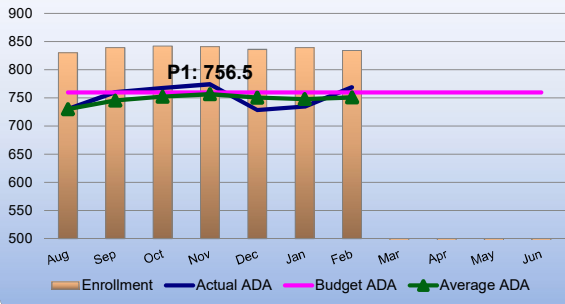


YPI CHARTER SCHOOLS - Financial Dashboard (March 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

PPP Loan has been forgiven by SBA in full. The following amounts have been transferred from Central Admin to schools:

BCCS - \$614,605
 MORCS - \$598,644
 BCHS - \$314,251

Cash on hand at June 30, 2021 is forecasted to be \$6M which represents 36.7% of total expenses.

3 Average Daily Attendance Analysis

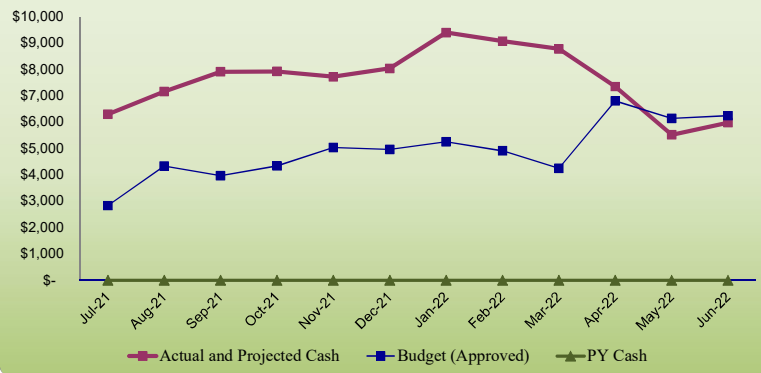
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	834	832	793	39	837	704
ADA %	90.0%	90.0%	90.0%	0.0%	89.2%	95.0%
Average ADA	750.81	749.87	759.80	(9.93)	746.29	668.80

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	88.0%	89.4%	1.4%	91.9%
3-Year Average %	89.9%	90.3%	0.4%	89.1%
District UPP C. Grant Cap	85.1%	85.1%	-0.0%	85.1%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 03/31/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	9,083,396	8,911,034	172,362	9,137,420	(54,023)	6,682,091	6,430,888	251,203	9,729,105	9,678,468
Federal Revenue	3,995,333	4,481,227	(485,894)	3,974,156	21,177	1,246,622	414,513	832,109	3,574,745	2,456,659
State Revenue	1,002,213	1,368,656	(366,443)	1,450,312	(448,099)	740,234	742,241	(2,007)	700,580	640,244
Other Local Revenue	2,491,828	558,426	1,933,402	2,472,449	19,379	2,257,094	467,071	1,790,022	672,847	710,870
Grants/Fundraising	102,666	-	102,666	102,562	104	102,666	-	102,666	22,402	63,155
TOTAL REVENUE	16,675,438	15,319,344	1,356,094	17,136,899	(461,461)	11,028,707	8,054,713	2,973,994	14,699,678	13,549,396
Total per ADA	22,238	20,162	2,075	22,853	(615)				21,979	15,389
w/o Grants/Fundraising	22,101	20,162	1,939	22,716	(616)				21,946	15,317
Certificated Salaries	4,743,613	4,483,834	(259,779)	4,726,973	(16,640)	3,378,265	3,287,501	(90,764)	3,929,911	3,675,713
Classified Salaries	2,013,266	1,928,374	(84,891)	2,007,562	(5,704)	1,437,458	1,405,823	(31,635)	1,721,444	2,151,200
Benefits	2,016,733	2,113,860	97,127	2,023,980	7,247	1,497,845	1,580,754	82,908	1,764,328	1,819,970
Student Supplies	1,548,865	1,167,552	(381,313)	1,824,780	275,915	850,275	941,122	90,846	1,177,030	1,131,811
Operating Expenses	5,827,630	5,267,593	(560,037)	5,830,167	2,537	2,833,295	3,967,893	1,134,598	4,872,782	4,329,654
Other	1,108,679	1,130,328	21,650	1,108,549	(130)	812,774	851,367	38,593	1,308,038	1,229,834
TOTAL EXPENSES	17,258,785	16,091,541	(1,167,244)	17,522,010	263,225	10,809,913	12,034,459	1,224,546	14,773,534	14,338,181
Total per ADA	23,016	21,179	(1,837)	23,367	(351)				22,090	16,285
NET INCOME / (LOSS)	(583,347)	(772,198)	188,851	(385,110)	(198,237)	218,794	(3,979,746)	4,159,947	(73,856)	(788,786)
OPERATING INCOME	385,737	203,454	182,283	583,845	(198,108)	946,753	(3,244,748)	4,191,501	1,068,220	363,965
EBITDA	525,332	358,131	167,201	723,439	(198,108)	1,031,568	(3,128,379)	4,159,947	1,234,183	441,048

