

YPI Charter Schools Inc - Financial Dashboard (March 2023)

1

Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

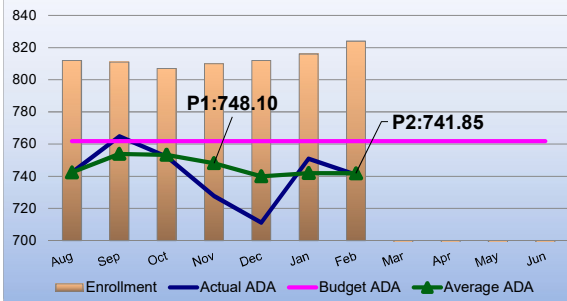


Year-End Cash



2

ADA & Enrollment



KEY POINTS

Cash on hand at June 30, 2021 was \$7.1M which represents 42.1% of total expenses.

3

Average Daily Attendance Analysis

Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	824	823	815	8	810	832
ADA %	91.2%	91.0%	92.0%	-1.0%	92.8%	90.1%
Average ADA	741.85	742.26	761.82	(19.56)	751.31	749.87

4

LCFF Supplemental & Concentration Grant Factors

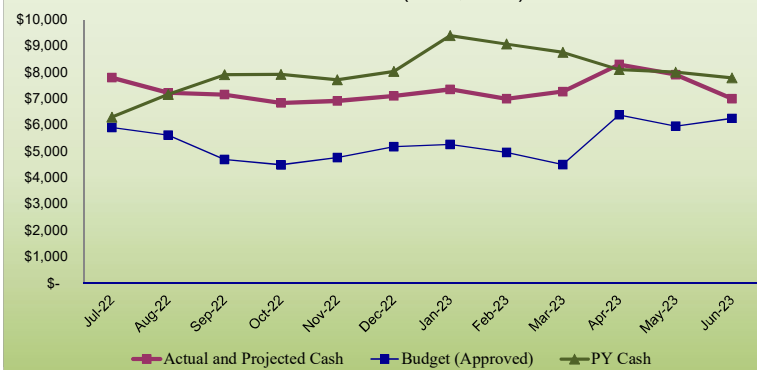
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	87.9%	91.5%	3.7%	89.4%
3-Year Average %	89.8%	91.0%	1.2%	90.3%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

5

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 03/31/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	10,199,137	10,161,707	37,431	10,316,984	(117,846)	6,714,071	6,563,756	150,315	9,754,158	9,729,105
Federal Revenue	2,865,604	3,317,749	(452,145)	3,404,774	(539,170)	1,222,820	551,185	671,635	3,541,853	3,574,745
State Revenue	3,388,556	2,567,108	821,448	2,875,494	513,062	3,661,570	1,743,011	1,918,558	804,879	700,580
Other Local Revenue	1,109,324	941,239	168,085	1,099,496	9,828	751,778	658,712	93,066	2,459,463	672,847
Grants/Fundraising	84,495	70,500	13,995	90,375	(5,880)	50,490	66,102	(15,612)	120,115	22,402
TOTAL REVENUE	17,647,117	17,058,302	588,814	17,787,122	(140,006)	12,400,729	9,582,766	2,817,963	16,680,468	14,699,678
Total per ADA	23,775	22,392	1,383	23,963	(189)				22,244	16,659
w/o Grants/Fundraising	23,661	22,299	1,362	23,842	(181)				22,084	16,634
Certificated Salaries	5,325,069	5,779,086	(454,017)	5,443,944	118,875	3,791,608	4,195,172	(403,564)	4,790,308	3,929,911
Classified Salaries	2,577,826	2,595,916	(18,091)	2,606,123	28,297	1,838,431	1,865,066	(26,635)	1,990,644	1,721,444
Benefits	2,546,340	2,626,932	(80,592)	2,555,945	9,605	1,965,190	1,944,720	(20,470)	1,999,130	1,764,328
Student Supplies	1,978,163	1,661,685	(316,478)	1,975,627	(2,536)	1,150,388	1,335,669	(185,281)	1,486,062	1,177,030
Operating Expenses	4,408,218	3,942,431	(465,787)	4,270,185	(138,033)	2,980,866	2,987,852	(6,986)	5,228,640	4,872,782
Other	1,101,809	1,080,156	(21,653)	1,092,263	(9,546)	825,108	812,558	(12,550)	1,104,844	1,308,038
TOTAL EXPENSES	17,937,425	17,686,205	(251,219)	17,944,087	6,662	12,551,591	13,141,038	589,446	16,599,627	14,773,534
Total per ADA	24,166	23,216	(950)	24,175	(9)				22,137	16,743
NET INCOME / (LOSS)	(290,308)	(627,903)	337,595	(156,965)	(133,343)	(150,862)	(3,558,272)	3,407,409	80,840	(73,856)
OPERATING INCOME	642,392	307,088	335,304	775,080	(132,687)	549,979	(2,854,926)	3,404,905	1,051,695	1,068,220
EBITDA	811,501	452,253	359,248	935,298	(123,797)	674,245	(2,745,714)	3,419,959	1,185,684	1,234,183

6

Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
7,067,735	6,257,786	809,950

