

YPI CHARTER SCHOOLS - Financial Dashboard (January 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●

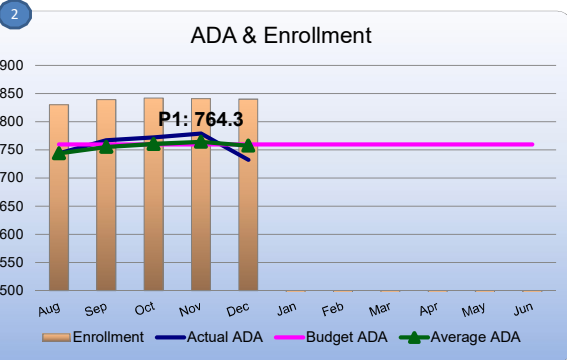
Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

PPP Loan has been forgiven by SBA in full. The following amounts have been transferred from Central Admin to schools:

BCCS - \$614,605
MORCS - \$598,644
BCHS - \$314,251

Cash on hand at June 30, 2021 is forecasted to be \$6.6M which represents 40.5% of total expenses.



3 Average Daily Attendance Analysis

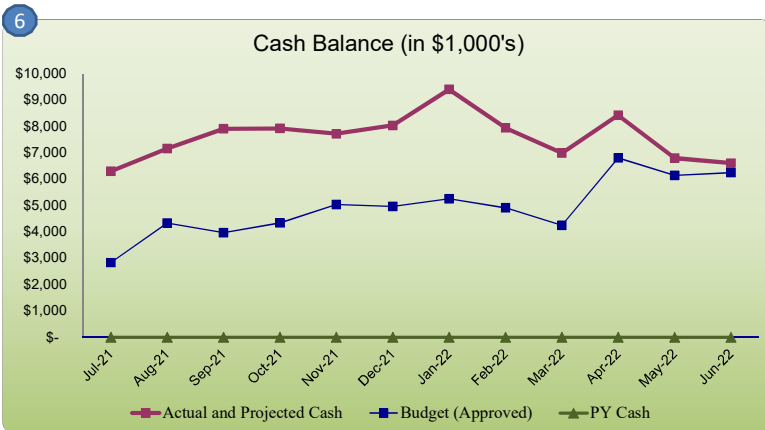
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	840	835	793	42	837	704
ADA %	90.6%	91.0%	91.0%	0.0%	89.2%	95.0%
Average ADA	757.39	757.39	759.80	(2.41)	746.29	668.80

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	88.0%	89.4%	1.4%	91.9%
3-Year Average %	89.9%	90.3%	0.4%	89.1%
District UPP C. Grant Cap	85.1%	85.1%	-0.0%	85.1%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 01/31/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	9,193,884	8,911,034	282,849	9,174,076	19,808	5,217,150	5,087,118	130,032	9,729,105	9,678,468
Federal Revenue	3,994,714	4,481,227	(486,513)	3,943,068	51,646	1,123,154	316,609	806,545	3,574,745	2,456,659
State Revenue	1,483,735	1,368,656	115,079	1,410,629	73,106	655,711	736,960	(81,249)	700,580	640,244
Other Local Revenue	2,441,715	558,426	1,883,289	2,354,723	86,992	2,165,427	352,562	1,812,865	672,847	710,870
Grants/Fundraising	93,499	-	93,499	91,315	2,184	93,499	-	93,499	22,402	63,155
TOTAL REVENUE	17,207,548	15,319,344	1,888,204	16,973,811	233,737	9,254,942	6,493,249	2,761,692	14,699,678	13,549,396
Total per ADA	22,720	20,162	2,557	22,411	309				21,979	15,389
w/o Grants/Fundraising	22,596	20,162	2,434	22,290	306				21,946	15,317
Certificated Salaries	4,739,180	4,483,834	(255,346)	4,690,529	(48,652)	2,610,885	2,518,812	(92,073)	3,929,911	3,675,713
Classified Salaries	2,033,425	1,928,374	(105,051)	2,011,677	(21,748)	1,081,898	1,047,488	(34,411)	1,721,444	2,151,200
Benefits	2,056,199	2,113,860	57,661	2,046,791	(9,408)	1,224,284	1,220,616	(3,668)	1,764,328	1,819,970
Student Supplies	1,566,595	1,167,552	(399,043)	1,547,703	(18,892)	700,121	804,713	104,592	1,177,030	1,131,811
Operating Expenses	5,812,055	5,267,593	(544,462)	5,744,476	(67,578)	2,404,503	3,083,027	678,524	4,872,782	4,329,654
Other	1,108,419	1,130,328	21,910	1,108,147	(272)	638,935	664,792	25,856	1,308,038	1,229,834
TOTAL EXPENSES	17,315,873	16,091,541	(1,224,332)	17,149,323	(166,550)	8,660,626	9,339,447	678,821	14,773,534	14,338,181
Total per ADA	22,863	21,179	(1,684)	22,643	220				22,090	16,285
NET INCOME / (LOSS)	(108,325)	(772,198)	663,872	(175,512)	67,187	594,315	(2,846,198)	3,414,657	(73,856)	(788,786)
OPERATING INCOME	860,499	203,454	657,045	793,040	67,459	1,160,798	(2,272,101)	3,432,900	1,068,220	363,965
EBITDA	1,000,094	358,131	641,963	932,635	67,459	1,233,251	(2,181,406)	3,414,657	1,234,183	441,048