6 Cash Balance (in \$1,000's)



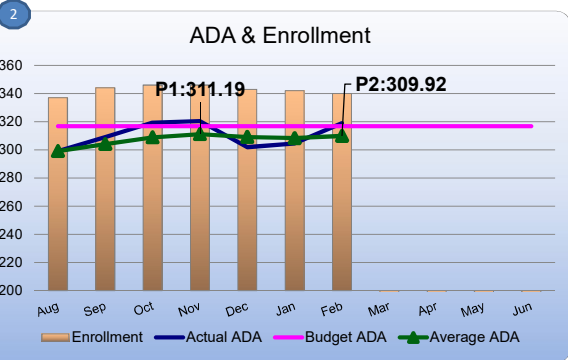
Year-End Cash Balance		
Projected	Budget	Variance
5,983,669	6,248,328	(264,659)

Balance Sheet	6/30/2021	2/28/2022	3/31/2022	6/30/2022 FC
Assets				
Cash, Operating	6,561,532	9,077,803	8,781,115	5,983,669
Cash, Restricted	0	0	0	0
Accounts Receivable	3,974,739	334,088	315,581	2,615,755
Due From Others	115,362	7,666	7,666	7,666
Other Assets	208,509	29,421	28,997	341,063
Net Fixed Assets	27,913,430	27,283,007	27,202,269	26,961,144
Total Assets	38,773,573	36,731,986	36,335,629	35,909,297
Liabilities				
A/P & Payroll	2,452,366	1,579,544	1,464,134	1,444,827
Due to Others	473,102	393,833	471,292	921,948
Deferred Revenue	881,492	879,003	879,003	879,003
Total Debt	9,054,588	7,390,381	7,390,381	7,334,841
Total Liabilities	12,861,547	10,242,761	10,204,810	10,580,619
Equity				
Beginning Fund Bal.	26,025,315	25,912,026	25,912,026	25,912,026
Net Income/(Loss)	(113,289)	577,200	218,794	(583,347)
Total Equity	25,912,026	26,489,225	26,130,820	25,328,678
Total Liabilities & Equity	38,773,573	36,731,986	36,335,629	35,909,297
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	176	200	197	134
Cash Reserve %	48.1%	54.8%	53.9%	36.7%

BERT CORONA CHARTER SCHOOL - Financial Dashboard (March 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

P2 ADA was 309.92. ADA through Month 8 was 309.92 or 90.5% with ending enrollment of 340 students.

Net Income is forecasted to be \$41K, \$33K better than budgeted.

Revenue is projected to be higher than budgeted by \$519K primarily due to PPP Revenue.

Expense is projected to be higher than budget by \$486K.

- Salaries \$158K
- Nutrition Expense \$283K
- Vendor Repairs \$100K

Cash on hand at June 30, 2021 is forecasted to be \$2.3M which represents 30.1% of total expenses.

3 Average Daily Attendance Analysis

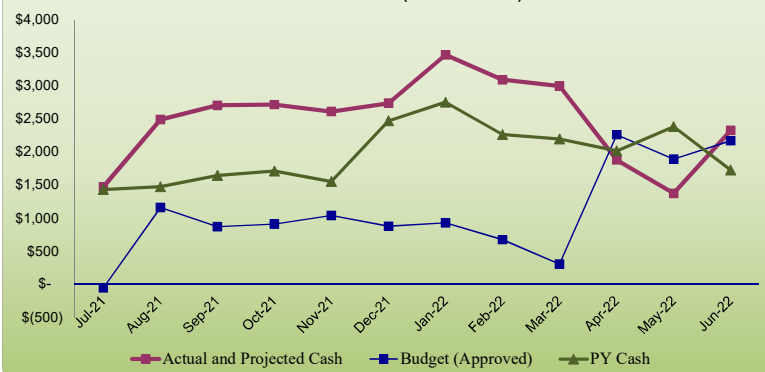
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	340	340	330	10	340	371
ADA %	90.5%	90.0%	96.0%	-6.0%	90.2%	96.0%
Average ADA	309.92	309.40	316.80	(7.40)	306.72	356.16

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	84.8%	84.3%	-0.5%	88.8%
3-Year Average %	84.9%	84.8%	-0.2%	83.5%
District UPP C. Grant Cap	85.1%	85.6%	0.6%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 03/31/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,529,892	3,502,671	27,221	3,499,139	30,753	2,574,202	2,470,569	103,633	3,693,874	3,683,607
Federal Revenue	2,876,223	3,039,984	(163,761)	2,878,077	(1,854)	527,944	136,722	391,222	2,386,358	1,752,401
State Revenue	512,553	578,073	(65,520)	622,951	(110,399)	338,397	283,726	54,671	384,903	376,784
Other Local Revenue	902,287	218,244	684,044	894,073	8,214	852,005	180,276	671,729	283,291	272,418
Grants/Fundraising	36,956	-	36,956	36,956	0	36,956	-	36,956	15,000	36,500
TOTAL REVENUE	7,857,911	7,338,972	518,939	7,931,195	(73,285)	4,329,504	3,071,292	1,258,212	6,763,426	6,121,710
Total per ADA	25,397	23,166	2,231	25,634	(237)				18,990	17,280
w/o Grants/Fundraising	25,278	23,166	2,112	25,515	(237)				18,948	17,177
Certificated Salaries	1,545,045	1,448,481	(96,564)	1,540,251	(4,794)	1,120,378	1,064,634	(55,744)	1,399,355	1,248,899
Classified Salaries	719,634	656,994	(62,641)	709,133	(10,501)	509,772	466,503	(43,269)	581,292	964,766
Benefits	673,081	698,283	25,201	661,473	(11,609)	497,877	521,036	23,158	608,949	680,531
Student Supplies	739,821	485,400	(254,421)	796,161	56,340	377,979	410,686	32,707	478,901	518,477
Operating Expenses	4,038,206	3,932,114	(106,092)	4,041,542	3,336	1,793,092	2,958,051	1,164,959	3,423,537	2,787,938
Other	101,067	109,452	8,385	101,082	15	76,474	84,859	8,385	265,986	267,045
TOTAL EXPENSES	7,816,855	7,330,723	(486,132)	7,849,642	32,787	4,375,572	5,505,768	1,130,196	6,758,019	6,467,657
Total per ADA	25,265	23,140	(2,125)	25,371	(106)				18,975	18,256
NET INCOME / (LOSS)	41,056	8,250	32,807	81,554	(40,498)	(46,068)	(2,434,476)	2,380,024	5,408	(345,947)
OPERATING INCOME	142,123	117,701	24,422	182,636	(40,513)	30,406	(2,349,617)	2,380,024	271,394	(84,586)
EBITDA	142,123	117,701	24,422	182,636	(40,513)	30,406	(2,349,617)	2,380,024	271,394	(78,902)

