



YPI CHARTER SCHOOLS

June 29, 2022

TO: YPI Charter Schools
Board of Directors

FROM: Yvette King-Berg
Executive Director

SUBJECT: Recommendation to approve continued membership in *CharterSAFE* for Workers' Compensation Insurance and for Property and Liability Insurance

BACKGROUND

As per our charter renewals, all YPI Charter Schools (YPICS) are required to carry Workers' Compensation Insurance in accordance with provisions of the California Labor Code adequate to protect the organization from claims that may arise from our operations pursuant to the Workers' Compensation Act. Workers' Compensation Insurance coverage must also include Employers Liability coverage.

Additionally, the school must carry Property and Liability Insurance which includes coverage for Crime Insurance, Cyber Liability, Professional Educators Errors and Omissions Liability coverage, Sexual Molestation and Abuse coverage, Employment Practices Legal Liability coverage and excess/umbrella insurance. YPICS have been a member of the *CharterSAFE* Joint Powers Authority (JPA) since 2012.

ANALYSIS

Premiums have remained cost effective, and customer assistance and support are consistently excellent. The premium for 2022-2023 is \$209,484.

For Property and Liability (P & L), YPICS has remained with *CharterSafe* since 2012. In this new world of AB 218 (Child Sexual Assault), catastrophic wildfire devastation, and COVID-19, P & L insurance has seen a dramatic increase as insurance carriers leave California and options are few. The rates for 2022-2023 will likely see an increase, with the excess layer of insurance from SELF presenting the greatest increase. YPICS is a member of SELF through our *CharterSafe* membership.

RECOMMENDATION

It is recommended that the Board of Directors approve continuing to purchase Workers' Compensation Insurance and Employer's Liability coverage & Property and Liability Insurance from *CharterSAFE* (which includes all the insurances listed above).