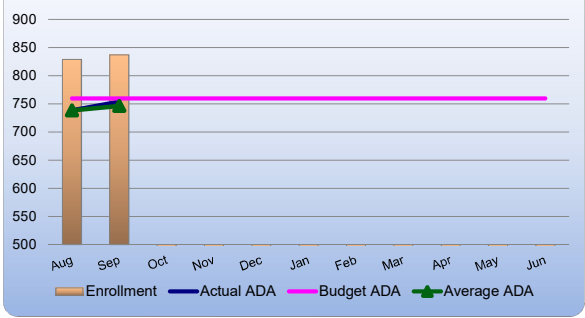


YPI CHARTER SCHOOLS - Financial Dashboard (September 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

PPP Loan has been forgiven by SBA in full. The following amounts have been transferred from Central Admin to schools:

BCCS - \$614,605
 MORCS - \$598,644
 BCHS - \$314,251

Cash on hand at June 30, 2021 is forecasted to be \$6.9M which represents 42.7% of total expenses.

3 Average Daily Attendance Analysis

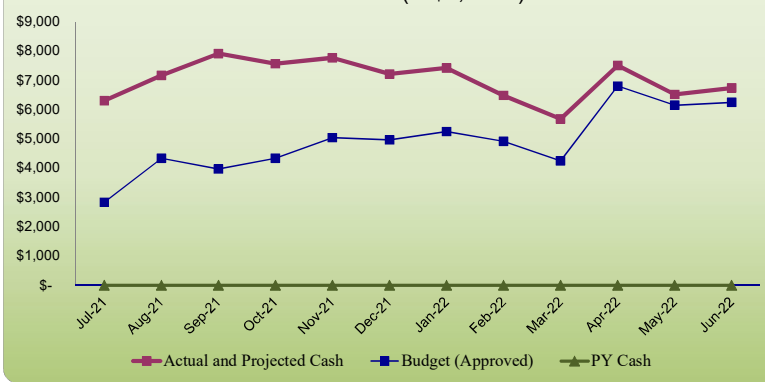
Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	837	793	793	0	0	704
ADA %	89.6%	94.0%	94.0%	0.0%	#DIV/0!	95.0%
Average ADA	746.29	756.24	759.80	(3.56)	0.00	668.80

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	88.0%	88.0%	0.0%	91.9%
3-Year Average %	89.9%	89.9%	0.0%	89.1%
District UPP C. Grant Cap	85.1%	85.1%	-0.0%	85.1%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 09/30/21	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	9,168,904	8,911,034	257,869	9,214,135	(45,231)	1,296,547	1,290,999	5,548	9,729,105	9,678,468
Federal Revenue	3,983,600	4,481,227	(497,627)	4,428,341	(444,741)	159,791	61,323	98,468	3,574,745	2,456,659
State Revenue	1,419,222	1,368,656	50,566	1,372,953	46,269	-	-	0	700,580	640,244
Other Local Revenue	2,330,545	558,426	1,772,119	779,436	1,551,109	1,860,929	158,045	1,702,884	672,847	710,870
Grants/Fundraising	88,223	-	88,223	54,605	33,618	88,223	-	88,223	22,402	63,155
TOTAL REVENUE	16,990,494	15,319,344	1,671,150	15,849,470	1,141,023	3,405,490	1,510,367	1,895,123	14,699,678	13,549,396
<i>Total per ADA</i>	<i>22,467</i>	<i>20,162</i>	<i>2,305</i>	<i>20,958</i>	<i>1,509</i>				<i>21,979</i>	<i>15,389</i>
<i>w/o Grants/Fundraising</i>	<i>22,350</i>	<i>20,162</i>	<i>2,188</i>	<i>20,886</i>	<i>1,464</i>				<i>21,946</i>	<i>15,317</i>
Certificated Salaries	4,627,119	4,483,834	(143,285)	4,471,980	(155,139)	921,414	938,134	16,720	3,929,911	3,675,713
Classified Salaries	2,029,544	1,928,374	(101,170)	2,011,572	(17,972)	444,677	393,754	(50,923)	1,721,444	2,151,200
Benefits	2,153,072	2,113,860	(39,212)	2,102,458	(50,614)	596,005	498,045	(97,959)	1,764,328	1,819,970
Student Supplies	1,398,700	1,167,552	(231,148)	1,111,573	(287,126)	332,136	539,483	207,347	1,177,030	1,131,811
Operating Expenses	5,692,428	5,267,593	(424,835)	5,402,711	(289,717)	901,653	1,327,902	426,249	4,872,782	4,329,654
Other	1,107,804	1,130,328	22,524	1,122,631	14,827	266,237	291,208	24,971	1,308,038	1,229,834
TOTAL EXPENSES	17,008,667	16,091,541	(917,125)	16,222,925	(785,741)	3,462,123	3,988,527	526,404	14,773,534	14,338,181
<i>Total per ADA</i>	<i>22,491</i>	<i>21,179</i>	<i>(1,312)</i>	<i>21,452</i>	<i>1,039</i>				<i>22,090</i>	<i>16,285</i>
NET INCOME / (LOSS)	(18,173)	(772,198)	754,024	(373,455)	355,282	(56,633)	(2,478,160)	2,396,556	(73,856)	(788,786)
OPERATING INCOME	950,036	203,454	746,582	594,499	355,537	187,051	(2,225,981)	2,413,032	1,068,220	363,965
EBITDA	1,089,631	358,131	731,500	749,176	340,455	209,604	(2,186,952)	2,396,556	1,234,183	441,048

