

YPI Charter Schools Inc - Financial Dashboard (April 2023)

1

Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

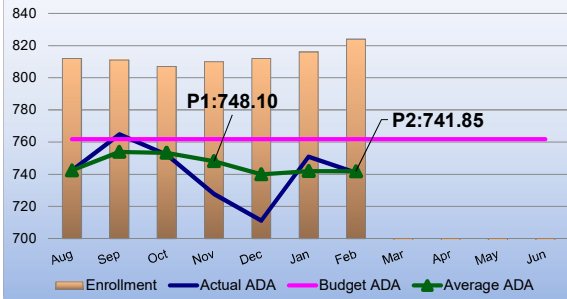


Year-End Cash



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ADA & Enrollment



KEY POINTS

Cash on hand at June 30, 2023 was \$8M which represents 46.6% of total expenses.

3

Average Daily Attendance Analysis

Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	824	823	815	8	810	832
ADA %	91.2%	91.0%	92.0%	-1.0%	92.8%	90.1%
Average ADA	741.85	742.26	761.82	(19.56)	751.31	749.87

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LCFF Supplemental & Concentration Grant Factors

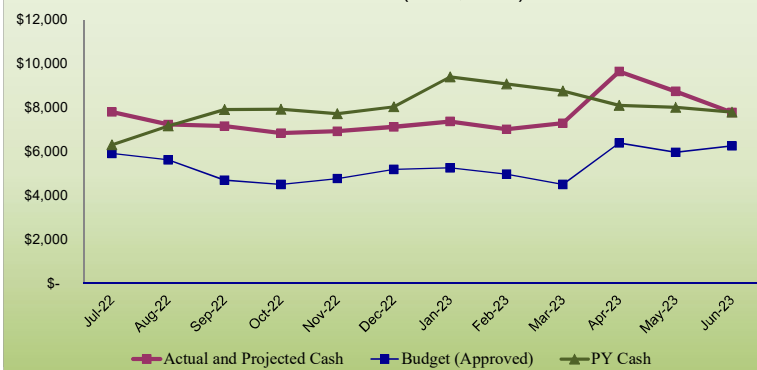
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	87.9%	91.5%	3.7%	89.4%
3-Year Average %	89.8%	91.0%	1.2%	90.3%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 04/30/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	10,199,137	10,161,707	37,431	10,316,984	(117,846)	7,949,570	7,669,765	279,805	9,754,158	9,729,105
Federal Revenue	2,885,974	3,317,749	(431,775)	3,404,774	(518,800)	1,511,355	2,233,827	(722,472)	3,541,853	3,574,745
State Revenue	3,435,905	2,567,108	868,797	2,875,494	560,411	5,643,849	2,123,475	3,520,374	804,879	700,580
Other Local Revenue	1,117,417	941,239	176,178	1,099,496	17,921	824,162	722,302	101,860	2,459,463	672,847
Grants/Fundraising	90,470	70,500	19,970	90,375	95	58,966	70,471	(11,505)	120,115	22,402
TOTAL REVENUE	17,728,902	17,058,302	670,600	17,787,122	(58,220)	15,987,903	12,819,841	3,168,062	16,680,468	14,699,678
Total per ADA	23,885	22,392	1,494	23,963	(78)				22,244	16,659
w/o Grants/Fundraising	23,763	22,299	1,464	23,842	(79)				22,084	16,634
Certificated Salaries	5,320,256	5,779,086	(458,830)	5,443,944	123,688	4,237,576	4,676,963	(439,387)	4,790,308	3,929,911
Classified Salaries	2,570,876	2,595,916	(25,040)	2,606,123	35,246	2,048,726	2,085,001	(36,275)	1,990,644	1,721,444
Benefits	2,551,427	2,626,932	(75,505)	2,555,945	4,517	2,176,386	2,164,002	(12,384)	1,999,130	1,764,328
Student Supplies	1,989,773	1,661,685	(328,088)	1,975,627	(14,146)	1,369,535	1,415,561	(46,025)	1,486,062	1,177,030
Operating Expenses	4,383,438	3,942,431	(441,007)	4,270,185	(113,252)	3,384,047	3,314,228	(69,819)	5,228,640	4,872,782
Other	1,091,381	1,080,156	(11,225)	1,092,263	883	914,432	901,783	(12,650)	1,104,844	1,308,038
TOTAL EXPENSES	17,907,151	17,686,205	(220,945)	17,944,087	36,936	14,130,703	14,557,538	426,834	16,599,627	14,773,534
Total per ADA	24,125	23,216	(909)	24,175	(50)				22,137	16,743
NET INCOME / (LOSS)	(178,248)	(627,903)	449,655	(156,965)	(21,283)	1,857,199	(1,737,697)	3,594,896	80,840	(73,856)
OPERATING INCOME	754,481	307,088	447,393	775,080	(20,598)	2,635,356	(957,136)	3,592,492	1,051,695	1,068,220
EBITDA	913,132	452,253	460,879	935,298	(22,166)	2,771,632	(835,914)	3,607,546	1,185,684	1,234,183

6

Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
7,866,222	6,257,786	1,608,436

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Balance Sheet	6/30/2022	3/31/2023	4/30/2023	6/30/2023 FC
Assets				
Cash, Operating	7,782,943	7,298,808	9,644,194	7,915,113
Cash, Restricted	0	0	0	0
Accounts Receivable	3,944,912	893,612	554,379	3,119,090
Due From Others	8,247	8,082	8,420	8,420
Other Assets	143,889	146,065	146,065	287,261
Net Fixed Assets	27,008,033	26,387,582	26,310,078	26,155,505
Total Assets	38,888,024	34,734,149	36,663,135	37,485,388
Liabilities				
A/P & Payroll	3,230,869	(403,525)	(454,441)	(520,860)
Due to Others	677,368	677,368	677,368	677,368
Deferred Revenue	1,611,295	1,611,295	1,611,295	1,611,295
Other Liabilities	0	0	0	0
Total Debt	7,375,627	6,996,133	6,960,429	9,854,078
Total Liabilities	12,895,159	8,881,271	8,794,651	11,621,880
Equity				
Beginning Fund Bal.	25,912,026	25,992,866	25,992,866	25,992,866
Net Income/(Loss)	80,840	(150,862)	1,857,199	(267,073)
Total Equity	25,992,866	25,842,003	27,850,065	25,725,793
Total Liabilities & Equity	33,287,653	32,988,999	32,953,295	35,846,944
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	182	157	207	170
Cash Reserve %	49.8%	42.9%	56.8%	46.6%

