

# BERT CORONA CHARTER SCHOOL - Financial Dashboard (September 2022)

## 1 Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

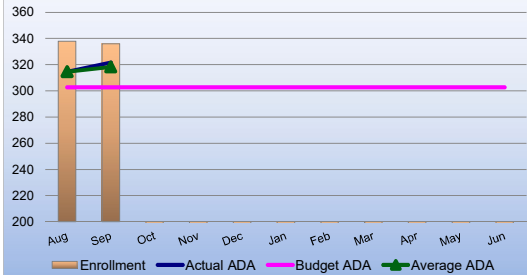


Year-End Cash



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### ADA & Enrollment



## KEY POINTS

ADA through Month 2 is 318.27 or 94.4% with ending enrollment of 336 students. Future months enrollment is forecasted at 333 students with ADA of 94%.

Net Income is forecasted to be \$78K, \$28K below budgeted.

Revenue is projected to be higher than budgeted by \$202K primarily due to higher ADA, higher Nutrition program reimbursement rates, and higher SPED revenue rates.

Expense is projected to be higher than budget by \$230K.

Student Materials \$30K  
Nutrition Expense \$100K  
Vendor Repairs \$100K

Cash on hand at June 30, 2021 is forecasted to be \$2.6M which represents 38.6% of total expenses.

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### Average Daily Attendance Analysis

Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	336	333	322	11	340	340
ADA %	94.4%	94.1%	94.0%	0.1%	94.0%	90.0%
Average ADA	318.27	314.10	302.68	11.42	319.60	309.40

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### LCFF Supplemental & Concentration Grant Factors

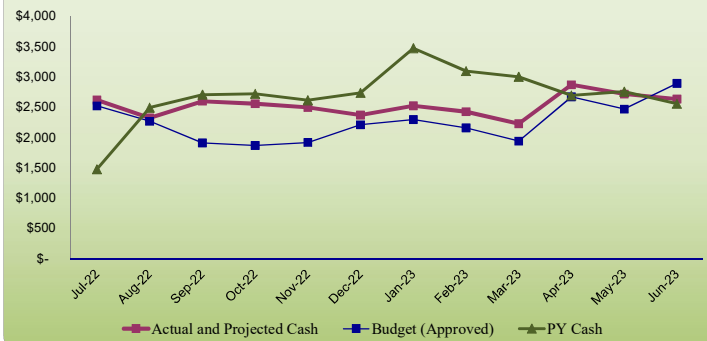
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	84.8%	84.7%	-0.1%	84.3%
3-Year Average %	86.0%	86.0%	0.0%	84.8%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 09/30/22	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	4,083,474	3,818,103	265,370	4,138,972	(55,498)	472,012	467,065	4,947	3,757,942	3,693,874
Federal Revenue	1,237,745	1,330,212	(92,467)	1,346,324	(108,578)	143,097	22,321	120,776	2,303,579	2,386,358
State Revenue	1,113,702	1,163,389	(49,687)	1,049,349	64,353	411,020	5,013	406,007	489,385	384,903
Other Local Revenue	499,595	429,962	69,633	443,254	56,341	81,355	70,153	11,202	951,200	283,291
Grants/Fundraising	44,876	35,500	9,376	42,876	2,000	12,250	20,781	(8,531)	36,957	15,000
<b>TOTAL REVENUE</b>	<b>6,979,392</b>	<b>6,777,167</b>	<b>202,225</b>	<b>7,020,774</b>	<b>(41,382)</b>	<b>1,119,734</b>	<b>585,334</b>	<b>534,400</b>	<b>7,539,062</b>	<b>6,763,426</b>
Total per ADA	22,220	22,391	(170)	22,352	(132)				24,367	18,990
w/o Grants/Fundraising	22,077	22,273	(196)	22,216	(138)				24,247	18,948
Certificated Salaries	1,873,711	1,952,858	79,147	1,891,757	18,046	358,872	408,126	49,254	1,596,989	1,399,355
Classified Salaries	979,915	948,784	(31,131)	999,241	19,326	200,652	160,839	(39,814)	730,580	581,292
Benefits	859,047	886,805	27,758	865,282	6,235	211,232	198,483	(12,749)	667,017	608,949
Student Supplies	887,962	734,927	(153,036)	808,330	(79,632)	267,150	318,069	50,919	630,309	478,901
Operating Expenses	2,214,058	2,059,109	(154,949)	2,226,052	11,995	668,153	515,421	(152,732)	3,363,915	3,423,537
Other	86,986	88,753	1,767	87,022	36	23,472	25,239	1,767	102,427	265,986
<b>TOTAL EXPENSES</b>	<b>6,901,679</b>	<b>6,671,236</b>	<b>(230,443)</b>	<b>6,877,684</b>	<b>(23,995)</b>	<b>1,729,532</b>	<b>1,626,177</b>	<b>(103,355)</b>	<b>7,091,237</b>	<b>6,758,019</b>
Total per ADA	21,973	22,041	68	21,896	76				22,919	18,975
<b>NET INCOME / (LOSS)</b>	<b>77,713</b>	<b>105,932</b>	<b>(28,218)</b>	<b>143,090</b>	<b>(65,376)</b>	<b>(609,798)</b>	<b>(1,040,843)</b>	<b>431,045</b>	<b>447,826</b>	<b>5,408</b>
<b>OPERATING INCOME</b>	<b>164,699</b>	<b>194,684</b>	<b>(29,985)</b>	<b>230,111</b>	<b>(65,412)</b>	<b>(586,326)</b>	<b>(1,015,604)</b>	<b>429,278</b>	<b>550,252</b>	<b>271,394</b>
<b>EBITDA</b>	<b>164,699</b>	<b>194,684</b>	<b>(29,985)</b>	<b>230,111</b>	<b>(65,412)</b>	<b>(586,326)</b>	<b>(1,015,604)</b>	<b>429,278</b>	<b>550,252</b>	<b>271,394</b>