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
6,741,998	6,248,328	493,670

7 Balance Sheet

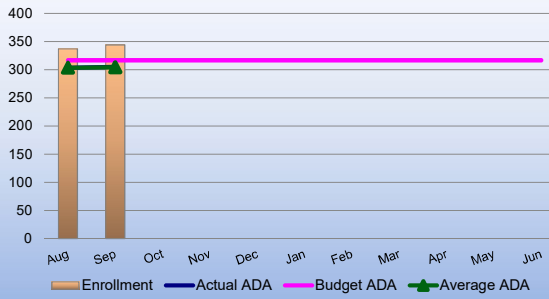
Balance Sheet	6/30/2021	8/31/2021	9/30/2021	6/30/2022 FC
Assets				
Cash, Operating	6,561,532	7,166,199	7,914,720	6,741,998
Cash, Restricted	0	0	0	0
Accounts Receivable	4,014,173	2,048,746	816,343	2,130,494
Due From Others	115,362	6,597	6,597	6,597
Other Assets	208,509	64,247	74,576	337,740
Net Fixed Assets	27,913,430	27,765,003	27,686,544	26,962,019
Total Assets	38,813,006	37,050,793	36,498,780	36,178,847
Liabilities				
A/P & Payroll	2,452,366	1,732,675	1,819,322	1,644,707
Due to Others	473,102	381,041	380,050	386,720
Deferred Revenue	881,492	879,003	879,003	879,003
Total Debt	9,054,588	7,527,088	7,525,289	7,334,841
Total Liabilities	12,861,547	10,519,807	10,603,664	10,245,271
Equity				
Beginning Fund Bal.	26,025,315	25,951,459	25,951,459	25,951,459
Net Income/(Loss)	(73,856)	579,237	(56,633)	(18,173)
Total Equity	25,951,459	26,530,696	25,894,826	25,933,286
Total Liabilities & Equity	38,813,007	37,050,503	36,498,490	36,178,558
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	176	171	180	153
Cash Reserve %	48.1%	47.0%	49.3%	42.0%

BERT CORONA CHARTER SCHOOL - Financial Dashboard (September 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

Month 2 ADA is 304.26 or 89.4% with ending enrollment of 344 students. Future months enrollment is forecasted at 330 students with ADA of 94%.

Net Income is forecasted to be \$124K, \$116K better than budgeted.

Revenue is projected to be higher than budgeted by \$573K primarily due to PPP Revenue.

Expense is projected to be higher than budget by \$457K.

- Salaries \$143K
- Nutrition Expense \$246K
- Vendor Repairs \$100K

Cash on hand at June 30, 2021 is forecasted to be \$2.9M which represents 37.2% of total expenses.