Year-End Cash Balance

Projected	Budget	Variance
6,614,650	6,248,328	366,322

7 Balance Sheet

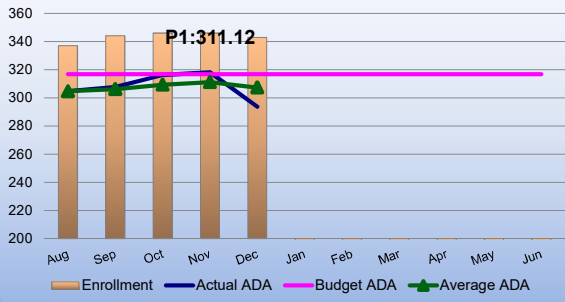
Balance Sheet	6/30/2021	12/31/2021	1/31/2022	6/30/2022 FC
Assets				
Cash, Operating	6,561,532	8,039,471	9,404,935	6,614,650
Cash, Restricted	0	0	0	0
Accounts Receivable	3,974,739	676,465	335,937	2,116,035
Due From Others	115,362	7,567	7,567	7,567
Other Assets	208,509	48,041	48,341	342,051
Net Fixed Assets	27,913,430	27,444,483	27,363,745	26,961,404
Total Assets	38,773,573	36,216,027	37,160,526	36,041,706
Liabilities				
A/P & Payroll	2,452,366	1,596,322	1,970,030	1,405,884
Due to Others	473,102	388,233	387,699	618,278
Deferred Revenue	881,492	879,003	879,003	879,003
Total Debt	9,054,588	7,444,479	7,417,453	7,334,841
Total Liabilities	12,861,547	10,308,037	10,654,185	10,238,007
Equity				
Beginning Fund Bal.	26,025,315	25,912,026	25,912,026	25,912,026
Net Income/(Loss)	(113,289)	(4,036)	594,315	(108,325)
Total Equity	25,912,026	25,907,990	26,506,341	25,803,700
Total Liabilities & Equity	38,773,573	36,216,027	37,160,526	36,041,707
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	176	181	210	148
Cash Reserve %	48.1%	49.7%	57.5%	40.5%

BERT CORONA CHARTER SCHOOL - Financial Dashboard (January 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

P1 ADA was 311.12. ADA through Month 5 is 307.36 or 89.6% with ending enrollment of 343 students. Future months enrollment is forecasted at 340 students with ADA of 90%.

Net Income is forecasted to be \$115K, \$107K better than budgeted.

Revenue is projected to be higher than budgeted by \$594K primarily due to PPP Revenue.

Expense is projected to be higher than budget by \$487K.

- Salaries \$150K
- Nutrition Expense \$283K
- Vendor Repairs \$100K

Cash on hand at June 30, 2021 is forecasted to be \$2.8M which represents 37.1% of total expenses.

3 Average Daily Attendance Analysis

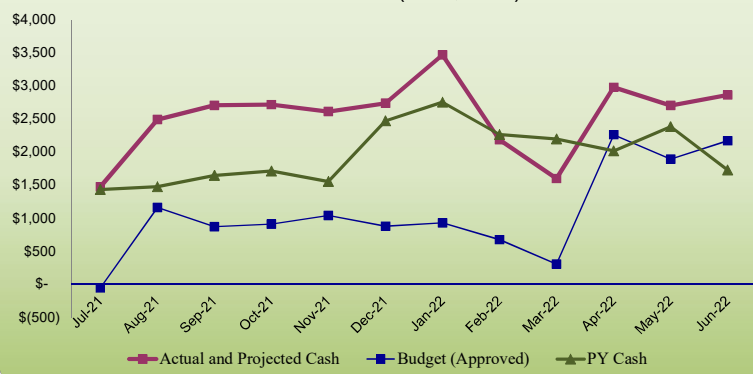
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	343	340	330	10	340	371
ADA %	89.6%	90.0%	96.0%	-6.0%	90.2%	96.0%
Average ADA	307.36	306.84	316.80	(9.96)	306.84	356.16

