	\$ 56,478
Total	\$ 475,641	\$ 302,395	\$ 173,246

Funds were projected to be expended in the 23-24 to 25-26 budgets

# Revenue Assumptions

## Enrollment / ADA

- BCCS – 346 / 325.24 or 94%
- MORCS – 270 / 253.80 or 94%
- High School – 299 / 281.06 or 94%

## Unduplicated Count

- BCCS – 86.66%
- MORCS – 95.87%
- High School – 90.73%
- LAUSD – 86%

# Expense Assumptions

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- Updated Teacher Salary Scale
- Salary Increase – an average of 8% for salary staff and \$0.70 an hour for hourly staff
- Bonus – an average of 5%
- STRS 19.1%
- Additional Staff

# Expense Assumptions

## Additional Staff

- BCCS
  - CA Partnerships Grant
    - School Psychologist
    - Mentor/Case Manager
  - Meal Server (part-time)
  - PBIS Coordinator
- MORCS
  - CA Partnerships Grant
    - School Psychologist
    - Mentor/Case Manager
  - Director of instruction
- BCHS
  - CA Partnerships Grant
    - School Psychologist
    - Mentor/Case Manager
- LSC
  - CAO

# Expense Assumptions

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## Rent

- BCCS (\$167,945)
- No M&O costs for MORCS. \$100K budgeted for repairs.
- Prop 39 for High School (\$220K)
- LSC (\$54K)

MORCS Prop 1D repayment loan

LCS Cost – allocated based on the number of students.

# Expense Assumptions

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## ExED contracts:

- Management and Accounting Services :
  - FY22-23 \$250,000 – (6% increase)
- CALPADS:
  - \$13,300 per school (\$1000 increase per school from FY22-23)



# Central Admin – Summary Budget

## YPI CHARTER SCHOOLS, INC - CENTRAL ADMIN

### Multi-Year Budget Summary

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	2022-23	2023-24 Forecast	2024-25	2025-26	2026-27	2027-28
Total Enrollment	-	-	-	-	-	-
ADA	-	-	-	-	-	-
% Free and Reduced	0%	0%	0%	0%	0%	0%
% English Language Learners	0%	0%	0%	0%	0%	0%
% Unduplicated Low Income, EL, Foster Youth	0%	0%	0%	0%	0%	0%
<b>INCOME</b>						
8011-8098 · Local Control Funding Formula Sources	-	-	-	-	-	-
8100-8299 · Federal Revenue	-	-	-	-	-	-
8300-8599 · Other State Revenue	-	-	-	-	-	-
8600-8799 · Other Local Revenue	3,588	-	-	-	-	-
Grants/Fundraising	-	-	-	-	-	-
8999 · Other Prior Year Adjustment	-	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>3,588</b>	-	-	-	-	-
<b>EXPENSE</b>						
1000 · Certificated Salaries	412,654	468,399	487,135	506,621	526,885	547,961
2000 · Classified Salaries	311,636	316,635	329,301	342,473	356,171	370,418
3000 · Employee Benefits	335,890	304,590	323,874	341,957	363,930	387,454
4000 · Supplies	9,408	9,690	10,033	10,365	10,700	11,021
5000 · Operating Services	(1,067,152)	(1,099,825)	(1,150,580)	(1,201,593)	(1,257,687)	(1,316,854)
6000 · Capital Outlay	1,151	511	237	178	-	-
7000 · Other Outgo	-	(0)	(0)	-	(0)	(0)
<b>TOTAL EXPENSE</b>	<b>3,588</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>NET INCOME</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# BCCS – Summary Budget

## BERT CORONA CHARTER SCHOOL

### Multi-Year Budget Summary

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	2022-23	2023-24 Forecast	2024-25	2025-26	2026-27	2027-28
Total Enrollment	333	346	355	375	375	375
ADA	307.25	325.24	337.25	356.25	356.25	356.25
% Free and Reduced	83%	83%	83%	83%	83%	83%
% English Language Learners	32%	32%	32%	32%	32%	32%
% Unduplicated Low Income, EL, Foster Youth	88%	88%	88%	88%	88%	88%
<b>INCOME</b>						
8011-8098 · Local Control Funding Formula Sources	3,999,211	4,585,888	4,950,059	5,404,399	5,577,147	5,689,103
8100-8299 · Federal Revenue	1,025,014	1,447,875	718,458	640,038	640,778	640,778
8300-8599 · Other State Revenue	1,469,431	1,323,219	1,952,427	1,295,010	1,302,258	1,242,931
8600-8799 · Other Local Revenue	500,716	400,719	402,473	421,069	421,069	421,069
Grants/Fundraising	50,750	25,500	25,500	25,500	25,500	25,500
8999 · Other Prior Year Adjustment	14,079	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>7,059,201</b>	<b>7,783,200</b>	<b>8,048,917</b>	<b>7,786,017</b>	<b>7,966,753</b>	<b>8,019,382</b>
<b>EXPENSE</b>						
1000 · Certificated Salaries	1,863,682	2,293,008	2,384,729	2,480,118	2,579,323	2,682,496
2000 · Classified Salaries	914,973	1,087,410	1,130,907	1,176,143	1,223,189	1,272,116
3000 · Employee Benefits	857,517	1,002,098	1,059,588	1,120,769	1,185,901	1,255,263
4000 · Supplies	912,888	866,335	898,010	1,004,487	1,024,816	1,044,615
5000 · Operating Services	2,362,257	2,350,762	2,428,066	2,483,672	2,529,223	2,573,328
6000 · Capital Outlay	87,626	80,246	49,766	40,416	26,783	6,396
7000 · Other Outgo	-	-	-	-	-	-
<b>TOTAL EXPENSE</b>	<b>6,998,941</b>	<b>7,679,860</b>	<b>7,951,065</b>	<b>8,305,604</b>	<b>8,569,235</b>	<b>8,834,215</b>
<b>NET INCOME</b>	<b>60,259</b>	<b>103,339</b>	<b>97,853</b>	<b>(519,587)</b>	<b>(602,482)</b>	<b>(814,833)</b>