3 Average Daily Attendance Analysis

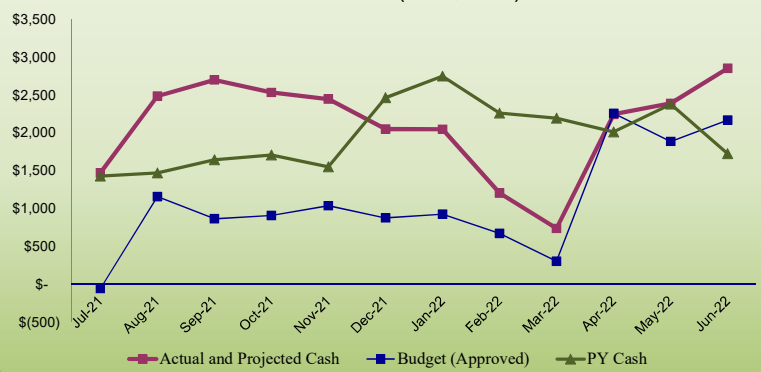
Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	344	330	330	0	330	371
ADA %	89.4%	94.0%	96.0%	-2.0%	96.0%	96.0%
Average ADA	304.26	313.49	316.80	(3.31)	316.80	356.16

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	84.8%	84.8%	0.0%	88.8%
3-Year Average %	84.9%	84.9%	0.0%	83.5%
District UPP C. Grant Cap	85.1%	85.2%	0.1%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 09/30/21	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,583,144	3,502,671	80,473	3,621,812	(38,668)	483,509	487,202	(3,693)	3,693,874	3,683,607
Federal Revenue	2,794,971	3,039,984	(245,013)	2,992,466	(197,495)	108,624	24,752	83,872	2,386,358	1,752,401
State Revenue	619,801	578,073	41,728	587,260	32,541	-	-	0	384,903	376,784
Other Local Revenue	882,493	218,244	664,249	247,022	635,471	688,699	63,793	624,905	283,291	272,418
Grants/Fundraising	31,650	-	31,650	-	31,650	31,650	-	31,650	15,000	36,500
TOTAL REVENUE	7,912,060	7,338,972	573,088	7,448,560	463,499	1,312,482	575,747	736,734	6,763,426	6,121,710
Total per ADA	25,239	23,166	2,073	23,760	1,479	-	-	-	18,990	17,280
w/o Grants/Fundraising	25,138	23,166	1,972	23,760	1,378	-	-	-	18,948	17,177
Certificated Salaries	1,498,252	1,448,481	(49,772)	1,432,645	(65,607)	294,736	312,491	17,754	1,399,355	1,248,899
Classified Salaries	750,170	656,994	(93,177)	701,219	(48,952)	147,398	110,162	(37,236)	581,292	964,766
Benefits	686,228	698,283	12,054	640,724	(45,504)	179,971	163,674	(16,297)	608,949	680,531
Student Supplies	688,562	485,400	(203,162)	444,476	(244,086)	148,965	269,719	120,754	478,901	518,477
Operating Expenses	4,063,456	3,932,114	(131,342)	3,973,057	(90,399)	493,829	990,177	496,348	3,423,537	2,787,938
Other	101,156	109,452	8,296	101,210	54	26,023	34,319	8,296	265,986	267,045
TOTAL EXPENSES	7,787,824	7,330,723	(457,102)	7,293,330	(494,495)	1,290,923	1,880,542	589,619	6,758,019	6,467,657
Total per ADA	24,842	23,140	(1,702)	23,265	1,577	-	-	-	18,975	18,256
NET INCOME / (LOSS)	124,235	8,250	115,986	155,231	(30,995)	21,559	(1,304,794)	1,318,057	5,408	(345,947)
OPERATING INCOME	225,391	117,701	107,690	256,440	(31,049)	47,582	(1,270,475)	1,318,057	271,394	(84,586)
EBITDA	225,391	117,701	107,690	256,440	(31,049)	47,582	(1,270,475)	1,318,057	271,394	(78,902)