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	84.8%	84.3%	-0.5%	88.8%
3-Year Average %	84.9%	84.8%	-0.2%	83.5%
District UPP C. Grant Cap	85.1%	85.2%	0.1%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 01/31/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,500,605	3,502,671	(2,066)	3,500,605	0	2,001,813	1,960,522	41,291	3,693,874	3,683,607
Federal Revenue	2,878,139	3,039,984	(161,845)	2,880,478	(2,339)	469,946	110,568	359,378	2,386,358	1,752,401
State Revenue	622,972	578,073	44,899	622,972	0	265,121	282,773	(17,652)	384,903	376,784
Other Local Revenue	898,037	218,244	679,794	888,572	9,466	812,191	142,308	669,883	283,291	272,418
Grants/Fundraising	32,956	-	32,956	31,650	1,306	32,956	-	32,956	15,000	36,500
TOTAL REVENUE	7,932,709	7,338,972	593,737	7,924,276	8,433	3,582,027	2,496,171	1,085,856	6,763,426	6,121,710
Total per ADA	25,853	23,166	2,687	25,825	27				18,990	17,280
w/o Grants/Fundraising	25,746	23,166	2,580	25,722	23				18,948	17,177
Certificated Salaries	1,540,857	1,448,481	(92,376)	1,495,110	(45,747)	864,318	819,103	(45,215)	1,399,355	1,248,899
Classified Salaries	713,914	656,994	(56,920)	770,590	56,677	374,430	338,713	(35,717)	581,292	964,766
Benefits	681,363	698,283	16,920	660,494	(20,869)	407,216	402,041	(5,175)	608,949	680,531
Student Supplies	759,957	485,400	(274,557)	736,448	(23,508)	363,279	37,083	478,901	478,901	518,477
Operating Expenses	4,020,235	3,932,114	(88,121)	3,997,337	(22,899)	1,523,800	2,300,074	776,274	3,423,537	2,787,938
Other	101,097	109,452	8,355	101,111	15	59,657	68,012	8,355	265,986	267,045
TOTAL EXPENSES	7,817,422	7,330,723	(486,700)	7,761,091	(56,332)	3,555,617	4,291,222	735,605	6,758,019	6,467,657
Total per ADA	25,477	23,140	(2,337)	25,294	184				18,975	18,256
NET INCOME / (LOSS)	115,287	8,250	107,037	163,186	(47,899)	26,411	(1,795,050)	1,813,106	5,408	(345,947)
OPERATING INCOME	216,384	117,701	98,682	264,297	(47,914)	86,068	(1,727,038)	1,813,106	271,394	(84,586)
EBITDA	216,384	117,701	98,682	264,297	(47,914)	86,068	(1,727,038)	1,813,106	271,394	(78,902)

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,864,234	2,171,756	692,478

7 Balance Sheet

Balance Sheet	6/30/2021	12/31/2021	1/31/2022	6/30/2022 FC
Assets				
Cash, Operating	1,729,523	2,736,901	3,469,680	2,864,234
Cash, Restricted	0	0	0	0
Accounts Receivable	2,212,545	646,264	305,736	1,080,069
Due From Others	3,892	7,086	7,086	7,086
Other Assets	70,843	12,420	12,720	127,122
Net Fixed Assets	304,397	253,149	244,740	203,301
Total Assets	4,321,200	3,655,819	4,039,963	4,281,813
Liabilities				
A/P & Payroll	1,194,099	473,221	863,803	951,354
Due to Others	38,963	64,582	64,100	129,522
Deferred Revenue	293,503	291,014	291,014	291,014
Total Debt	0	0	0	0
Total Liabilities	1,526,565	828,816	1,218,917	1,371,891
Equity				
Beginning Fund Bal.	2,789,227	2,794,635	2,794,635	2,794,635
Net Income/(Loss)	5,408	32,368	26,411	115,287
Total Equity	2,794,635	2,827,003	2,821,046	2,909,922
Total Liabilities & Equity	4,321,200	3,655,819	4,039,963	4,281,813
Days Cash on Hand	97	130	164	135
Cash Reserve %	26.6%	35.7%	45.0%	37.1%

BERT CORONA CHARTER SCHOOL
Financial Analysis
January 2022

Net Income

Bert Corona Charter School is projected to achieve a net income of \$115K in FY21-22 compared to \$8K in the board approved budget. Reasons for this positive \$107K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2022, the school's cash balance was \$3.47M. By June 30, 2022, the school's cash balance is projected to be \$2.86M, which represents a 37% reserve.

As of January 31, 2022, the Accounts Receivable balance was \$306K, down from \$646K in the previous month, due to the receipt of revenue earned in FY20-21.

As of January 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$864K, compared to \$473K in the prior month.

As of January 31, 2022, BCCS had zero debt.

Income Statement

Revenue

Total revenue for FY21-22 is projected to be \$7.93M, which is \$594K or 8.1% over budgeted revenue of \$7.34M.

Child Nutrition Federal Revenue – is projected to be above budget by \$367K due to higher participation rates for the Nutrition Program. This higher revenue is offset by higher nutrition costs

Other Federal Revenue - is projected to be under budget by \$527K due to moving ESSER II and III funds into the future years.

Other Local Revenue - is projected to be over budget by \$623K due to forgiveness of PPP Loan.

Expenses

Total expenses for FY21-22 are projected to be \$7.82M, which is \$487K or 6.6% over budgeted expenditures of \$7.33M.

Certificated Salaries are projected to be higher than budget by \$92K

Classified Salaries are projected to be higher than budget by \$57K

Nutrition Program Food Supplies are projected to be higher than budget by \$306K due to higher participation rates for the nutrition program

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Vendor Repairs are projected to be higher than budget by \$100K

Intra-Agency Fees are projected to be lower than budget by \$83K due to moving some of the salaries directly to the schools

ADA

Budgeted average ADA for FY21-22 is 316.80 based on an enrollment of 330 and a 96.0% attendance rate.