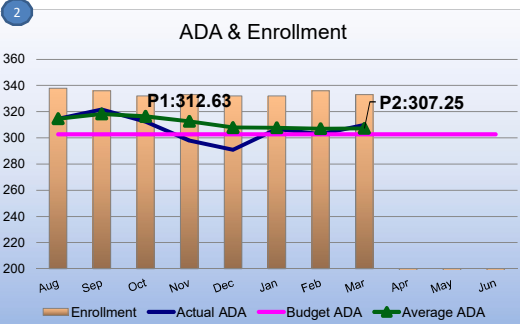
7

Balance Sheet	6/30/2022	2/28/2023	3/31/2023	6/30/2023 FC
Assets				
Cash, Operating	7,782,943	7,006,153	7,273,520	7,150,881
Cash, Restricted	0	0	0	0
Accounts Receivable	3,944,912	997,438	918,900	2,773,240
Due From Others	8,247	8,192	8,082	8,082
Other Assets	143,889	146,065	146,065	287,261
Net Fixed Assets	27,008,033	26,465,086	26,387,582	26,155,723
Total Assets	38,888,024	34,622,934	34,734,149	36,375,188
Liabilities				
A/P & Payroll	3,230,869	(583,220)	(403,525)	(409,013)
Due to Others	677,368	677,368	677,368	677,368
Deferred Revenue	1,611,295	1,611,295	1,611,295	1,611,295
Other Liabilities	0	0	0	0
Total Debt	7,375,627	7,017,407	6,996,133	8,709,835
Total Liabilities	12,895,159	8,722,850	8,881,271	10,589,484
Equity				
Beginning Fund Bal.	25,912,026	25,992,866	25,992,866	25,992,866
Net Income/(Loss)	80,840	(118,214)	(150,862)	(375,079)
Total Equity	25,992,866	25,874,652	25,842,003	25,617,787
Total Liabilities & Equity	33,287,653	33,010,273	32,988,999	34,702,701
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	182	150	156	153
Cash Reserve %	49.8%	41.2%	42.8%	42.1%

BERT CORONA CHARTER SCHOOL - Financial Dashboard (March 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

P1 ADA was 312.65
 P2 ADA was 307.25 or 92.0% with ending enrollment of 333 students. Future months enrollment is forecasted at 333 students with ADA of 94%.

Net Income is forecasted to be \$54K, \$52K below budget.

Revenue is projected to be higher than budget by \$204K primarily due to higher ADA, higher Nutrition program reimbursement rates, and higher SPED revenue rates.

Expense is projected to be higher than budget by \$255K.
 Nutrition Expense \$106K
 Vendor Repairs \$100K

Cash on hand at June 30, 2021 is forecasted to be \$2.9M which represents 41.8% of total expenses.

3 Average Daily Attendance Analysis

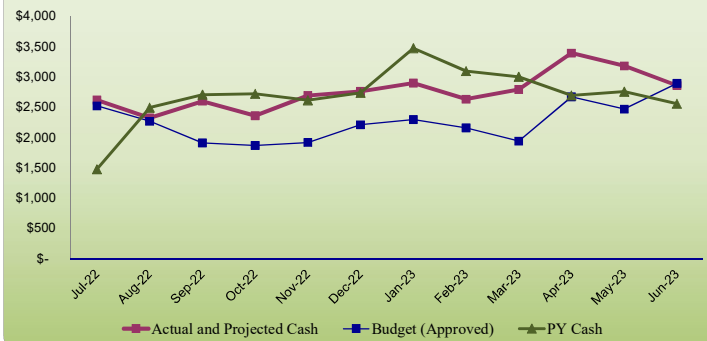
Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	333	333	322	11	333	340
ADA %	92.0%	92.0%	94.0%	-2.0%	92.1%	90.0%
Average ADA	307.25	307.25	302.68	4.57	307.58	309.40

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	84.8%	87.8%	3.1%	84.3%
3-Year Average %	86.0%	87.0%	1.0%	84.8%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 03/31/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	3,999,211	3,818,103	181,107	4,003,703	(4,492)	2,620,978	2,514,614	106,364	3,757,942	3,693,874
Federal Revenue	1,002,486	1,330,212	(327,726)	1,223,757	(221,270)	477,445	236,178	241,267	2,303,579	2,386,358
State Revenue	1,421,361	1,163,389	257,972	1,333,798	87,564	1,397,555	753,389	644,166	489,385	384,903
Other Local Revenue	506,971	429,962	77,009	507,294	(323)	340,836	301,775	39,062	951,200	283,291
Grants/Fundraising	50,750	35,500	15,250	50,750	0	20,750	35,471	(14,721)	36,957	15,000
TOTAL REVENUE	6,980,780	6,777,167	203,612	7,119,301	(138,522)	4,857,565	3,841,427	1,016,138	7,539,062	6,763,426
Total per ADA	22,720	22,391	330	23,171	(451)				24,367	18,990
w/o Grants/Fundraising	22,555	22,273	282	23,006	(451)				24,247	18,948
Certificated Salaries	1,835,704	1,952,858	117,155	1,834,852	(851)	1,325,217	1,421,974	96,757	1,596,989	1,399,355
Classified Salaries	919,285	948,784	29,499	922,524	3,240	658,069	669,473	11,404	730,580	581,292
Benefits	851,032	886,805	35,773	851,504	472	655,302	652,896	(2,406)	667,017	608,949
Student Supplies	902,421	734,927	(167,494)	940,714	38,294	508,076	581,297	73,221	630,309	478,901
Operating Expenses	2,330,414	2,059,109	(271,305)	2,339,922	9,508	1,757,619	1,546,906	(210,713)	3,363,915	3,423,537
Other	87,626	88,753	1,127	87,057	(569)	66,241	67,581	1,340	102,427	265,986
TOTAL EXPENSES	6,926,480	6,671,236	(255,245)	6,976,574	50,093	4,970,525	4,940,128	(30,397)	7,091,237	6,758,019
Total per ADA	22,543	22,041	(503)	22,707	(163)				22,919	18,975
NET INCOME / (LOSS)	54,300	105,932	(51,632)	142,728	(88,428)	(112,960)	(1,098,701)	985,741	447,826	5,408
OPERATING INCOME	141,925	194,684	(52,759)	229,785	(87,859)	(46,719)	(1,031,119)	984,400	550,252	271,394
EBITDA	141,925	194,684	(52,759)	229,785	(87,859)	(46,719)	(1,031,119)	984,400	550,252	271,394

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,855,336	2,890,583	(35,247)

