

YPI Charter Schools Inc - Financial Dashboard (October 2022)

1

Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

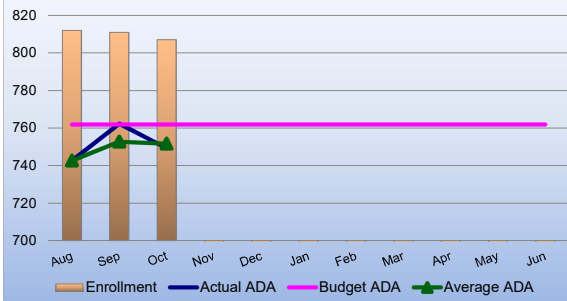


Year-End Cash



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ADA & Enrollment



KEY POINTS

Cash on hand at June 30, 2021 was \$6.4M which represents 37.2% of total expenses.

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Average Daily Attendance Analysis

Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	807	810	815	(5)	808	4,672
ADA %	92.8%	93.0%	93.0%	0.0%	93.4%	94.1%
Average ADA	751.65	755.65	761.82	(6.17)	754.95	4,397.87

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LCFF Supplemental & Concentration Grant Factors

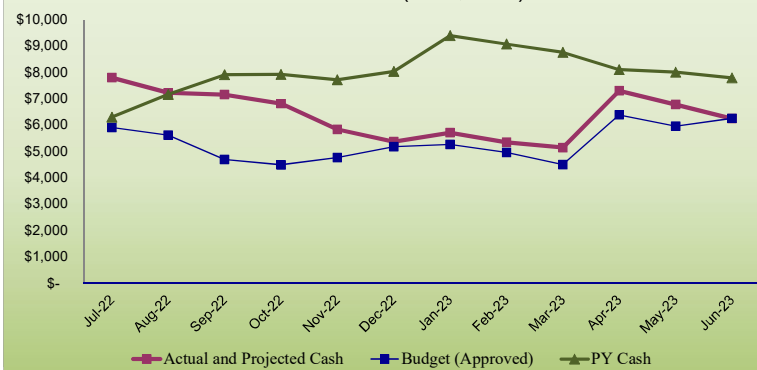
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	87.9%	87.8%	-0.1%	89.4%
3-Year Average %	89.8%	89.8%	-0.1%	90.3%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 10/31/22	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	10,360,257	10,161,707	198,550	10,348,882	11,375	2,396,637	2,323,910	72,727	9,754,158	9,729,105
Federal Revenue	3,395,558	3,317,749	77,809	3,447,651	(52,093)	429,582	70,743	358,839	3,541,853	3,574,745
State Revenue	2,897,789	2,567,108	330,680	2,947,584	(49,796)	1,311,026	17,147	1,293,879	804,879	700,580
Other Local Revenue	1,101,466	941,239	160,227	1,083,166	18,300	273,741	207,247	66,493	2,459,463	672,847
Grants/Fundraising	90,310	70,500	19,810	85,810	4,500	30,422	31,965	(1,543)	120,115	22,402
TOTAL REVENUE	17,845,379	17,058,302	787,076	17,913,093	(67,714)	4,441,408	2,651,013	1,790,395	16,680,468	14,699,678
Total per ADA	23,616	22,392	1,224	23,706	(90)				3,793	16,659
w/o Grants/Fundraising	23,496	22,299	1,197	23,592	(96)				3,766	16,634
Certificated Salaries	5,601,117	5,779,086	177,969	5,643,977	42,860	1,499,589	1,649,155	149,566	4,790,308	3,929,911
Classified Salaries	2,668,787	2,595,916	(72,871)	2,712,651	43,864	775,129	751,520	(23,609)	1,990,644	1,721,444
Benefits	2,595,888	2,626,932	31,044	2,563,077	(32,811)	903,135	818,191	(84,944)	1,999,130	1,764,328
Student Supplies	1,939,471	1,661,685	(277,786)	1,943,786	4,316	644,133	863,685	219,551	1,486,062	1,177,030
Operating Expenses	4,198,451	3,942,431	(256,020)	4,166,858	(31,592)	1,283,961	1,339,773	55,812	5,228,640	4,872,782
Other	1,092,205	1,080,156	(12,049)	1,076,884	(15,322)	378,107	366,058	(12,049)	1,104,844	1,308,038
TOTAL EXPENSES	18,095,919	17,686,205	(409,713)	18,107,233	11,314	5,484,055	5,788,382	304,327	16,599,627	14,773,534
Total per ADA	23,947	23,216	(732)	23,962	(15)				3,774	16,743
NET INCOME / (LOSS)	(250,540)	(627,903)	377,363	(194,140)	(56,400)	(1,042,647)	(3,137,369)	2,094,722	80,840	(73,856)
OPERATING INCOME	681,446	307,088	374,358	737,602	(56,155)	(728,382)	(2,820,099)	2,091,717	1,051,695	1,068,220
EBITDA	841,665	452,253	389,412	882,744	(41,078)	(664,540)	(2,771,311)	2,106,771	1,185,684	1,234,183