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### Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,633,774	2,890,583	(256,809)

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Balance Sheet	6/30/2022	8/31/2022	9/30/2022	6/30/2023 FC
<b>Assets</b>				
Cash, Operating	2,555,367	2,320,506	2,596,983	2,633,774
Cash, Restricted	0	0	0	0
Accounts Receivable	2,629,201	1,683,289	487,206	865,812
Due From Others	7,513	7,475	7,475	7,475
Other Assets	45,734	13,802	13,802	60,878
Net Fixed Assets	250,630	310,787	303,658	240,145
<b>Total Assets</b>	<b>5,488,444</b>	<b>4,335,860</b>	<b>3,409,125</b>	<b>3,808,083</b>
<b>Liabilities</b>				
A/P & Payroll	1,549,089	1,177,227	597,169	233,404
Due to Others	191,620	179,884	179,293	254,505
Deferred Revenue	505,275	501,625	0	0
Other Liabilities	0	0	0	0
Total Debt	0	0	0	0
<b>Total Liabilities</b>	<b>2,245,984</b>	<b>1,858,737</b>	<b>776,462</b>	<b>487,909</b>
<b>Equity</b>				
Beginning Fund Bal.	2,794,635	3,242,461	3,242,461	3,242,461
Net Income/(Loss)	447,826	(765,338)	(609,798)	77,713
Total Equity	3,242,461	2,477,123	2,632,663	3,320,174
<b>Total Liabilities &amp; Equity</b>	<b>5,488,444</b>	<b>4,335,860</b>	<b>3,409,125</b>	<b>3,808,083</b>
<b>Days Cash on Hand</b>	<b>133</b>	<b>125</b>	<b>139</b>	<b>141</b>
<b>Cash Reserve %</b>	<b>36.6%</b>	<b>34.2%</b>	<b>38.1%</b>	<b>38.6%</b>



## **BERT CORONA CHARTER SCHOOL**

### **Financial Analysis**

### **September 2022**

#### **Net Income**

Bert Corona Charter School is projected to achieve a net income of \$78K in FY22-23 compared to \$106K in the board approved budget. Reasons for this negative \$28K variance are explained below in the Income Statement section of this analysis.

#### **Balance Sheet**

As of September 30, 2022, the school's cash balance was \$2.60M. By June 30, 2023, the school's cash balance is projected to be \$2.63M, which represents a 39% reserve.

As of September 30, 2022, the Accounts Receivable balance was \$487K, down from \$1.7M in the previous month, due to the receipt of revenue earned in FY21-22.

As of September 30, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$597K, compared to \$1.18M in the prior month.

As of September 30, 2022, BCCS had zero debt.

#### **Income Statement**

##### *Revenue*

Total revenue for FY22-23 is projected to be \$6.98M, which is \$202K or 3.0% over budgeted revenue of \$6.78M.

**LCFF Revenue** – is projected to be above budget by \$265K due to higher ADA and higher LCFF rates

**Child Nutrition Federal Revenue** – is projected to be above budget by \$65K due to higher reimbursement rates for Nutrition Program.

**Other Federal Revenue** - is projected to be under budget by \$145K due to moving ESSER II and III funds into future years.

**Other State Revenue** - is projected to be above budget by \$266K due to Hold Harmless revenue

**Other Local Revenue** - is projected to be over budget by \$79K due to an increase in SPED AB602 revenue.

##### *Expenses*

Total expenses for FY22-23 are projected to be \$6.90M, which is \$230K or 3.5% over budgeted expenditures of \$6.67M.

**Student Materials** are projected to be higher than budget by \$30K

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



**Nutrition Program Food Supplies** are projected to be higher than budget by \$90K due to higher cost rates for the nutrition program. The additional expense is offset by higher revenue rates

**Vendor Repairs** are projected to be higher than budget by \$100K

## **ADA**

Budgeted P2 ADA is 302.68 based on enrollment of 322 and a 94.0% attendance rate.

Forecast P2 ADA is 314.10 based on enrollment of 333 and a 94.1% attendance rate.

Actual ADA through Month 2 is 318.27 with ending enrollment of 336 and a 94.4% attendance rate.

In Month 2, ADA was 321.74 with a 95.8% attendance rate.