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,326,023	2,171,756	154,268

7 Balance Sheet

Balance Sheet	6/30/2021	2/28/2022	3/31/2022	6/30/2022 FC
Assets				
Cash, Operating	1,729,523	3,093,407	2,998,652	2,326,023
Cash, Restricted	0	0	0	0
Accounts Receivable	2,212,545	305,736	305,736	1,599,491
Due From Others	3,892	7,086	7,086	7,086
Other Assets	70,843	8,788	8,788	127,122
Net Fixed Assets	304,397	236,332	227,923	203,330
Total Assets	4,321,200	3,651,350	3,548,186	4,263,053
Liabilities				
A/P & Payroll	1,194,099	475,956	435,739	952,057
Due to Others	38,963	67,926	72,866	184,291
Deferred Revenue	293,503	291,014	291,014	291,014
Total Debt	0	0	0	0
Total Liabilities	1,526,565	834,897	799,619	1,427,362
Equity				
Beginning Fund Bal.	2,789,227	2,794,635	2,794,635	2,794,635
Net Income/(Loss)	5,408	21,819	(46,068)	41,056
Total Equity	2,794,635	2,816,454	2,748,567	2,835,691
Total Liabilities & Equity	4,321,200	3,651,350	3,548,186	4,263,053
Days Cash on Hand	97	146	142	110
Cash Reserve %	26.6%	39.9%	38.9%	30.1%

BERT CORONA CHARTER SCHOOL
Financial Analysis
March 2022

Net Income

Bert Corona Charter School is projected to achieve a net income of \$41K in FY21-22 compared to \$8K in the board approved budget. Reasons for this positive \$33K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of March 31, 2022, the school's cash balance was \$3.00M. By June 30, 2022, the school's cash balance is projected to be \$2.33M, which represents a 30% reserve.

As of March 31, 2022, the Accounts Receivable balance was \$306K, down from \$306K in the previous month, due to the receipt of revenue earned in FY20-21.

As of March 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$436K, compared to \$476K in the prior month.

As of March 31, 2022, BCCS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY21-22 is projected to be \$7.86M, which is \$519K or 7.1% over budgeted revenue of \$7.34M.

Child Nutrition Federal Revenue – is projected to be above budget by \$378K due to higher participation rates for the Nutrition Program. This higher revenue is offset by higher nutrition costs

Other Federal Revenue - is projected to be under budget by \$540K due to moving ESSER II and III funds into the future years.

Other State Revenue - is projected to be under budget by \$111K due to moving AB 86 funds into the future years.

Other Local Revenue - is projected to be over budget by \$623K due to forgiveness of PPP Loan.

Expenses

Total expenses for FY21-22 are projected to be \$7.82M, which is \$486K or 6.6% over budgeted expenditures of \$7.33M.

Certificated Salaries are projected to be higher than budget by \$92K

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Classified Salaries are projected to be higher than budget by \$63K

Nutrition Program Food Supplies are projected to be higher than budget by \$312K due to higher participation rates for the nutrition program

Vendor Repairs are projected to be higher than budget by \$100K

Intra-Agency Fees are projected to be lower than budget by \$83K due to moving some of the salaries directly to the schools

ADA

Budgeted average ADA for FY21-22 is 316.80 based on an enrollment of 330 and a 96.0% attendance rate.

The forecast assumes an ADA of 309.40 based on an enrollment of 340 and a 90.0% attendance rate.

In Month 7, ADA was 318.89 with 340 students enrolled at the end of the month and a 93.8% ADA rate.

Average ADA for the year (through Month 7) is 309.92 (a 90.5% ADA rate for the year to date).

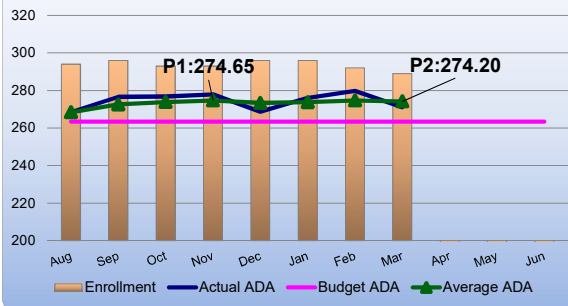
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (March 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

P2 ADA was 274.20 or 10.75 better than budget. ADA through Month 8 was 274.20 or 93.4% with ending enrollment of 289 students.

