



YPI CHARTER SCHOOLS

June 29, 2022

TO: YPI Charter Schools
Board of Directors

FROM: Yvette King-Berg
Executive Director

SUBJECT: Recommendation to approve Supplement Terms for CAL PADS Support Services for the 2022-2033 fiscal year accounting services with *ExED, Inc.*

BACKGROUND

ExED, Inc. has provided back-office services for the YPI Charter Schools (YPICS) since 2004. Irina Castillo and Naomi Tarat are, consistent, and available at all hours to answer questions and support the financial work of YPICS.

ANALYSIS

The Board is reminded that the LAUSD Charter Schools Division regularly commends the business office for how we conduct business, including the level of accuracy, timeliness, integrity, honesty, and innovative solutions implemented to ensure sustainability of the organization. This view, to a great extent, is a result of the support, guidance and assistance we receive from *ExED, Inc.* It should be noted that Irina Castillo, *ExED, Inc.* Vice President, has served YPICS for the past 10 years.

YPICS is in a multi-year agreement as it relates to *ExED's* Management and Accounting services, the Notice of Terms Supplement only reflects changes to the CALPADS Reporting services and fees. While *ExED* does not require us to take any actions for the new terms to take effect on July 1, our board fiscal policies require that the Board approve the Notice of Terms Supplement.

YPICS has been working on a two-year contract for services from *ExED, Inc.*, which was approved by the Board in June, 2021. This only for the CALPAD Reporting services and fees.

RECOMMENDATION

It is recommended that the Board of Directors approve the *ExED, Inc.* Notice of Terms Supplement, which reflects changes to the CALPADS Reporting services and fees, for the 2022-2023 school year.

Attachment: *ExED, Inc.* Notice of Terms Supplement: CALPADS Reporting services and fees, for the 2022-2023 school year.