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,857,580	2,171,756	685,824

7 Balance Sheet

Balance Sheet	6/30/2021	8/31/2021	9/30/2021	6/30/2022 FC
Assets				
Cash, Operating	1,729,523	2,490,355	2,705,723	2,857,580
Cash, Restricted	0	0	0	0
Accounts Receivable	2,212,545	1,118,744	704,382	1,192,454
Due From Others	3,892	6,126	6,126	6,126
Other Assets	70,843	18,823	20,806	127,072
Net Fixed Assets	304,397	286,783	278,374	203,242
Total Assets	4,321,200	3,920,831	3,715,411	4,386,474
Liabilities				
A/P & Payroll	1,194,099	513,178	557,610	1,127,240
Due to Others	38,963	51,585	50,594	49,349
Deferred Revenue	293,503	291,014	291,014	291,014
Total Debt	0	0	0	0
Total Liabilities	1,526,565	855,777	899,218	1,467,604
Equity				
Beginning Fund Bal.	2,789,227	2,794,635	2,794,635	2,794,635
Net Income/(Loss)	5,408	270,419	21,559	124,235
Total Equity	2,794,635	3,065,054	2,816,194	2,918,870
Total Liabilities & Equity	4,321,200	3,920,831	3,715,411	4,386,474
Days Cash on Hand	97	126	128	136
Cash Reserve %	26.6%	34.6%	35.2%	37.2%

BERT CORONA CHARTER SCHOOL

Financial Analysis

September 2021

Net Income

Bert Corona Charter School is projected to achieve a net income of \$124K in FY21-22 compared to \$8K in the board approved budget. Reasons for this positive \$116K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of September 30, 2021, the school's cash balance was \$2.71M. By June 30, 2022, the school's cash balance is projected to be \$2.86M, which represents a 37% reserve.

As of September 30, 2021, the Accounts Receivable balance was \$704K, down from \$1.1M in the previous month, due to the receipt of revenue earned in FY20-21.

As of September 30, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$558K, compared to \$513K in the prior month.

As of September 30, 2021, BCCS had a zero debt.

Income Statement

Revenue

Total revenue for FY21-22 is projected to be \$7.91M, which is \$573K or 7.8% over budgeted revenue of \$7.34M.

Child Nutrition Federal Revenue – is projected to be above budget by \$243K due to higher participation rates for the Nutrition Program. This higher revenue is offset by higher nutrition costs

Other Federal Revenue - is projected to be under budget by \$485K due to moving ESSER II and III funds into the future years.

Other Local Revenue - is projected to be over budget by \$615K due to forgiveness of PPP Loan.

Expenses

Total expenses for FY21-22 are projected to be \$7.79M, which is \$457K or 6.2% over budgeted expenditures of \$7.33M.

Certificated Salaries are projected to be higher than budget by \$50K

Classified Salaries are projected to be higher than budget by \$93K

Nutrition Program Food Supplies are projected to be higher than budget by \$246K due to higher participation rates for the nutrition program

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Vendor Repairs are projected to be higher than budget by \$100K

Depreciation Expense is projected to be higher than budget by \$30K

ADA

Budgeted average ADA for FY21-22 is 316.80 based on an enrollment of 330 and a 96.0% attendance rate.

The forecast assumes an ADA of 313.49 based on an enrollment of 330 and a 94.0% attendance rate.

In Month 2, ADA was 305.21 with 344 students enrolled at the end of the month and a 88.7% ADA rate.

Average ADA for the year (through Month 2) is 304.26 (a 89.4% ADA rate for the year to date).

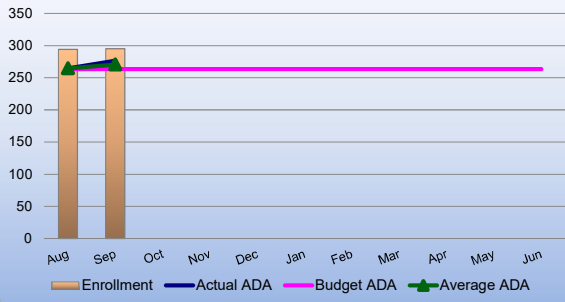
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (September 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

ADA through Month 2 is 270.45 or 91.8% with ending enrollment of 295 students. Future months enrollment is forecasted at 273 students with ADA of 95%.

Operating Income is forecasted to be \$635K, \$599K better than budgeted.