6

Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
6,283,980	6,257,786	26,195

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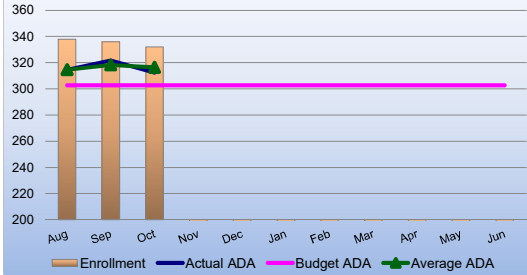
Balance Sheet	6/30/2022	9/30/2022	10/31/2022	6/30/2023 FC
Assets				
Cash, Operating	7,782,943	7,161,036	6,820,367	6,391,865
Cash, Restricted	0	0	0	0
Accounts Receivable	3,944,912	1,078,202	1,065,671	2,406,798
Due From Others	8,247	8,113	8,124	8,124
Other Assets	143,889	49,377	43,777	189,261
Net Fixed Assets	27,008,033	26,847,728	26,770,268	26,152,547
Total Assets	38,888,024	35,144,456	34,708,207	35,148,595
Liabilities				
A/P & Payroll	3,230,869	769,979	228,947	(671,112)
Due to Others	677,368	677,368	677,368	677,368
Deferred Revenue	1,611,295	1,611,295	1,611,295	1,611,295
Other Liabilities	0	0	0	0
Total Debt	7,375,627	7,249,016	7,208,689	7,680,833
Total Liabilities	12,895,159	10,307,657	9,726,299	9,298,384
Equity				
Beginning Fund Bal.	25,912,026	25,992,866	25,992,866	25,992,866
Net Income/(Loss)	80,840	(1,161,217)	(1,042,647)	(333,171)
Total Equity	25,992,866	24,831,649	24,950,219	25,659,695
Total Liabilities & Equity	33,287,653	33,241,881	33,201,555	33,673,699
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	182	152	145	136
Cash Reserve %	49.8%	41.7%	39.7%	37.2%

BERT CORONA CHARTER SCHOOL - Financial Dashboard (October 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

ADA through Month 3 was 316.43 or 94.3% with ending enrollment of 332 students. Future months enrollment is forecasted at 333 students with ADA of 94%.

Net Income is forecasted to be \$109K, \$3K above budget.

Revenue is projected to be higher than budget by \$221K primarily due to higher ADA, higher Nutrition program reimbursement rates, and higher SPED revenue rates.

Expense is projected to be higher than budget by \$218K.

Student Materials \$30K
 Nutrition Expense \$92K
 Vendor Repairs \$100K

Cash on hand at June 30, 2021 is forecasted to be \$2.7M which represents 39.2% of total expenses.

3 Average Daily Attendance Analysis

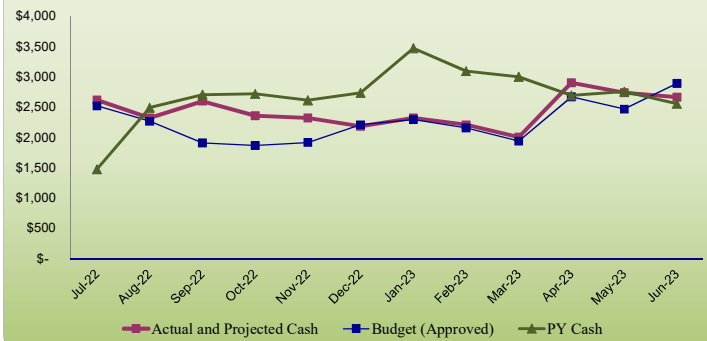
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	332	333	322	11	333	340
ADA %	94.3%	94.1%	94.0%	0.1%	94.1%	90.0%
Average ADA	316.43	314.04	302.68	11.36	314.10	309.40

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	84.8%	84.7%	-0.1%	84.3%
3-Year Average %	86.0%	86.0%	0.0%	84.8%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 10/31/22	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	4,082,622	3,818,103	264,518	4,083,474	(852)	959,160	930,976	28,184	3,757,942	3,693,874
Federal Revenue	1,235,672	1,330,212	(94,541)	1,237,745	(2,074)	149,179	119,990	29,189	2,303,579	2,386,358
State Revenue	1,113,668	1,163,389	(49,721)	1,113,702	(34)	450,836	9,525	441,311	489,385	384,903
Other Local Revenue	516,586	429,962	86,624	499,595	16,991	124,985	89,598	35,387	951,200	283,291
Grants/Fundraising	49,376	35,500	13,876	44,876	4,500	16,750	20,781	(4,031)	36,957	15,000
TOTAL REVENUE	6,997,923	6,777,167	220,756	6,979,392	18,531	1,700,910	1,080,069	620,841	7,539,062	6,763,426
Total per ADA	22,284	22,391	(107)	22,225	59				24,367	18,990
w/o Grants/Fundraising	22,126	22,273	(147)	22,082	45				24,247	18,948
Certificated Salaries	1,858,077	1,952,858	94,781	1,873,711	15,634	501,012	569,114	68,102	1,596,989	1,399,355
Classified Salaries	957,200	948,784	(8,416)	979,915	22,715	276,501	260,325	(16,176)	730,580	581,292
Benefits	845,398	886,805	41,407	859,047	13,650	281,989	273,884	(8,105)	667,017	608,949
Student Supplies	890,178	734,927	(155,251)	887,962	(2,216)	312,007	358,950	46,944	630,309	478,901
Operating Expenses	2,251,478	2,059,109	(192,369)	2,214,058	(37,420)	827,622	686,799	(140,823)	3,363,915	3,423,537
Other	87,057	88,753	1,696	86,986	(71)	30,600	32,296	1,696	102,427	265,986
TOTAL EXPENSES	6,889,387	6,671,236	(218,152)	6,901,679	12,291	2,229,731	2,181,369	(48,363)	7,091,237	6,758,019
Total per ADA	21,938	22,041	103	21,977	(39)				22,919	18,975
NET INCOME / (LOSS)	108,536	105,932	2,604	77,713	30,822	(528,821)	(1,101,299)	572,478	447,826	5,408
OPERATING INCOME	195,593	194,684	908	164,699	30,894	(498,221)	(1,069,003)	570,782	550,252	271,394
EBITDA	195,593	194,684	908	164,699	30,894	(498,221)	(1,069,003)	570,782	550,252	271,394