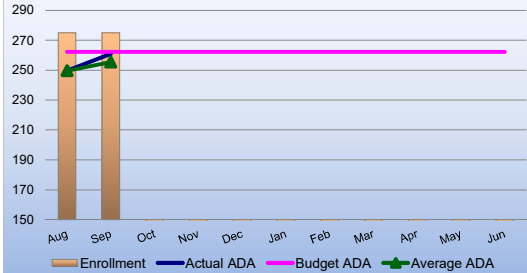
*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

# MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (September 2022)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## 2 ADA & Enrollment



## KEY POINTS

ADA through Month 2 is 255.38 or 92.9% with ending enrollment of 275 students. Future months enrollment is forecasted at 275 students with ADA of 94%.

Net Operating Income is forecasted to be \$498K, \$435K above budgeted.

Revenue is projected to be higher than budgeted by \$515K primarily due to Hold Harmless revenue, higher Nutrition program reimbursement rates, and higher SPED revenue rates.

Expense is projected to be higher than budget by \$79K.

Nutrition Expense \$50K  
Luminaries \$48K

Cash on hand at June 30, 2021 is forecasted to be \$3M which represents 50.7% of total expenses.

## 3 Average Daily Attendance Analysis

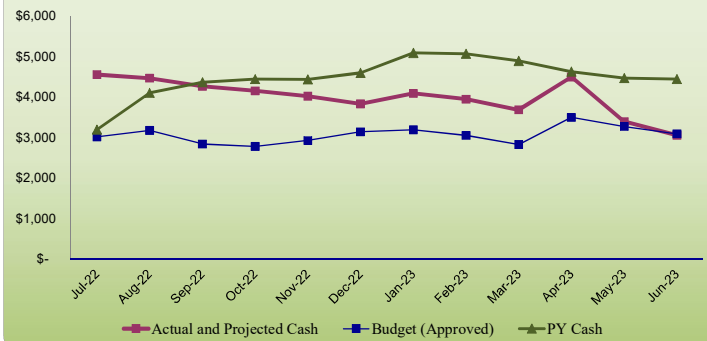
Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	275	275	279	(4)	281	289
ADA %	92.9%	94.0%	94.0%	0.0%	94.0%	93.0%
Average ADA	255.38	257.86	262.26	(4.40)	264.14	274.20

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.5%	93.5%	-0.1%	96.3%
3-Year Average %	94.8%	94.8%	0.0%	95.6%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 09/30/22	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	3,396,407	3,350,351	46,056	3,465,678	(69,271)	424,058	418,251	5,807	3,333,185	3,728,522
Federal Revenue	1,360,071	1,270,743	89,329	1,271,217	88,855	173,847	19,781	154,066	919,125	724,116
State Revenue	1,403,740	1,070,080	333,660	1,344,812	58,928	430,367	4,012	426,355	260,307	238,219
Other Local Revenue	333,953	287,609	46,344	289,086	44,867	69,827	56,006	13,821	846,358	240,624
Grants/Fundraising	25,100	25,000	100	25,000	100	1,100	8,813	(7,713)	40,750	7,402
<b>TOTAL REVENUE</b>	<b>6,519,271</b>	<b>6,003,783</b>	<b>515,487</b>	<b>6,395,792</b>	<b>123,479</b>	<b>1,099,199</b>	<b>506,863</b>	<b>592,336</b>	<b>5,399,725</b>	<b>4,938,883</b>
Total per ADA	25,282	22,892	2,390	24,803	479				19,693	14,313
w/o Grants/Fundraising	25,185	22,797	2,388	24,706	478				19,544	14,291
Certificated Salaries	1,811,499	1,870,991	59,492	1,833,289	21,790	297,739	367,285	69,546	1,532,235	1,286,989
Classified Salaries	842,087	799,828	(42,259)	852,131	10,044	173,315	151,719	(21,596)	554,472	470,594
Benefits	712,042	775,638	63,596	722,642	10,600	167,951	168,917	966	537,821	526,661
Student Supplies	690,495	635,769	(54,726)	644,689	(45,806)	163,983	280,333	116,350	609,929	496,892
Operating Expenses	1,819,537	1,713,313	(106,224)	1,728,118	(91,419)	389,328	428,886	39,558	1,650,127	1,378,155
Other	945,218	946,569	1,352	920,756	(24,462)	238,380	239,732	1,352	969,915	972,513
<b>TOTAL EXPENSES</b>	<b>6,820,878</b>	<b>6,742,109</b>	<b>(78,769)</b>	<b>6,701,624</b>	<b>(119,253)</b>	<b>1,430,696</b>	<b>1,636,872</b>	<b>206,176</b>	<b>5,854,498</b>	<b>5,131,804</b>
Total per ADA	26,452	25,708	(744)	25,989	462				21,351	14,872
<b>NET INCOME / (LOSS)</b>	<b>(301,607)</b>	<b>(738,325)</b>	<b>436,718</b>	<b>(305,832)</b>	<b>4,225</b>	<b>(331,496)</b>	<b>(1,130,009)</b>	<b>798,512</b>	<b>(454,774)</b>	<b>(192,920)</b>
<b>OPERATING INCOME</b>	<b>498,469</b>	<b>63,079</b>	<b>435,389</b>	<b>494,203</b>	<b>4,266</b>	<b>(129,722)</b>	<b>(926,906)</b>	<b>797,183</b>	<b>366,070</b>	<b>626,451</b>
<b>EBITDA</b>	<b>643,611</b>	<b>208,244</b>	<b>435,367</b>	<b>614,923</b>	<b>28,687</b>	<b>(93,116)</b>	<b>(890,277)</b>	<b>797,161</b>	<b>515,141</b>	<b>779,592</b>