Balance Sheet	6/30/2022	2/28/2023	3/31/2023	6/30/2023 FC
Assets				
Cash, Operating	2,555,367	2,630,588	2,789,733	2,855,336
Cash, Restricted	0	0	0	0
Accounts Receivable	2,629,201	428,819	406,755	1,329,132
Due From Others	7,513	7,475	7,475	7,475
Other Assets	45,734	111,802	111,802	158,878
Net Fixed Assets	250,630	268,017	260,889	239,505
Total Assets	5,488,444	3,446,702	3,576,655	4,590,325
Liabilities				
A/P & Payroll	1,549,089	287,878	325,686	290,456
Due to Others	191,620	130,753	121,468	1,003,109
Deferred Revenue	505,275	0	0	0
Other Liabilities	0	0	0	0
Total Debt	0	0	0	0
Total Liabilities	2,245,984	418,631	447,154	1,293,565
Equity				
Beginning Fund Bal.	2,794,635	3,242,461	3,242,461	3,242,461
Net Income/(Loss)	447,826	(214,390)	(112,960)	54,300
Total Equity	3,242,461	3,028,071	3,129,501	3,296,760
Total Liabilities & Equity	5,488,444	3,446,702	3,576,655	4,590,325
Days Cash on Hand	133	139	149	152
Cash Reserve %	36.6%	38.2%	40.8%	41.8%



BERT CORONA CHARTER SCHOOL

Financial Analysis

March 2023

Net Income

Bert Corona Charter School is projected to achieve a net income of \$54K in FY22-23 compared to \$106K in the board approved budget. Reasons for this negative \$52K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of March 31, 2023, the school's cash balance was \$2.79M. By June 30, 2023, the school's cash balance is projected to be \$2.87M, which represents a 42% reserve.

As of March 31, 2023, the Accounts Receivable balance was \$407K, down from \$429K in the previous month, due to the receipt of revenue earned in FY21-22.

As of March 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$326K, compared to \$288K in the prior month.

As of March 31, 2023, BCCS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY22-23 is projected to be \$6.98M, which is \$204K or 3.0% over budgeted revenue of \$6.78M.

LCFF Revenue – is projected to be above budget by \$181K due to higher ADA and higher LCFF rates

Child Nutrition Federal Revenue – is projected to be above budget by \$50K due to higher reimbursement rates for Nutrition Program.

Other Federal Revenue - is projected to be under budget by \$363K due to moving ESSER III funds into future years.

Child Nutrition State Revenue – is projected to be above budget by \$113K due to higher reimbursement rates for Nutrition Program.

Mandate Block Grant Revenue - is projected to be below budget by \$402K due to the elimination of a one-time discretionary block grant

SB740 Revenue - is projected to be above budget by \$100K

ELOP Revenue - is projected to be above budget by \$150K

Other State Revenue - is projected to be above budget by \$292K due Hold Harmless revenue

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Other Local Revenue - is projected to be over budget by \$63K due to an increase in SPED AB602 revenue.

Expenses

Total expenses for FY22-23 are projected to be \$6.93M, which is \$255K or 3.6% over budgeted expenditures of \$6.67M.

Core Curriculum are projected to be higher than budget by \$51K

Student Materials are projected to be higher than budget by \$21K

Nutrition Program Food Supplies are projected to be higher than budget by \$106K due to higher cost rates for the nutrition program. The additional expense is offset by higher revenue rates

Vendor Repairs are projected to be higher than budget by \$100K

Field Trips are projected to be higher than budget by \$22K

Contracted Substitute Teacher costs are projected to be higher than budget by \$55K. This expense is offset by savings in teacher salaries

ADA

Budgeted P2 ADA is 302.68 based on enrollment of 322 and a 94.0% attendance rate.

Forecast P2 ADA is 307.25 based on enrollment of 333 and a 92.0% attendance rate.

Actual ADA through Month 8 is 307.25 with ending enrollment of 333 and a 92.0% attendance rate.

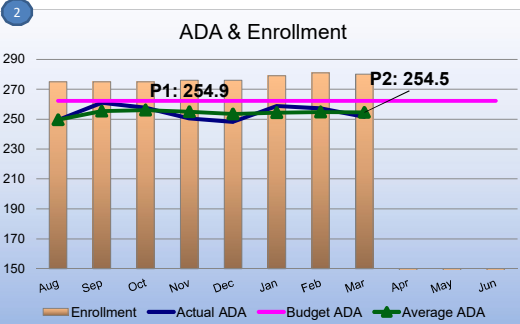
In Month 8, ADA was 309.77 with a 93.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (March 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

P1 ADA was 255.07
 P2 ADA was 254.50 or 91.9% with ending enrollment of 280 students. Future months enrollment is forecasted at 275 students with ADA of 94%.

Net Operating Income is forecasted to be \$446K, \$383K above budgeted.

Revenue is projected to be higher than budgeted by \$459K primarily due to Hold Harmless revenue, higher Nutrition program reimbursement rates, and higher SPED revenue rates.

Expense is projected to be higher than budget by \$75K.

Salaries \$190K lower
 Nutrition Expense \$42K higher
 Luminaries \$48K higher
 Advertisement \$23K higher
 Intra-Agency \$48 higher

Cash on hand at June 30, 2021 is forecasted to be \$3.4M which represents 56.7% of total expenses.

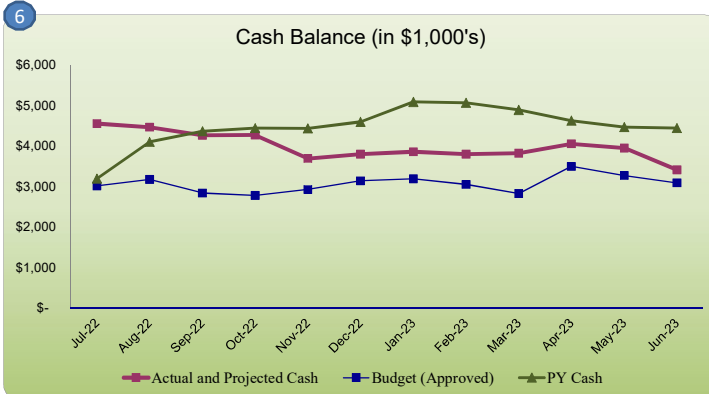
3 Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	280	280	279	1	275	289
ADA %	91.9%	92.0%	94.0%	-2.0%	92.0%	93.0%
Average ADA	254.50	254.51	262.26	(7.75)	255.64	274.20