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,663,979	2,890,583	(226,603)

Balance Sheet	6/30/2022	9/30/2022	10/31/2022	6/30/2023 FC
Assets				
Cash, Operating	2,555,367	2,596,983	2,357,828	2,663,979
Cash, Restricted	0	0	0	0
Accounts Receivable	2,629,201	487,206	480,333	867,116
Due From Others	7,513	7,475	7,475	7,475
Other Assets	45,734	13,802	13,802	60,878
Net Fixed Assets	250,630	303,658	296,530	240,073
Total Assets	5,488,444	3,409,125	3,155,968	3,839,522
Liabilities				
A/P & Payroll	1,549,089	597,169	280,726	233,522
Due to Others	191,620	179,293	161,603	255,004
Deferred Revenue	505,275	0	0	0
Other Liabilities	0	0	0	0
Total Debt	0	0	0	0
Total Liabilities	2,245,984	776,462	442,329	488,526
Equity				
Beginning Fund Bal.	2,794,635	3,242,461	3,242,461	3,242,461
Net Income/(Loss)	447,826	(609,798)	(528,821)	108,536
Total Equity	3,242,461	2,632,663	2,713,640	3,350,996
Total Liabilities & Equity	5,488,444	3,409,125	3,155,968	3,839,522
Days Cash on Hand	133	139	127	143
Cash Reserve %	36.6%	38.1%	34.7%	39.2%



BERT CORONA CHARTER SCHOOL

Financial Analysis

October 2022

Net Income

Bert Corona Charter School is projected to achieve a net income of \$109K in FY22-23 compared to \$106K in the board approved budget. Reasons for this positive \$3K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of October 31, 2022, the school's cash balance was \$2.36M. By June 30, 2023, the school's cash balance is projected to be \$2.66M, which represents a 39% reserve.

As of October 31, 2022, the Accounts Receivable balance was \$480K, down from \$487K in the previous month, due to the receipt of revenue earned in FY21-22.

As of October 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$281K, compared to \$597K in the prior month.

As of October 31, 2022, BCCS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY22-23 is projected to be \$7.00M, which is \$221K or 3.3% over budgeted revenue of \$6.78M.

LCFF Revenue – is projected to be above budget by \$265K due to higher ADA and higher LCFF rates

Child Nutrition Federal Revenue – is projected to be above budget by \$63K due to higher reimbursement rates for Nutrition Program.

Other Federal Revenue - is projected to be under budget by \$145K due to moving ESSER II and III funds into future years.

Other State Revenue - is projected to be above budget by \$266K due Hold Harmless revenue

Other Local Revenue - is projected to be over budget by \$70K due to an increase in SPED AB602 revenue.

Expenses

Total expenses for FY22-23 are projected to be \$6.89M, which is \$218K or 3.3% over budgeted expenditures of \$6.67M.

Student Materials are projected to be higher than budget by \$30K

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Nutrition Program Food Supplies are projected to be higher than budget by \$92K due to higher cost rates for the nutrition program. The additional expense is offset by higher revenue rates

Vendor Repairs are projected to be higher than budget by \$100K

Field Trips are projected to be higher than budget by \$24K

Intra-Agency Fees are projected to be higher than budget by \$83K due addition of CAO position

ADA

Budgeted P2 ADA is 302.68 based on enrollment of 322 and a 94.0% attendance rate.

Forecast P2 ADA is 314.04 based on enrollment of 333 and a 94.1% attendance rate.

Actual ADA through Month 3 is 316.43 with ending enrollment of 332 and a 94.3% attendance rate.

In Month 3, ADA was 312.41 with a 94.1% attendance rate.

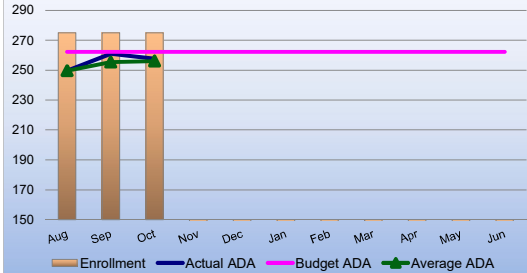
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (October 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

ADA through Month 3 was 256.09 or 93.1% with ending enrollment of 275 students. Future months enrollment is forecasted at 275 students with ADA of 94%.

Net Operating Income is forecasted to be \$427K, \$364K above budgeted.

Revenue is projected to be higher than budgeted by \$451K primarily due to Hold Harmless revenue, higher Nutrition program reimbursement rates, and higher SPED revenue rates.

Expense is projected to be higher than budget by \$86K.

Nutrition Expense \$32K
 Luminaries \$48K
 Advertisement \$23K

Cash on hand at June 30, 2021 is forecasted to be \$2.9M which represents 48% of total expenses.

