

# YPI CHARTER SCHOOLS - Financial Dashboard (February 2022)

**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●

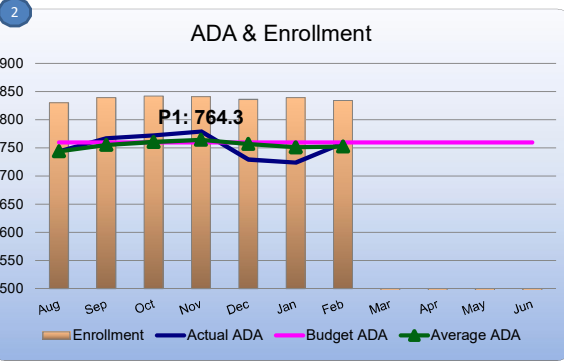
Net Income / (Loss) ● Year-End Cash ●

## KEY POINTS

PPP Loan has been forgiven by SBA in full. The following amounts have been transferred from Central Admin to schools:

BCCS - \$614,605  
 MORCS - \$598,644  
 BCHS - \$314,251

Cash on hand at June 30, 2021 is forecasted to be \$6.6M which represents 40.6% of total expenses.



**3 Average Daily Attendance Analysis**

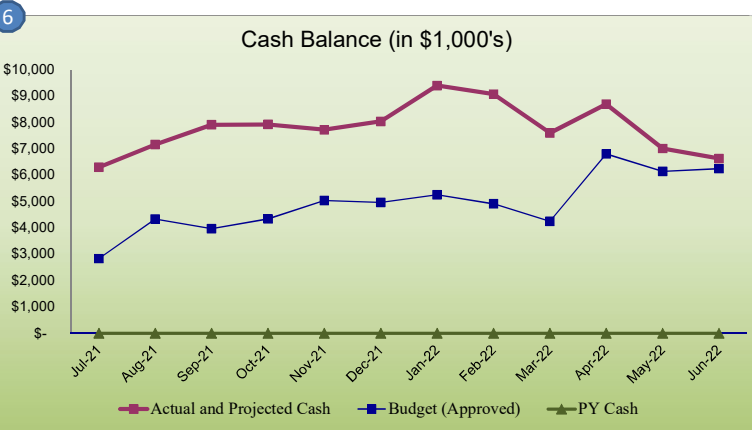
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Month Forecast	Prior Year P2
Enrollment	834	837	793	44	837	704
ADA %	90.0%	90.0%	90.0%	0.0%	89.2%	95.0%
Average ADA	752.15	753.08	759.80	(6.72)	746.29	668.80

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	88.0%	89.4%	1.4%	91.9%
3-Year Average %	89.9%	90.3%	0.4%	89.1%
District UPP C. Grant Cap	85.1%	85.1%	-0.0%	85.1%

**5 INCOME STATEMENT**

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 02/28/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	9,137,420	8,911,034	226,385	9,193,884	(56,464)	6,141,286	5,896,742	244,544	9,729,105	9,678,468
Federal Revenue	3,974,156	4,481,227	(507,071)	3,994,714	(20,558)	1,233,061	367,488	865,573	3,574,745	2,456,659
State Revenue	1,450,312	1,368,656	81,656	1,483,735	(33,423)	658,095	739,307	(81,212)	700,580	640,244
Other Local Revenue	2,472,449	558,426	1,914,023	2,441,715	30,734	2,262,532	438,594	1,823,938	672,847	710,870
Grants/Fundraising	102,562	-	102,562	93,499	9,063	102,562	-	102,562	22,402	63,155
<b>TOTAL REVENUE</b>	<b>17,136,899</b>	<b>15,319,344</b>	<b>1,817,555</b>	<b>17,207,548</b>	<b>(70,648)</b>	<b>10,397,536</b>	<b>7,442,132</b>	<b>2,955,405</b>	<b>14,699,678</b>	<b>13,549,396</b>
Total per ADA	22,756	20,162	2,593	22,850	(94)				21,979	15,389
w/o Grants/Fundraising	22,620	20,162	2,457	22,725	(106)				21,946	15,317
Certificated Salaries	4,726,973	4,483,834	(243,139)	4,739,180	12,207	2,991,033	2,903,156	(87,876)	3,929,911	3,675,713
Classified Salaries	2,007,562	1,928,374	(79,188)	2,033,425	25,864	1,242,347	1,225,373	(16,974)	1,721,444	2,151,200
Benefits	2,023,980	2,113,860	89,880	2,056,199	32,219	1,338,777	1,400,559	61,782	1,764,328	1,819,970
Student Supplies	1,632,435	1,167,552	(464,883)	1,566,595	(65,840)	825,041	873,866	48,824	1,177,030	1,131,811
Operating Expenses	5,830,167	5,267,593	(562,574)	5,812,055	(18,112)	2,691,103	3,530,546	839,443	4,872,782	4,329,654
Other	1,108,549	1,130,328	21,780	1,108,419	(130)	732,036	758,093	26,057	1,308,038	1,229,834
<b>TOTAL EXPENSES</b>	<b>17,329,664</b>	<b>16,091,541</b>	<b>(1,238,123)</b>	<b>17,315,873</b>	<b>(13,792)</b>	<b>9,820,336</b>	<b>10,691,592</b>	<b>871,256</b>	<b>14,773,534</b>	<b>14,338,181</b>
Total per ADA	23,012	21,179	(1,833)	22,993	18				22,090	16,285
<b>NET INCOME / (LOSS)</b>	<b>(192,765)</b>	<b>(772,198)</b>	<b>579,432</b>	<b>(108,325)</b>	<b>(84,440)</b>	<b>577,200</b>	<b>(3,249,461)</b>	<b>3,800,604</b>	<b>(73,856)</b>	<b>(788,786)</b>
<b>OPERATING INCOME</b>	<b>776,189</b>	<b>203,454</b>	<b>572,735</b>	<b>860,499</b>	<b>(84,310)</b>	<b>1,224,421</b>	<b>(2,594,913)</b>	<b>3,819,334</b>	<b>1,068,220</b>	<b>363,965</b>
<b>EBITDA</b>	<b>915,784</b>	<b>358,131</b>	<b>557,653</b>	<b>1,000,094</b>	<b>(84,310)</b>	<b>1,309,236</b>	<b>(2,491,368)</b>	<b>3,800,604</b>	<b>1,234,183</b>	<b>441,048</b>



