



YPI CHARTER SCHOOLS

December 5, 2022

TO: YPI Charter Schools
Board of Directors

FROM: Ruben Duenas
COO

SUBJECT: Recommendation to approve opening a PWB CD

BACKGROUND

YPICS currently has 6M cash on hand not earning significant interest.

ANALYSIS

If we choose to place 3M into a 13-month CD at the current 4% interest rate, we would be able to earn approximately 120,000 by the end of the term period.

RECOMMENDATION

It is recommended that the Board of Directors approve opening a PWB CD @ 4% for 13 months.