3 Average Daily Attendance Analysis

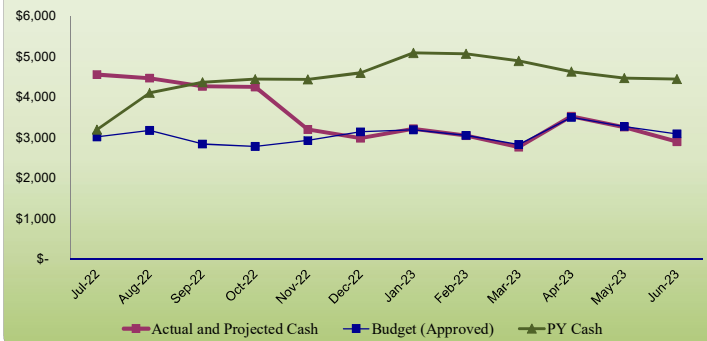
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	275	275	279	(4)	275	289
ADA %	93.1%	94.0%	94.0%	0.0%	94.0%	93.0%
Average ADA	256.09	257.78	262.26	(4.48)	257.86	274.20

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.5%	93.5%	-0.1%	96.3%
3-Year Average %	94.8%	94.8%	0.0%	95.6%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 10/31/22	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	3,395,296	3,350,351	44,945	3,396,407	(1,110)	860,937	833,475	27,462	3,333,185	3,728,522
Federal Revenue	1,310,447	1,270,743	39,704	1,360,071	(49,625)	179,212	25,868	153,344	919,125	724,116
State Revenue	1,390,479	1,070,080	320,399	1,403,740	(13,261)	468,052	7,622	460,430	260,307	238,219
Other Local Revenue	333,875	287,609	46,266	333,953	(78)	91,296	73,239	18,057	846,358	240,624
Grants/Fundraising	25,100	25,000	100	25,100	0	5,600	8,813	(3,213)	40,750	7,402
TOTAL REVENUE	6,455,197	6,003,783	451,413	6,519,271	(64,074)	1,605,098	949,017	656,081	5,399,725	4,938,883
Total per ADA	25,041	22,892	2,149	25,290	(249)				19,693	14,313
w/o Grants/Fundraising	24,944	22,797	2,147	25,193	(249)				19,544	14,291
Certificated Salaries	1,791,775	1,870,991	79,215	1,811,499	19,723	438,650	526,825	88,175	1,532,235	1,286,989
Classified Salaries	827,657	799,828	(27,829)	842,087	14,430	239,781	231,033	(8,748)	554,472	470,594
Benefits	730,727	775,638	44,912	712,042	(18,685)	231,691	235,462	3,771	537,821	526,661
Student Supplies	669,564	635,769	(33,795)	690,495	20,931	197,975	314,866	116,892	609,929	496,892
Operating Expenses	1,848,153	1,713,313	(134,840)	1,819,537	(28,616)	476,283	571,476	95,193	1,650,127	1,378,155
Other	960,445	946,569	(13,875)	945,218	(15,227)	332,245	318,370	(13,875)	969,915	972,513
TOTAL EXPENSES	6,828,321	6,742,109	(86,212)	6,820,878	(7,443)	1,916,625	2,198,033	281,408	5,854,498	5,131,804
Total per ADA	26,489	25,708	(781)	26,460	29				21,351	14,872
NET INCOME / (LOSS)	(373,124)	(738,325)	365,201	(301,607)	(71,517)	(311,527)	(1,249,016)	937,489	(454,774)	(192,920)
OPERATING INCOME	427,102	63,079	364,022	498,469	(71,367)	(43,124)	(979,435)	936,310	366,070	626,451
EBITDA	587,321	208,244	379,077	643,611	(56,290)	20,718	(930,646)	951,364	515,141	779,592

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,892,508	3,086,752	(194,244)

Balance Sheet	6/30/2022	9/30/2022	10/31/2022	6/30/2023 FC
Assets				
Cash, Operating	4,446,002	4,261,261	4,246,469	2,892,508
Cash, Restricted	0	0	0	0
Accounts Receivable	869,180	220,928	220,314	1,092,365
Due From Others	10	49	49	49
Other Assets	42,967	20,611	15,011	65,726
Net Fixed Assets	26,668,250	26,466,476	26,399,848	25,868,024
Total Assets	32,026,409	30,969,325	30,881,690	29,918,673
Liabilities				
A/P & Payroll	1,313,436	1,223,406	1,138,438	244,555
Due to Others	457,158	428,663	418,224	531,369
Deferred Revenue	711,322	161,460	161,460	161,460
Other Liabilities	0	0	0	0
Total Debt	7,375,627	7,318,427	7,306,229	7,185,547
Total Liabilities	9,857,543	9,131,956	9,024,351	8,122,931
Equity				
Beginning Fund Bal.	22,623,639	22,168,866	22,168,866	22,168,866
Net Income/(Loss)	(454,774)	(331,496)	(311,527)	(373,124)
Total Equity	22,168,866	21,837,369	21,857,339	21,795,742
Total Liabilities & Equity	32,026,409	30,969,325	30,881,690	29,918,672
Days Cash on Hand	322	258	257	175
Cash Reserve %	88.3%	70.8%	70.4%	48.0%



MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

Financial Analysis

October 2022

Net Income

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$373K in FY22-23 compared to -\$738K in the board approved budget. Reasons for this positive \$365K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of October 31, 2022, the school's cash balance was \$4.25M. By June 30, 2023, the school's cash balance is projected to be \$2.89M, which represents a 48% reserve.

As of October 31, 2022, the Accounts Receivable balance was \$220K, down from \$221K in the previous month, due to the receipt of revenue earned in FY21-22.

As of October 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$1.14M, compared to \$1.22M in the prior month.

As of October 31, 2022, MORCS had a debt balance of \$7.31M compared to \$7.32M in the prior month. An additional \$121K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY22-23 is projected to be \$6.46M, which is \$451K or 7.5% over budgeted revenue of \$6.00M.

Other Federal Revenue - is projected to be over budget by \$55K due to moving more ESSER II and III funds into the current year.