**Year-End Cash Balance**

Projected	Budget	Variance
6,634,298	6,248,328	385,970

**7 Balance Sheet**

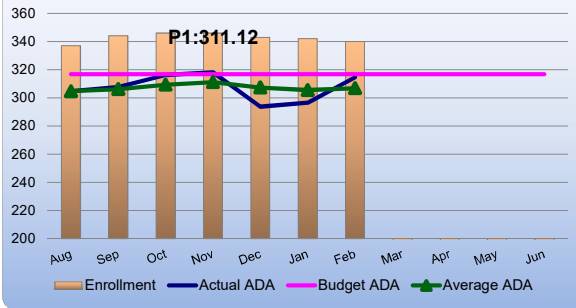
Balance Sheet	6/30/2021	1/31/2022	2/28/2022	6/30/2022 FC
<b>Assets</b>				
Cash, Operating	6,561,532	9,400,877	9,077,803	6,634,298
Cash, Restricted	0	0	0	0
Accounts Receivable	3,974,739	335,937	334,088	2,160,824
Due From Others	115,362	7,567	7,666	7,666
Other Assets	208,509	48,041	29,421	341,063
Net Fixed Assets	27,913,430	27,363,745	27,283,007	26,961,274
<b>Total Assets</b>	<b>38,773,573</b>	<b>37,156,168</b>	<b>36,731,986</b>	<b>36,105,125</b>
<b>Liabilities</b>				
A/P & Payroll	2,452,366	2,012,564	1,579,544	1,456,895
Due to Others	473,102	387,699	393,833	715,127
Deferred Revenue	881,492	879,003	879,003	879,003
Total Debt	9,054,588	7,417,453	7,390,381	7,334,841
<b>Total Liabilities</b>	<b>12,861,547</b>	<b>10,696,718</b>	<b>10,242,761</b>	<b>10,385,865</b>
<b>Equity</b>				
Beginning Fund Bal.	26,025,315	25,912,026	25,912,026	25,912,026
Net Income/(Loss)	(113,289)	547,424	577,200	(192,765)
<b>Total Equity</b>	<b>25,912,026</b>	<b>26,459,450</b>	<b>26,489,225</b>	<b>25,719,260</b>
<b>Total Liabilities &amp; Equity</b>	<b>38,773,573</b>	<b>37,156,168</b>	<b>36,731,986</b>	<b>36,105,126</b>
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	176	210	203	148
Cash Reserve %	48.1%	57.5%	55.5%	40.6%

# BERT CORONA CHARTER SCHOOL - Financial Dashboard (February 2022)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## 2 ADA & Enrollment



## KEY POINTS

P1 ADA was 311.12. ADA through Month 7 is 306.83 or 89.6% with ending enrollment of 340 students. Future months enrollment is forecasted at 340 students with ADA of 90%.

Net Income is forecasted to be \$82K, \$73K better than budgeted.

Revenue is projected to be higher than budgeted by \$592K primarily due to PPP Revenue.

Expense is projected to be higher than budget by \$519K.

- Salaries \$154K
- Nutrition Expense \$283K
- Vendor Repairs \$100K

Cash on hand at June 30, 2021 is forecasted to be \$2.8M which represents 36.3% of total expenses.

## 3 Average Daily Attendance Analysis

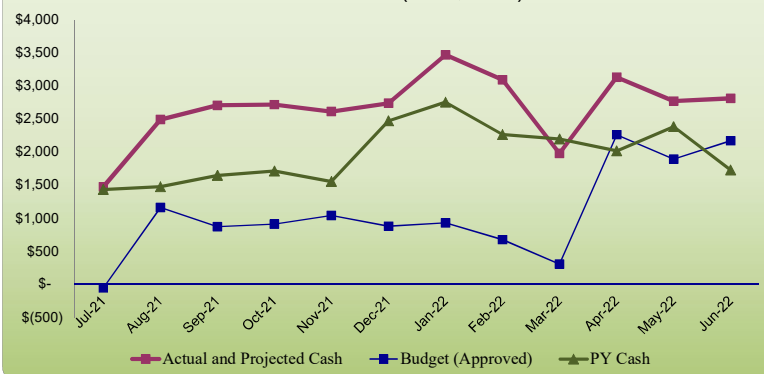
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	340	340	330	10	340	371
ADA %	89.6%	90.0%	96.0%	-6.0%	90.2%	96.0%
Average ADA	306.83	306.72	316.80	(10.08)	306.84	356.16

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	84.8%	84.3%	-0.5%	88.8%
3-Year Average %	84.9%	84.8%	-0.2%	83.5%
District UPP C. Grant Cap	85.1%	85.6%	0.6%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 02/28/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,499,139	3,502,671	(3,532)	3,500,605	(1,466)	2,339,296	2,266,405	72,891	3,693,874	3,683,607
Federal Revenue	2,878,077	3,039,984	(161,908)	2,878,139	(62)	522,812	125,466	397,347	2,386,358	1,752,401
State Revenue	622,951	578,073	44,878	622,972	(21)	267,505	283,196	(15,692)	384,903	376,784
Other Local Revenue	894,073	218,244	675,829	898,037	(3,965)	851,966	167,620	684,346	283,291	272,418
Grants/Fundraising	36,956	-	36,956	32,956	4,000	36,956	-	36,956	15,000	36,500
<b>TOTAL REVENUE</b>	<b>7,931,195</b>	<b>7,338,972</b>	<b>592,223</b>	<b>7,932,709</b>	<b>(1,514)</b>	<b>4,018,535</b>	<b>2,842,687</b>	<b>1,175,848</b>	<b>6,763,426</b>	<b>6,121,710</b>
Total per ADA	25,858	23,166	2,692	25,863	(5)				18,990	17,280
w/o Grants/Fundraising	25,738	23,166	2,572	25,756	(18)				18,948	17,177
Certificated Salaries	1,540,251	1,448,481	(91,770)	1,540,857	606	989,323	941,868	(47,454)	1,399,355	1,248,899
Classified Salaries	709,133	656,994	(52,139)	713,914	4,781	434,460	402,608	(31,852)	581,292	964,766
Benefits	661,473	698,283	36,810	681,363	19,990	440,321	461,538	21,217	608,949	680,531
Student Supplies	796,161	485,400	(310,761)	759,957	(36,204)	373,068	387,139	14,071	478,901	518,477
Operating Expenses	4,041,542	3,932,114	(109,428)	4,020,235	(21,307)	1,691,479	2,631,183	939,704	3,423,537	2,787,938
Other	101,082	109,452	8,370	101,097	15	68,066	76,436	8,370	265,986	267,045
<b>TOTAL EXPENSES</b>	<b>7,849,642</b>	<b>7,330,723</b>	<b>(518,919)</b>	<b>7,817,422</b>	<b>(32,219)</b>	<b>3,996,717</b>	<b>4,900,772</b>	<b>904,055</b>	<b>6,758,019</b>	<b>6,467,657</b>
Total per ADA	25,592	23,140	(2,452)	25,487	105				18,975	18,256
<b>NET INCOME / (LOSS)</b>	<b>81,554</b>	<b>8,250</b>	<b>73,304</b>	<b>115,287</b>	<b>(33,733)</b>	<b>21,819</b>	<b>(2,058,085)</b>	<b>2,071,534</b>	<b>5,408</b>	<b>(345,947)</b>
<b>OPERATING INCOME</b>	<b>182,636</b>	<b>117,701</b>	<b>64,934</b>	<b>216,384</b>	<b>(33,748)</b>	<b>89,884</b>	<b>(1,981,649)</b>	<b>2,071,534</b>	<b>271,394</b>	<b>(84,586)</b>
<b>EBITDA</b>	<b>182,636</b>	<b>117,701</b>	<b>64,934</b>	<b>216,384</b>	<b>(33,748)</b>	<b>89,884</b>	<b>(1,981,649)</b>	<b>2,071,534</b>	<b>271,394</b>	<b>(78,902)</b>