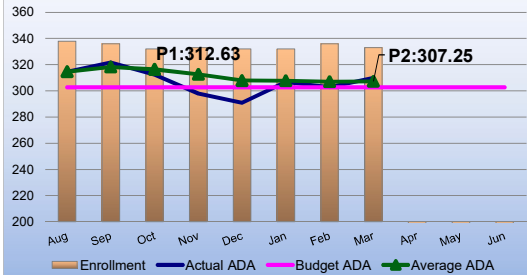
BERT CORONA CHARTER SCHOOL - Financial Dashboard (April 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2

ADA & Enrollment



KEY POINTS

P1 ADA was 312.65
 P2 ADA was 307.25 or 92.0% with ending enrollment of 333 students.

Net Income is forecasted to be \$60K, \$46K below budget.

Revenue is projected to be higher than budget by \$282K primarily due to higher ADA, higher Nutrition program reimbursement rates, and higher SPED revenue rates.

Expense is projected to be higher than budget by \$328K.
 Nutrition Expense \$106K
 Vendor Repairs \$100K

Cash on hand at June 30, 2023 is forecasted to be \$3M which represents 43.9% of total expenses.

3 Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	333	333	322	11	333	340
ADA %	92.0%	92.0%	94.0%	-2.0%	92.0%	90.0%
Average ADA	307.25	307.25	302.68	4.57	307.25	309.40

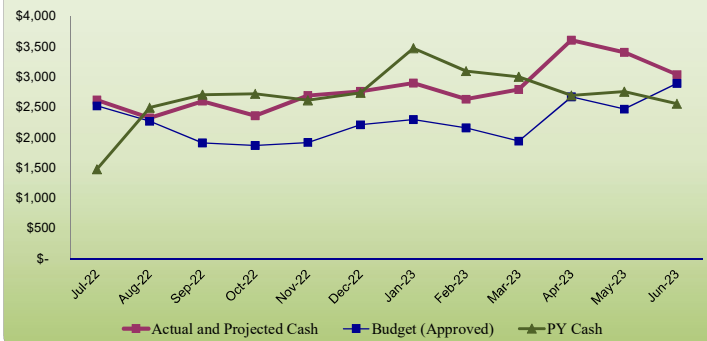
4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	84.8%	87.8%	3.1%	84.3%
3-Year Average %	86.0%	87.0%	1.0%	84.8%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 04/30/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	3,999,211	3,818,103	181,107	3,999,211	0	3,152,791	2,943,565	209,226	3,757,942	3,693,874
Federal Revenue	1,025,014	1,330,212	(305,199)	1,002,486	22,527	569,915	888,962	(319,047)	2,303,579	2,386,358
State Revenue	1,469,431	1,163,389	306,042	1,421,361	48,070	2,058,526	888,465	1,170,061	489,385	384,903
Other Local Revenue	514,795	429,962	84,833	506,971	7,824	391,822	338,698	53,124	951,200	283,291
Grants/Fundraising	50,750	35,500	15,250	50,750	0	21,115	35,471	(14,356)	36,957	15,000
TOTAL REVENUE	7,059,201	6,777,167	282,034	6,980,780	78,421	6,194,169	5,095,162	1,099,007	7,539,062	6,763,426
Total per ADA	22,975	22,391	585	22,720	255				24,367	18,990
w/o Grants/Fundraising	22,810	22,273	537	22,555	255				24,247	18,948
Certificated Salaries	1,863,682	1,952,858	89,177	1,835,704	(27,978)	1,492,246	1,582,962	90,717	1,596,989	1,399,355
Classified Salaries	914,973	948,784	33,811	919,285	4,312	730,045	750,465	20,420	730,580	581,292
Benefits	857,517	886,805	29,288	851,032	(6,485)	727,038	726,604	(433)	667,017	608,949
Student Supplies	912,888	734,927	(177,961)	902,421	(10,467)	627,216	618,917	(8,299)	630,309	478,901
Operating Expenses	2,362,257	2,059,109	(303,147)	2,330,414	(31,843)	1,989,895	1,717,640	(272,255)	3,363,915	3,423,537
Other	87,626	88,753	1,127	87,626	0	73,369	74,638	1,269	102,427	265,986
TOTAL EXPENSES	6,998,941	6,671,236	(327,706)	6,926,480	(72,461)	5,639,809	5,471,228	(168,581)	7,091,237	6,758,019
Total per ADA	22,779	22,041	(739)	22,543	236				22,919	18,975
NET INCOME / (LOSS)	60,259	105,932	(45,672)	54,300	5,960	554,360	(376,066)	930,426	447,826	5,408
OPERATING INCOME	147,885	194,684	(46,799)	141,925	5,960	627,730	(301,427)	929,157	550,252	271,394
EBITDA	147,885	194,684	(46,799)	141,925	5,960	627,730	(301,427)	929,157	550,252	271,394