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.5%	95.7%	2.1%	96.3%
3-Year Average %	94.8%	95.5%	0.7%	95.6%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 03/31/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	3,355,140	3,350,351	4,789	3,370,035	(14,894)	2,269,466	2,238,526	30,940	3,333,185	3,728,522
Federal Revenue	1,062,142	1,270,743	(208,601)	1,224,760	(162,617)	508,739	223,399	285,341	919,125	724,116
State Revenue	1,682,152	1,070,080	612,071	1,680,734	1,418	1,354,361	792,175	562,185	260,307	238,219
Other Local Revenue	351,441	287,609	63,832	352,547	(1,106)	256,314	203,383	52,932	846,358	240,624
Grants/Fundraising	11,960	25,000	(13,040)	11,960	0	11,460	25,000	(13,540)	40,750	7,402
TOTAL REVENUE	6,462,834	6,003,783	459,051	6,640,034	(177,200)	4,400,340	3,482,483	917,858	5,399,725	4,938,883
Total per ADA	25,393	22,892	2,501	26,089	(696)				19,693	14,313
w/o Grants/Fundraising	25,346	22,797	2,549	26,042	(696)				19,544	14,291
Certificated Salaries	1,681,093	1,870,991	189,898	1,727,178	46,085	1,149,264	1,355,248	205,984	1,532,235	1,286,989
Classified Salaries	798,420	799,828	1,408	801,773	3,353	561,950	573,363	11,413	554,472	470,594
Benefits	724,074	775,638	51,565	738,817	14,744	538,777	569,747	30,970	537,821	526,661
Student Supplies	675,031	635,769	(39,262)	697,734	22,704	369,724	503,899	134,175	609,929	496,892
Operating Expenses	1,968,968	1,713,313	(255,654)	1,970,366	1,398	1,183,966	1,287,215	103,249	1,650,127	1,378,155
Other	969,335	946,569	(22,765)	957,300	(12,035)	725,058	711,183	(13,875)	969,915	972,513
TOTAL EXPENSES	6,816,919	6,742,109	(74,811)	6,893,169	76,250	4,528,739	5,000,656	471,917	5,854,498	5,131,804
Total per ADA	26,784	25,708	(1,077)	27,084	(300)				21,351	14,872
NET INCOME / (LOSS)	(354,085)	(738,325)	384,240	(253,135)	(100,950)	(128,399)	(1,518,174)	1,389,774	(454,774)	(192,920)
OPERATING INCOME	446,141	63,079	383,062	547,091	(100,950)	472,393	(916,203)	1,388,596	366,070	626,451
EBITDA	615,250	208,244	407,006	704,165	(88,916)	596,659	(806,991)	1,403,650	515,141	779,592



Year-End Cash Balance		
Projected	Budget	Variance
3,409,414	3,086,752	322,663

Balance Sheet	6/30/2022	2/28/2023	3/31/2023	6/30/2023 FC
Assets				
Cash, Operating	4,446,002	3,798,587	3,819,254	3,409,414
Cash, Restricted	0	0	0	0
Accounts Receivable	869,180	216,783	216,783	711,096
Due From Others	10	117	7	7
Other Assets	42,967	15,011	15,011	65,726
Net Fixed Assets	26,668,250	26,133,335	26,066,707	25,867,273
Total Assets	32,026,409	30,163,833	30,117,761	30,053,516
Liabilities				
A/P & Payroll	1,313,436	273,076	363,802	374,830
Due to Others	457,158	382,232	370,243	586,840
Deferred Revenue	711,322	161,460	161,460	161,460
Other Liabilities	0	0	0	0
Total Debt	7,375,627	7,181,789	7,181,789	7,115,605
Total Liabilities	9,857,543	7,998,557	8,077,295	8,238,735
Equity				
Beginning Fund Bal.	22,623,639	22,168,866	22,168,866	22,168,866
Net Income/(Loss)	(454,774)	(3,590)	(128,399)	(354,085)
Total Equity	22,168,866	22,165,275	22,040,466	21,814,781
Total Liabilities & Equity	32,026,409	30,163,833	30,117,761	30,053,516
Days Cash on Hand	322	228	232	207
Cash Reserve %	88.3%	62.3%	63.5%	56.7%



MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

Financial Analysis

March 2023

Net Income

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$354K in FY22-23 compared to -\$738K in the board approved budget. Reasons for this positive \$384K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of March 31, 2023, the school's cash balance was \$3.82M. By June 30, 2023, the school's cash balance is projected to be \$3.41M, which represents a 57% reserve.

As of March 31, 2023, the Accounts Receivable balance was \$217K, down from \$217K in the previous month, due to the receipt of revenue earned in FY21-22.

As of March 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$364K, compared to \$273K in the prior month.

As of March 31, 2023, MORCS had a debt balance of \$7.18M compared to \$7.18M in the prior month. An additional \$66K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY22-23 is projected to be \$6.46M, which is \$459K or 7.6% over budgeted revenue of \$6.00M.

Child Nutrition State Revenue – is projected to be above budget by \$80K due to higher reimbursement rates for Nutrition Program and higher student participation rates.

Other Federal Revenue - is projected to be below budget by \$181K due to moving more ESSER III funds into the current year.

Mandate Block Grant Revenue - is projected to be below budget by \$356K due to the elimination of a one-time discretionary block grant

ASES Revenue - is projected to be above budget by \$80K based on the GAN letter. It is offset by the additional ASES costs.

ELOP Revenue - is projected to be above budget by \$160K

Other State Revenue - is projected to be above budget by \$647K primarily due Hold Harmless revenue

Other Local Revenue - is projected to be over budget by \$44K due to an increase in SPED AB602 revenue.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Expenses

Total expenses for FY22-23 are projected to be \$6.82M, which is \$75K or 1.1% over budgeted expenditures of \$6.74M.

Certificated Salaries are projected to be lower than budget by \$190K

STRS expenses are projected to be lower than budget by \$44K

Nutrition Program Food Supplies are projected to be higher than budget by \$35K due to higher cost rates for the nutrition program. The additional expense is offset by higher revenue rates

Advertising costs are projected to be higher than budget by \$23K due to the allocation of additional costs for painting two murals at the school

ASES Services are projected to be higher than budget by \$80K. This expense will be covered by additional ASES Revenue.