Operating Income is forecasted to be \$275K, \$239K better than budgeted.

Revenue is projected to be higher than budgeted by \$588K primarily due to PPP Revenue and CTE Grant.

Expense is projected to be higher than budget by \$351K.

Cash on hand at June 30, 2021 is forecasted to be \$3.2M which represents 65.7% of total expenses.

3 Average Daily Attendance Analysis

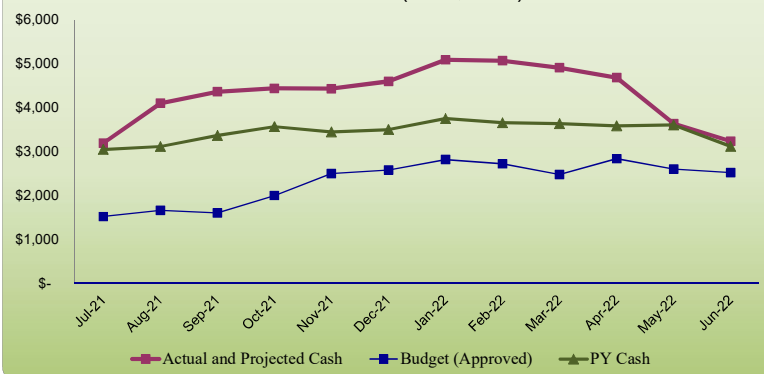
Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	289	289	273	16	294	353
ADA %	93.4%	93.0%	96.5%	-3.5%	93.1%	97.0%
Average ADA	274.20	274.20	263.45	10.75	273.69	345.07

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.4%	96.3%	2.9%	94.7%
3-Year Average %	94.7%	95.6%	0.8%	95.5%
District UPP C. Grant Cap	85.1%	85.6%	0.6%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 03/31/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,196,219	2,953,744	242,476	3,190,260	5,959	2,415,320	2,308,848	106,472	3,728,522	3,696,024
Federal Revenue	814,523	952,585	(138,062)	787,377	27,146	496,545	183,584	312,960	724,116	497,807
State Revenue	209,557	510,992	(301,435)	546,324	(336,766)	283,679	300,520	(16,841)	238,219	207,888
Other Local Revenue	941,904	196,491	745,414	934,351	7,554	782,221	168,761	613,460	240,624	287,391
Grants/Fundraising	39,250	-	39,250	39,250	0	39,250	-	39,250	7,402	13,453
TOTAL REVENUE	5,201,455	4,613,811	587,643	5,497,562	(296,107)	4,017,015	2,961,714	1,055,301	4,938,883	4,702,564
<i>Total per ADA</i>	18,970	17,513	1,457	20,049	(1,080)				14,313	13,628
<i>w/o Grants/Fundraising</i>	18,826	17,513	1,313	19,906	(1,080)				14,291	13,589
Certificated Salaries	1,552,202	1,428,371	(123,830)	1,536,883	(15,319)	1,074,058	1,044,013	(30,045)	1,286,989	1,217,447
Classified Salaries	573,294	478,390	(94,904)	583,605	10,310	394,374	348,262	(46,112)	470,594	526,357
Benefits	558,856	575,950	17,095	572,457	13,601	402,860	429,676	26,816	526,661	564,446
Student Supplies	568,205	500,606	(67,599)	596,435	28,230	340,187	389,640	49,454	496,892	419,672
Operating Expenses	1,519,168	1,439,683	(79,485)	1,535,119	15,952	908,192	1,087,348	179,156	1,378,155	1,512,858
Other	975,070	972,994	(2,075)	974,919	(150)	715,516	730,263	14,747	972,513	888,494
TOTAL EXPENSES	5,746,793	5,395,994	(350,799)	5,799,417	52,624	3,835,187	4,029,202	194,016	5,131,804	5,129,275
<i>Total per ADA</i>	20,958	20,482	(476)	21,150	(192)				14,872	14,864
NET INCOME / (LOSS)	(545,339)	(782,183)	236,844	(301,856)	(243,483)	181,829	(1,067,488)	1,234,569	(192,920)	(426,711)
OPERATING INCOME	275,054	36,135	238,919	518,387	(243,333)	797,448	(453,593)	1,251,041	626,451	392,763
EBITDA	429,731	190,811	238,919	673,064	(243,333)	897,344	(337,225)	1,234,569	779,592	461,783