Revenue is projected to be higher than budgeted by \$703K primarily due to PPP Revenue.

Expense is projected to be higher than budget by \$105K.

Cash on hand at June 30, 2021 is forecasted to be \$3.4M which represents 72.7% of total expenses.

3 Average Daily Attendance Analysis

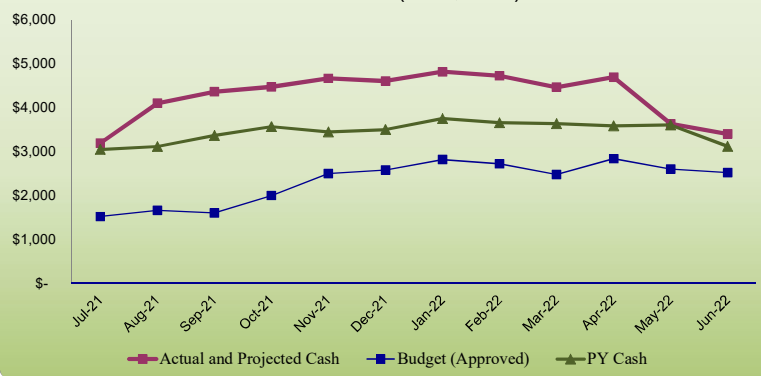
Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	295	273	273	0	273	353
ADA %	91.8%	95.0%	96.5%	-1.5%	96.5%	97.0%
Average ADA	270.45	265.30	263.45	1.85	263.45	345.07

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.4%	93.4%	0.0%	94.7%
3-Year Average %	94.7%	94.7%	0.0%	95.5%
District UPP C. Grant Cap	85.1%	85.2%	0.1%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 09/30/21	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,077,988	2,953,744	124,245	3,054,874	23,115	481,048	477,314	3,734	3,728,522	3,696,024
Federal Revenue	873,992	952,585	(78,593)	942,738	(68,746)	29,680	23,982	5,698	724,116	497,807
State Revenue	515,951	510,992	4,959	501,272	14,679	-	-	0	238,219	207,888
Other Local Revenue	814,448	196,491	617,958	214,404	600,044	660,476	61,807	598,670	240,624	287,391
Grants/Fundraising	34,150	-	34,150	34,150	0	34,150	-	34,150	7,402	13,453
TOTAL REVENUE	5,316,530	4,613,811	702,719	4,747,438	569,092	1,205,354	563,102	642,252	4,938,883	4,702,564
Total per ADA	20,040	17,513	2,527	17,895	2,145				14,313	13,628
w/o Grants/Fundraising	19,911	17,513	2,398	17,766	2,145				14,291	13,589
Certificated Salaries	1,434,453	1,428,371	(6,082)	1,434,365	(88)	295,712	290,297	(5,415)	1,286,989	1,217,447
Classified Salaries	486,633	478,390	(8,243)	491,594	4,961	105,124	96,881	(8,243)	470,594	526,357
Benefits	603,898	575,950	(27,948)	558,655	(45,243)	154,491	132,761	(21,730)	526,661	564,446
Student Supplies	519,943	500,606	(19,337)	480,438	(39,505)	128,458	197,994	69,536	496,892	419,672
Operating Expenses	1,482,027	1,439,683	(42,345)	1,484,948	2,921	329,511	365,995	36,485	1,378,155	1,512,858
Other	974,359	972,994	(1,365)	974,085	(274)	242,958	244,040	1,082	972,513	888,494
TOTAL EXPENSES	5,501,314	5,395,994	(105,319)	5,424,086	(77,228)	1,256,254	1,327,969	71,715	5,131,804	5,129,275
Total per ADA	20,736	20,482	(254)	20,445	291				14,872	14,864
NET INCOME / (LOSS)	(184,784)	(782,183)	597,399	(676,648)	491,864	(50,900)	(764,866)	712,885	(192,920)	(426,711)
OPERATING INCOME	634,899	36,135	598,764	142,760	492,139	154,423	(559,855)	714,278	626,451	392,763
EBITDA	789,575	190,811	598,764	297,437	492,139	192,059	(520,826)	712,885	779,592	461,783