The forecast assumes an ADA of 306.84 based on an enrollment of 340 and a 90.0% attendance rate.

In Month 5, ADA was 293.74 with 343 students enrolled at the end of the month and a 85.6% ADA rate.

Average ADA for the year (through Month 5) is 307.36 (a 89.6% ADA rate for the year to date).

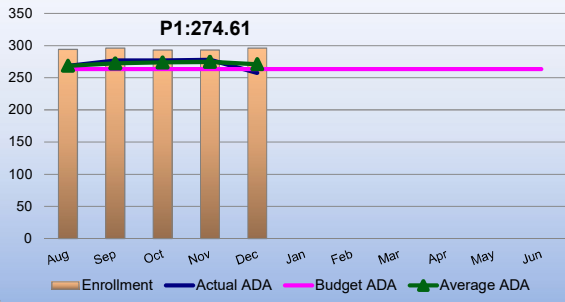
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (January 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

P1 ADA 270.95. ADA through Month 5 is 270.95 or 92.0% with ending enrollment of 296 students. Future months enrollment is forecasted at 294 students with ADA of 92%.

Operating Income is forecasted to be \$465K, \$429K better than budgeted.

Revenue is projected to be higher than budgeted by \$854K primarily due to PPP Revenue and CTE Grant.

Expense is projected to be higher than budget by \$4272K.

Cash on hand at June 30, 2021 is forecasted to be \$3.3M which represents 66% of total expenses.

3 Average Daily Attendance Analysis

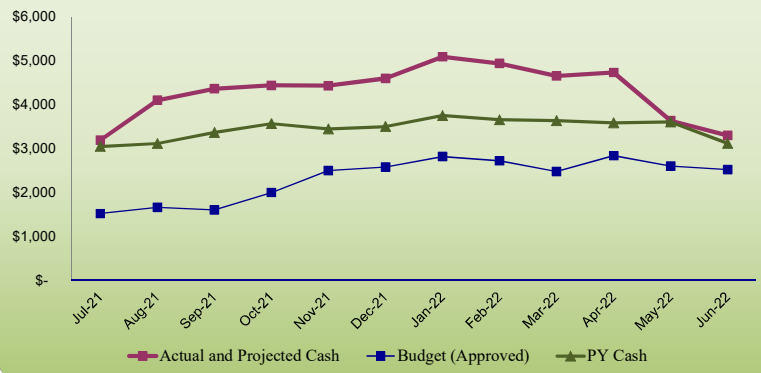
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	296	294	273	21	294	353
ADA %	92.0%	92.0%	96.5%	-4.5%	92.1%	97.0%
Average ADA	270.95	270.77	263.45	7.32	270.77	345.07

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.4%	96.3%	2.9%	94.7%
3-Year Average %	94.7%	95.6%	0.8%	95.5%
District UPP C. Grant Cap	85.1%	85.2%	0.1%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 01/31/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,149,627	2,953,744	195,884	3,149,627	0	1,997,345	1,924,170	73,175	3,728,522	3,696,024
Federal Revenue	808,134	952,585	(144,451)	763,317	44,816	450,692	137,938	312,753	724,116	497,807
State Revenue	578,168	510,992	67,176	523,271	54,897	272,432	297,542	(25,109)	238,219	207,888
Other Local Revenue	897,157	196,491	700,666	821,020	76,137	763,261	137,877	625,384	240,624	287,391
Grants/Fundraising	34,750	-	34,750	34,750	0	34,750	-	34,750	7,402	13,453
TOTAL REVENUE	5,467,836	4,613,811	854,025	5,291,985	175,851	3,518,480	2,497,526	1,020,953	4,938,883	4,702,564
Total per ADA	20,194	17,513	2,681	19,544	649				14,313	13,628
w/o Grants/Fundraising	20,065	17,513	2,552	19,416	649				14,291	13,589
Certificated Salaries	1,546,022	1,428,371	(117,651)	1,530,088	(15,934)	826,153	797,774	(28,379)	1,286,989	1,217,447
Classified Salaries	603,689	478,390	(125,299)	536,001	(67,688)	299,634	255,795	(43,839)	470,594	526,357
Benefits	584,200	575,950	(8,250)	567,151	(17,049)	332,844	330,836	(2,008)	526,661	564,446
Student Supplies	600,298	500,606	(99,692)	610,838	10,541	263,149	324,263	61,114	496,892	419,672
Operating Expenses	1,513,745	1,439,683	(74,062)	1,466,504	(47,241)	743,241	845,218	101,977	1,378,155	1,512,858
Other	974,769	972,994	(1,775)	974,476	(293)	566,337	568,308	1,971	972,513	888,494
TOTAL EXPENSES	5,822,723	5,395,994	(426,729)	5,685,058	(137,665)	3,031,358	3,122,194	90,835	5,131,804	5,129,275
Total per ADA	21,504	20,482	(1,022)	20,996	508				14,872	14,864
NET INCOME / (LOSS)	(354,887)	(782,183)	427,296	(393,073)	38,186	487,122	(624,667)	1,109,818	(192,920)	(426,711)
OPERATING INCOME	465,205	36,135	429,070	426,727	38,478	965,924	(147,054)	1,112,978	626,451	392,763
EBITDA	619,882	190,811	429,070	581,404	38,478	1,053,459	(56,359)	1,109,818	779,592	461,783