6

Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,036,162	2,890,583	145,579

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Balance Sheet	6/30/2022	3/31/2023	4/30/2023	6/30/2023 FC
Assets				
Cash, Operating	2,555,367	2,789,148	3,603,249	3,036,162
Cash, Restricted	0	0	0	0
Accounts Receivable	2,629,201	406,755	258,640	1,472,244
Due From Others	7,513	7,475	7,475	7,475
Other Assets	45,734	111,802	111,802	158,878
Net Fixed Assets	250,630	260,889	253,761	239,505
Total Assets	5,488,444	3,576,070	4,234,927	4,914,263
Liabilities				
A/P & Payroll	1,549,089	325,102	326,804	344,477
Due to Others	191,620	121,468	111,303	1,267,067
Deferred Revenue	505,275	0	0	0
Other Liabilities	0	0	0	0
Total Debt	0	0	0	0
Total Liabilities	2,245,984	446,569	438,106	1,611,543
Equity				
Beginning Fund Bal.	2,794,635	3,242,461	3,242,461	3,242,461
Net Income/(Loss)	447,826	(112,960)	554,360	60,259
Total Equity	3,242,461	3,129,501	3,796,821	3,302,720
Total Liabilities & Equity	5,488,444	3,576,070	4,234,927	4,914,263
Days Cash on Hand	133	149	190	160
Cash Reserve %	36.6%	40.8%	52.1%	43.9%



BERT CORONA CHARTER SCHOOL

Financial Analysis

April 2023

Net Income

Bert Corona Charter School is projected to achieve a net income of \$60K in FY22-23 compared to \$106K in the board approved budget. Reasons for this negative \$46K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2023, the school's cash balance was \$3.60M. By June 30, 2023, the school's cash balance is projected to be \$3.04M, which represents a 44% reserve.

As of April 30, 2023, the Accounts Receivable balance was \$259K, down from \$407K in the previous month, due to the receipt of revenue earned in FY21-22.

As of April 30, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$327K, compared to \$325K in the prior month.

As of April 30, 2023, BCCS had zero debt balance.

Income Statement

Revenue

Total revenue for FY22-23 is projected to be \$7.06M, which is \$282K or 4.2% over budgeted revenue of \$6.78M.

LCFF Revenue – is projected to be above budget by \$181K due to higher ADA and higher LCFF rates

Child Nutrition Federal Revenue – is projected to be above budget by \$46K due to higher reimbursement rates for Nutrition Program.

Other Federal Revenue - is projected to be under budget by \$336K due to moving ESSER III funds into future years.

Child Nutrition State Revenue – is projected to be above budget by \$113K due to higher reimbursement rates for Nutrition Program.

Mandate Block Grant Revenue - is projected to be below budget by \$402K due to the elimination of a one-time discretionary block grant

SB740 Revenue - is projected to be above budget by \$100K

ELOP Revenue - is projected to be above budget by \$200K

Other State Revenue - is projected to be above budget by \$292K due Hold Harmless revenue

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Other Local Revenue - is projected to be over budget by \$63K due to an increase in SPED AB602 revenue.

Expenses

Total expenses for FY22-23 are projected to be \$7.00M, which is \$328K or 4.9% over budgeted expenditures of \$6.67M.

Core Curriculum are projected to be higher than budget by \$51K

Student Materials are projected to be higher than budget by \$31K

Nutrition Program Food Supplies are projected to be higher than budget by \$102K due to higher cost rates for the nutrition program. The additional expense is offset by higher revenue rates

Vendor Repairs are projected to be higher than budget by \$100K

Field Trips are projected to be higher than budget by \$67K

Contracted Substitute Teacher costs are projected to be higher than budget by \$55K. This expense is offset by savings in teacher salaries

ADA

Budgeted P2 ADA is 302.68 based on enrollment of 322 and a 94.0% attendance rate.

Forecast P2 ADA is 307.25 based on enrollment of 333 and a 92.0% attendance rate.

Actual ADA through Month 8 is 307.25 with ending enrollment of 333 and a 92.0% attendance rate.

In Month 8, ADA was 309.77 with a 93.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

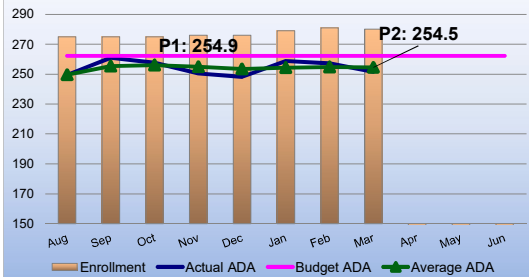
MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (April 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
Net Income / (Loss) ● Year-End Cash ●

2

ADA & Enrollment



KEY POINTS

P1 ADA was 255.07

P2 ADA was 254.50 or 91.9% with ending enrollment of 280 students.

Net Operating Income is forecasted to be \$550K, \$484K above budgeted.

Revenue is projected to be higher than budgeted by \$454K primarily due to Hold Harmless revenue, higher Nutrition program reimbursement rates, and higher SPED revenue rates.

Expense is projected to be lower than budget by \$33K. Lower salaries are offset by higher Operating Expenses.

Cash on hand at June 30, 2023 is forecasted to be \$3.9M which represents 66.2% of total expenses.

3

Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	280	280	279	1	280	289
ADA %	91.9%	92.0%	94.0%	-2.0%	92.0%	93.0%
Average ADA	254.50	254.51	262.26	(7.75)	254.51	274.20

4

LCFF Supplemental & Concentration Grant Factors

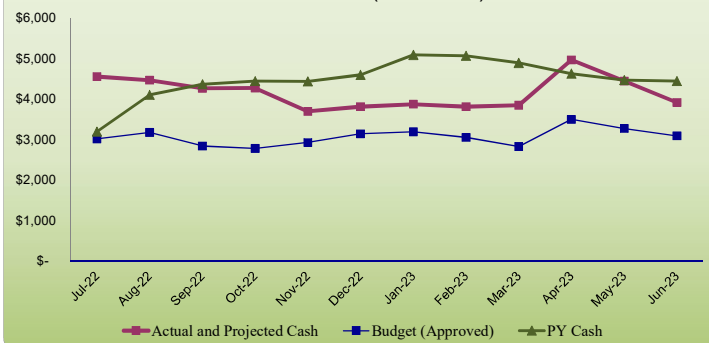
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.5%	95.7%	2.1%	96.3%
3-Year Average %	94.8%	95.5%	0.7%	95.6%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