Mandate Block Grant Revenue - is projected to be below budget by \$356K due to the elimination of a one-time discretionary block grant

Other State Revenue - is projected to be above budget to by \$644K primarily due Hold Harmless revenue

Other Local Revenue - is projected to be over budget by \$46K due to an increase in SPED AB602 revenue.

Expenses

Total expenses for FY22-23 are projected to be \$6.83M, which is \$86K or 1.3% over budgeted expenditures of \$6.74M.

Nutrition Program Food Supplies are projected to be higher than budget by \$32K due to higher cost rates for the nutrition program. The additional expense is offset by higher revenue rates

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Advertising costs are projected to be higher than budget by \$23K due to the allocation of additional costs for painting two murals at the school

Other Consultants & Services are projected to be higher than budget by \$48K. This expense will be covered by ESSER III funds

Intra-Agency Fees are projected to be higher than budget by \$62K due to the addition of CAO position

ADA

Budgeted P2 ADA is 262.26 based on enrollment of 279 and a 94.0% attendance rate.

Forecast P2 ADA is 257.78 based on enrollment of 275 and a 94.0% attendance rate.

Actual ADA through Month 3 is 256.09 with ending enrollment of 275 and a 93.1% attendance rate.

In Month 3, ADA was 257.65 with a 93.7% attendance rate.

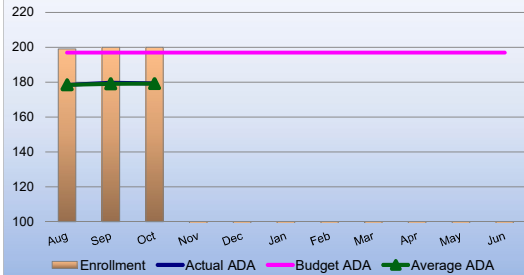
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (October 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

ADA through Month 3 was 179.13 or 89.7% with ending enrollment of 200 students. Future months enrollment is forecasted at 202 students with ADA of 92%.

Net Income is forecasted to be \$14K, \$10K above budgeted.

Revenue is projected to be higher than budgeted by \$113K primarily due to higher Nutrition program reimbursement rates, and higher SPED revenue rates.

Expense is projected to be higher than budget by \$104K.

Nutrition Expense \$80K
Luminaries \$48K

Cash on hand at June 30, 2021 is forecasted to be \$739K which represents 17.1% of total expenses.

3 Average Daily Attendance Analysis

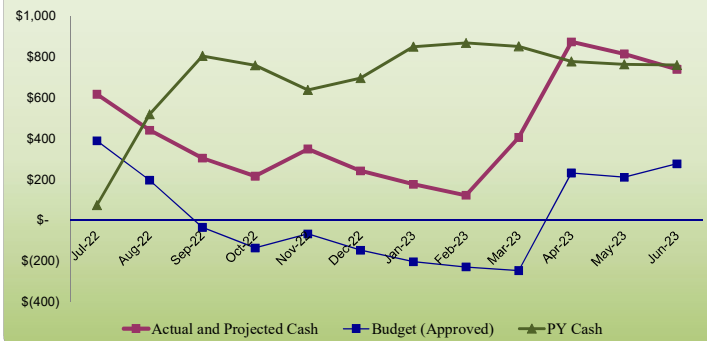
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	200	202	214	(12)	200	203
ADA %	89.7%	91.0%	92.0%	-1.0%	92.0%	84.0%
Average ADA	179.13	183.83	196.88	(13.05)	182.99	166.27

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	85.0%	85.1%	0.1%	88.1%
3-Year Average %	88.6%	88.7%	0.1%	91.6%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 10/31/22	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	2,882,339	2,993,252	(110,913)	2,869,001	13,337	576,540	559,459	17,081	2,663,031	2,306,709
Federal Revenue	849,439	716,794	132,645	849,834	(395)	101,191	15,686	85,505	319,149	464,271
State Revenue	393,642	333,639	60,003	430,143	(36,501)	385,164	-	385,164	55,187	77,458
Other Local Revenue	249,231	223,667	25,564	248,096	1,135	55,685	44,411	11,274	498,496	147,038
Grants/Fundraising	15,834	10,000	5,834	15,834	0	8,072	2,371	5,701	42,408	0
TOTAL REVENUE	4,390,485	4,277,352	113,133	4,412,908	(22,423)	1,126,652	621,927	504,725	3,578,271	2,995,476
Total per ADA	23,883	21,726	2,158	24,005	(122)				21,521	16,537
w/o Grants/Fundraising	23,797	21,675	2,122	23,919	(122)				21,266	16,537
Certificated Salaries	1,511,649	1,556,276	44,627	1,549,238	37,589	428,575	427,932	(643)	1,205,361	927,459
Classified Salaries	569,013	551,289	(17,724)	575,274	6,261	159,471	161,490	2,019	467,551	400,268
Benefits	654,303	692,756	38,453	669,286	14,983	213,843	210,135	(3,708)	509,496	446,740
Student Supplies	370,321	281,582	(88,740)	355,921	(14,400)	95,769	182,893	87,124	236,691	193,179
Operating Expenses	1,227,423	1,147,160	(80,263)	1,189,702	(37,721)	379,525	382,666	3,141	1,026,636	863,538
Other	43,727	43,798	71	43,732	6	14,626	14,697	71	44,748	50,635
TOTAL EXPENSES	4,376,436	4,272,861	(103,575)	4,383,154	6,718	1,291,808	1,379,812	88,004	3,490,483	2,881,818
Total per ADA	23,807	21,703	(2,104)	23,844	(37)				20,993	15,909
NET INCOME / (LOSS)	14,048	4,491	9,558	29,754	(15,705)	(165,156)	(757,886)	592,729	87,788	113,657
OPERATING INCOME	57,775	48,289	9,486	73,486	(15,711)	(150,531)	(743,189)	592,658	132,536	164,293
EBITDA	57,775	48,289	9,486	73,486	(15,711)	(150,531)	(743,189)	592,658	132,536	164,293