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,401,349	2,520,383	880,966

7 Balance Sheet

Balance Sheet	6/30/2021	8/31/2021	9/30/2021	6/30/2022 FC
Assets				
Cash, Operating	3,116,608	4,101,213	4,362,552	3,401,349
Cash, Restricted	0	0	0	0
Accounts Receivable	1,097,287	532,499	88,688	593,862
Due From Others	111,237	237	237	237
Other Assets	62,066	16,433	17,795	115,029
Net Fixed Assets	27,474,708	27,352,237	27,283,771	26,669,412
Total Assets	31,861,906	32,002,620	31,753,043	30,779,889
Liabilities				
A/P & Payroll	925,173	870,242	862,567	205,831
Due to Others	323,014	329,455	329,455	337,369
Deferred Revenue	423,558	423,558	423,558	423,558
Total Debt	7,527,088	7,527,088	7,525,289	7,334,842
Total Liabilities	9,198,833	9,150,343	9,140,870	8,301,599
Equity				
Beginning Fund Bal.	22,855,993	22,663,073	22,663,073	22,663,073
Net Income/(Loss)	(192,920)	189,203	(50,900)	(184,784)
Total Equity	22,663,073	22,852,276	22,612,173	22,478,289
Total Liabilities & Equity	31,861,906	32,002,619	31,753,043	30,779,889
Days Cash on Hand	264	325	340	265
Cash Reserve %	72.3%	89.1%	93.2%	72.7%

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL
Financial Analysis
September 2021

Net Income

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$185K in FY21-22 compared to -\$782K in the board approved budget. Reasons for this positive \$597K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of September 30, 2021, the school's cash balance was \$4.36M. By June 30, 2022, the school's cash balance is projected to be \$3.40M, which represents a 73% reserve.

As of September 30, 2021, the Accounts Receivable balance was \$89K, down from \$533K in the previous month, due to the receipt of revenue earned in FY20-21.

As of September 30, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$863K, compared to \$870K in the prior month.

As of September 30, 2021, MORCS had a debt balance of \$7.53M compared to \$7.53M in the prior month. An additional \$190K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY21-22 is projected to be \$5.32M, which is \$703K or 15.2% over budgeted revenue of \$4.61M.

Child Nutrition Federal Revenue – is projected to be above budget by \$90K due to higher participation rates for the Nutrition Program. This offset revenue is offset by higher nutrition costs

Other Federal Revenue - is projected to be under budget by \$169K due to moving ESSER II and III funds into the future years.

Other Local Revenue - is projected to be over budget by \$599K due to forgiveness of PPP Loan.

Expenses

Total expenses for FY21-22 are projected to be \$5.50M, which is \$105K or 2.0% over budgeted expenditures of \$5.40M.

Nutrition Program Food Supplies are projected to be higher than budget by \$43K due to higher participation rates for the nutrition program

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ADA

Budgeted average ADA for FY21-22 is 263.45 based on an enrollment of 273 and a 96.5% attendance rate.

The forecast assumes an ADA of 265.30 based on an enrollment of 273 and a 95.0% attendance rate.

In Month 2, ADA was 276.47 with 295 students enrolled at the end of the month and a 93.7% ADA rate.

Average ADA for the year (through Month 2) is 270.45 (a 91.8% ADA rate for the year to date).

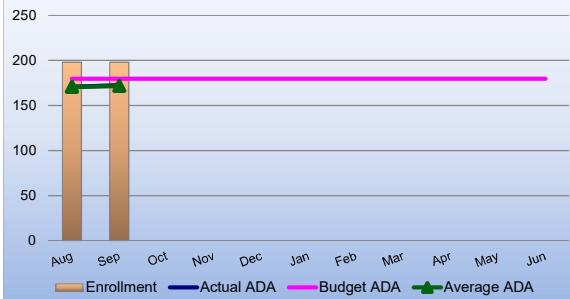
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (September 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

Month 2 ADA is 17.58 or 86.7% with ending enrollment of 198 students. Future months enrollment is forecasted at 190 students with ADA of 94.5%.

Net Income is forecasted to be \$42K, \$41K better than budgeted.

Revenue is projected to be higher than budgeted by \$233K primarily due to PPP revenue.