5

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 04/30/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	3,355,140	3,350,351	4,789	3,355,140	0	2,646,520	2,599,758	46,762	3,333,185	3,728,522
Federal Revenue	1,058,839	1,270,743	(211,904)	1,062,142	(3,303)	590,233	843,687	(253,453)	919,125	724,116
State Revenue	1,680,842	1,070,080	610,762	1,682,152	(1,310)	2,406,833	959,938	1,446,896	260,307	238,219
Other Local Revenue	351,441	287,609	63,832	351,441	0	245,702	216,898	28,804	846,358	240,624
Grants/Fundraising	11,960	25,000	(13,040)	11,960	0	11,460	25,000	(13,540)	40,750	7,402
TOTAL REVENUE	6,458,221	6,003,783	454,438	6,462,834	(4,613)	5,900,749	4,645,280	1,255,469	5,399,725	4,938,883
Total per ADA	25,375	22,892	2,483	25,393	(18)				19,693	14,313
w/o Grants/Fundraising	25,328	22,797	2,531	25,346	(18)				19,544	14,291
Certificated Salaries	1,650,918	1,870,991	220,073	1,681,093	30,175	1,282,255	1,512,327	230,072	1,532,235	1,286,989
Classified Salaries	792,262	799,828	7,566	798,420	6,158	625,019	641,127	16,109	554,472	470,594
Benefits	713,129	775,638	62,509	724,074	10,944	597,114	634,729	37,615	537,821	526,661
Student Supplies	673,809	635,769	(38,040)	675,031	1,222	412,258	535,456	123,198	609,929	496,892
Operating Expenses	1,919,766	1,713,313	(206,453)	1,968,968	49,202	1,328,409	1,429,248	100,839	1,650,127	1,378,155
Other	958,877	946,569	(12,308)	969,335	10,458	803,546	789,670	(13,875)	969,915	972,513
TOTAL EXPENSES	6,708,761	6,742,109	33,347	6,816,919	108,158	5,048,600	5,542,558	493,958	5,854,498	5,131,804
Total per ADA	26,360	25,708	(652)	26,784	(425)				21,351	14,872
NET INCOME / (LOSS)	(250,540)	(738,325)	487,785	(354,085)	103,545	852,149	(897,277)	1,749,427	(454,774)	(192,920)
OPERATING INCOME	549,686	63,079	486,607	446,141	103,545	1,519,419	(228,829)	1,748,248	366,070	626,451
EBITDA	708,337	208,244	500,093	615,250	93,087	1,655,695	(107,607)	1,763,302	515,141	779,592

6

Cash Balance (in \$1,000's)



Year-End Cash Balance

Projected	Budget	Variance
3,914,098	3,086,752	827,346

7

Balance Sheet	6/30/2022	3/31/2023	4/30/2023	6/30/2023 FC
Assets				
Cash, Operating	4,446,002	3,844,803	4,963,365	3,914,098
Cash, Restricted	0	0	0	0
Accounts Receivable	869,180	191,495	61,913	818,358
Due From Others	10	7	345	345
Other Assets	42,967	15,011	15,011	65,726
Net Fixed Assets	26,668,250	26,066,707	26,000,078	25,867,122
Total Assets	32,026,409	30,118,023	31,040,713	30,665,649
Liabilities				
A/P & Payroll	1,313,436	364,063	331,745	192,637
Due to Others	457,158	370,243	360,198	1,278,574
Deferred Revenue	711,322	161,460	161,460	161,460
Other Liabilities	0	0	0	0
Total Debt	7,375,627	7,181,789	7,166,294	7,114,652
Total Liabilities	9,857,543	8,077,556	8,019,698	8,747,323
Equity				
Beginning Fund Bal.	22,623,639	22,168,866	22,168,866	22,168,866
Net Income/(Loss)	(454,774)	(128,399)	852,149	(250,540)
Total Equity	22,168,866	22,040,466	23,021,015	21,918,326
Total Liabilities & Equity	32,026,409	30,118,022	31,040,712	30,665,649
Days Cash on Hand	322	233	307	242
Cash Reserve %	88.3%	63.9%	84.0%	66.2%



MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

Financial Analysis

April 2023

Net Income

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$251K in FY22-23 compared to -\$738K in the board approved budget. Reasons for this positive \$488K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2023, the school's cash balance was \$4.96M. By June 30, 2023, the school's cash balance is projected to be \$3.91M, which represents a 66% reserve.

As of April 30, 2023, the Accounts Receivable balance was \$62K, down from \$192K in the previous month, due to the receipt of revenue earned in FY21-22.

As of April 30, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$332K, compared to \$364K in the prior month.

As of April 30, 2023, MORCS had a debt balance of \$7.17M compared to \$7.18M in the prior month. An additional \$52K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY22-23 is projected to be \$6.46M, which is \$454K or 7.6% over budgeted revenue of \$6.00M.

Child Nutrition State Revenue – is projected to be above budget by \$79K due to higher reimbursement rates for Nutrition Program and higher student participation rates.

Other Federal Revenue - is projected to be below budget by \$181K due to moving more ESSER III funds into the current year.

Mandate Block Grant Revenue - is projected to be below budget by \$356K due to the elimination of a one-time discretionary block grant

ASES Revenue - is projected to be above budget by \$80K based on the GAN letter. It is offset by the additional ASES costs.

ELOP Revenue - is projected to be above budget by \$160K

Other State Revenue - is projected to be above budget by \$647K primarily due Hold Harmless revenue

Other Local Revenue - is projected to be over budget by \$44K due to an increase in SPED AB602 revenue.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Expenses

Total expenses for FY22-23 are projected to be \$6.71M, which is \$33K or 0.5% under budgeted expenditures of \$6.74M.

Certificated Salaries are projected to be lower than budget by \$220K

STRS expenses are projected to be lower than budget by \$62K

Nutrition Program Food Supplies are projected to be higher than budget by \$34K due to higher cost rates for the nutrition program. The additional expense is offset by higher revenue rates

Prop 39 rent costs are projected to be lower than budget by \$56K

Advertising costs are projected to be higher than budget by \$23K due to the allocation of additional costs for painting two murals at the school

ASES Services are projected to be higher than budget by \$80K. This expense will be covered by additional ASES Revenue.