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,234,919	2,520,383	714,536

7 Balance Sheet

Balance Sheet	6/30/2021	2/28/2022	3/31/2022	6/30/2022 FC
Assets				
Cash, Operating	3,116,608	5,070,544	4,910,285	3,234,919
Cash, Restricted	0	0	0	0
Accounts Receivable	1,057,853	18,507	0	721,692
Due From Others	111,237	336	336	336
Other Assets	62,066	(2,316)	(2,740)	115,029
Net Fixed Assets	27,474,708	26,941,883	26,873,475	26,668,701
Total Assets	31,822,472	32,028,954	31,781,356	30,740,677
Liabilities				
A/P & Payroll	925,173	800,964	763,523	223,289
Due to Others	323,014	325,905	398,425	680,688
Deferred Revenue	423,558	423,558	423,558	423,558
Total Debt	7,527,088	7,390,382	7,390,382	7,334,842
Total Liabilities	9,198,833	8,940,809	8,975,888	8,662,376
Equity				
Beginning Fund Bal.	22,855,993	22,623,639	22,623,639	22,623,639
Net Income/(Loss)	(232,354)	464,505	181,829	(545,339)
Total Equity	22,623,639	23,088,144	22,805,468	22,078,300
Total Liabilities & Equity	31,822,472	32,028,954	31,781,356	30,740,676
Days Cash on Hand	264	372	364	240
Cash Reserve %	72.3%	101.8%	99.7%	65.7%

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL
Financial Analysis
March 2022

Net Income

Monseñor Oscar Romero Charter School is projected to achieve a net loss of -\$545K in FY21-22 compared to -\$782K in the board approved budget. Reasons for this positive \$237K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of March 31, 2022, the school's cash balance was \$4.91M. By June 30, 2022, the school's cash balance is projected to be \$3.23M, which represents a 66% reserve.

As of March 31, 2022, the Accounts Receivable balance was zero, down from \$19K in the previous month, due to the receipt of revenue earned in FY20-21.

As of March 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$764K, compared to \$801K in the prior month.

As of March 31, 2022, MORCS had a debt balance of \$7.39M compared to \$7.39M in the prior month. An additional \$56K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY21-22 is projected to be \$5.20M, which is \$588K or 12.7% over budgeted revenue of \$4.61M.

Child Nutrition Federal Revenue – is projected to be above budget by \$227K due to higher participation rates for the Nutrition Program. This offset revenue is offset by higher nutrition costs

Other Federal Revenue - is projected to be under budget by \$371K due to due to moving ESSER II and III funds into the future years.

Other State Revenue - is projected to be under budget by \$338K due to due to moving AB 86 funds into the future years.

Other Local Revenue - is projected to be over budget by \$708K due to forgiveness of PPP Loan (\$599K) and CTE Grant (\$68K).

Expenses

Total expenses for FY21-22 are projected to be \$5.75M, which is \$351K or 6.5% over budgeted expenditures of \$5.40M.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Nutrition Program Food Supplies are projected to be higher than budget by \$105K due to higher participation rates for the nutrition program

Other Student Services are projected to be higher than budget by \$57K due to CTE grant expenses related to Latino Film Institute Youth Cinema Project.

Intra-Agency Fees are projected to be lower than budget by \$78K due to moving some of the salaries directly to the schools

ADA

Budgeted average ADA for FY21-22 is 263.45 based on an enrollment of 273 and a 96.5% attendance rate.

The forecast assumes an ADA of 274.20 based on an enrollment of 289 and a 93.0% attendance rate.

In Month 8, ADA was 271.11 with 289 students enrolled at the end of the month and a 93.8% ADA rate.

Average ADA for the year (through Month 8) is 274.20 (a 93.4% ADA rate for the year to date).

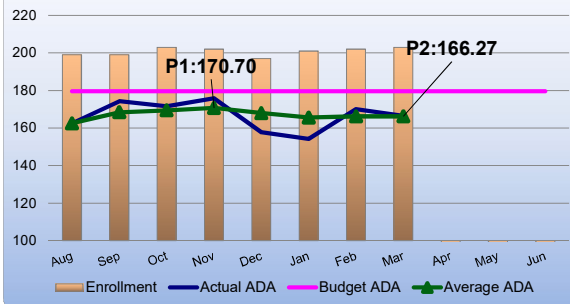
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (March 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

P2 ADA was 166.27 which is 13.28 below budget. ADA through Month 8 is 166.27 or 83.9% with ending enrollment of 203 students. **The P2 ADA decreased by 6.40 from the February forecast due to corrections to Independent Study attendance. This resulted in a \$90K loss of LCFF revenue projections and Net Loss of \$54K. This projection assumes that Hold Harmless legislation will not pass for FY21-22.**

Net Loss is forecasted to be \$54K, \$55K less than budgeted.

Revenue is projected to be higher than budgeted by \$86K. Loss of LCFF revenue is offset by PPP revenue.

Expense is projected to be higher than budget by \$141K.

- Salaries are higher by \$103K
- SPED Services are higher by \$55K
- Substitute Services are higher by \$22K
- Intra-Agency Fees are lower by \$64K

Cash on hand at June 30, 2021 is forecasted to be \$427K which represents 12.3% of total expenses.