Other Consultants & Services are projected to be higher than budget by \$48K. This expense will be covered by ESSER III funds

ADA

Budgeted P2 ADA is 262.26 based on enrollment of 279 and a 94.0% attendance rate.

Forecast P2 ADA is 254.51 based on enrollment of 280 and a 92.0% attendance rate.

Actual ADA through Month 8 is 254.50 with ending enrollment of 280 and a 91.9% attendance rate.

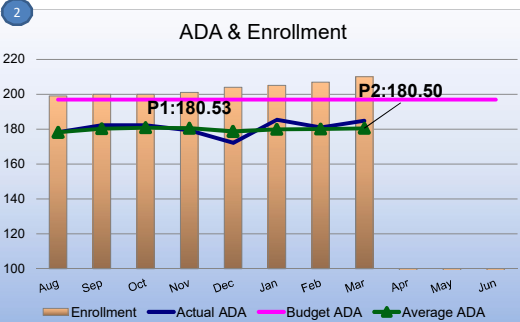
In Month 8, ADA was 251.54 with a 89.8% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (March 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

P1 ADA was 178.60
 P2 ADA was 180.50 or 88.9% with ending enrollment of 210 students. Future months enrollment is forecasted at 210 students with ADA of 90%.

Net Income is forecasted to be \$9K, \$5K above budgeted.

Revenue is projected to be lower than budgeted by \$77K. Lower LCFF revenue is offset by higher Nutrition program reimbursement rates, higher SPED revenue rates, and higher ESSER II and ESSER III allocations for the current year.

Expense is projected to be lower than budget by \$82K.

Nutrition Expense - higher by \$90K

Luminaries - \$48K

Rent - lower by \$70K

Cash on hand at June 30, 2021 is forecasted to be \$803K which represents 19.4% of total expenses.

3 Average Daily Attendance Analysis

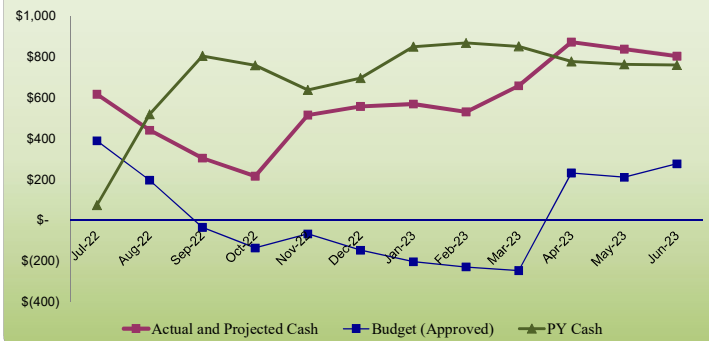
Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	210	210	214	(4)	202	203
ADA %	88.9%	89.0%	92.0%	-3.0%	89.0%	84.0%
Average ADA	180.50	180.50	196.88	(16.38)	179.62	166.27

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	85.0%	92.0%	7.0%	88.1%
3-Year Average %	88.6%	91.1%	2.4%	91.6%
District UPP C. Grant Cap	85.6%	86.0%	0.4%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 03/31/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	2,844,786	2,993,252	(148,466)	2,830,917	13,869	1,823,627	1,810,616	13,011	2,663,031	2,306,709
Federal Revenue	800,976	716,794	84,182	889,193	(88,217)	236,636	91,608	145,028	319,149	464,271
State Revenue	285,043	333,639	(48,595)	283,858	1,185	847,582	197,447	650,136	55,187	77,458
Other Local Revenue	247,593	223,667	23,926	246,419	1,174	151,308	153,555	(2,247)	498,496	147,038
Grants/Fundraising	21,785	10,000	11,785	15,899	5,886	18,280	5,630	12,649	42,408	0
TOTAL REVENUE	4,200,183	4,277,352	(77,168)	4,266,286	(66,103)	3,077,433	2,258,856	818,577	3,578,271	2,995,476
Total per ADA	23,270	21,726	1,544	23,636	(366)				21,521	16,537
w/o Grants/Fundraising	23,149	21,675	1,474	23,548	(399)				21,266	16,537
Certificated Salaries	1,396,621	1,556,276	159,656	1,411,465	14,844	1,014,480	1,124,508	110,028	1,205,361	927,459
Classified Salaries	550,961	551,289	328	554,737	3,776	390,686	400,219	9,533	467,551	400,268
Benefits	639,975	692,756	52,781	644,600	4,625	493,023	509,739	16,717	509,496	446,740
Student Supplies	391,304	281,582	(109,722)	387,674	(3,630)	187,953	241,977	54,025	236,691	193,179
Operating Expenses	1,168,119	1,147,160	(20,959)	1,205,407	37,288	849,562	862,044	12,482	1,026,636	863,538
Other	43,727	43,798	71	43,727	0	32,814	32,885	71	44,748	50,635
TOTAL EXPENSES	4,190,706	4,272,861	82,155	4,247,610	56,903	2,968,517	3,171,373	202,856	3,490,483	2,881,818
Total per ADA	23,217	21,703	(1,514)	23,532	(315)				20,993	15,909
NET INCOME / (LOSS)	9,477	4,491	4,986	18,677	(9,200)	108,916	(912,517)	1,021,433	87,788	113,657
OPERATING INCOME	53,204	48,289	4,915	62,404	(9,200)	141,730	(879,631)	1,021,361	132,536	164,293
EBITDA	53,204	48,289	4,915	62,404	(9,200)	141,730	(879,631)	1,021,361	132,536	164,293