Other Consultants & Services are projected to be higher than budget by \$48K. This expense will be covered by ESSER III funds

ADA

Budgeted P2 ADA is 262.26 based on enrollment of 279 and a 94.0% attendance rate.

Forecast P2 ADA is 254.51 based on enrollment of 280 and a 92.0% attendance rate.

Actual ADA through Month 8 is 254.50 with ending enrollment of 280 and a 91.9% attendance rate.

In Month 8, ADA was 251.54 with a 89.8% attendance rate.

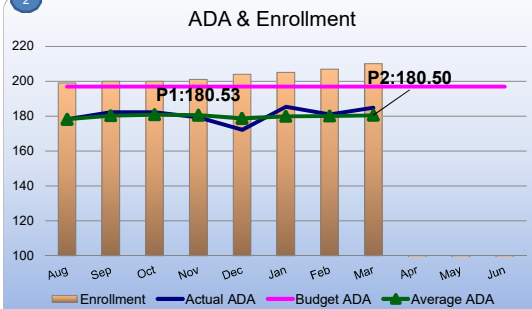
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (April 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2



KEY POINTS

P1 ADA was 178.60
 P2 ADA was 180.50 or 88.9% with ending enrollment of 210 students.

Net Income is forecasted to be \$12K, \$8K above budgeted.

Revenue is projected to be lower than budgeted by \$69K. Lower LCFF revenue is offset by higher Nutrition program reimbursement rates, higher SPED revenue rates, and higher ESSER II and ESSER III allocations for the current year.

Expense is projected to be lower than budget by \$77K.

Nutrition Expense - higher by \$90K
 Luminaries - \$48K
 Rent - lower by \$70K

Cash on hand at June 30, 2023 is forecasted to be \$916K which represents 22.1 % of total expenses.

3 Average Daily Attendance Analysis

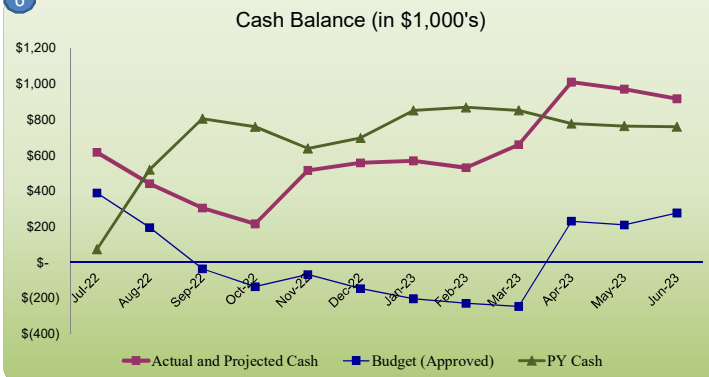
Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	210	210	214	(4)	210	203
ADA %	88.9%	89.0%	92.0%	-3.0%	89.0%	84.0%
Average ADA	180.50	180.50	196.88	(16.38)	180.50	166.27

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	85.0%	92.0%	7.0%	88.1%
3-Year Average %	88.6%	91.1%	2.4%	91.6%
District UPP C. Grant Cap	85.6%	86.0%	0.4%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 04/30/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	2,844,786	2,993,252	(148,466)	2,844,786	0	2,150,259	2,126,442	23,817	2,663,031	2,306,709
Federal Revenue	802,122	716,794	85,328	800,976	1,146	351,207	501,178	(149,971)	319,149	464,271
State Revenue	285,632	333,639	(48,007)	285,043	589	1,050,431	275,073	775,359	55,187	77,458
Other Local Revenue	247,593	223,667	23,926	247,593	0	183,050	166,706	16,344	498,496	147,038
Grants/Fundraising	27,760	10,000	17,760	21,785	5,975	26,391	10,000	16,391	42,408	0
TOTAL REVENUE	4,207,893	4,277,352	(69,459)	4,200,183	7,709	3,761,339	3,079,399	681,940	3,578,271	2,995,476
Total per ADA	23,312	21,726	1,587	23,270	43				21,521	16,537
w/o Grants/Fundraising	23,159	21,675	1,484	23,149	10				21,266	16,537
Certificated Salaries	1,393,002	1,556,276	163,274	1,396,621	3,619	1,127,604	1,256,911	129,307	1,205,361	927,459
Classified Salaries	552,005	551,289	(716)	550,961	(1,044)	440,454	446,730	6,275	467,551	400,268
Benefits	641,540	692,756	51,216	639,975	(1,565)	549,241	568,093	18,851	509,496	446,740
Student Supplies	393,668	281,582	(112,087)	391,304	(2,364)	234,265	252,387	18,122	236,691	193,179
Operating Expenses	1,171,919	1,147,160	(24,759)	1,168,119	(3,799)	958,219	957,083	(1,136)	1,026,636	863,538
Other	43,727	43,798	71	43,727	0	36,451	36,523	71	44,748	50,635
TOTAL EXPENSES	4,195,861	4,272,861	77,000	4,190,706	(5,154)	3,346,235	3,517,726	171,491	3,490,483	2,881,818
Total per ADA	23,246	21,703	(1,543)	23,217	29				20,993	15,909
NET INCOME / (LOSS)	12,032	4,491	7,541	9,477	2,555	415,103	(438,327)	853,431	87,788	113,657
OPERATING INCOME	55,759	48,289	7,470	53,204	2,555	451,555	(401,804)	853,359	132,536	164,293
EBITDA	55,759	48,289	7,470	53,204	2,555	451,555	(401,804)	853,359	132,536	164,293