## 6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,811,689	2,171,756	639,933

## 7 Balance Sheet

Balance Sheet	6/30/2021	1/31/2022	2/28/2022	6/30/2022 FC
<b>Assets</b>				
Cash, Operating	1,729,523	3,469,680	3,093,407	2,811,689
Cash, Restricted	0	0	0	0
Accounts Receivable	2,212,545	305,736	305,736	1,099,043
Due From Others	3,892	7,086	7,086	7,086
Other Assets	70,843	12,720	8,788	127,122
Net Fixed Assets	304,397	244,740	236,332	203,316
<b>Total Assets</b>	<b>4,321,200</b>	<b>4,039,963</b>	<b>3,651,350</b>	<b>4,248,256</b>
<b>Liabilities</b>				
A/P & Payroll	1,194,099	863,861	475,956	951,431
Due to Others	38,963	64,100	67,926	129,621
Deferred Revenue	293,503	291,014	291,014	291,014
Total Debt	0	0	0	0
<b>Total Liabilities</b>	<b>1,526,565</b>	<b>1,218,975</b>	<b>834,897</b>	<b>1,372,067</b>
<b>Equity</b>				
Beginning Fund Bal.	2,789,227	2,794,635	2,794,635	2,794,635
Net Income/(Loss)	5,408	26,353	21,819	81,554
<b>Total Equity</b>	<b>2,794,635</b>	<b>2,820,988</b>	<b>2,816,454</b>	<b>2,876,189</b>
<b>Total Liabilities &amp; Equity</b>	<b>4,321,200</b>	<b>4,039,963</b>	<b>3,651,350</b>	<b>4,248,256</b>
Days Cash on Hand	97	164	146	132
Cash Reserve %	26.6%	45.0%	39.9%	36.3%

## BERT CORONA CHARTER SCHOOL

### Financial Analysis

### February 2022

#### Net Income

Bert Corona Charter School is projected to achieve a net income of \$82K in FY21-22 compared to \$8K in the board approved budget. Reasons for this positive \$73K variance are explained below in the Income Statement section of this analysis.

#### Balance Sheet

As of February 28, 2022, the school's cash balance was \$3.09M. By June 30, 2022, the school's cash balance is projected to be \$2.81M, which represents a 36% reserve.

As of February 28, 2022, the Accounts Receivable balance was \$306K, down from \$306K in the previous month, due to the receipt of revenue earned in FY20-21.

As of February 28, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$476K, compared to \$864K in the prior month.

As of February 28, 2022, BCCS had zero debt balance.

#### Income Statement

##### *Revenue*

Total revenue for FY21-22 is projected to be \$7.93M, which is \$592K or 8.1% over budgeted revenue of \$7.34M.

**Child Nutrition Federal Revenue** – is projected to be above budget by \$367K due to higher participation rates for the Nutrition Program. This higher revenue is offset by higher nutrition costs

**Other Federal Revenue** - is projected to be under budget by \$527K due to moving ESSER II and III funds into the future years.

**Other Local Revenue** - is projected to be over budget by \$623K due to forgiveness of PPP Loan.

##### *Expenses*

Total expenses for FY21-22 are projected to be \$7.85M, which is \$519K or 7.1% over budgeted expenditures of \$7.33M.

**Certificated Salaries** are projected to be higher than budget by \$92K

**Classified Salaries** are projected to be higher than budget by \$52K

**Nutrition Program Food Supplies** are projected to be higher than budget by \$312K due to higher participation rates for the nutrition program

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**Vendor Repairs** are projected to be higher than budget by \$100K

**Intra-Agency Fees** are projected to be lower than budget by \$79K due to moving some of the salaries directly to the schools

## **ADA**

Budgeted average ADA for FY21-22 is 316.80 based on an enrollment of 330 and a 96.0% attendance rate.

The forecast assumes an ADA of 306.72 based on an enrollment of 340 and a 90.0% attendance rate.

In Month 7, ADA was 314.56 with 340 students enrolled at the end of the month and a 92.5% ADA rate.

Average ADA for the year (through Month 7) is 306.83 (a 89.6% ADA rate for the year to date).

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

# MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (February 2022)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## KEY POINTS

P1 ADA 270.95. ADA through Month 7 is 274.19 or 93.1% with ending enrollment of 292 students. Future months enrollment is forecasted at 294 students with ADA of 92%.

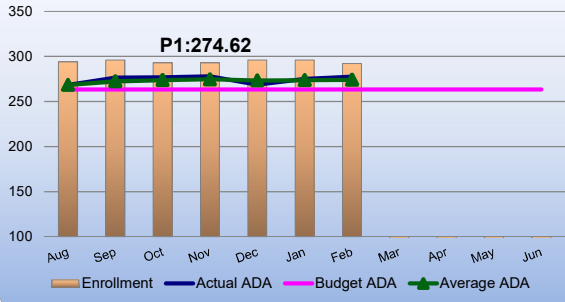
Operating Income is forecasted to be \$518K, \$482K better than budgeted.

Revenue is projected to be higher than budgeted by \$884K primarily due to PPP Revenue and CTE Grant.

Expense is projected to be higher than budget by \$403K.

Cash on hand at June 30, 2021 is forecasted to be \$3.3M which represents 67.7% of total expenses.