# MORCS– Summary Budget

## MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

### Multi-Year Budget Summary

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	2022-23	2023-24 Forecast	2024-25	2025-26	2026-27	2027-28
Total Enrollment	275	299	320	335	346	346
ADA	254.51	281.06	300.80	314.90	325.24	325.24
% Free and Reduced	89%	89%	89%	89%	89%	89%
% English Language Learners	40%	40%	40%	40%	40%	40%
% Unduplicated Low Income, EL, Foster Youth	96%	96%	96%	96%	96%	96%
<b>INCOME</b>						
8011-8098 · Local Control Funding Formula Sources	3,355,140	4,022,476	4,465,686	4,830,634	5,150,128	5,253,360
8100-8299 · Federal Revenue	1,058,839	1,555,182	564,392	551,218	564,310	566,185
8300-8599 · Other State Revenue	1,680,842	915,577	1,586,699	1,080,750	1,108,270	1,056,935
8600-8799 · Other Local Revenue	330,674	260,469	276,656	288,218	296,697	296,697
Grants/Fundraising	11,960	5,000	5,000	5,000	5,000	5,000
8999 · Other Prior Year Adjustment	20,766	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>6,458,221</b>	<b>6,758,704</b>	<b>6,898,433</b>	<b>6,755,820</b>	<b>7,124,405</b>	<b>7,178,177</b>
<b>EXPENSE</b>						
1000 · Certificated Salaries	1,650,918	2,225,385	2,314,401	2,406,977	2,503,256	2,603,386
2000 · Classified Salaries	792,262	904,563	940,746	978,376	1,017,511	1,058,211
3000 · Employee Benefits	713,129	832,031	877,145	925,009	975,811	1,029,749
4000 · Supplies	673,809	685,531	743,970	808,073	847,661	863,544
5000 · Operating Services	1,919,766	1,832,735	1,840,049	1,975,858	2,076,742	2,094,860
6000 · Capital Outlay	800,226	781,037	750,064	745,775	734,229	725,584
7000 · Other Outgo	158,651	145,165	141,523	137,808	134,017	130,151
<b>TOTAL EXPENSE</b>	<b>6,708,761</b>	<b>7,406,447</b>	<b>7,607,897</b>	<b>7,977,875</b>	<b>8,289,228</b>	<b>8,505,484</b>
<b>NET INCOME</b>	<b>(250,540)</b>	<b>(647,743)</b>	<b>(709,464)</b>	<b>(1,222,055)</b>	<b>(1,164,823)</b>	<b>(1,327,307)</b>
		133,294	40,599	(476,280)	(430,594)	(601,723)

# HS– Summary Budget

## Bert Corona Charter High School

### Multi-Year Budget Summary

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	2022-23	2023-24 Forecast	2024-25	2025-26	2026-27	2027-28
Total Enrollment	210	213	241	255	275	280
ADA	180.50	195.96	224.13	237.15	255.75	260.40
% Free and Reduced	92%	92%	92%	92%	92%	92%
% English Language Learners	21%	21%	21%	21%	21%	21%
% Unduplicated Low Income, EL, Foster Youth	92%	92%	92%	92%	92%	92%
<b>INCOME</b>						
8011-8098 · Local Control Funding Formula Sources	2,830,917	3,340,677	3,979,135	4,348,941	4,839,518	5,026,089
8100-8299 · Federal Revenue	877,098	566,077	307,407	320,146	337,721	342,511
8300-8599 · Other State Revenue	283,858	788,121	573,666	419,446	432,027	439,302
8600-8799 · Other Local Revenue	246,987	226,790	249,361	262,103	280,308	284,859
Grants/Fundraising	18,711	20,000	22,629	23,944	25,822	26,291
8999 · Other Prior Year Adjustment	(255)	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>4,257,315</b>	<b>4,941,664</b>	<b>5,132,198</b>	<b>5,374,580</b>	<b>5,915,395</b>	<b>6,119,051</b>
<b>EXPENSE</b>						
1000 · Certificated Salaries	1,415,527	1,635,361	1,624,136	1,689,102	1,756,666	1,826,933
2000 · Classified Salaries	549,986	805,110	804,546	836,728	870,197	905,005
3000 · Employee Benefits	643,865	806,232	835,815	886,498	940,588	998,332
4000 · Supplies	390,046	359,556	417,525	451,721	497,890	517,586
5000 · Operating Services	1,205,575	1,251,977	1,381,783	1,462,522	1,569,680	1,620,136
6000 · Capital Outlay	43,727	39,111	4,559	2,722	121	-
7000 · Other Outgo	-	-	-	-	-	-
<b>TOTAL EXPENSE</b>	<b>4,248,727</b>	<b>4,897,349</b>	<b>5,068,365</b>	<b>5,329,292</b>	<b>5,635,141</b>	<b>5,867,991</b>
<b>NET INCOME</b>	<b>8,589</b>	<b>44,315</b>	<b>63,833</b>	<b>45,288</b>	<b>280,254</b>	<b>251,060</b>