## 6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,052,570	3,086,752	(34,182)

Balance Sheet	6/30/2022	8/31/2022	9/30/2022	6/30/2023 FC
<b>Assets</b>				
Cash, Operating	4,446,002	4,463,400	4,261,261	3,052,570
Cash, Restricted	0	0	0	0
Accounts Receivable	869,180	265,967	220,928	1,124,885
Due From Others	10	0	49	49
Other Assets	42,967	20,611	20,611	65,726
Net Fixed Assets	26,668,250	26,533,104	26,466,476	25,868,175
<b>Total Assets</b>	<b>32,026,409</b>	<b>31,283,082</b>	<b>30,969,325</b>	<b>30,111,405</b>
<b>Liabilities</b>				
A/P & Payroll	1,313,436	1,157,575	1,223,406	375,354
Due to Others	457,158	459,531	428,663	524,561
Deferred Revenue	711,322	711,322	161,460	161,460
Other Liabilities	0	0	0	0
<b>Total Debt</b>	<b>7,375,627</b>	<b>7,321,254</b>	<b>7,318,427</b>	<b>7,182,771</b>
<b>Total Liabilities</b>	<b>9,857,543</b>	<b>9,649,683</b>	<b>9,131,956</b>	<b>8,244,146</b>
<b>Equity</b>				
Beginning Fund Bal.	22,623,639	22,168,866	22,168,866	22,168,866
Net Income/(Loss)	(454,774)	(535,467)	(331,496)	(301,607)
<b>Total Equity</b>	<b>22,168,866</b>	<b>21,633,398</b>	<b>21,837,369</b>	<b>21,867,258</b>
<b>Total Liabilities &amp; Equity</b>	<b>32,026,409</b>	<b>31,283,081</b>	<b>30,969,325</b>	<b>30,111,405</b>
<b>Days Cash on Hand</b>	<b>322</b>	<b>276</b>	<b>258</b>	<b>185</b>
<b>Cash Reserve %</b>	<b>88.3%</b>	<b>75.6%</b>	<b>70.8%</b>	<b>50.7%</b>



## MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

### Financial Analysis

### September 2022

#### Net Income

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$302K in FY22-23 compared to -\$738K in the board approved budget. Reasons for this positive \$437K variance are explained below in the Income Statement section of this analysis.

#### Balance Sheet

As of September 30, 2022, the school's cash balance was \$4.26M. By June 30, 2023, the school's cash balance is projected to be \$3.05M, which represents a 51% reserve.

As of September 30, 2022, the Accounts Receivable balance was \$221K, down from \$266K in the previous month, due to the receipt of revenue earned in FY21-22.

As of September 30, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$1.22M, compared to \$1.16M in the prior month.

As of September 30, 2022, MORCS had a debt balance of \$7.32M compared to \$7.32M in the prior month. An additional \$136K will be paid this fiscal year.

#### Income Statement

##### *Revenue*

Total revenue for FY22-23 is projected to be \$6.52M, which is \$516K or 8.6% over budgeted revenue of \$6.00M.

**Child Nutrition Federal Revenue** – is projected to be above budget by \$53K due to higher reimbursement rates for Nutrition Program and higher student participation rates.

**Other Federal Revenue** - is projected to be over budget by \$55K due to moving more ESSER II and III funds into the current year.

**Other State Revenue** - is projected to be above budget by \$644K primarily due Hold Harmless revenue

**Other Local Revenue** - is projected to be over budget by \$46K due to an increase in SPED AB602 revenue.

##### *Expenses*

Total expenses for FY22-23 are projected to be \$6.82M, which is \$79K or 1.2% over budgeted expenditures of \$6.74M.

**Nutrition Program Food Supplies** are projected to be higher than budget by \$52K due to higher cost rates for the nutrition program. The additional expense is offset by higher revenue rates

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



**Other Consultants & Services** are projected to be higher than budget by \$48K. This expense will be covered by ESSER III funds

## **ADA**

Budgeted P2 ADA is 262.26 based on enrollment of 279 and a 94.0% attendance rate.

Forecast P2 ADA is 257.86 based on enrollment of 275 and a 94.0% attendance rate.

Actual ADA through Month 2 is 255.38 with ending enrollment of 275 and a 92.9% attendance rate.

In Month 2, ADA was 260.89 with a 94.9% attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

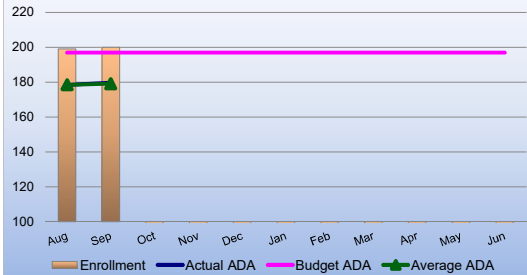
# Bert Corona Charter High School - Financial Dashboard (September 2022)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

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### ADA & Enrollment



## KEY POINTS

ADA through Month 2 is 179.09 or 89.8% with ending enrollment of 200 students. Future months enrollment is forecasted at 200 students with ADA of 92%.