## 2 ADA & Enrollment



## 3 Average Daily Attendance Analysis

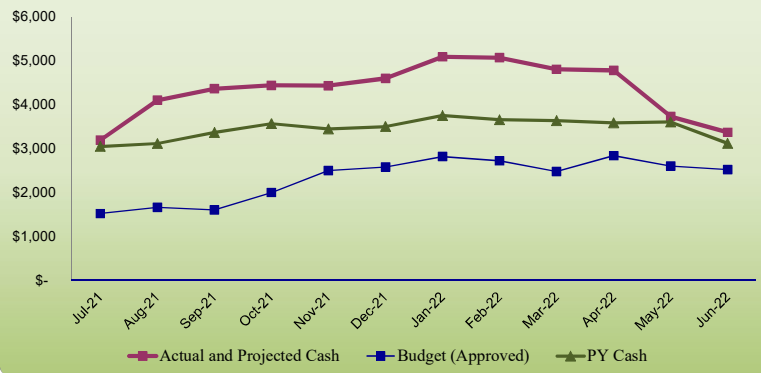
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	292	294	273	21	294	353
ADA %	93.1%	93.0%	96.5%	-3.5%	92.1%	97.0%
Average ADA	274.19	273.69	263.45	10.24	270.77	345.07

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.4%	96.3%	2.9%	94.7%
3-Year Average %	94.7%	95.6%	0.8%	95.5%
District UPP C. Grant Cap	85.1%	85.6%	0.6%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 02/28/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,190,260	2,953,744	236,516	3,149,627	40,633	2,335,148	2,184,036	151,112	3,728,522	3,696,024
Federal Revenue	787,377	952,585	(165,208)	808,134	(20,756)	495,964	160,106	335,858	724,116	497,807
State Revenue	546,324	510,992	35,332	578,168	(31,844)	272,432	298,866	(26,433)	238,219	207,888
Other Local Revenue	934,351	196,491	737,860	897,157	37,194	799,822	161,492	638,330	240,624	287,391
Grants/Fundraising	39,250	-	39,250	34,750	4,500	39,250	-	39,250	7,402	13,453
<b>TOTAL REVENUE</b>	<b>5,497,562</b>	<b>4,613,811</b>	<b>883,750</b>	<b>5,467,836</b>	<b>29,726</b>	<b>3,942,616</b>	<b>2,804,499</b>	<b>1,138,117</b>	<b>4,938,883</b>	<b>4,702,564</b>
Total per ADA	20,087	17,513	2,574	19,978	109				14,313	13,628
w/o Grants/Fundraising	19,943	17,513	2,430	19,851	92				14,291	13,589
Certificated Salaries	1,536,883	1,428,371	(108,512)	1,546,022	9,139	949,083	920,894	(28,189)	1,286,989	1,217,447
Classified Salaries	583,605	478,390	(105,215)	603,689	20,085	340,954	301,099	(39,855)	470,594	526,357
Benefits	572,457	575,950	3,494	584,200	11,743	359,579	380,165	20,586	526,661	564,446
Student Supplies	596,435	500,606	(95,829)	600,298	3,863	325,348	357,512	32,164	496,892	419,672
Operating Expenses	1,535,119	1,439,683	(95,437)	1,513,745	(21,375)	856,039	968,047	112,007	1,378,155	1,512,858
Other	974,919	972,994	(1,925)	974,769	(150)	647,108	649,299	2,192	972,513	888,494
<b>TOTAL EXPENSES</b>	<b>5,799,417</b>	<b>5,395,994</b>	<b>(403,423)</b>	<b>5,822,723</b>	<b>23,306</b>	<b>3,478,111</b>	<b>3,577,015</b>	<b>98,904</b>	<b>5,131,804</b>	<b>5,129,275</b>
Total per ADA	21,190	20,482	(708)	21,275	(85)				14,872	14,864
<b>NET INCOME / (LOSS)</b>	<b>(301,856)</b>	<b>(782,183)</b>	<b>480,327</b>	<b>(354,887)</b>	<b>53,031</b>	<b>464,505</b>	<b>(772,516)</b>	<b>1,234,830</b>	<b>(192,920)</b>	<b>(426,711)</b>
<b>OPERATING INCOME</b>	<b>518,387</b>	<b>36,135</b>	<b>482,252</b>	<b>465,205</b>	<b>53,182</b>	<b>1,011,716</b>	<b>(226,762)</b>	<b>1,238,478</b>	<b>626,451</b>	<b>392,763</b>
<b>EBITDA</b>	<b>673,064</b>	<b>190,811</b>	<b>482,252</b>	<b>619,882</b>	<b>53,182</b>	<b>1,111,613</b>	<b>(123,217)</b>	<b>1,234,830</b>	<b>779,592</b>	<b>461,783</b>

## 6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,370,222	2,520,383	849,839

## 7 Balance Sheet

Balance Sheet	6/30/2021	1/31/2022	2/28/2022	6/30/2022 FC
<b>Assets</b>				
Cash, Operating	3,116,608	5,089,882	5,070,544	3,370,222
Cash, Restricted	0	0	0	0
Accounts Receivable	1,057,853	20,356	18,507	693,410
Due From Others	111,237	237	336	336
Other Assets	62,066	4,143	(2,316)	115,029
Net Fixed Assets	27,474,708	27,010,291	26,941,883	26,668,851
<b>Total Assets</b>	<b>31,822,472</b>	<b>32,124,910</b>	<b>32,028,954</b>	<b>30,847,848</b>
<b>Liabilities</b>				
A/P & Payroll	925,173	849,588	800,964	210,627
Due to Others	323,014	323,598	325,905	557,038
Deferred Revenue	423,558	423,558	423,558	423,558
Total Debt	7,527,088	7,417,453	7,390,382	7,334,842
<b>Total Liabilities</b>	<b>9,198,833</b>	<b>9,014,196</b>	<b>8,940,809</b>	<b>8,526,065</b>
<b>Equity</b>				
Beginning Fund Bal.	22,855,993	22,623,639	22,623,639	22,623,639
Net Income/(Loss)	(232,354)	487,074	464,505	(301,856)
Total Equity	22,623,639	23,110,713	23,088,144	22,321,783
<b>Total Liabilities &amp; Equity</b>	<b>31,822,472</b>	<b>32,124,909</b>	<b>32,028,954</b>	<b>30,847,848</b>
Days Cash on Hand	264	371	372	247
Cash Reserve %	72.3%	101.7%	101.8%	67.7%

**MONSEÑOR OSCAR ROMERO CHARTER SCHOOL**  
**Financial Analysis**  
**February 2022**

**Net Income**

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$302K in FY21-22 compared to -\$782K in the board approved budget. Reasons for this positive \$480K variance are explained below in the Income Statement section of this analysis.