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
803,248	276,296	526,952

Balance Sheet	6/30/2022	2/28/2023	3/31/2023	6/30/2023 FC
Assets				
Cash, Operating	760,339	530,378	658,640	803,248
Cash, Restricted	0	0	0	0
Accounts Receivable	446,532	351,836	295,362	733,011
Due From Others	511	375	375	375
Other Assets	28,170	2,644	2,644	32,222
Net Fixed Assets	87,408	62,913	59,236	48,323
Total Assets	1,322,959	948,146	1,016,258	1,617,180
Liabilities				
A/P & Payroll	301,760	239,592	309,430	328,144
Due to Others	28,590	1	1	681,648
Deferred Revenue	394,698	0	0	0
Other Liabilities	0	0	0	0
Total Debt	(0)	(0)	(0)	(0)
Total Liabilities	725,048	239,593	309,431	1,009,792
Equity				
Beginning Fund Bal.	510,123	597,911	597,911	597,911
Net Income/(Loss)	87,788	110,642	108,916	9,477
Total Equity	597,911	708,553	706,827	607,388
Total Liabilities & Equity	1,322,959	948,146	1,016,258	1,617,181
Days Cash on Hand	81	46	58	71
Cash Reserve %	22.1%	12.6%	15.9%	19.4%



Bert Corona Charter High School Financial Analysis March 2023

Net Income

Bert Corona Charter High School is projected to achieve a net income of \$10K in FY22-23 compared to \$5K in the board approved budget. Reasons for this positive \$5K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of March 31, 2023, the school's cash balance was \$659K. By June 30, 2023, the school's cash balance is projected to be \$803K, which represents a 19% reserve.

As of March 31, 2023, the Accounts Receivable balance was \$295K, down from \$352K in the previous month, due to the receipt of revenue earned in FY21-22.

As of March 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$309K, compared to \$240K in the prior month.

As of March 31, 2023, BCHS had zero debt balance.

Income Statement

Revenue

Total revenue for FY22-23 is projected to be \$4.20M, which is \$77K or 1.8% under budgeted revenue of \$4.28M.

LCFF Revenue – is projected to be below budget by \$1482K due to lower ADA but higher LCFF rates

Child Nutrition Federal Revenue – is projected to be above budget by \$70K due to higher reimbursement rates for Nutrition Program and higher student participation rates.

Child Nutrition State Revenue – is projected to be above budget by \$48K due to higher reimbursement rates for Nutrition Program and higher student participation rates.

Other State Revenue - is projected to be below budget by \$96K

Other Local Revenue - is projected to be over budget by \$22K due to an increase in SPED AB602 revenue.

Expenses

Total expenses for FY22-23 are projected to be \$4.19M, which is \$82K or 1.9% under budgeted expenditures of \$4.27M.

Certificated Salaries are projected to be lower than budget by \$160K

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Nutrition Program Food Supplies are projected to be higher than budget by \$98K due to higher cost rates for the nutrition program and higher student participation rates. The additional expense is offset by higher revenue rates

Rent costs are projected to be lower than budget by \$70K.

Other Consultants & Services are projected to be higher than budget by \$40K. This expense will be covered by ESSER II funds

ADA

Budgeted P2 ADA is 196.88 based on enrollment of 214 and a 92.0% attendance rate.

Forecast P2 ADA is 180.50 based on enrollment of 210 and a 89.0% attendance rate.

Actual ADA through Month 8 is 180.50 with ending enrollment of 210 and a 88.9% attendance rate.

In Month 8, ADA was 184.77 with a 88.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**YPI Charter Schools
Check Register
From 03/01/23 to 03/31/23**