Net Income is forecasted to be \$30K, \$25K below budgeted.

Revenue is projected to be higher than budgeted by \$136K primarily due to higher Nutrition program reimbursement rates, and higher SPED revenue rates.

Expense is projected to be higher than budget by \$110K.

Nutrition Expense \$80K  
Luminaries \$48K

Cash on hand at June 30, 2021 is forecasted to be \$1M which represents 23.2% of total expenses.

3

### Average Daily Attendance Analysis

Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	200	200	214	(14)	200	203
ADA %	89.8%	92.0%	92.0%	0.0%	92.0%	84.0%
Average ADA	179.08	182.99	196.88	(13.89)	183.46	166.27

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### LCFF Supplemental & Concentration Grant Factors

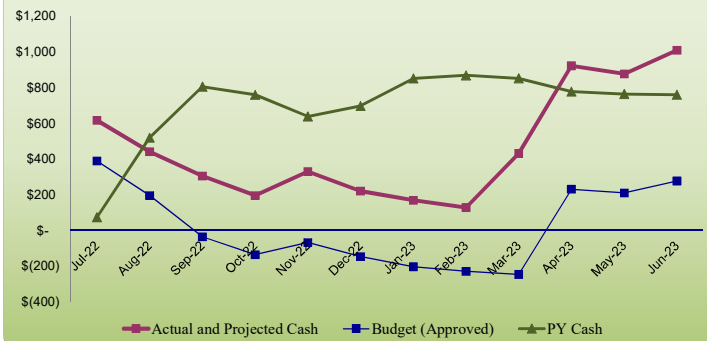
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	85.0%	85.0%	0.0%	88.1%
3-Year Average %	88.6%	88.7%	0.1%	91.6%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

5

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 09/30/22	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	2,869,001	2,993,252	(124,251)	2,865,764	3,237	341,756	331,774	9,982	2,663,031	2,306,709
Federal Revenue	849,834	716,794	133,040	785,651	64,183	72,698	11,995	60,703	319,149	464,271
State Revenue	430,143	333,639	96,504	399,472	30,671	367,731	-	367,731	55,187	77,458
Other Local Revenue	248,096	223,667	24,429	213,125	34,972	42,354	33,961	8,393	498,496	147,038
Grants/Fundraising	15,834	10,000	5,834	10,000	5,834	6,559	1,910	4,650	42,408	0
<b>TOTAL REVENUE</b>	<b>4,412,908</b>	<b>4,277,352</b>	<b>135,556</b>	<b>4,274,012</b>	<b>138,896</b>	<b>831,099</b>	<b>379,640</b>	<b>451,458</b>	<b>3,578,271</b>	<b>2,995,476</b>
Total per ADA	24,116	21,726	2,390	23,357	759				21,521	16,537
w/o Grants/Fundraising	24,029	21,675	2,354	23,302	727				21,266	16,537
Certificated Salaries	1,549,238	1,556,276	7,038	1,557,168	7,930	305,300	295,529	(9,771)	1,205,361	927,459
Classified Salaries	575,274	551,289	(23,985)	583,478	8,204	112,195	109,993	(2,202)	467,551	400,268
Benefits	669,286	692,756	23,470	674,480	5,194	163,409	151,326	(12,084)	509,496	446,740
Student Supplies	355,921	281,582	(74,340)	291,992	(63,930)	88,985	171,813	82,827	236,691	193,179
Operating Expenses	1,189,702	1,147,160	(42,542)	1,120,430	(69,273)	320,124	287,209	(32,915)	1,026,636	863,538
Other	43,732	43,798	66	43,787	54	10,994	11,059	66	44,748	50,635
<b>TOTAL EXPENSES</b>	<b>4,383,154</b>	<b>4,272,861</b>	<b>(110,293)</b>	<b>4,271,335</b>	<b>(111,819)</b>	<b>1,001,006</b>	<b>1,026,928</b>	<b>25,922</b>	<b>3,490,483</b>	<b>2,881,818</b>
Total per ADA	23,953	21,703	(2,250)	23,342	611				20,993	15,909
<b>NET INCOME / (LOSS)</b>	<b>29,754</b>	<b>4,491</b>	<b>25,263</b>	<b>2,677</b>	<b>27,076</b>	<b>(169,908)</b>	<b>(647,288)</b>	<b>477,380</b>	<b>87,788</b>	<b>113,657</b>
<b>OPERATING INCOME</b>	<b>73,486</b>	<b>48,289</b>	<b>25,197</b>	<b>46,464</b>	<b>27,022</b>	<b>(158,914)</b>	<b>(636,228)</b>	<b>477,314</b>	<b>132,536</b>	<b>164,293</b>
<b>EBITDA</b>	<b>73,486</b>	<b>48,289</b>	<b>25,197</b>	<b>46,464</b>	<b>27,022</b>	<b>(158,914)</b>	<b>(636,228)</b>	<b>477,314</b>	<b>132,536</b>	<b>164,293</b>