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
739,295	276,296	462,998

7 Balance Sheet

Balance Sheet	6/30/2022	9/30/2022	10/31/2022	6/30/2023 FC
Assets				
Cash, Operating	760,339	304,034	215,550	739,295
Cash, Restricted	0	0	0	0
Accounts Receivable	446,532	370,068	365,185	447,476
Due From Others	511	375	375	375
Other Assets	28,170	2,644	2,644	32,222
Net Fixed Assets	87,408	76,414	72,782	43,681
Total Assets	1,322,959	753,536	656,536	1,263,049
Liabilities				
A/P & Payroll	301,760	312,811	223,781	264,808
Due to Others	28,590	1	1	386,282
Deferred Revenue	394,698	12,721	0	0
Other Liabilities	0	0	0	0
Total Debt	(0)	(0)	(0)	(0)
Total Liabilities	725,048	325,533	223,781	651,090
Equity				
Beginning Fund Bal.	510,123	597,911	597,911	597,911
Net Income/(Loss)	87,788	(169,908)	(165,156)	14,048
Total Equity	597,911	428,004	432,755	611,960
Total Liabilities & Equity	1,322,959	753,537	656,537	1,263,050
Days Cash on Hand	81	26	18	62
Cash Reserve %	22.1%	7.0%	5.0%	17.1%



Bert Corona Charter High School Financial Analysis October 2022

Net Income

Bert Corona Charter High School is projected to achieve a net income of \$14K in FY22-23 compared to \$5K in the board approved budget. Reasons for this positive \$10K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of October 31, 2022, the school's cash balance was \$216K. By June 30, 2023, the school's cash balance is projected to be \$739K, which represents a 17% reserve.

As of October 31, 2022, the Accounts Receivable balance was \$365K, down from \$370K in the previous month, due to the receipt of revenue earned in FY21-22.

As of October 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$224K, compared to \$313K in the prior month.

As of October 31, 2022, BCHS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY22-23 is projected to be \$4.39M, which is \$113K or 2.6% over budgeted revenue of \$4.28M.

LCFF Revenue – is projected to be below budget by \$111K due to lower ADA but higher LCFF rates

Child Nutrition Federal Revenue – is projected to be above budget by \$80K due to higher reimbursement rates for Nutrition Program and higher student participation rates.

Other Federal Revenue - is projected to be over budget by \$67K due to moving more ESSER II and III funds into the current year.

Child Nutrition State Revenue – is projected to be above budget by \$31K due to higher reimbursement rates for Nutrition Program and higher student participation rates.

Other State Revenue - is projected to be above budget by \$30K

Other Local Revenue - is projected to be over budget by \$25K due to an increase in SPED AB602 revenue.

Expenses

Total expenses for FY22-23 are projected to be \$4.38M, which is \$104K or 2.4% over budgeted expenditures of \$4.27M.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Certificated Salaries are projected to be lower than budget by \$102K

Nutrition Program Food Supplies are projected to be higher than budget by \$81K due to higher cost rates for the nutrition program and higher student participation rates. The additional expense is offset by higher revenue rates

Other Consultants & Services are projected to be higher than budget by \$48K. This expense will be covered by ESSER II funds

Intra-Agency Fees are projected to be higher than budget by \$40K due to the addition of CAO position

ADA

Budgeted P2 ADA is 196.88 based on enrollment of 214 and a 92.0% attendance rate.

Forecast P2 ADA is 183.83 based on enrollment of 202 and a 91.0% attendance rate.

Actual ADA through Month 3 is 179.13 with ending enrollment of 200 and a 89.7% attendance rate.

In Month 3, ADA was 179.24 with a 89.6% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**YPI Charter Schools
Check Register
From 10/01/22 to 10/31/22**