Check #	Vendor Name	Date	Description	Amount
A011712	7 LAYER IT SOLUTIONS, INC.	3/7/2023	3/23- PLATINUM NETWORK DEVICE PACKAGE	1,370.00
311122	AFC Urgent Care Granada Hills	3/21/2023	TB SCREENINGS	150.00
311166	ALI DEMORGOLI	3/29/2023	FY21-22- STRS EXCESS REFUND	15.32
P039186	Amazon Capital Services	3/7/2023	ELOP afterschool club supplies	3,593.41
311096	Amazon Capital Services	3/13/2023	SUPPLIES	887.65
311110	Amazon Capital Services	3/21/2023	ELOP afterschool club supplies	5,199.02
A011710	Amplified IT	3/7/2023	1/23- GOOGLE REGULATORY FEE	535.18
311167	Annika Stenford	3/29/2023	FY21-22- STRS EXCESS REFUND	15.08
311120	AT&T	3/21/2023	2/23- FAX SERVICE	178.05
P039189	A-TECH SYSTEMS	3/7/2023	TESTING & MODIFYING THE FIRE ALARMS	695.00
311133	BUR-CAL TERMITE & PEST CONTROL INC.	3/21/2023	2/22/23 PEST CONTROL	1,155.00
311172	BUR-CAL TERMITE & PEST CONTROL INC.	3/30/2023	3/22/23- PEST CONTROL	385.00
311161	Catalina Marambio	3/29/2023	FY21-22- STRS EXCESS REFUND	1.97
311157	CHORD HICKS	3/29/2023	FY21-22- STRS EXCESS REFUND	82.54
E010744	Chromebook Parts.com	3/7/2023	10 OF: HP 11 G7 EE CHROMEBOOK LCD PANEL- NEW	240.79
311118	Chromebook Parts.com	3/21/2023	HP 11 G8 CHROMEBOOK BACK COVER	240.80
E010745	CLIFTONLARSONALLEN LLP	3/7/2023	TECHNOLOGY AND CLIENT SUPPORT	5,223.75
P039190	COOL TEMP HEATING, INC	3/7/2023	AC - MAINTENANCE SERVICE 22 UNITS	3,850.00
311102	CROSS COUNTRY EDUCATION	3/13/2023	2/21-2/24/23- ON-SITE BILINGUAL FLOATER	10,094.55
311125	CROSS COUNTRY EDUCATION	3/21/2023	2/27-3/3/23- ON-SITE BILINGUAL FLOATER	1,580.00
311080	CSDC REGISTRATION OFFICE	3/6/2023	2022 Conference Reg for Mr. King-Berg	ES99.00
311154	Cynthia Rodriguez	3/29/2023	FY21-22- STRS EXCESS REFUND	13.07
311144	DMV RENEWAL	3/22/2023	2023- REGISTRATION RENEWAL VIN # 1FMZK1YM1KKA70480	339.00
311145	DMV RENEWAL	3/22/2023	2023- REGISTRATION RENEWAL VIN# 1FMZK1YM3KKA854117	341.00
311146	DMV RENEWAL	3/22/2023	2023- REGISTRATION RENEWAL VIN# 1FMZK1YM6KKA36115	344.00
311141	EI Milagro Bakery	3/21/2023	LUNCH DURING EA TRAINING	145.74
311168	EI Milagro Bakery	3/29/2023	3/13/2023-FOOD FOR STAFF DURING PARENTS CONFERENCE	329.25
311106	Eriverto Gonzales	3/13/2023	2/23- MAINTENANCE SERVICE	3,570.00
311101	EXED	3/13/2023	02/23 - EXED SERVICES	22,865.43
311092	FREDDY ZEPEDA	3/7/2023	3/13/23 - 3/16/23 MEAL PER DIEM FOR CCSA CONFERENCE	207.50
311177	FRONTIER	3/30/2023	3/13-4/12/23- FAX 818 834-8075	284.09
P039193	Health and Safety First	3/7/2023	INSTALLATION OF AED ALARM CABINET. AND REQUIRED AED SIGNS	2,375.00
P039192	HERNANDEZ JANITORIAL SERVICES	3/7/2023	2/16-2/28/23- MAINTENANCE SERVICES	1,320.00
311128	HERNANDEZ JANITORIAL SERVICES	3/21/2023	3/1-3/15/23- MAINTENANCE SERVICE	1,980.00
311098	IMPACT CANINE SOLUTIONS	3/13/2023	2/22/23- CANINE SERVICE	400.00
311087	IRMA L SEPULVEDA	3/7/2023	3/13/23 - 3/16/23 MEAL PER DIEM FOR CCSA CONFERENCE	207.50
311153	Jahaira Osorio	3/29/2023	3/15/23 payroll - Remaining net payment	127.43
311134	Jaime Martinez	3/21/2023	FY-23- SCHOLA RECRUITMENT PRO-6 MONTHS	21,000.00
311162	JAMIE JOSSELYN	3/29/2023	FY21-22- STRS EXCESS REFUND	29.48
311164	JASMIN FLORENTINO	3/29/2023	FY21-22- STRS EXCESS REFUND	82.48
311159	JUAN CARLOS PEREZ	3/29/2023	FY21-22- STRS EXCESS REFUND	0.93
311158	KATIE LIECHTI	3/29/2023	FY21-22- STRS EXCESS REFUND	55.30
311085	KEVIN MYERS	3/7/2023	3/13/23 - 3/16/23 MEAL PER DIEM FOR CCSA CONFERENCE	207.50
311143	KNOTTS BERRY FARM	3/21/2023	3/29/23-8TH GRADE STUDENTS FIELD TRIP TO KNOTT'S BERRY FARM	3,219.00
311165	KRISTINA PENTZ	3/29/2023	FY21-22- STRS EXCESS REFUND	19.27
311104	LA DEPT. OF WATER AND POWER	3/13/2023	1/3-3/2/23- FIRE SERVICE CHARGES	11,623.02
311178	LA DEPT. OF WATER AND POWER	3/30/2023	2/16-3/17/23- SEWER CHARGES	3,060.12
311126	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	3/21/2023	2/23- LEGAL SERVICE	1,563.09
311097	LISA J NILES	3/13/2023	02/02-02/16/23 - CONSULTING SERVICES	1,550.00
311095	LOS ANGELES UNIFIED SCHOOL DISTRICT	3/7/2023	10/28/22 - FACILITY RENTAL CUSTODIAL CHARGE FOR HALLOWEEN MOVIE	183.08
P039191	Luminarias	3/7/2023	1/23- NON SPECIAL EDUCATION THERAPIST SERVICE	24,000.00
311116	MAJOR METROPOLITAN SECURITY	3/21/2023	4/23- MONITORING SERVICES	405.00
311160	Maria Castaneda	3/29/2023	FY21-22- STRS EXCESS REFUND	276.64
P039188	MARIA FATIMA ORTIZ	3/7/2023	12/1/22- FIELD TRIP TO MEDIEVAL TIMES	4,134.00
311136	MASERGY CLOUD COMMUNICATIONS, INC	3/21/2023	2/23- COMMUNICATIONS SERVICE	1,815.82
311103	MCCALLA COMPANY	3/13/2023	1 OF: RAZOR BLADES	559.20
311113	MCCALLA COMPANY	3/21/2023	VACUUM REPAIR	430.54
311163	MICHAELA MENCER	3/29/2023	FY21-22- STRS EXCESS REFUND	8.56
311107	NATIONAL COMPADRES NETWORK	3/13/2023	1/2023 CNC CARA Y CORAZON CURRICULUM TRAINING- Y. VARGAS, S. PEL	3,000.00
311112	PALI INSTITUTE	3/21/2023	5/5-5/7/23-STUDENTS FIELD TRIP TO PALI INSTITUTE	5,760.00
311135	PETER HUANG AND LORETTA HUANG	3/21/2023	2/8-3/14/23- ELECTRIC CHARGES	274.46
311151	PETER HUANG AND LORETTA HUANG	3/27/2023	04/23 - RENT	3,640.00
311124	Play Versus Inc	3/21/2023	PLAY VS ESPORTS UT PLAYER PASS	80.00
A011709	PRN NURSING CONSULTANTS, LLC	3/7/2023	2/2/23- VISION SCREENING	3,917.20
311131	PRN NURSING CONSULTANTS, LLC	3/21/2023	2/10/23- VISION SCREENINGS	4,203.90
311173	PRN NURSING CONSULTANTS, LLC	3/30/2023	2/16/2023- SPECIAL ED SERVICE	755.00
311100	PUROSERVE	3/13/2023	2/23- RO RENTAL	185.90
311127	PUROSERVE	3/21/2023	3/23- FILTER SERVICE RENTAL	130.30
311121	Quadient Finance USA, Inc.	3/21/2023	EQUIPMENT RENTAL	298.45
311111	QUADIENT LEASING USA, INC.	3/21/2023	1/7-4/6/23- POSTAGE MACHINE LEASING	521.24
311108	REBECCA BERNARD AGULAR	3/13/2023	BOARD MEETING RETREAT FACILITATION	1,200.00
311169	REGENTS UNIVERSITY OF CALIFORNIA LOS ANGELI	3/29/2023	7TH GRADE FIELD TRIP - ROPES COURSE TEAM BUILDING	6,930.00
311156	RENE QUON	3/29/2023	FY21-22- STRS EXCESS REFUND	111.20
311081	REPUBLIC SERVICES #902	3/7/2023	3/23- WASTE DISPOSAL SERVICE	2,985.80
311082	RICOH USA Inc.	3/7/2023	3/13-4/12/23- COPIER LEASE	2,599.33
311105	RICOH USA Inc.	3/13/2023	2/20-3/19/23- COPIER LEASE	281.91
311138	RICOH USA Inc.	3/21/2023	11/30/22-2/27/23- COPIER LEASE	9,870.39