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### Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
1,008,674	276,296	732,378

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Balance Sheet	6/30/2022	8/31/2022	9/30/2022	6/30/2023 FC
<b>Assets</b>				
Cash, Operating	760,339	440,941	304,034	1,008,674
Cash, Restricted	0	0	0	0
Accounts Receivable	446,532	372,335	370,068	465,074
Due From Others	511	389	375	375
Other Assets	28,170	2,644	2,644	32,222
Net Fixed Assets	87,408	80,046	76,414	43,676
<b>Total Assets</b>	<b>1,322,959</b>	<b>896,356</b>	<b>753,536</b>	<b>1,550,021</b>
<b>Liabilities</b>				
A/P & Payroll	301,760	249,590	312,811	561,338
Due to Others	28,590	1	1	348,298
Deferred Revenue	394,698	394,698	12,721	12,721
Other Liabilities	0	0	0	0
<b>Total Debt</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>Total Liabilities</b>	<b>725,048</b>	<b>644,289</b>	<b>325,533</b>	<b>922,357</b>
<b>Equity</b>				
Beginning Fund Bal.	510,123	597,911	597,911	597,911
Net Income/(Loss)	87,788	(345,844)	(169,908)	29,754
<b>Total Equity</b>	<b>597,911</b>	<b>252,067</b>	<b>428,004</b>	<b>627,665</b>
<b>Total Liabilities &amp; Equity</b>	<b>1,322,959</b>	<b>896,356</b>	<b>753,537</b>	<b>1,550,022</b>
<b>Days Cash on Hand</b>	<b>81</b>	<b>38</b>	<b>26</b>	<b>85</b>
<b>Cash Reserve %</b>	<b>22.1%</b>	<b>10.4%</b>	<b>7.0%</b>	<b>23.2%</b>



## **Bert Corona Charter High School Financial Analysis September 2022**

### **Net Income**

Bert Corona Charter High School is projected to achieve a net income of \$30K in FY22-23 compared to \$5K in the board approved budget. Reasons for this positive \$25K variance are explained below in the Income Statement section of this analysis.

### **Balance Sheet**

As of September 30, 2022, the school's cash balance was \$304K. By June 30, 2023, the school's cash balance is projected to be \$1.01M, which represents a 23% reserve.

As of September 30, 2022, the Accounts Receivable balance was \$370K, down from \$372K in the previous month, due to the receipt of revenue earned in FY21-22.

As of September 30, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$313K, compared to \$250K in the prior month.

As of September 30, 2022, BCHS had a zero debt balance.

### **Income Statement**

#### *Revenue*

Total revenue for FY22-23 is projected to be \$4.41M, which is \$136K or 3.2% over budgeted revenue of \$4.28M.

**LCFF Revenue** – is projected to be below budget by \$124K due to lower ADA but higher LCFF rates

**Child Nutrition Federal Revenue** – is projected to be above budget by \$80K due to higher reimbursement rates for Nutrition Program and higher student participation rates.

**Other Federal Revenue** - is projected to be over budget by \$145K due to moving more ESSER II and III funds into the current year.

**Other State Revenue** - is projected to be above budget by \$67K due addition of the Arts & Music Grant

**Other Local Revenue** - is projected to be over budget by \$24K due to an increase in SPED AB602 revenue.

#### *Expenses*

Total expenses for FY22-23 are projected to be \$4.38M, which is \$110K or 2.6% over budgeted expenditures of \$4.27M.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



**Nutrition Program Food Supplies** are projected to be higher than budget by \$81K due to higher cost rates for the nutrition program and higher student participation rates. The additional expense is offset by higher revenue rates

**Other Consultants & Services** are projected to be higher than budget by \$48K. This expense will be covered by ESSER II funds

## **ADA**

Budgeted P2 ADA is 196.88 based on enrollment of 214 and a 92.0% attendance rate.

Forecast P2 ADA is 182.99 based on enrollment of 200 and a 92.0% attendance rate.

Actual ADA through Month 2 is 179.08 with ending enrollment of 200 and a 89.8% attendance rate.

In Month 2, ADA was 179.68 with a 89.8% attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**YPI Charter Schools  
Check Register  
From 09/01/22 to 09/30/22**