Check #	Vendor Name	Date	Description	Amount
P028409	7 LAYER IT SOLUTIONS, INC.	10/12/2022	10/22- PLATINUM NETWORK DEVICE PACKAGE	1,370.00
P028410	ACCREDITING COMMISSION FOR SCHOOLS	10/12/2022	FY 2022-2023- ANNUAL ACCREDITATION MEMBERSHIP FEE	2,130.00
A008302	AFLAC WORLDWIDE HEADQUARTERS	10/6/2022	9/22- PREMIUM	1,697.78
A008916	AFLAC WORLDWIDE HEADQUARTERS	10/28/2022	10/22- PREMIUM	1,697.78
A008303	Amplified IT	10/6/2022	8/22 - GOOGLE VOICE USER LICENSE	414.38
A008654	APPLE INC.	10/19/2022	CHARGE CABLE (1M)	208.06
310880	AT&T	10/19/2022	9/22- FAX SERVICE 213 351-1305	176.99
310871	AT&T MOBILITY	10/14/2022	09/18 - 10/17/22 HOTSPOTS	3,389.65
P029837	BDJtech	10/28/2022	45 WATT USBC CHARGER	856.29
P027893	BETTER 4 YOU MEALS, INC.	10/6/2022	9/22- STUDENT MEALS	35,314.30
P028419	BETTER 4 YOU MEALS, INC.	10/12/2022	9/22- STUDENT MEALS	44,846.20
P029033	BETTER 4 YOU MEALS, INC.	10/19/2022	9/22- STUDENT MEAL	17,971.50
P029040	Braille Abilities, LLC	10/19/2022	SPECIAL ED SERVICES	288.25
310878	BROOKS TRANSPORTATION INC	10/19/2022	10/27/22- STUDENTS FIELD TRIP TO LA ZOO ROUND TRIP	1,220.00
P027892	Chromebook Parts.com	10/6/2022	CHROMEBOOK LCD PANEL-PULL	2,407.32
310889	CIF LOS ANGELES CITY SECTION	10/28/2022	2023. FIRE PERMIT RENEWAL	1,685.00
E007805	CLIFTONLARSONALLEN LLP	10/12/2022	TECHNOLOGY AND CLIENT SUPPORT FEE	4,515.00
P027896	COOL TEMP HEATING, INC	10/6/2022	AC LEAK REPAIR	1,175.00
A008298	CROSS COUNTRY EDUCATION	10/6/2022	8/29-9/2/22- SPECIAL ED SERVICE	11,994.33
A008451	CROSS COUNTRY EDUCATION	10/12/2022	9/13-9/15/22- SPECIAL ED SERVICE	4,709.54
A008651	CROSS COUNTRY EDUCATION	10/19/2022	9/27-9/30/22- SPECIAL ED SERVICE	13,252.39
A008913	CROSS COUNTRY EDUCATION	10/28/2022	10/10-10/14/22- SUBSTITUTE SERVICE	3,950.00
P028420	CTL Corporation	10/12/2022	CTL EDU VALUE PLUS- 3 YR AD	18,412.42
310888	DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT	10/28/2022	2023- REGISTRATION RENEWAL # 4901263S14142	170.00
P028414	Department Of Industrial Relations	10/12/2022	PENALTY FEE	1,350.00
E007989	DIVENTURE MARKETING GROUP	10/19/2022	POLE BANNER	1,701.05
P029836	EI Milagro Bakery	10/28/2022	FOOD- BURRITOS AND SALSA FOOD FOR STAFF DURING PARENT CONFERENCE	690.00
P027897	Eriverto Gonzales	10/6/2022	9/22- MAINTENANCE SERVICE. (21 DAYS)	3,570.00
P027895	Esmeralda Reynaga	10/6/2022	8/16/22-8/31/22- MAINTENANCE SERVICE	2,640.16
P028416	Esmeralda Reynaga	10/12/2022	9/16-9/30/22- MAINTENANCE SERVICE	1,815.00
P029838	Esmeralda Reynaga	10/28/2022	10/1-10/15/22- MAINTENANCE SERVICE	1,650.00
A008653	EXED	10/19/2022	UPS ON 8/31/22 TO YPI	22,860.72
P027891	GREEN WORKS SOLUTIONS	10/6/2022	DRIP SYSTEM LUNCH PLANTERS, TROFFER LIGHTS, SHUT OFF VALVE	3,203.70
P028408	HD SUPPLY FACILITIES MAINTENANCE, LTD.	10/12/2022	ERASERS	122.78
P029833	HESS AND ASSOCIATES, INC.	10/28/2022	ANNUAL YEAR FEE	1,517.50
A008297	HITECH WIRELESS	10/6/2022	ANALOG MHZ PORTABLE RADIO (12)	2,386.02
310890	HOME DEPOT CREDIT SERVICES	10/28/2022	BLEACH, WINDEX , SCRUB SPONGE AND A SAFETY VEST.	78.14
P028411	IMPACT CANINE SOLUTIONS	10/12/2022	9/16/22- CANINE SERVICE	600.00
P027894	INLAND MECHANICAL SERVICES	10/6/2022	PREVENTIVE MAINTENANCE ON HVAC UNITS 6, 8,12 AND 13	460.00
P028418	INLAND MECHANICAL SERVICES	10/12/2022	AC-REPAIR- CHEMICAL CONDENSER COIL CLEANING	4,195.00
310884	IRMA L SEPULVEDA	10/20/2022	10/24 - 10/27/22 MEAL PER DIEM FOR COMMUNITY SCHOOLS CONFERENCE	225.00
E007990	ITSVVY LLC	10/19/2022	OFFICE 365 A3 FOR FACULTY MANUFACTURER PART #: 7EB5101B	1,503.36
310883	Karina Favela-Barreras	10/20/2022	10/24 - 10/27/22 MEAL PER DIEM FOR COMMUNITY SCHOOLS CONFERENCE	225.00
E008201	KELLY SPICERS STORES	10/28/2022	COLOR PAPER PULSAR PINK	477.78
310874	LA DEPT. OF WATER AND POWER	10/14/2022	8/27-9/29/22- ELECTRIC CHARGES	9,076.34
P028417	La Opinion La Opinion Newspaper	10/12/2022	ADVERTISEMENT FOR ENROLLMENT OUTREACH	975.00
310862	Launderette Buchanan-Bogartz	10/5/2022	Final Check 10/22	1,516.68
P029832	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	10/28/2022	9/7-9/30/22- LEGAL SERVICE	1,255.50
P029834	LOBBY TRAFFIC SYSTEMS INC.	10/28/2022	REPAIR THE PARKING GATE	546.47
310860	LORENCE SIMONSEN	10/5/2022	Vacation Payout	6,691.01
310861	LORENCE SIMONSEN	10/5/2022	Final Check 10/22	2,222.06
310877	LOS ANGELES ZOO	10/19/2022	CHILD TICKETS TO LA ZOO ON 10/27/22	300.00
P029039	LUIS GIRON	10/19/2022	10/11/22 TREE TRIMMING	2,750.08
310882	MAJOR METROPOLITAN SECURITY	10/19/2022	11/22- BURGLAR ALARM MONITORING SERVICE	405.00
P029835	MASERGY CLOUD COMMUNICATIONS, INC	10/28/2022	10/22- COMMUNICATIONS SERVICE	1,792.32
E007658	MCCALLA COMPANY	10/6/2022	FABULOUS	694.89
P029036	NOTABLE, INC.	10/19/2022	10/5/22-10/5/23- KAMI SCHOOL PLAN- RENEWAL OF CURRENT LICENSE	3,000.00
P028412	Oransi LLC	10/12/2022	EJ-HEPA FILTER REPLACEMENT	13,920.00
P029037	PETER HUANG AND LORETTA HUANG	10/19/2022	9/8-10/11/22- ELECTRICITY CHARGES	803.49
310887	PETER HUANG AND LORETTA HUANG	10/25/2022	11/22 Rent	3,500.00
P028422	Play Versus Inc	10/12/2022	PLAYVS SPORTS PER PLAYER PLAN (16)	1,024.00
A008450	PRN NURSING CONSULTANTS	10/12/2022	7/27/22- SPECIAL ED. SERVICES	225.00
E007804	PUROSERVE	10/12/2022	10/22-CABINET RENTAL	177.00
E007991	PUROSERVE	10/19/2022	10/22- FILTER SERVICE RENTAL	124.00
310875	Quadient Finance USA, Inc.	10/14/2022	9/19/22- POSTAGE	200.00
310873	REPUBLIC SERVICES #902	10/14/2022	10/22- WASTE DISPOSAL SERVICE	1,421.81
310872	RICOH USA Inc.	10/14/2022	10/13-11/12/22- COPIER LEASE	2,599.33
310879	RICOH USA Inc.	10/19/2022	9/20-10/19/22- COPIER LEASE	281.91
310886	San Fernando Valley Japanese American Community Center	10/25/2022	11/22 - RENT	12,350.00
P028421	SAVVAS Learning Company LLC	10/12/2022	5TH. GRADE DIGITAL COURSEWARE AND STUDENT EDITION	543.07
P029038	SAVVAS Learning Company LLC	10/19/2022	5TH GRADEDIGITAL COURSEWARE AND STUDENT EDITION	465.48
310885	SILVERIO PELAYO	10/20/2022	10/24 - 10/27/22 MEAL PER DIEM FOR COMMUNITY SCHOOLS CONFERENCE	225.00
P028415	SKY SPORTSWEAR	10/12/2022	SCREEN PRINTING. ON SHIRTS	4,025.00
P029035	SKY SPORTSWEAR	10/19/2022	SET UP (UNIFORMS)	1,645.00
310891	SOUTHERN CALIFORNIA GAS COMPANY	10/28/2022	CREDIT	43.84
E007657	Sparkletts	10/6/2022	9/22- WATER BOTTLED SERVICE	562.30