3 Average Daily Attendance Analysis

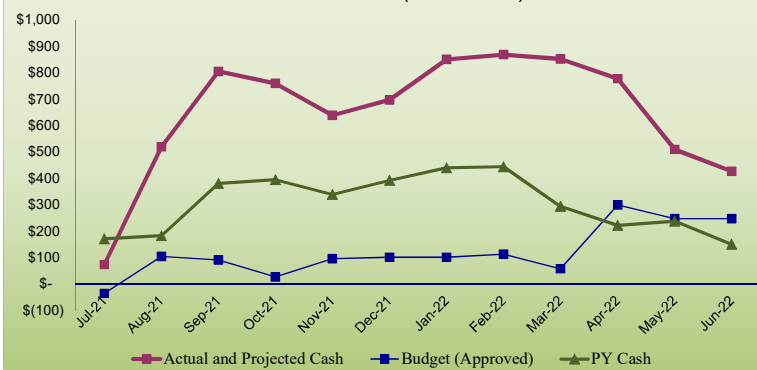
Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	203	203	190	13	203	195
ADA %	83.9%	84.0%	94.5%	-10.5%	85.1%	95.0%
Average ADA	166.27	166.27	179.55	(13.28)	172.67	181.14

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	85.8%	88.1%	2.3%	93.2%
3-Year Average %	90.9%	91.6%	0.7%	88.6%
District UPP C. Grant Cap	85.1%	85.6%	0.6%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 03/31/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	2,357,285	2,454,620	(97,334)	2,448,021	(90,736)	1,692,569	1,651,471	41,098	2,306,709	2,298,837
Federal Revenue	304,587	488,658	(184,070)	308,702	(4,115)	222,133	94,206	127,926	464,271	206,451
State Revenue	280,103	279,591	512	281,037	(934)	118,158	157,995	(39,837)	77,458	55,571
Other Local Revenue	484,227	143,692	340,535	480,619	3,608	459,458	118,034	341,423	147,038	134,674
Grants/Fundraising	26,460	-	26,460	26,356	104	26,460	-	26,460	0	13,202
TOTAL REVENUE	3,452,663	3,366,560	86,103	3,544,735	(92,072)	2,518,778	2,021,706	497,071	2,995,476	2,708,735
Total per ADA	20,765	18,750	2,015	21,319	(554)				16,537	14,954
w/o Grants/Fundraising	20,606	18,750	1,856	21,161	(554)				16,537	14,881
Certificated Salaries	1,190,644	1,161,739	(28,905)	1,191,163	519	854,711	844,921	(9,790)	927,459	905,595
Classified Salaries	482,297	406,291	(76,006)	479,845	(2,452)	349,787	301,033	(48,753)	400,268	303,496
Benefits	499,999	556,972	(56,973)	500,378	379	364,831	414,612	(49,781)	446,740	390,733
Student Supplies	231,706	174,949	(56,757)	230,706	(1,000)	128,393	134,976	(6,583)	193,179	190,042
Operating Expenses	1,056,811	1,019,935	(36,875)	1,069,290	12,479	704,341	769,993	(65,651)	863,538	872,236
Other	44,788	44,938	(150)	44,793	6	33,682	33,953	(271)	50,635	62,760
TOTAL EXPENSES	3,506,243	3,364,824	(141,419)	3,516,175	9,931	2,435,745	2,499,488	(63,743)	2,881,818	2,724,863
Total per ADA	21,088	18,740	(2,347)	21,147	(60)				15,909	15,043
NET INCOME / (LOSS)	(53,581)	1,736	(55,316)	28,560	(82,141)	83,033	(477,782)	560,544	113,657	(16,128)
OPERATING INCOME	(8,793)	46,674	(55,467)	73,354	(82,146)	116,715	(443,828)	560,544	164,293	46,513
EBITDA	(8,793)	46,674	(55,467)	73,354	(82,146)	116,715	(443,828)	560,544	164,293	46,632

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
426,976	247,531	179,445

7 Balance Sheet

Balance Sheet	6/30/2021	2/28/2022	3/31/2022	6/30/2022 FC
Assets				
Cash, Operating	150,118	868,515	851,597	426,976
Cash, Restricted	0	0	0	0
Accounts Receivable	704,341	9,845	9,845	294,573
Due From Others	20	30	30	30
Other Assets	42,538	(4,070)	(4,070)	71,892
Net Fixed Assets	129,744	102,177	98,473	87,368
Total Assets	1,026,761	976,496	955,875	880,839
Liabilities				
A/P & Payroll	241,082	210,042	198,287	202,898
Due to Others	111,125	1	1	56,969
Deferred Revenue	164,431	164,431	164,431	164,431
Total Debt	(0)	(0)	(0)	(0)
Total Liabilities	516,638	374,474	362,719	424,297
Equity				
Beginning Fund Bal.	396,466	510,123	510,123	510,123
Net Income/(Loss)	113,657	91,900	83,033	(53,581)
Total Equity	510,123	602,023	593,156	456,543
Total Liabilities & Equity	1,026,761	976,497	955,875	880,840

Days Cash on Hand	19	91	90	45
Cash Reserve %	5.3%	25.0%	24.6%	12.3%

**Bert Corona Charter High School
Financial Analysis
March 2022**

Net Income

Bert Corona Charter High School is projected to achieve a net income of -\$54K in FY21-22 compared to \$2K in the board approved budget. Reasons for this negative \$55K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of March 31, 2022, the school's cash balance was \$852K. By June 30, 2022, the school's cash balance is projected to be \$427K, which represents a 12% reserve.

As of March 31, 2022, the Accounts Receivable balance was \$10K, down from \$10K in the previous month, due to the receipt of revenue earned in FY20-21.

As of March 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$198K, compared to \$210K in the prior month.

As of March 31, 2022, BCCHS had zero debt.

Income Statement

Revenue

Total revenue for FY21-22 is projected to be \$3.45M, which is \$86K or 2.6% over budgeted revenue of \$3.37M.

LCFF Revenue - is projected to be under budget by \$97K due to lower ADA% (P2 ADA was 84% vs budgeted 94.5%)

Other Federal Revenue - is projected to be under budget by \$186K due to moving ESSER II and III funds into the future years.