**YPI Charter Schools
Check Register
From 03/01/23 to 03/31/23**

Check #	Vendor Name	Date	Description	Amount
311090	RUBEN DUENAS	3/7/2023 3/13/23 - 3/16/23 MEAL PER DIEM FOR CCSA CONFERENCE		207.50
311093	RYAN BRADFORD	3/7/2023 3/16/23- 3/18/23 MEAL PER DIEM FOR 2023 CUE CONFERENCE		177.75
311132	RYAN BRADFORD	3/21/2023 02/22/23 - APPLE SERVICE REPAIR FOR MAC LEVEL 2 (MS. SORIA)		299.00
311139	RYAN BRADFORD	3/21/2023 MILEAGE FROM LSC TO PALM SPRINGS CONVENTION. CENTER FOR CUE (534.13
311150	San Fernando Valley Japanese American Community Ce	3/27/2023 04/23- RENT		12,535.00
311152	SFVJLI	3/27/2023 04/23 - RENT		900.00
311175	SHERRI PRESTON	3/30/2023 REIMBURSEMENT FOR INGREDIENTS FOR COOKING VEGAN CLUB		239.55
311089	SILVERIO PELAYO	3/7/2023 3/13/23 - 3/16/23 MEAL PER DIEM FOR CCSA CONFERENCE		207.50
311176	SOUTHERN CALIFORNIA GAS COMPANY	3/30/2023 2/13-3/15/2023- GAS CHARGE		2,022.25
311123	Sparkletts	3/21/2023 2/23- WATER BOTTLED SERVICE		303.58
311174	Sparkletts	3/30/2023 3/23-WATER BOTTLED SERVICE		267.48
311129	STAPLES	3/21/2023 5 OF: ELMER'S ALL PURPOSE SCHOOL GLUE STICKS, 0.24 OZ., 60/PACK (E		806.49
311119	SUCCESS FOR ALL FOUNDATION, INC.	3/21/2023 2/23/23 - ON-SITE TRAINING		10,200.00
311170	SUCCESS FOR ALL FOUNDATION, INC.	3/29/2023 11/02/22 - PD CONSULTANTS		7,650.00
311091	SUSAN C. CASTRELLON	3/7/2023 3/13/23 - 3/16/23 MEAL PER DIEM FOR CCSA CONFERENCE		207.50
P039187	TEACHER SYNERGY, LLC	3/7/2023 75 RESOURCE LICENSES PER YEAR -EASEL- FLEX CATALOG		1,650.00
April 2023-PV	Teresa Sale Benefits Consultant	3/30/2023 04/23 - HEALTH PREMIUMS		92,210.53
311115	The Education Team	3/21/2023 2/27-3/3/23- SUBSTITUTE SERVICES		10,836.52
A011708	Think Together	3/7/2023 2/23- INSTALLMENT #8 COMPREHENSIVE MANAGEMENT OF ASES		38,497.13
311094	TIME WARNER CABLE	3/7/2023 2/16-3/15/23- INTERNET ACC#9720		1,302.87
311137	TIME WARNER CABLE	3/21/2023 3/23- INTERNET ACC# 2611		1,233.41
311142	TIME WARNER CABLE	3/21/2023 3/23- INTERNET ACC# 0338		193.19
311180	TIME WARNER CABLE	3/30/2023 3/14-4/13/23- INTERNET. ACC# 0556		2,337.42
A011711	TOTAL EDUCATION SOLUTIONS	3/7/2023 1/2023-SPECIAL ED SERVICE		7,841.25
311155	TYLER NEVINS	3/29/2023 FY21-22- STRS EXCESS REFUND		13.93
311147	UNUM	3/23/2023 03/23 - DISABILITY & VOLUNTARY LIFE PREMIUMS		1,833.03
311179	UNUM	3/30/2023 04/23 - DISABILITY PREMIUMS		1,145.32
311088	VASHON NUTT	3/7/2023 3/13/23 - 3/16/23 MEAL PER DIEM FOR CCSA CONFERENCE		207.50
311099	WAXIE SANITARY SUPPLY	3/13/2023 WAXIE MAXIE 40X48 1.5 MIL WHITE 45 GL FLAT PACK LINER 150/CS		1,186.55
311086	YESENIA VARGAS	3/7/2023 3/13/23 - 3/16/23 MEAL PER DIEM FOR CCSA CONFERENCE		207.50
311083	YESENIA ZUBIA	3/7/2023 02/17/23 - LIVE SCAN		281.50
311117	YESENIA ZUBIA	3/21/2023 TONERS FOR HP PRINTER, BLACK, YELLOW, MAGENTA,		931.28
311140	YESENIA ZUBIA	3/21/2023 Expense reimbursements		969.50
311130	YOLANDA FUENTES	3/21/2023 HOME DEPOT- PURCHASE PAINT FOR MARKING OF SOCCER FIELD		47.94
311149	YONDR INC	3/24/2023 INV# AT828 - YONDR SCHOOL PROGRAM		8,949.40
311084	YVETTE KING-BERG	3/7/2023 3/13/23 - 3/16/23 MEAL PER DIEM FOR CCSA CONFERENCE		207.50
311171	YVETTE KING-BERG	3/29/2023 REIMBURSEMENT FOR CLASSROOM TIMER		328.43
				401,138.66