**Balance Sheet**

As of February 28, 2022, the school's cash balance was \$5.07M. By June 30, 2022, the school's cash balance is projected to be \$3.37M, which represents a 68% reserve.

As of February 28, 2022, the Accounts Receivable balance was \$19K, down from \$20K in the previous month, due to the receipt of revenue earned in FY20-21.

As of February 28, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$801K, compared to \$850K in the prior month.

As of February 28, 2022, MORCS had a debt balance of \$7.39M compared to \$7.42M in the prior month. An additional \$56K will be paid this fiscal year.

**Income Statement**

*Revenue*

Total revenue for FY21-22 is projected to be \$5.50M, which is \$884K or 19.2% over budgeted revenue of \$4.61M.

**Child Nutrition Federal Revenue** – is projected to be above budget by \$216K due to higher participation rates for the Nutrition Program. This offset revenue is offset by higher nutrition costs

**Other Federal Revenue** - is projected to be under budget by \$387K due to moving ESSER II and III funds into the future years.

**Other Local Revenue** - is projected to be over budget by \$666K due to forgiveness of PPP Loan (\$599K) and CTE Grant (\$68K).

*Expenses*

Total expenses for FY21-22 are projected to be \$5.80M, which is \$403K or 7.5% over budgeted expenditures of \$5.40M.

**Nutrition Program Food Supplies** are projected to be higher than budget by \$105K due to higher participation rates for the nutrition program

**Other Student Services** are projected to be higher than budget by \$57K due to CTE grant expenses related to Latino Film Institute Youth Cinema Project.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**Intra-Agency Fees** are projected to be lower than budget by \$62K due to moving some of the salaries directly to the schools

## **ADA**

Budgeted average ADA for FY21-22 is 263.45 based on an enrollment of 273 and a 96.5% attendance rate.

The forecast assumes an ADA of 273.69 based on an enrollment of 294 and a 93.0% attendance rate.

In Month 7, ADA was 277.44 with 292 students enrolled at the end of the month and a 95.0% ADA rate.

Average ADA for the year (through Month 7) is 274.19 (a 93.1% ADA rate for the year to date).

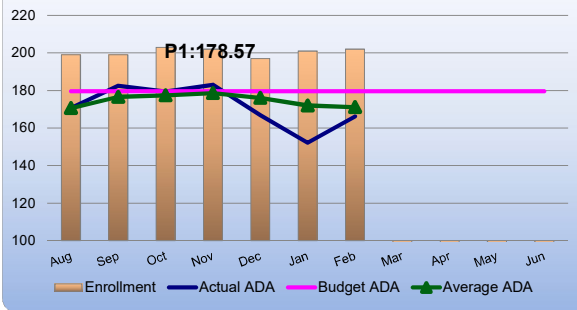
*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

# Bert Corona Charter High School - Financial Dashboard (February 2022)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## 2 ADA & Enrollment



## KEY POINTS

P1 ADA was 178.57. ADA through Month 5 is 171.14 or 86.1% with ending enrollment of 202 students. Future months enrollment is forecasted at 198 students with ADA of 90%. The Average ADA decreased by 7.43 between Month 5 and Month 7, resulting in a loss of LCFF revenue by \$96K

Net Income is forecasted to be \$29K, \$27K better than budgeted.

Revenue is projected to be higher than budgeted by \$178K primarily due to PPP revenue.

Expense is projected to be higher than budget by \$151K.

- Salaries are higher by \$103K
- SPED Services are higher by \$55K
- Substitute Services are higher by \$22K
- Intra-Agency Fees are lower by \$54K

Cash on hand at June 30, 2021 is forecasted to be \$406K which represents 11.7% of total expenses.

## 3 Average Daily Attendance Analysis

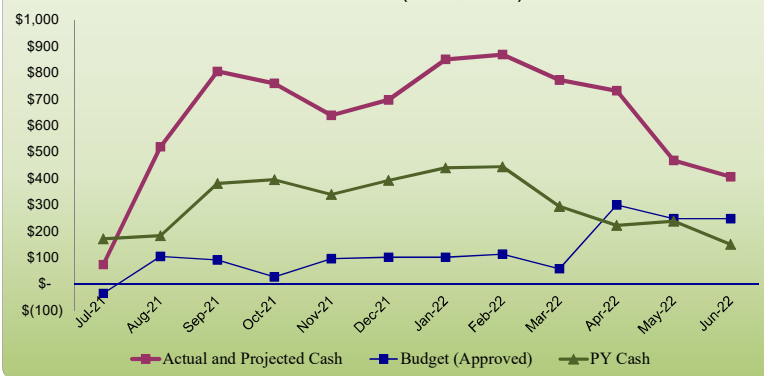
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	202	203	190	13	201	195
ADA %	86.1%	87.0%	94.5%	-7.5%	89.4%	95.0%
Average ADA	171.14	172.67	179.55	(6.88)	179.78	181.14

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	85.8%	88.1%	2.3%	93.2%
3-Year Average %	90.9%	91.6%	0.7%	88.6%
District UPP C. Grant Cap	85.1%	85.6%	0.6%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 02/28/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	2,448,021	2,454,620	(6,599)	2,543,652	(95,631)	1,466,842	1,446,301	20,541	2,306,709	2,298,837
Federal Revenue	308,702	488,658	(179,956)	308,442	260	214,285	81,917	132,368	464,271	206,451
State Revenue	281,037	279,591	1,446	282,595	(1,558)	118,158	157,245	(39,087)	77,458	55,571
Other Local Revenue	480,619	143,692	336,927	484,379	(3,760)	447,337	109,482	337,855	147,038	134,674
Grants/Fundraising	26,356	-	26,356	25,793	563	26,356	-	26,356	0	13,202
<b>TOTAL REVENUE</b>	<b>3,544,735</b>	<b>3,366,560</b>	<b>178,175</b>	<b>3,644,860</b>	<b>(100,125)</b>	<b>2,272,978</b>	<b>1,794,945</b>	<b>478,033</b>	<b>2,995,476</b>	<b>2,708,735</b>
Total per ADA	20,529	18,750	1,779	21,109	(580)				16,537	14,954
w/o Grants/Fundraising	20,376	18,750	1,626	20,959	(583)				16,537	14,881
Certificated Salaries	1,191,163	1,161,739	(29,424)	1,190,672	(491)	756,996	743,565	(13,431)	927,459	905,595
Classified Salaries	479,845	406,291	(73,554)	482,239	2,394	304,640	263,866	(40,774)	400,268	303,496
Benefits	500,378	556,972	(56,594)	515,589	15,211	322,419	366,980	(44,561)	446,740	390,733
Student Supplies	230,706	174,949	(55,757)	197,207	(33,499)	123,090	123,654	564	193,179	190,042
Operating Expenses	1,069,290	1,019,935	(49,354)	1,083,080	13,790	643,954	685,456	(41,502)	863,538	872,236
Other	44,793	44,938	145	44,799	6	29,979	30,284	306	50,635	62,760
<b>TOTAL EXPENSES</b>	<b>3,516,175</b>	<b>3,364,824</b>	<b>(151,350)</b>	<b>3,513,585</b>	<b>(2,590)</b>	<b>2,181,078</b>	<b>2,213,805</b>	<b>32,727</b>	<b>2,881,818</b>	<b>2,724,863</b>
Total per ADA	20,364	18,740	(1,623)	20,349	15				15,909	15,043
<b>NET INCOME / (LOSS)</b>	<b>28,560</b>	<b>1,736</b>	<b>26,824</b>	<b>131,275</b>	<b>(102,714)</b>	<b>91,900</b>	<b>(418,860)</b>	<b>510,454</b>	<b>113,657</b>	<b>(16,128)</b>
<b>OPERATING INCOME</b>	<b>73,354</b>	<b>46,674</b>	<b>26,680</b>	<b>176,074</b>	<b>(102,720)</b>	<b>121,879</b>	<b>(388,575)</b>	<b>510,454</b>	<b>164,293</b>	<b>46,513</b>
<b>EBITDA</b>	<b>73,354</b>	<b>46,674</b>	<b>26,680</b>	<b>176,074</b>	<b>(102,720)</b>	<b>121,879</b>	<b>(388,575)</b>	<b>510,454</b>	<b>164,293</b>	<b>46,632</b>