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,301,528	2,520,383	781,146

7 Balance Sheet

Balance Sheet	6/30/2021	12/31/2021	1/31/2022	6/30/2022 FC
Assets				
Cash, Operating	3,116,608	4,597,916	5,089,882	3,301,528
Cash, Restricted	0	0	0	0
Accounts Receivable	1,057,853	20,356	20,356	630,990
Due From Others	111,237	237	237	237
Other Assets	62,066	3,496	4,143	115,029
Net Fixed Assets	27,474,708	27,078,699	27,010,291	26,669,002
Total Assets	31,822,472	31,700,705	32,124,910	30,716,786
Liabilities				
A/P & Payroll	925,173	803,393	849,540	210,474
Due to Others	323,014	323,650	323,598	479,160
Deferred Revenue	423,558	423,558	423,558	423,558
Total Debt	7,527,088	7,444,480	7,417,453	7,334,842
Total Liabilities	9,198,833	8,995,081	9,014,149	8,448,033
Equity				
Beginning Fund Bal.	22,855,993	22,623,639	22,623,639	22,623,639
Net Income/(Loss)	(232,354)	81,985	487,122	(354,887)
Total Equity	22,623,639	22,705,624	23,110,761	22,268,752
Total Liabilities & Equity	31,822,472	31,700,704	32,124,909	30,716,785
Days Cash on Hand	264	345	371	241
Cash Reserve %	72.3%	94.5%	101.7%	66.0%

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL
Financial Analysis
January 2022

Net Income

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$355K in FY21-22 compared to -\$782K in the board approved budget. Reasons for this positive \$427K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2022, the school's cash balance was \$5.09M. By June 30, 2022, the school's cash balance is projected to be \$3.30M, which represents a 66% reserve.

As of January 31, 2022, the Accounts Receivable balance was \$20K, down from \$20K in the previous month, due to the receipt of revenue earned in FY20-21.

As of January 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$850K, compared to \$803K in the prior month.

As of January 31, 2022, MORCS had a debt balance of \$7.42M compared to \$7.44M in the prior month. An additional \$83K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY21-22 is projected to be \$5.47M, which is \$854K or 18.5% over budgeted revenue of \$4.61M.

Child Nutrition Federal Revenue – is projected to be above budget by \$214K due to higher participation rates for the Nutrition Program. This offset revenue is offset by higher nutrition costs

Other Federal Revenue - is projected to be under budget by \$364K due to moving ESSER II and III funds into the future years.

Other Local Revenue - is projected to be over budget by \$666K due to forgiveness of PPP Loan (\$599K) and CTE Grant (\$68K).

Expenses

Total expenses for FY21-22 are projected to be \$5.82M, which is \$427K or 7.9% over budgeted expenditures of \$5.40M.

Nutrition Program Food Supplies are projected to be higher than budget by \$109K due to higher participation rates for the nutrition program

Other Student Services are projected to be higher than budget by \$57K due to CTE grant expenses related to Latino Film Institute Youth Cinema Project.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Intra-Agency Fees are projected to be lower than budget by \$65K due to moving some of the salaries directly to the schools

ADA

Budgeted average ADA for FY21-22 is 263.45 based on an enrollment of 273 and a 96.5% attendance rate.

The forecast assumes an ADA of 270.77 based on an enrollment of 294 and a 92.0% attendance rate.

In Month 5, ADA was 257.68 with 296 students enrolled at the end of the month and a 87.1% ADA rate.

Average ADA for the year (through Month 5) is 270.95 (a 92.0% ADA rate for the year to date).

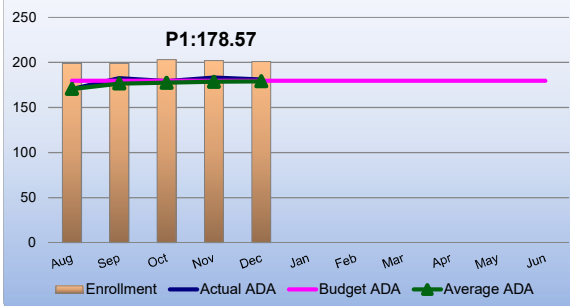
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (January 2022)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

P1 ADA was 178.57. ADA through Month 5 is 178.57 or 90.3% with ending enrollment of 202 students. Future months enrollment is forecasted at 198 students with ADA of 90%.

Net Income is forecasted to be \$131K, \$130K better than budgeted.

Revenue is projected to be higher than budgeted by \$278K primarily due to PPP revenue.

Expense is projected to be higher than budget by \$149K.