Other Local Revenue - is projected to be over budget by \$324K due to forgiveness of PPP Loan.

Expenses

Total expenses for FY21-22 are projected to be \$3.51M, which is \$141K or 4.2% over budgeted expenditures of \$3.36M.

Certificated Salaries are projected to be higher than budget by \$29K

Classified Salaries are projected to be above budget by \$76K

Advertisement costs are projected to be above budget by \$20K

Contracted Substitute Services are projected to be above budget by \$22K

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.

Special Education Services are projected to be above budget by \$55K

Intra-Agency Fees are projected to be lower than budget by \$64K due to moving some of the salaries directly to the schools

ADA

Budgeted average ADA for FY21-22 is 179.55 based on an enrollment of 190 and a 94.5% attendance rate.

The forecast assumes an ADA of 166.27 based on an enrollment of 203 and a 84.0% attendance rate.

In Month 8, ADA was 166.53 with 203 students enrolled at the end of the month and a 82.0% ADA rate.

Average ADA for the year (through Month 8) is 166.27 (a 83.9% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.

**YPI Charter Schools
Check Register
From 03/01/22 to 03/31/22**

Check #	Vendor Name	Date	Description	Amount
A004151	7 LAYER IT SOLUTIONS, INC.	3/9/2022	3/22- PLATINUM NETWORK DEVICE PACKAGE	1,370.00
310633	AAA FLAG AND BANNER	3/31/2022	04/05/22 - 06/30/22 BALANCE FOR PERMIT, BANNERS, INSTALLATION, STOR	4,975.55
A004107	Amplified IT	3/4/2022	1/22-GOOGLE VOICE USER LICENSES	470.04
A004408	Amplified IT	3/21/2022	4/10/2022-4/9/2023- GOOGLE YEARLY MEMBERSHIP. EDUCATION LICENSES	1,000.00
310601	AT&T MOBILITY	3/4/2022	02/18 - 03/17/22 - HOTSPOTS	10,931.87
P014424	BDJtech	3/21/2022	HEADPHONES	4,284.00
A004116	BETTER 4 YOU MEALS, INC.	3/7/2022	2/22- STUDENT MEAL HOURS	32,451.43
P013584	BETTER 4 YOU MEALS, INC.	3/9/2022	02/22- STUDENT MEALS	33,896.08
310622	BROOKS TRANSPORTATION INC	3/17/2022	3/31- ROUND TRIP TO UC IRVINE, UCLA AND. CSUN	1,100.00
E003601	BUR-CAL TERMITES & PEST CONTROL INC.	3/4/2022	2/23/22- GENERAL PEST CONTROL SERVICES	385.00
E003468	CLIFTONLARSONALLEN LLP	3/1/2022	PREPARATION AND SUBMISSION OF DATA COLLECTION FORM YEAR ENDI	840.00
A003986	CROSS COUNTRY EDUCATION	3/1/2022	2/7-2/11/22- SPECIAL ED SERVICES	10,042.12
A004108	CROSS COUNTRY EDUCATION	3/4/2022	2/9-2/18/22- SPECIAL ED SERVICES	22,579.41
A004152	CROSS COUNTRY EDUCATION	3/9/2022	2/22-2/24/22- SUBSTITUTE SERVICES	774.00
A004269	CROSS COUNTRY EDUCATION	3/15/2022	2/28-3/4/22- SUBSTITUTE SERVICES	1,290.00
A004411	CROSS COUNTRY EDUCATION	3/21/2022	2/27-3/4/22- SPECIAL ED SERVICES	16,801.06
310611	DMV RENEWAL	3/7/2022	2022-REGISTRATION VIN#1FMK1YM1KKA70480	413.00
310612	DMV RENEWAL	3/7/2022	2022-REGISTRATION VIN#1FMZK1M3KKA85417	416.00
310613	DMV RENEWAL	3/7/2022	2022-REGISTRATION VIN#1FMZK1YM6KKA36115	419.00
P013410	Eriverto Gonzales	3/4/2022	2/22- MAINTENANCE SERVICES	3,060.00
P013460	Esmeralda Reynaga	3/7/2022	2/16-2/28/22- MAINTENANCE SERVICES	1,320.00
A004117	EXED	3/7/2022	02/22 - MANAGEMENT CONTRACT FEE	37,000.00
P013992	GEMAS CONSULTING	3/15/2022	SITE VISITATION FOR EL CONSULTING	1,500.00
P013585	GREEN WORKS SOLUTIONS	3/9/2022	02/22 ELECTRICAL SYSTEMS FINAL PAYMENT	10,400.00
P013409	IMPACT CANINE SOLUTIONS	3/4/2022	2/24/22- CANINE SERVICE	570.00
P013411	INLAND MECHANICAL SERVICES	3/4/2022	2/10/22 LEAK CHECK AND REPAIR	5,831.23