## 6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
406,180	247,531	158,649

## 7 Balance Sheet

Balance Sheet	6/30/2021	1/31/2022	2/28/2022	6/30/2022 FC
<b>Assets</b>				
Cash, Operating	150,118	850,455	868,515	406,180
Cash, Restricted	0	0	0	0
Accounts Receivable	704,341	9,845	9,845	368,372
Due From Others	20	30	30	30
Other Assets	42,538	3,471	(4,070)	71,892
Net Fixed Assets	129,744	105,881	102,177	87,362
<b>Total Assets</b>	<b>1,026,761</b>	<b>969,682</b>	<b>976,496</b>	<b>933,836</b>
<b>Liabilities</b>				
A/P & Payroll	241,082	214,378	210,042	202,256
Due to Others	111,125	1	1	28,467
Deferred Revenue	164,431	164,431	164,431	164,431
Total Debt	(0)	(0)	(0)	(0)
<b>Total Liabilities</b>	<b>516,638</b>	<b>378,810</b>	<b>374,474</b>	<b>395,153</b>
<b>Equity</b>				
Beginning Fund Bal.	396,466	510,123	510,123	510,123
Net Income/(Loss)	113,657	80,749	91,900	28,560
Total Equity	510,123	590,872	602,023	538,683
<b>Total Liabilities &amp; Equity</b>	<b>1,026,761</b>	<b>969,682</b>	<b>976,497</b>	<b>933,836</b>
Days Cash on Hand	19	89	91	43
Cash Reserve %	5.3%	24.5%	25.0%	11.7%



## Bert Corona Charter High School Financial Analysis February 2022

### Net Income

Bert Corona Charter High School is projected to achieve a net income of \$29K in FY21-22 compared to \$2K in the board approved budget. Reasons for this positive \$27K variance are explained below in the Income Statement section of this analysis.

### Balance Sheet

As of February 28, 2022, the school's cash balance was \$869K. By June 30, 2022, the school's cash balance is projected to be \$406K, which represents a 12% reserve.

As of February 28, 2022, the Accounts Receivable balance was \$10K, down from \$10K in the previous month, due to the receipt of revenue earned in FY20-21.

As of February 28, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$210K, compared to \$214K in the prior month.

As of February 28, 2022, BCCHS had zero debt balance.

### Income Statement

#### *Revenue*

Total revenue for FY21-22 is projected to be \$3.54M, which is \$178K or 5.3% over budgeted revenue of \$3.37M.

**Other Federal Revenue** - is projected to be under budget by \$183K due to moving ESSER II and III funds into the future years.

**Other Local Revenue** - is projected to be over budget by \$324K due to forgiveness of PPP Loan.

#### *Expenses*

Total expenses for FY21-22 are projected to be \$3.52M, which is \$151K or 4.5% over budgeted expenditures of \$3.36M.

**Certificated Salaries** are projected to be higher than budget by \$29K

**Classified Salaries** are projected to be above budget by \$74K

**Advertisement** costs are projected to be above budget by \$20K

**Contracted Substitute Services** are projected to be above budget by \$22K

**Special Education Services** are projected to be above budget by \$55K

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.*

**Intra-Agency Fees** are projected to be lower than budget by \$54K due to moving some of the salaries directly to the schools

## ADA

Budgeted average ADA for FY21-22 is 179.55 based on an enrollment of 190 and a 94.5% attendance rate.

The forecast assumes an ADA of 172.67 based on an enrollment of 203 and a 87.0% attendance rate.

In Month 7, ADA was 166.17 with 202 students enrolled at the end of the month and a 82.3% ADA rate.

Average ADA for the year (through Month 7) is 171.14 (a 86.1% ADA rate for the year to date).