6



Year-End Cash Balance		
Projected	Budget	Variance
916,068	276,296	639,772

7

Balance Sheet	6/30/2022	3/31/2023	4/30/2023	6/30/2023 FC
Assets				
Cash, Operating	760,339	658,836	1,009,937	916,068
Cash, Restricted	0	0	0	0
Accounts Receivable	446,532	295,362	233,826	828,488
Due From Others	511	375	375	375
Other Assets	28,170	2,644	2,644	32,222
Net Fixed Assets	87,408	59,236	55,560	48,285
Total Assets	1,322,959	1,016,454	1,302,342	1,825,438
Liabilities				
A/P & Payroll	301,760	309,626	289,327	344,342
Due to Others	28,590	1	1	871,153
Deferred Revenue	394,698	0	0	0
Other Liabilities	0	0	0	0
Total Debt	(0)	(0)	(0)	(0)
Total Liabilities	725,048	309,627	289,328	1,215,495
Equity				
Beginning Fund Bal.	510,123	597,911	597,911	597,911
Net Income/(Loss)	87,788	108,916	415,103	12,032
Total Equity	597,911	706,827	1,013,015	609,943
Total Liabilities & Equity	1,322,959	1,016,454	1,302,343	1,825,438
Days Cash on Hand	81	58	89	81
Cash Reserve %	22.1%	15.9%	24.3%	22.1%



Bert Corona Charter High School Financial Analysis April 2023

Net Income

Bert Corona Charter High School is projected to achieve a net income of \$12K in FY22-23 compared to \$5K in the board approved budget. Reasons for this positive \$8K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2023, the school's cash balance was \$1.01M. By June 30, 2023, the school's cash balance is projected to be \$916K, which represents a 22% reserve.

As of April 30, 2023, the Accounts Receivable balance was \$234K, down from \$295K in the previous month, due to the receipt of revenue earned in FY21-22.

As of April 30, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$289K, compared to \$310K in the prior month.

As of April 30, 2023, BCHS had zero debt balance.

Income Statement

Revenue

Total revenue for FY22-23 is projected to be \$4.21M, which is \$70K or 1.6% under budgeted revenue of \$4.28M.

LCFF Revenue – is projected to be below budget by \$148K due to lower ADA but higher LCFF rates

Child Nutrition Federal Revenue – is projected to be above budget by \$71K due to higher reimbursement rates for Nutrition Program and higher student participation rates.

Child Nutrition State Revenue – is projected to be above budget by \$49K due to higher reimbursement rates for Nutrition Program and higher student participation rates.

Other State Revenue - is projected to be below budget by \$96K

Other Local Revenue - is projected to be over budget by \$22K due to an increase in SPED AB602 revenue.

Expenses

Total expenses for FY22-23 are projected to be \$4.20M, which is \$77K or 1.8% under budgeted expenditures of \$4.27M.

Certificated Salaries are projected to be lower than budget by \$163K

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Nutrition Program Food Supplies are projected to be higher than budget by \$97K due to higher cost rates for the nutrition program and higher student participation rates. The additional expense is offset by higher revenue rates

Rent costs are projected to be lower than budget by \$70K.

Other Consultants & Services are projected to be higher than budget by \$40K. This expense will be covered by ESSER II funds

ADA

Budgeted P2 ADA is 196.88 based on enrollment of 214 and a 92.0% attendance rate.

Forecast P2 ADA is 180.50 based on enrollment of 210 and a 89.0% attendance rate.

Actual ADA through Month 8 is 180.50 with ending enrollment of 210 and a 88.9% attendance rate.

In Month 8, ADA was 184.77 with a 88.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**YPI Charter Schools
Check Register
From 04/01/23 to 04/30/23**