310597	Jorge Gamboa	3/4/2022	2/10/22- VONS FOOD ITEMS FOR FOODIE CLUB	135.65
310618	Jorge Gamboa	3/15/2022	COSTCO- POP STICKERS, AGAVE AND COLOR CUPS	40.79
310620	Karina Favela-Barreras	3/15/2022	10/28/21 STARBUCKS- COFFEE FOR STAFF AT PD	148.55
310615	KELLY PAPER	3/10/2022	White Copy Paper	435.54
310616	KIRK TAKEYAMA	3/10/2022	03/22 CCSA CONFERENCE: PER DIEM MEAL AND INCIDENTALS	184.75
310614	LA DEPT. OF WATER AND POWER	3/9/2022	1/3-3/2/22- FIRE SERVICES CHARGES	6,493.36
310619	LARRY SIMONSEN	3/15/2022	03/22 CCSA CONFERENCE: PER DIEM MEAL AND INCIDENTALS	184.75
P013991	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	3/15/2022	2/22- LEGAL SERVICES	653.12
310621	MAJOR METROPOLITAN SECURITY	3/15/2022	4/22- MONITORING SERVICES	405.00
310628	MAJOR METROPOLITAN SECURITY	3/21/2022	REPLACED RADIO WITH UNIT #10370090	275.00
310607	Mary Keipp	3/4/2022	03/22 CCSA CONFERENCE: PER DIEM MEAL AND INCIDENTALS	126.75
E003616	MCCALLA COMPANY	3/7/2022	MOP	637.01
E003671	MCCALLA COMPANY	3/9/2022	TISSUE	439.05
E003766	MCCALLA COMPANY	3/15/2022	LINER	461.37
310632	MIGUEL ALDAIR AGUILAR	3/28/2022	03/22 - FINAL CHECK	998.91
P013078	MOTIVATING SYSTEMS, LLC	3/1/2022	2021-2022-PBIS REWARDS CHARGES	1,085.00
310626	OFFICE 360	3/21/2022	GLUE STICKS	312.48
310625	PETER HUANG AND LORETTA HUANG	3/21/2022	2/10-3/14/22-ELECTRIC. CHARGES	361.73
E003767	PUROSERVE	3/15/2022	03/22 RO RENTAL	291.00
310598	Quadient Finance USA, Inc.	3/4/2022	2/22- POSTAGE	600.00
310627	Quadient Finance USA, Inc.	3/21/2022	PREVIOUS BALANCE (FINANCE)	1.25
310630	QUADIENT LEASING USA, INC.	3/21/2022	4/7-7/6/22- EQUIPMENT LEASING	231.62
310602	RENE QUON	3/4/2022	03/22 CCSA CONFERENCE: PER DIEM MEAL AND INCIDENTALS	184.75
310600	REPUBLIC SERVICES #902	3/4/2022	3/22- WASTE DISPOSAL SERVICE	1,421.81
310599	RICOH USA Inc.	3/4/2022	3/13-4/12/22- COPIER LEASE	2,599.33
310617	RICOH USA Inc.	3/15/2022	11/30/21-2/27/22- COPIER LEASE	2,761.59
310624	RICOH USA Inc.	3/21/2022	2/20-3/19/22- COPIER LEASE	281.91
310610	RUBEN DUENAS	3/7/2022	03/22 CCSA CONFERENCE: PER DIEM MEAL AND INCIDENTALS	184.75
310605	RYAN BRADFORD	3/4/2022	03/22 CCSA CONFERENCE: PER DIEM MEAL AND INCIDENTALS	172.50
310631	Saul Razo	3/24/2022	03/22 - FINAL CHECK	1,568.29
P013458	SKY SPORTSWEAR	3/7/2022	KNIGHT HOODIES	1,685.00
310629	Sparkletts	3/21/2022	2/22- WATER BOTTLED SERVICES	59.85
A003985	SYNCB/AMAZON	3/1/2022	BOOK - THE OUTSIDERS	1,120.79
A004118	SYNCB/AMAZON	3/7/2022	VACUUM	65.69
A004268	SYNCB/AMAZON	3/15/2022	KING LEAR (NO FEAR SHAKESPEARE)	2,214.75
A004409	SYNCB/AMAZON	3/21/2022	(30) BATTERY FOR MACBOOK AIR	2,276.40
A004410	TEACHERS ON RESERVE	3/21/2022	2/28-3/4/22- SUBSTITUTE SERVICES	610.40
03/22STD-PM	Teresa Sale Benefits Consultant	3/4/2022	03/22 - HEALTH PREMIUM	66,199.62
P013459	The Education Team	3/7/2022	2/14-2/18/22- SUBSTITUTE SERVICES	1,396.80
P014423	The Education Team	3/21/2022	2/28-3/1/22- SUBSTITUTE SERVICES	539.63
A004119	Think Together	3/7/2022	03/22 INSTALLMENT#8 COMPREHENSIVE MANAGEMENT OF ASES	31,166.91
310608	TIME WARNER CABLE	3/7/2022	2/14-3/13/22- INTERNET ACC#0556	1,169.04
P013412	UNUM	3/4/2022	03/22 - SHORT TERM & LONG TERM DISABILITY PREMIUMS	944.89
310606	VASHON NUTT	3/4/2022	03/22 CCSA CONFERENCE: PER DIEM MEAL AND INCIDENTALS	184.75
310609	VASHON NUTT	3/7/2022	COFFEE AND DONUTS FOR STAFF - ENROLLMENT FAIR	60.19
A004412	WAXIE SANITARY SUPPLY	3/21/2022	LINER	226.47
310604	YESENIA ZUBIA	3/4/2022	03/22 CCSA CONFERENCE: PER DIEM MEAL AND INCIDENTALS	184.75

337,903.33