Check #	Vendor Name	Date	Description	Amount
A007878	7 LAYER IT SOLUTIONS, INC.	9/16/2022	9/22- PLATINUM NETWORK. DVICE PACKET	1,370.00
P026555	ADVANCED LIQUIDATORS, INC.	9/16/2022	BAKER SERIES MESH BACK GUEST CHAIR WITH ARMS	498.23
A007754	APPLE INC.	9/9/2022	10.9-INCH IPAD AIR	684.16
310849	AT&T	9/15/2022	8/22- FAX SERVICE 213 351 1305	78.35
310837	AT&T MOBILITY	9/9/2022	08/18 - 09/17/22 - HOTSPOTS	3,389.00
P026557	Azteca Carpet Cleaners	9/16/2022	STEAM CARPET CLEAN	1,102.00
1003861	BERT CORONA CHARTER SCHOOL	9/13/2022	Transfer Funds from WF to PWB	1,200,000.00
P026546	BETTER 4 YOU MEALS, INC.	9/16/2022	8/22- STUDENT MEALS	54,707.00
P027469	BETTER 4 YOU MEALS, INC.	9/29/2022	8/22- STUDENT MEALS	29,146.00
310833	BROOKS TRANSPORTATION INC	9/2/2022	9/9/22- ROUND TRIP TRANSPORT STUDENTS TO CA. SCIENCE CENTER	698.00
310853	BROOKS TRANSPORTATION INC	9/20/2022	9/28/22- FIELD TRIP TO CALIFORNIA AFRICAN AMERICAN MUSEUM	695.00
310857	BROOKS TRANSPORTATION INC	9/28/2022	STUDENTS TRANSPORTATION TO CHEVIOT HILLS TRIP	2,360.00
P026558	Bulk Bookstore	9/16/2022	THE THIEVES OF OSTIA	469.04
310858	Cassandra Muñoz	9/30/2022	09/22 Final Check	1,805.57
A008133	CHARTERSAFE	9/28/2022	WORKERS' COMPENSATION AUDIT -21/22	18,325.44
P026559	COOL TEMP HEATING, INC	9/16/2022	8/31 - AC MAINTENANCE	450.00
A007755	CROSS COUNTRY EDUCATION	9/9/2022	8/15-8/19/22- SPECIAL ED SERVICES	9,612.83
A007882	CROSS COUNTRY EDUCATION	9/16/2022	8/29-9/2/22- SUBSTITUTE SERVICES	1,975.00
A008131	CROSS COUNTRY EDUCATION	9/28/2022	8/23-8/26/22- SPECIAL ED SERVICES	3,656.66
P026556	CTL Corporation	9/16/2022	CTL CHROMEBOOK	13,569.50
310852	Daniel Quele Madrid	9/16/2022	09/22 Final Check	248.64
P027330	Eriverto Gonzales	9/28/2022	8/22- MAINTENANCE SERVICE (19 DAYS)	3,230.00
P027324	Esmeralda Reynaga	9/28/2022	91-9/15/22- MAINTENANCE SERVICE	1,650.00
A007879	EXED	9/16/2022	08/22 - CALPADS & SIS SUPPORT SERVICES	22,790.67
310834	EYLEEN CARRILLO REYES	9/6/2022	NET PAYMENT - PAYROLL 08/31/22	740.93
310838	FREDDY ZEPEDA	9/9/2022	COACH ANNUAL MEMBERSHIP -CRITICAL FRIENDS GROUP	75.00
P027329	FRONTIER	9/28/2022	9/13-10/12/22 FAX 818 834-8075	251.17
P026085	GREEN WORKS SOLUTIONS	9/9/2022	SHEATHING/ROOF RAFTERS, NEW SHEATHING/RAFTERS/BLOCKS BUILDIN	29,920.00
P026547	GREEN WORKS SOLUTIONS	9/16/2022	REPAIR WORK ROOMS A-16 BOYS AND GIRLS BATHROOM, RAMPS SIDING	13,558.00
P026086	Humberto Lopez	9/9/2022	FLOOR POLISH MAIN OFFICE AND ADMIN OFFICES	750.00
310843	Imagine Learning LLC	9/9/2022	Invoice# 866566 Payment	14,250.00
P026548	IMPACT CANINE SOLUTIONS	9/16/2022	8/19/22- CANINE SERVICE	400.00
P027325	INLAND MECHANICAL SERVICES	9/28/2022	REFRIGERANT ADDED TO UNIT 13	1,154.10
P026549	Inland Overhead Door Company	9/16/2022	MAINTENANCE SERVICE TO (6) ROLLING DOORS	402.50
E007508	KELLY SPICERS STORES	9/28/2022	10 CASES OF WHITE COPY PAPER	572.14
310845	KEVIN MYERS	9/15/2022	9/19 - 9/21/22 MEAL PER DIEM FOR RELAY TRAINING IN OAKLAND	111.00
310839	LA DEPT. OF WATER AND POWER	9/9/2022	6/29-8/27/22- ELECTRIC CHARGES	15,134.63
P026084	LAKESHORE LEARNING MATERIALS	9/9/2022	TEACHERS AND STAFF SUPPLIES FOR OFFICES AND CLASSROOMS	394.68
P027327	LAKESHORE LEARNING MATERIALS	9/28/2022	TEACHER SUPPLIES FOR THE CLASSROOM (K. PASTILLI)	228.73
P027472	LAKESHORE LEARNING MATERIALS	9/29/2022	MAGNETIC BORDER	103.87
P026550	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	9/16/2022	8/22- LEGAL SERRVICES	2,096.50