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.*

**YPI Charter Schools  
Check Register  
From 02/01/22 to 02/28/22**

Check #	Vendor Name	Date	Description	Amount
A003768	7 LAYER IT SOLUTIONS, INC.	2/17/2022	2/22- PLATINUM NETWORKS DEVICE PACKAGE	1,370.00
A003395	AFLAC WORLDWIDE HEADQUARTERS	2/2/2022	12/21- PREMIUM	1,863.36
A003408	AFLAC WORLDWIDE HEADQUARTERS	2/2/2022	1/22- PREMIUM	1,863.36
A003960	AFLAC WORLDWIDE HEADQUARTERS	2/25/2022	2/22- PREMIUM	1,841.38
A003574	Amplified IT	2/10/2022	9/1/21-8/31/22 GOOGLE VOICE REGULATORY FEE	501.39
310560	AT&T	2/2/2022	12/16-1/15/22- FAX 213 351-1305	458.72
310596	AT&T	2/25/2022	1/16-2/15/22 - FAX 213 351-1305	459.30
310573	AT&T MOBILITY	2/10/2022	1/6/22 HOT SPOT ADJUSTMENT	10,867.31
P012658	A-TECH SYSTEMS	2/22/2022	REGULATION FOUR- FIRE ALARM	695.00
A003575	BETTER 4 YOU MEALS, INC.	2/10/2022	1/22- STUDENTS MEAL	28,312.86
A003769	BETTER 4 YOU MEALS, INC.	2/17/2022	1/22- SERVER MEAL HOURS	21,755.43
E003004	BUR-CAL TERMITES & PEST CONTROL INC.	2/2/2022	1/26/22- GENERAL PEST CONTROL SERVICE	385.00
310587	Catalina Marambio	2/22/2022	2/7/22- MICHAELS ACRYLIC PAINTS, BRUCHES, PAPPER PALLETS	264.69
310576	CITY OF LOS ANGELES FALSE ALARMS	2/17/2022	1/22/22- POLICE FALSE ALARM SERVICES	367.00
A003400	CLIFTONLARSONALLEN LLP	2/2/2022	FINAL BILLING FOR AUDIT YEAR ENDED JUNE 30,2021	4,105.50
A003399	CROSS COUNTRY EDUCATION	2/2/2022	01/10 - 01/12/22 SPED SERVICES	3,263.41
A003406	CROSS COUNTRY EDUCATION	2/2/2022	1/17-1/21-22- SPECIAL ED SERVICES	9,779.28
A003578	CROSS COUNTRY EDUCATION	2/10/2022	1/25-1/28/22- SPECIAL ED SERVICES	9,748.70
A003771	CROSS COUNTRY EDUCATION	2/17/2022	1/30-2/4/22- SPECIAL ED SERVICES	13,050.41
A003859	CROSS COUNTRY EDUCATION	2/22/2022	2/7-2/11/22- SUBSTITUTE SERVICES	1,290.00
310578	DMV RENEWAL	2/17/2022	2022- REGISTRATION RENEWAL VIN#1FMZK1YM2KKA59651	414.00
310582	DMV RENEWAL	2/17/2022	2022- REGISTRATION RENEWAL-VIN#1FMZK1YM0KKA52830	414.00
P011372	Eriverto Gonzales	2/2/2022	12/21- JANITORIAL SERVICES	2,550.00
P011889	Eriverto Gonzales	2/10/2022	1/22- MAINTENANCE SERVICES	2,380.00
P011386	Esmeralda Reynaga	2/2/2022	01/04 - 01/07/22 - LIGHT CLEANING HOURS	1,155.04
P011893	Esmeralda Reynaga	2/10/2022	1/16-1/31/22- MAINTENANCE SERVICE	1,732.52
P012661	Esmeralda Reynaga	2/22/2022	2/1-2/15/22- MAINTENANCE SERVICES	1,815.00
A003639	EXED	2/11/2022	01/22 - CALPADS & SIS SUPPORT SERVICES	22,083.00
P012959	FIRST FIRE SYSTEMS INC.	2/25/2022	PROX 2 CARDS W/ STANDARD ARTWORK	431.25
P011374	FRANCISCO TOPETE	2/2/2022	4/16-4/30/21- MAINTENANCE SERVICES	1,056.00
310566	FRONTIER	2/2/2022	1/13-2/12/22- FAX 818 834-8075	245.36
310594	FRONTIER	2/25/2022	2/ 13-3/12/22- FAX 818 834. 8075	236.37
P011387	HENRY'S AUTO BODY SHOP	2/2/2022	VAN AUTO REPAIR - VIN 59651	9,865.81
P011890	HITECH WIRELESS	2/10/2022	ANALOG / UHF PORTABLE RADIO	1,119.69
310584	HOME DEPOT CREDIT SERVICES	2/22/2022	BROOM AND MOP	486.75
P011891	IMPACT CANINE SOLUTIONS	2/10/2022	1/31/22- CANINE SERVICES	380.00
P012445	INLAND MECHANICAL SERVICES	2/17/2022	2/10- AC REPAIR	582.60
P012960	Inland Overhead Door Company	2/25/2022	1/19/22- DOORS REPAIR	647.50
P011371	IRONBOX EDUCATION	2/2/2022	9/2/21 CONSULTING - EXECUTIVE TEAM MEETING	2,250.00
P011888	Jaime Martinez	2/10/2022	FY 21/22- ADDITIONAL SCHOLA RECRUITER PRO	9,000.00
310569	JENY ORTEZ	2/10/2022	12/16 - 12/17 LITTLE CAESARS- 17 PIZZA FOR MEETING	218.18
E003286	KELLY PAPER	2/17/2022	COPY PAPER	471.67
310561	LA DEPT. OF WATER AND POWER	2/2/2022	12/14-1/20/22- WATER CHARGES	3,404.31
310574	LA DEPT. OF WATER AND POWER	2/10/2022	1/3-2/1/22- ELECTRIC CHARGES	5,546.17
310595	LA DEPT. OF WATER AND POWER	2/25/2022	1/20-2/16/22- SEWER CHARGES	4,016.84
P011887	Latino Film Institute Youth Cinema Project	2/10/2022	01/01 - 06/30/21 INSTRUCTIONAL SERVICES - CINEMATIC FILM MAKING	42,496.88
P012446	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	2/17/2022	1/22- LEGAL SERVICES	576.00
P012961	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	2/25/2022	1/22 - LEGAL SERVICES	240.75
P011389	LUIS GIRON	2/2/2022	3 LARGE TREES TRIMMED	2,890.00
310580	MAJOR METROPOLITAN SECURITY	2/17/2022	3/22- MONITORING SERVICES	405.00
P011370	MASERGY CLOUD COMMUNICATIONS, INC	2/2/2022	1/22- COMMUNICATIONS SERVICES	74.10
P011388	MASERGY CLOUD COMMUNICATIONS, INC	2/2/2022	1/22- COMMUNICATION SERVICES	1,723.93
P012659	MASERGY CLOUD COMMUNICATIONS, INC	2/22/2022	2/22- COMMUNICATIONS SERVICES	1,801.40
E003157	MCCALLA COMPANY	2/10/2022	MULTIFOLD. PAPER TOWEL	28.45
E003204	MCCALLA COMPANY	2/11/2022	TISSUE BOXES	2,377.86
E003361	MCCALLA COMPANY	2/22/2022	KN95 MASK	19,909.41
310588	MICHELLE VILLALOBOS	2/22/2022	SNACKS FOR STUDENTS	33.78
P011892	MJP Technologies, Inc	2/10/2022	CAMERA MIC CABLE FOR CHROMEBOOK	4,897.69
P012449	MJP Technologies, Inc	2/17/2022	COMPUTER REPAIR	200.00
310558	OFFICE 360	2/2/2022	RECYCLED GEL PEN	8.61
310564	OFFICE 360	2/2/2022	BINDER CLIPS	1,992.08
310565	OFFICE DEPOT INC.	2/2/2022	GEL PEN 12PK	95.59
P012448	PETER HUANG AND LORETTA HUANG	2/17/2022	1/12-2/10/22- ELECTRIC CHARGES	303.83
310591	PETER HUANG AND LORETTA HUANG	2/23/2022	03/22 - RENT	3,500.00
A003961	PRN NURSING CONSULTANTS	2/25/2022	12/14/21- SPECIAL ED SERVICES	1,800.00
E003000	PUROSERVE	2/2/2022	1/22- RO RENTAL	167.00
E003287	PUROSERVE	2/17/2022	2/22- FILTER SERVICE RENTAL	124.00
E003362	PUROSERVE	2/22/2022	2/22- RO RENTAL	167.00
310559	Quadient Finance USA, Inc.	2/2/2022	LATE FEE PREVIOUS STD WAS DUE 1/6/22 AND WAS PAID 1/18/22	178.58
310570	Quadient Finance USA, Inc.	2/10/2022	12/21/22- POSTAGE	238.50
310577	Quadient Finance USA, Inc.	2/17/2022	FINANCE CHARGE	42.70
310563	RENE QUON	2/2/2022	AMAZON- ALGAE CONTROL SOLUTION	67.47
310575	REPUBLIC SERVICES #902	2/17/2022	2/22- WASTE DISPOSAL SERVICES	1,421.81
310562	RICOH USA Inc.	2/2/2022	2/13-3/12/22- COPIER LEASE	2,599.33
310583	RICOH USA Inc.	2/22/2022	LATE FEE FOR PREVIOUS MONTH	293.41
310592	San Fernando Valley Japanese American Community Ce	2/23/2022	03/22 - RENT	12,350.00