Check #	Vendor Name	Date	Description	Amount
311186	7 LAYER IT SOLUTIONS, INC.	4/11/2023	4/23- PLATINUM NETWORK DEVICE PACKAGE	1,370.00
311230	7 LAYER IT SOLUTIONS, INC.	4/17/2023	BARRACUDA WEB SECURITY - 1 YEAR RENEWAL	14,568.00
311250	A&D LUXURY PHOTOBOOTH	4/25/2023	5/5/23 - 3-HOURS OF DIGITAL PHOTO BOOTH SERVICES FOR 8TH GRADE EVENT	400.00
311275	AFLAC WORLDWIDE HEADQUARTERS	4/26/2023	3/23- PREMIUM	1,676.46
311235	ALL ABOARD TOURS & TRAVEL	4/21/2023	4/5-4/7/23 - STUDENTS FIELD TRIP TO NORTHERN CALIFORNIA COLLEGE TOURS	40,849.00
311183	Amazon Capital Services	4/11/2023	OFFICE SUPPLIES	1,680.64
311222	Amazon Capital Services	4/13/2023	OFFICE SUPPLIES	361.30
311229	Amazon Capital Services	4/17/2023	COMPUTER SUPPLIES	359.12
311237	Amazon Capital Services	4/21/2023	BOOKS & MATERIALS	208.50
311262	Amazon Capital Services	4/26/2023	BOOKS & REFERENCE MATERIALS	2,650.78
311278	Amazon Capital Services	4/28/2023	WEBCAM AND SUPPLIES	1,106.53
311184	Amplified IT	4/11/2023	2/23- GOOGLE VOICE USER LICENSE	567.58
311223	AT&T	4/13/2023	3/23 - FAX SERVICE	178.07
311232	AT&T MOBILITY	4/17/2023	03/20 - 04/19/23 - CELLPHONES	10,905.52
311243	BDJtech	4/21/2023	OFFICE SUPPLIES	219.00
311288	BETTER 4 YOU MEALS, INC.	4/28/2023	2/23- STUDENTS MEALS	38,115.40
311206	Braille Abilities, LLC	4/11/2023	2/16/23- SPECIAL ED SERVICE	375.13
311251	BROOKS TRANSPORTATION INC	4/25/2023	5/4/23- ROUND TRIP TO HUNTINGTON GARDENS 6TH GRADE STUDENTS	1,370.00
311227	BSN SPORTS LLC	4/13/2023	5 OF: VOLLEYBALL	127.44
311266	BUR-CAL TERMITE & PEST CONTROL INC.	4/26/2023	4/4/23- TREATMENT FOR TERMITE	1,950.00
311261	Chromebook Parts.com	4/26/2023	HP 11 G8 EE CHROMEBOOK BACK COVER	1,467.56
311280	Chromebook Parts.com	4/28/2023	LENOVO 11 N23 YOGA CHROMEBOOK HINGE SET	32.82
311217	COOL TEMP HEATING, INC	4/11/2023	RELAY KIT	1,675.00
311192	CROSS COUNTRY EDUCATION	4/11/2023	3/22/23- SPECIAL ED SERVICES	24,197.86
311264	CROSS COUNTRY EDUCATION	4/26/2023	3/21/23-SPECIAL ED SERVICE	8,751.20
311197	DANIEL RIOS	4/11/2023	REIMBURSEMENT FOR SNACKS AND DRINKS FOR PARENTS CONFERENCE	214.69
311208	DIANA GAMEZ	4/11/2023	3/13/23 - 3/16/23 MEAL PER DIEM FOR CCSA CONFERENCE	207.50
311181	Disneyland Resort	4/3/2023	GRAD NITE PARK HOPPER TICKET	11,940.00
311188	EDLIO, LLC	4/11/2023	05/01/2023-4/30/2024- WEBSITE CONTENT MANAGEMENT SYSTEM	6,399.00
311204	El Milagro Bakery	4/11/2023	3/17/23- BREAKFAST GUATEQUES MIX. SWEET BREAD FOR STAFF DURING PARENT	852.00
311245	El Milagro Bakery	4/21/2023	3/16/23 - FOOD FOR STAFF DURING PARENT CONFERENCE	1,748.53
311247	El Milagro Bakery	4/21/2023	3/13-LUNCH FOR STAFF DURING PARENT CONFERENCE	440.00
311271	EMPLOYMENT DEVELOPMENT DEPARTMENT	4/26/2023	10/01-12/31/22 - SELD LOCAL EXPERIENCE CHARGE	184.48
311240	Eriverto Gonzales	4/21/2023	3/23- MAINTENANCE SERVICE	3,400.00
311239	EXED	4/21/2023	03/23 - MANAGEMENT CONTRACT FEE	22,836.59
311282	FRONTIER	4/28/2023	4/13-5/12/23- FAX 818-834-8075	258.46
311214	GREEN WORKS SOLUTIONS	4/11/2023	REPAIR GLASS DOOR ENTRY	12,441.00
311274	Health and Safety First	4/26/2023	CPRAED ADULT, CHILD CERTIFICATION TRAINING PEDIATRIC FIRST AID CERT	840.00
311241	HERNANDEZ JANITORIAL SERVICES	4/21/2023	3/16-3/31/23- MAINTENANCE SERVICE	1,980.00
311284	HERNANDEZ JANITORIAL SERVICES	4/28/2023	4/1-4/15/23- MAINTENANCE SERVICE	1,815.00
311257	HESS AND ASSOCIATES, INC.	4/26/2023	FY 2022-23- 3RD QUARTER RETIREMENT REPORT	535.00
311187	IMPACT CANINE SOLUTIONS	4/11/2023	3/27/23- CANINE SERVICE	600.00
311191	IRMA L SEPULVEDA	4/11/2023	MILES REIMBURSEMENT - TO DROP OFF FLYERS FOR SIGN IN DAY EVENT ON 2/11/2	15.33
311272	Jaime Martinez	4/26/2023	FY-23- SCHOLA RECRUITMENT PRO-6 MONTHS	10,500.00
311190	JEANNETTE M CRUZ REIBER	4/11/2023	01/23-03/23 - MONTHLY TEACHER CREDENTIAL SERVICE	1,800.00
311277	Jimmy Zepeda	4/26/2023	STUDENT MATERIALS	916.00
311203	KARINA GAMEZ	4/11/2023	10/14/22- COFFEE TRAVELOR FOR STAFF - PARENT CONFERENCE	88.28
311196	KELLY SPICERS STORES	4/11/2023	OFFICE SUPPLIES	999.33
311209	KIMBERLY PISTILLI	4/11/2023	3/21/23 - 3/24/23 MEAL PER DIEM FOR CABE CONFERENCE	207.25
311252	KNOTTS BERRY FARM	4/25/2023	5/4/23- STUDENTS TICKETS TO KNOTTS BERRY FARM 7TH GRADE	3,760.00
311255	KNOTTS BERRY FARM	4/25/2023	4/28/23- FIELD TRIP TO KNOTTS BERRY FARM 8TH GRADE STUDENTS	3,700.00
311225	LA DEPT. OF WATER AND POWER	4/13/2023	3/2-3/31/23 - ELECTRIC CHARGES	5,400.08
311281	LA DEPT. OF WATER AND POWER	4/28/2023	3/17-4/17/23- WATER CHARGES	3,175.65
311212	Latino Film Institute Youth Cinema Project	4/11/2023	2/23- INSTRUCTIONAL SERVICE CINEMA FILM MAKING	22,496.84
311265	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	4/26/2023	3/20/23- LEGAL SERVICE	4,758.50
311276	LUIS BASURTO	4/26/2023	BOYS VOLLEYBALL UNIFORMS	1,000.00
311205	LUIS GIRON	4/11/2023	3/23- LANDSCAPING SERVICE	800.00
311233	MAJOR METROPOLITAN SECURITY	4/21/2023	5/23- MONITORING SERVICE FOR FIRE ALARM	405.00
311195	MARIA FATIMA ORTIZ	4/11/2023	3/21-ROUND TRIP TO HOLOCAUST MUSEUM 7TH GRADE STUDENTS	2,091.00
311253	MARIA FATIMA ORTIZ	4/25/2023	5/4/23- FIELD TRIP TO KNOTTS BERRY FARM 7TH GRADE STUDENTS	6,744.00
311207	MARIANA MYERS	4/11/2023	3/21/23 - 3/24/23 MEAL PER DIEM FOR CABE CONFERENCE	207.25
311201	MASERGY CLOUD COMMUNICATIONS, INC	4/11/2023	3/23- COMMUNICATION SERVICE	1,815.82
311202	MCCALLA COMPANY	4/11/2023	CUSTODIAL SUPPLIES	320.91
311263	MCCALLA COMPANY	4/26/2023	CUSTODIAL SUPPLIES	964.68
311210	MULTI-HEALTH SYSTEMS, INC	4/11/2023	MULTIDIMENSIONAL. ANXIETY SCALE-SPED	595.00
311198	NIGEL BEAUTY EMPORIUM	4/11/2023	STUDENT MATERIALS FOR AFTER SCHOOL CLUB LESSONS	2,131.31
311256	NORTHWEST EVALUATION ASSOCIATION	4/26/2023	ONLINE MAP GROW SKILLS K-12	2,835.00
311182	Odyssey	4/3/2023	4/22/23- NIGHTS BALL EVENT RENT (100) GUEST	7,744.39
311231	PETER HUANG AND LORETTA HUANG	4/17/2023	3/15-4/10/23 ELECTRIC CHARGES	310.47
311249	PETER HUANG AND LORETTA HUANG	4/24/2023	05/23 - RENT	3,640.00
311216	PRN NURSING CONSULTANTS, LLC	4/11/2023	12/15/2022- SPECIAL ED SERVICES	235.00
311259	PRN NURSING CONSULTANTS, LLC	4/26/2023	3/14/23- SPECIAL ED SERVICE	1,825.00
311199	PUC NATIONAL	4/11/2023	09/01/2022-06/30/2023- INDUCTION PROGRAM FOR 7 STAFF	16,800.00
311254	PUPPIES AND REPTILES FOR PARTIES LLC	4/25/2023	5/5/23 - 3 HOURS PUPPY PETTING ZOO. 8TH GRADE CASA MENTAL HEALTH DAY EVE	865.00
311224	PUROSERVE	4/13/2023	4/23 - RO RENTAL	185.90
311238	PUROSERVE	4/21/2023	4/23-RO RENTAL	130.30
311244	Quadient Finance USA, Inc.	4/21/2023	3/20- POSTAGE	300.00
311242	REPUBLIC SERVICES #902	4/21/2023	4/23- WASTE DISPOSAL SERVICE	1,492.90
311211	REVOLUTION FOODS, PBC	4/11/2023	2/23- STUDENTS MEALS	28,439.00
311269	REVOLUTION FOODS, PBC	4/26/2023	3/23- STUDENTS MEALS	39,510.20
311286	REVOLUTION FOODS, PBC	4/28/2023	3/23- STUDENTS MEALS	17,005.60
311215	RICOH USA Inc.	4/11/2023	CARTRIDGE SHIPPING CHARGES	86.00
311273	RICOH USA Inc.	4/26/2023	3/20-4/19/23- COPIER LEASE	2,881.24
311220	RIPPLE EFFECTS, INC	4/11/2023	RIPPLE EFFECTS LICENSE	13,950.00
311287	Riverside Assessments, LLC	4/28/2023	WJIV ACHIEVEMENT STANDARD & EXTENDED FORM B TEST FOR SPED	311.37
311248	San Fernando Valley Japanese American Community Center	4/24/2023	05/23- RENT	12,535.00