- Salaries are higher by \$104K
- SPED Services are higher by \$75K
- Substitute Services are higher by \$22K
- Intra-Agency Fees are lower by \$59K

Cash on hand at June 30, 2021 is forecasted to be \$453K which represents 13.1% of total expenses.

3 Average Daily Attendance Analysis

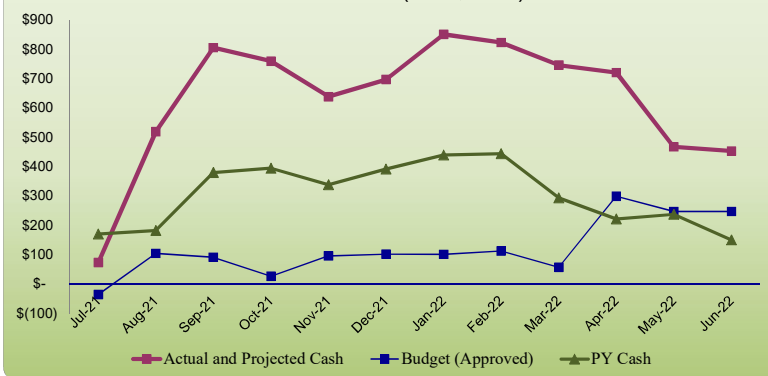
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	201	201	190	11	198	195
ADA %	90.2%	90.0%	94.5%	-4.5%	90.1%	95.0%
Average ADA	179.07	179.78	179.55	0.23	178.38	181.14

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	85.8%	88.1%	2.3%	93.2%
3-Year Average %	90.9%	91.6%	0.7%	88.6%
District UPP C. Grant Cap	85.1%	85.2%	0.1%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 01/31/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	2,543,652	2,454,620	89,032	2,523,843	19,808	1,217,992	1,202,426	15,566	2,306,709	2,298,837
Federal Revenue	308,442	488,658	(180,216)	299,273	9,169	202,517	68,103	134,414	464,271	206,451
State Revenue	282,595	279,591	3,003	264,386	18,209	118,158	156,646	(38,488)	77,458	55,571
Other Local Revenue	484,379	143,692	340,687	482,999	1,380	427,832	72,377	355,455	147,038	134,674
Grants/Fundraising	25,793	-	25,793	24,915	878	25,793	-	25,793	0	13,202
TOTAL REVENUE	3,644,860	3,366,560	278,300	3,595,417	49,443	1,992,292	1,499,551	492,741	2,995,476	2,708,735
Total per ADA	20,274	18,750	1,524	19,999	275				16,537	14,954
w/o Grants/Fundraising	20,131	18,750	1,381	19,860	270				16,537	14,881
Certificated Salaries	1,190,672	1,161,739	(28,933)	1,191,639	968	658,271	642,209	(16,062)	927,459	905,595
Classified Salaries	482,239	406,291	(75,949)	476,246	(5,994)	265,110	227,405	(37,705)	400,268	303,496
Benefits	515,589	556,972	41,383	539,745	24,156	299,258	319,418	20,160	446,740	390,733
Student Supplies	197,207	174,949	(22,257)	191,376	(5,831)	107,629	111,869	4,240	193,179	190,042
Operating Expenses	1,083,080	1,019,935	(63,144)	1,075,015	(8,065)	554,966	598,516	43,549	863,538	872,236
Other	44,799	44,938	139	44,805	6	26,275	26,615	340	50,635	62,760
TOTAL EXPENSES	3,513,585	3,364,824	(148,761)	3,518,826	5,241	1,911,509	1,926,032	14,523	2,881,818	2,724,863
Total per ADA	19,544	18,740	(803)	19,573	(29)				15,909	15,043
NET INCOME / (LOSS)	131,275	1,736	129,539	76,591	54,684	80,783	(426,480)	506,923	113,657	(16,128)
OPERATING INCOME	176,074	46,674	129,400	121,395	54,678	107,058	(399,865)	506,923	164,293	46,513
EBITDA	176,074	46,674	129,400	121,395	54,678	107,058	(399,865)	506,923	164,293	46,632

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
452,881	247,531	205,350

7 Balance Sheet

Balance Sheet	6/30/2021	12/31/2021	1/31/2022	6/30/2022 FC
Assets				
Cash, Operating	150,118	696,944	850,455	452,881
Cash, Restricted	0	0	0	0
Accounts Receivable	704,341	9,845	9,845	404,976
Due From Others	20	30	30	30
Other Assets	42,538	4,118	3,471	71,892
Net Fixed Assets	129,744	109,585	105,881	87,357
Total Assets	1,026,761	820,522	969,682	1,017,136
Liabilities				
A/P & Payroll	241,082	254,109	214,344	201,712
Due to Others	111,125	1	1	9,596
Deferred Revenue	164,431	164,431	164,431	164,431
Total Debt	(0)	(0)	(0)	(0)
Total Liabilities	516,638	418,541	378,776	375,739
Equity				
Beginning Fund Bal.	396,466	510,123	510,123	510,123
Net Income/(Loss)	113,657	(108,143)	80,783	131,275
Total Equity	510,123	401,981	590,906	641,398
Total Liabilities & Equity	1,026,761	820,522	969,682	1,017,137
Days Cash on Hand	19	73	89	48
Cash Reserve %	5.3%	20.1%	24.5%	13.1%

Bert Corona Charter High School Financial Analysis January 2022

Net Income

Bert Corona Charter High School is projected to achieve a net income of \$131K in FY21-22 compared to \$2K in the board approved budget. Reasons for this positive \$130K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2022, the school's cash balance was \$851K. By June 30, 2022, the school's cash balance is projected to be \$453K, which represents a 13% reserve.