**YPI Charter Schools
Check Register
From 10/01/22 to 10/31/22**

Check #	Vendor Name	Date	Description	Amount
E008202	Sparkletts	10/28/2022	10/22- WATER BOTTLED SERVICES	36.91
A008300	SYNCB/AMAZON	10/6/2022	MAGRUDER'S AMERICAN GOVERNMENT	4,816.18
A008454	SYNCB/AMAZON	10/12/2022	FILE FOLDERS	880.00
A008652	SYNCB/AMAZON	10/19/2022	TAGLESS BRIEFS	3,752.20
A008915	SYNCB/AMAZON	10/28/2022	ICE MAKER	2,527.16
P029034	TCI	10/19/2022	MS-SS-SL-01 MIDDLE SCHOOL (6-8) SOCIAL STUDIES STUDENTS LICENSE	9,856.00
A008301	TEACHERS ON RESERVE	10/6/2022	09/19-09/23/22 SUBSTITUTE SERVICE	319.56
A008914	TEACHERS ON RESERVE	10/28/2022	10/10-10/14/22- SUBSTITUTE SERVICE	940.75
October 2022	Teresa Sale Benefits Consultant	10/5/2022	10/22 - HEALTH PREMIUMS	95,529.04
November 2022	Teresa Sale Benefits Consultant	10/26/2022	11/22 - HEALTH PREMIUMS	89,010.00
P028413	THE CENTER FOR EFFECTIVE PHILANTHROPY	10/12/2022	YOUTH TRUTH STUDENT SURVEY OCTOBER. 2022, SY 22-23, PART. 1 OF 3	8,400.00
A008299	The Education Team	10/6/2022	9/6-9/9/22- SUBSTITUTE SERVICES	4,557.27
A008452	The Education Team	10/12/2022	9/9-9/16/22- SUBSTITUTE SERVICE	7,725.06
A008917	The Education Team	10/28/2022	10/3-10/7/22- SUBSTITUTE SERVICES	8,127.21
A008275	Think Together	10/4/2022	JUNE 2022- GEAR UP SERVICE	285,990.42
A008655	Think Together	10/19/2022	10/22- INSTALLMENT #3COMPREHENSIVE MANAGEMENT OF ASES	38,826.34
310881	TIME WARNER CABLE	10/19/2022	10/22- INTERNET	2,441.50
A008453	TOTAL EDUCATION SOLUTIONS	10/12/2022	8/22- SPECIAL ED SERVICES	6,778.75
A008656	WAXIE SANITARY SUPPLY	10/19/2022	LINER	903.64
310876	YOLANDA FUENTES	10/19/2022	GAS FOR THE VAN TO A FIELD TRIP TO CALIFORNIA SCIENCE CENTER	45.41
				<u>871,948.37</u>