**YPI Charter Schools  
Check Register  
From 02/01/22 to 02/28/22**

Check #	Vendor Name	Date	Description	Amount
310590	SFVJLI	2/23/2022	SEP21-FEB22 & JUN22 + Deposit	6,350.00
310593	SFVJLI	2/23/2022	03/22 - Rent	900.00
310572	SOUTHERN CALIFORNIA GAS COMPANY	2/10/2022	12/15-1/14/22- GAS CHARGES	1,880.10
310585	SOUTHERN CALIFORNIA GAS COMPANY	2/22/2022	1/14-2/15/22- GAS CHARGES	1,192.74
310568	Sparkletts	2/2/2022	1/22-WATER COOLER RENTAL	24.94
310581	Sparkletts	2/17/2022	1/22- WATER BOTTLED SERVICES	67.41
310589	Sparkletts	2/22/2022	1/22- WATER BOTTLED SERVICES	80.95
P012963	STS EDUCATION	2/25/2022	CHROMEBOOK 45W USB-C- NEW HPACCESSORY	1,005.17
310586	Stuart Cowie	2/22/2022	SPRAY PAINT FOR CLASS PROJECT	42.11
P011373	SUCCESS FOR ALL FOUNDATION, INC.	2/2/2022	12/1/21- TRAINING CONTRACT#103889	2,550.00
P011390	SUCCESS FOR ALL FOUNDATION, INC.	2/2/2022	9/23/21- TRAINING CONTRACT # 103889	3,825.00
A003396	SYNCB/AMAZON	2/2/2022	SOLD (BOOK)	2,190.99
A003409	SYNCB/AMAZON	2/2/2022	SOLD(BOOK)	1,300.32
A003576	SYNCB/AMAZON	2/10/2022	THE VANISHING HALF: A NOVEL	1,170.67
A003770	SYNCB/AMAZON	2/17/2022	PUREPLUS DA29-00020B	2,544.98
A003858	SYNCB/AMAZON	2/22/2022	SPOT MARKERS FOR SPORTS AND SOCIAL DISTANCING	1,224.12
A003962	SYNCB/AMAZON	2/25/2022	BOOK - HURRICANE CHILD	585.04
310571	TANYA HARRY	2/10/2022	1/8/22 LONG BEACH CONVENTION CENTER-PARKING FEE FIELD TRIP	246.99
A003397	TEACHERS ON RESERVE	2/2/2022	1/10-1/14/22- SUBSTITUTE SERVICES	616.96
A003577	TEACHERS ON RESERVE	2/10/2022	12/17/21- SUBSTITUTE SERVICES	279.31
A003963	TEACHERS ON RESERVE	2/25/2022	1/31-2/4/22- SUBSTITUTE SERVICES	666.04
P011391	The Education Team	2/2/2022	12/15/21- SUBSTITUTE SERVICE	279.67
P012660	The Education Team	2/22/2022	2/2/22- SUBSTITUTE SERVICES	311.61
P012447	THE MILLER INSTITUTE FOR LEARNING WITH TECHI	2/17/2022	E-RATE MANAGEMENT SERVICES FY-7/1/21-6/30/22 FUNDING YEAR 2022/20	9,350.00
P012962	THE MILLER INSTITUTE FOR LEARNING WITH TECHI	2/25/2022	1/27/22 , 2/3/22- CONTRACT CONSULT LABOR HOURS	390.00
A003398	Think Together	2/2/2022	INSTALLMENT #6 COMPREHENSIVE MANAGEMENT OF ASES	31,166.91
A003410	Think Together	2/2/2022	INSTALLMENT #7 COMPREHENSIVE MANAGEMENT OF ASES	31,166.91
A003554	Think Together	2/8/2022	JUNE 2021- GEAR. UP SERVICES	340,527.25
310567	TIME WARNER CABLE	2/2/2022	1/14-2/12/22- INTERNET ACC#0556	1,169.04
P011392	TOTAL EDUCATION SOLUTIONS	2/2/2022	12/21-SPECIAL ED SERVICES	828.00
P011375	UNUM	2/2/2022	02/22 - SHORT TERM/LONG TERM DISABILITY	944.89
P012073	UNUM	2/11/2022	02/22 - VOLUNTARY LIFE PREMIUMS	1,189.90
A003401	WAXIE SANITARY SUPPLY	2/2/2022	HAND SANITIZER	1,260.87
A003407	WAXIE SANITARY SUPPLY	2/2/2022	PURELL HEALTHCARE ES4 ADV HAND SANITIZER FOAM 1200 ML 2/CS	1,056.50
A003964	WAXIE SANITARY SUPPLY	2/25/2022	TISSUE	610.52
310579	YOLANDA FUENTES	2/17/2022	2/9 REFEREE FEES FOR STUDENTS SOCCER GAME	464.00

737,209.23