311267	SAN FERNANDO VALLEY JAPANESE AMERICAN COMMUNITY CENT	4/26/2023	02/23-03/23 - CLEANING OF ROOMS	400.00
311189	SCOOT EDUCATION INC.	4/11/2023	3/22-3/24/23- SUBSTITUTE SERVICE	1,595.00
311258	SCOOT EDUCATION INC.	4/26/2023	4/13/23- SUBSTITUTE SERVICE	1,595.00
311218	SHERRI PRESTON	4/11/2023	REIMBURSEMENT FOR INGREDIENTS FOR COOKING VEGAN CLUB	230.00
311236	SOUTHERN CALIFORNIA GAS COMPANY	4/21/2023	3/15-4/13/23- GAS CHARGES	1,162.16
311234	Sparkletts	4/21/2023	04/23 - WATER BOTTLED SERVICE	187.08
311213	SUCCESS FOR ALL FOUNDATION, INC.	4/11/2023	FY22/23 - TECHNOLOGY FEE	600.00
311228	SYNCB/AMAZON	4/13/2023	MEMORIAL PARK BENCH	710.66
311193	The Education Team	4/11/2023	3/13-3/17/2023- SUBSTITUTE SERVICE	9,270.21
311268	The Education Team	4/26/2023	3/20-3/24/23- SUBSTITUTE SERVICE	4,056.05
311283	The Education Team	4/28/2023	3/27-3/30/23- SUBSTITUTE SERVICE	2,345.80
311185	Think Together	4/11/2023	3/23- INSTALLMENT # 9 COMPREHENSIVE MANAGEMENT OF ASES	38,497.13
311226	TIME WARNER CABLE	4/13/2023	3/31-4/30/23 INTERNET ACCT# 2611	1,233.41
311246	TIME WARNER CABLE	4/21/2023	3/16-4/15/23- Internet Acc# 9720	1,158.16
311270	TIME WARNER CABLE	4/26/2023	4/9-5/8/2023- INTERNET ACC# 8077	1,277.99
311285	TIME WARNER CABLE	4/28/2023	4/16-5/15/23- INTERNET ACC# 9720	2,243.73
311200	TOTAL EDUCATION SOLUTIONS	4/11/2023	2/2023- SPECIAL ED SERVICE	9,945.00
311260	TOTAL EDUCATION SOLUTIONS	4/26/2023	3/23- SPECIAL ED SERVICE	11,645.00
311221	UNIQUE CORALS, INC	4/11/2023	8/22/22- CLEANING SERVICE TO THE SCHOOL AQUARIUM	212.60
311194	WAXIE SANITARY SUPPLY	4/11/2023	CUSTODIAL SUPPLIES	748.80
311279	WAXIE SANITARY SUPPLY	4/28/2023	CUSTODIAL SUPPLIES	1,702.74

538,646.28