As of January 31, 2022, the Accounts Receivable balance was \$10K, down from \$10K in the previous month, due to the receipt of revenue earned in FY20-21.

As of January 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$214K, compared to \$254K in the prior month.

As of January 31, 2022, BCHS had zero debt balance.

Income Statement

Revenue

Total revenue for FY21-22 is projected to be \$3.64M, which is \$278K or 8.3% over budgeted revenue of \$3.37M.

Other Federal Revenue - is projected to be under budget by \$1838K due to moving ESSER II and III funds into the future years.

Other Local Revenue - is projected to be over budget by \$324K due to forgiveness of PPP Loan.

Expenses

Total expenses for FY21-22 are projected to be \$3.51M, which is \$149K or 4.4% over budgeted expenditures of \$3.36M.

Certificated Salaries are projected to be higher than budget by \$29K

Classified Salaries are projected to be above budget by \$76K

Advertisement costs are projected to be above budget by \$20K

Contracted Substitute Services are projected to be above budget by \$22K

Special Education Services are projected to be above budget by \$75K

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.

Intra-Agency Fees are projected to be lower than budget by \$59K due to moving some of the salaries directly to the schools

ADA

Budgeted average ADA for FY21-22 is 179.55 based on an enrollment of 190 and a 94.5% attendance rate.

The forecast assumes an ADA of 179.78 based on an enrollment of 201 and a 90.0% attendance rate.

In Month 5, ADA was 180.90 with 201 students enrolled at the end of the month and a 90.0% ADA rate.

Average ADA for the year (through Month 5) is 179.07 (a 90.2% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.