310851	MAJOR METROPOLITAN SECURITY	9/15/2022	10/22- MONITORING THE FIRE ALARM	405.00
310842	Maria de Jesus Sepulveda	9/9/2022	STD09/09/22-MS	800.00
310844	MARIANA MYERS	9/15/2022	9/19 - 9/21/22 MEAL PER DIEM FOR RELAY TRAINING IN OAKLAND	111.00
P027471	MASERGY CLOUD COMMUNICATIONS, INC	9/29/2022	9/22- COMMUNICATIONS SERVICE	1,812.44
E007154	MCCALLA COMPANY	9/9/2022	1.6 GLUTTON LINER	241.75
E007297	MCCALLA COMPANY	9/16/2022	SMITH 2 GAL PUMP SPRAYER	132.41
P027326	More Prepared LLC	9/28/2022	ENERGY BARS (LOCKDOWN SUPPLIES)	1,379.62
E007298	OFFICE 360	9/16/2022	KIDS' SCISSORS	414.93
310846	PAUL DURAN	9/15/2022	9/19 - 9/21/22 MEAL PER DIEM FOR RELAY TRAINING IN OAKLAND	111.00
P026552	PETER HUANG AND LORETTA HUANG	9/16/2022	8/10-9/8/22- ELECTRIC CHARGES	768.76
310856	PETER HUANG AND LORETTA HUANG	9/28/2022	10/22 Rent	3,500.00
A008130	PRN NURSING CONSULTANTS	9/28/2022	8/17/22- SPECIAL ED SERVICE	930.00
P027331	Pro-Ed, Inc	9/28/2022	CAS2 PRINT/ ONLINE SCOR REP SYS FOR SPED	1,582.18
E007299	PUROSERVE	9/16/2022	9/22 CABINET RENTAL	301.00
310850	QUADIENT LEASING USA, INC.	9/15/2022	7/22-10/22 POSTAGE MACHINE LEASING	231.62
310835	Rafael Hernandez	9/7/2022	09/22 Final Check	970.51
310840	REPUBLIC SERVICES #902	9/9/2022	9/22- WASTE DISPOSAL SERVICE	1,421.81
310841	RICOH USA Inc.	9/9/2022	9/13-10/12/22- COPIER LEASE	2,599.33
310848	RICOH USA Inc.	9/15/2022	5/31-8/30/22- COPIER LEASE	1,391.63
E007509	Riverside Assessments, LLC	9/28/2022	WJIV ORAL LANGUAGE. KIT WITHOUT CASE FOR SPED	1,326.18
310855	San Fernando Valley Japanese American Community Ce	9/28/2022	10/22 - RENT	12,350.00
310836	SHERRI PRESTON	9/9/2022	INGREDIENTS FOR VEGANCOOKING CLUB FOR JUNE AND JULY (ELOP)	828.53
310847	SHERRI PRESTON	9/15/2022	BINDERS, SUPPLIES FOR MANAGEMENT STUDENTS RECORDS IEP	580.65
E007541	Sparkletts	9/29/2022	9/22- WATER BOTTLED SERVICE	103.34
P026551	STAPLES	9/16/2022	BATTERY 24/PACK	63.98
P027328	STAPLES	9/28/2022	NOTEBOOK	486.18
P027322	STS EDUCATION	9/28/2022	TOUCH PART FOR LENOVO N23 CHROMEBOOK	2,214.10
A007751	SYNCB/AMAZON	9/9/2022	ENVIRONMENTAL SCIENCE FOR THE AP® COURSE	2,367.76
A007880	SYNCB/AMAZON	9/16/2022	USB CHARGING STATION	5,455.02
A008135	SYNCB/AMAZON	9/28/2022	CANOPY TENT	1,688.85
P027468	TEACHTOWN	9/29/2022	ENCORE CLASSROOM PKG STD	5,195.50
P026553	TEK TIME SYSTEMS, INC.	9/16/2022	8/31-9/30/22- INTERNET ACC#2611	1,240.93
September 20	Teresa Sale Benefits Consultant	9/8/2022	09/22 - HEALTH PREMIUMS	69,030.06
A007753	The Education Team	9/9/2022	8/15-8/19/22- SUBSTITUTE SERVICES	1,229.07
A007881	The Education Team	9/16/2022	8/22-8/26/22- SUBSTITUTE SERVICES	3,394.23

**YPI Charter Schools  
Check Register  
From 09/01/22 to 09/30/22**

Check #	Vendor Name	Date	Description	Amount
A008134	The Education Team	9/28/2022	8/29-9/2/22- SUBSTITUTE SERVICE	1,927.05
P026560	Therapro, INC	9/16/2022	VMI MANUAL	338.03
A007752	Think Together	9/9/2022	INSTALLMENT #1 COMPREHENSIVE MANAGEMENT OF ASES	31,166.91
A008169	Think Together	9/29/2022	7 GEAR UP SERVICE INVOICES	611,904.95
P027470	UNIDOS US	9/29/2022	2022-2023- MEMBERSHIP DUES	2,388.10
P026554	UNUM	9/16/2022	10/22 - SHORT TERM AND LONG TERM DISABILITY PREMIUMS	1,736.16
A008132	WAXIE SANITARY SUPPLY	9/28/2022	WIPES PLUS DISINFECTING	3,207.68
P027323	WESTERN PSYCHOLOGICAL SERVICES	9/28/2022	ABAS-3 COMPREHENSIVE ONLINE KIT FOR SPED	758.88
				2,232,741.47