**YPI Charter Schools
Check Register
From 01/01/22 to 01/31/22**

Check #	Vendor Name	Date	Description	Amount
A003095	7 LAYER IT SOLUTIONS, INC.	1/14/2022	1/22- PLATINUM NETWORKS DEVICE PACKAGE	1,370.00
A003096	Amplified IT	1/14/2022	11/21 - GOOGLE VOICE LICENSE CHARGES	946.49
310539	AT&T MOBILITY	1/7/2022	12/20/21 - 01/19/22 - CELL PHONES	8,788.47
310554	AT&T MOBILITY	1/25/2022	12/18/21 - 01/17/22 HOT SPOTS	2,080.20
P010958	BDJtech	1/25/2022	USB-C POWER. ADAPTER	580.35
310535	BERNICE MARTINEZ	1/7/2022	1/22 - Final Check	134.90
A003097	BETTER 4 YOU MEALS, INC.	1/14/2022	12/21- STUDENTS MEALS	3,903.06
A003127	BETTER 4 YOU MEALS, INC.	1/18/2022	12/21- STUDENTS MEALS	43,661.56
E002771	BUR-CAL TERMITE & PEST CONTROL INC.	1/18/2022	12/22/21- GENERAL PEST CONTROL SERVICES	385.00
P010955	COBRO CONSULTING	1/25/2022	21-22 FIRST SEMESTER GU EVALUATION	6,750.00
A003094	CROSS COUNTRY EDUCATION	1/14/2022	12/6-12/10/21- SPECIAL ED SERVICES	7,171.34
A003274	CROSS COUNTRY EDUCATION	1/25/2022	1/3-1/7/22- SPECIAL ED SERVICES	280.42
P010014	Esmeralda Reynaga	1/7/2022	12/16-12/31/21- MAINTENANCE SERVICES	990.00
A003272	EXED	1/25/2022	12/21 - MANAGEMENT CONTRACT FEE	22,254.60
310547	FRONTIER	1/18/2022	12/13-1/12/22- FAX 818 834-8075	238.61
P010390	GREEN WORKS SOLUTIONS	1/14/2022	SHIPPING CONTAINER SHELVING/ BATHROOM RAMPS	10,840.00
P010464	GREEN WORKS SOLUTIONS	1/18/2022	AWNINGS MAIN OFFICE AND STAFF LOUNGE	38,700.00
310557	HOME DEPOT CREDIT SERVICES	1/25/2022	FLEXIBLE STEEL CABLE	45.27
P010011	IMPACT CANINE SOLUTIONS	1/7/2022	12/15/21-CANINE SERVICE	380.00
P010465	IMPACT CANINE SOLUTIONS	1/18/2022	12/16/21- CANINE SERVICES	190.00
P010391	INLAND MECHANICAL SERVICES	1/14/2022	12/20/21 - AC. REPAIR	4,972.60
310553	Jennifer Correa	1/25/2022	POSTAL REIMBURSEMENT FOR FINGER PRINTING	79.00
310544	LA DEPT. OF WATER AND POWER	1/14/2022	10/29-1/3/22- FIRE SERVICE CHARGES	6,338.67
P010956	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	1/25/2022	12/21- LEGAL SERVICES	68.83
310555	Luz Guevara	1/25/2022	HOUGHTON MIFFLIN HARCOURT- TEACHER EDITION	247.50
310545	MAJOR METROPOLITAN SECURITY	1/14/2022	2/22- FIRE ALARM MONITORING SERVICES	120.00
310552	MAJOR METROPOLITAN SECURITY	1/18/2022	2/22- MONITORING SERVICES	285.00
310537	MASERGY CLOUD COMMUNICATIONS, INC	1/7/2022	12/21- COMMUNICATIONS SERVICES	682.66
P010463	MASERGY CLOUD COMMUNICATIONS, INC	1/18/2022	12/21- COMMUNICATIONS SERVICES	74.97
E002772	MCCALLA COMPANY	1/18/2022	CASCADE KRAFT MULTIFOLD TOWEL	1,839.25
310536	MICHELLE VILLALOBOS	1/7/2022	DOMINOS- IREADY TESTING- PIZZA PARTY INCENTIVE	54.64
E002896	Newsela, Inc.	1/25/2022	1/7 - 6/24/22 INDIVIDUAL VIRTUAL ADD ON SESSION	5,800.00
P010392	PETER HUANG AND LORETTA HUANG	1/14/2022	12/10-1/12/22- ELECTRIC CHARGES	317.07
P011118	PETER HUANG AND LORETTA HUANG	1/27/2022	02/22 - RENT	3,500.00
P010012	PLANCONNECT	1/7/2022	QUARTERLY DUES	100.00
A003098	PRN NURSING CONSULTANTS	1/14/2022	10/6/21- SPECIAL ED SERVICES	450.00
A003128	PRN NURSING CONSULTANTS	1/18/2022	10/6/21- SPECIAL ED SERVICES	675.00
A003273	PRN NURSING CONSULTANTS	1/25/2022	12/6/21- SPECIAL ED SERVICES	450.00
P010394	PURE WATER OF LA	1/14/2022	07/21 - WATER COOLER MAINTENANCE	76.65
E002750	PUROSERVE	1/14/2022	1/22- RO RENTAL (WATER FILTER)	124.00
310542	Quadient Finance USA, Inc.	1/14/2022	1/22/21- MONTHLY FLEX LIMIT FEE	1,104.00
310546	Quadient Finance USA, Inc.	1/18/2022	12/21- POSTAGE	93.75
310534	RENE QUON	1/7/2022	KNOTT'S FARM- PARKING PASS FOR REGULAR VEHICLE	70.00
310549	REPUBLIC SERVICES #902	1/18/2022	1/22- WASTE DISPOSAL SERVICES	1,421.81
310540	RICHARD GARCIA	1/14/2022	AMAZON- STUDENT MATERIALS	71.45
310543	RICOH USA Inc.	1/14/2022	1/13-2/12/22- COPIER LEASE	2,599.33
310550	RICOH USA Inc.	1/18/2022	12/20-1/19/22- COPIER LEASE	281.91
P011117	San Fernando Valley Japanese American Community Ce	1/27/2022	Feb 22 Rent & July21- Jan22 Rent Adjustment	32,300.00
P011119	SAN FERNANDO VALLEY JAPANESE AMERICAN COI	1/27/2022	02/22 - RENT	900.00
P010393	SKY SPORTSWEAR	1/14/2022	GILDAN SWEATPANTS	480.00
310538	Sparkletts	1/7/2022	12/21- WATER BOTTLED SERVICES	80.95
310548	Sparkletts	1/18/2022	12/21- BOTTLED WATER SERVICES	46.36
A003099	SYNCB/AMAZON	1/14/2022	12/21- AWS SERVICES CHARGES	454.24
A003129	TEACHERS ON RESERVE	1/18/2022	WEEK ENDING 12/3/21- SUBSTITUTE SERVICES	1,440.30
01/05/22-EPN	Teresa Sale Benefits Consultant	1/5/2022	01/22 - Health Premium Payment	71,615.39
01/28/22-EPN	Teresa Sale Benefits Consultant	1/28/2022	02/22 - Health Premium Payment	81,754.92
P010013	The Education Team	1/7/2022	12/3/21- SUBSTITUTE SERVICES	274.32
310541	TIME WARNER CABLE	1/14/2022	12/14-1/13/22- INTERNET ACC#0556	1,207.65
310551	TIME WARNER CABLE	1/18/2022	12/31-1/30/22- INTERNET ACC#2611	442.65
P010957	TOTAL EDUCATION SOLUTIONS	1/25/2022	11/21- SPECIAL ED SERVICES	1,058.00
310556	YOLANDA FUENTES	1/25/2022	12/10/21- REF. ALCIDES SIBRIAN SOCCER GAME 12/10/21	316.00

373,959.14