Expense is projected to be higher than budget by \$193K.

- Salaries \$94K
- SPED Services \$75K
- Substitute Services \$22K

Cash on hand at June 30, 2021 is forecasted to be \$440K which represents 12.5% of total expenses.

3 Average Daily Attendance Analysis

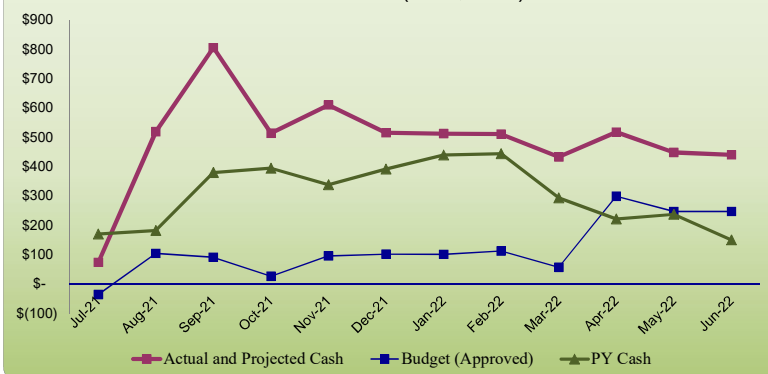
Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	198	190	190	0	190	195
ADA %	86.7%	92.0%	94.5%	-2.5%	94.5%	95.0%
Average ADA	171.58	177.45	179.55	(2.10)	179.55	181.14

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	85.8%	85.8%	0.0%	93.2%
3-Year Average %	90.9%	90.9%	0.0%	88.6%
District UPP C. Grant Cap	85.1%	85.2%	0.1%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 09/30/21	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	2,507,771	2,454,620	53,151	2,537,449	(29,678)	331,990	326,483	5,507	2,306,709	2,298,837
Federal Revenue	314,637	488,658	(174,021)	493,138	(178,501)	21,487	12,589	8,898	464,271	206,451
State Revenue	283,469	279,591	3,878	284,420	(951)	-	-	0	77,458	55,571
Other Local Revenue	471,471	143,692	327,779	155,883	315,588	349,621	32,445	317,176	147,038	134,674
Grants/Fundraising	22,423	-	22,423	20,455	1,968	22,423	-	22,423	0	13,202
TOTAL REVENUE	3,599,771	3,366,560	233,211	3,491,345	108,426	725,521	371,517	354,004	2,995,476	2,708,735
<i>Total per ADA</i>	<i>20,286</i>	<i>18,750</i>	<i>1,536</i>	<i>19,675</i>	<i>611</i>				<i>16,537</i>	<i>14,954</i>
<i>w/o Grants/Fundraising</i>	<i>20,160</i>	<i>18,750</i>	<i>1,410</i>	<i>19,560</i>	<i>600</i>				<i>16,537</i>	<i>14,881</i>
Certificated Salaries	1,215,222	1,161,739	(53,484)	1,162,791	(52,431)	219,807	224,036	4,229	927,459	905,595
Classified Salaries	455,761	406,291	(49,470)	417,321	(38,440)	101,220	90,036	(11,184)	400,268	303,496
Benefits	560,233	556,972	(3,261)	503,701	(56,532)	139,958	127,507	(12,451)	446,740	390,733
Student Supplies	181,183	174,949	(6,234)	177,701	(3,481)	53,419	67,504	14,085	193,179	190,042
Operating Expenses	1,100,537	1,019,935	(80,601)	1,037,443	(63,094)	226,949	258,995	32,046	863,538	872,236
Other	44,460	44,938	478	44,425	(35)	11,460	11,938	478	50,635	62,760
TOTAL EXPENSES	3,557,396	3,364,824	(192,572)	3,343,383	(214,013)	752,813	780,016	27,203	2,881,818	2,724,863
<i>Total per ADA</i>	<i>20,047</i>	<i>18,740</i>	<i>(1,307)</i>	<i>18,841</i>	<i>1,206</i>				<i>15,909</i>	<i>15,043</i>
NET INCOME / (LOSS)	42,375	1,736	40,639	147,962	(105,587)	(27,292)	(408,500)	380,729	113,657	(16,128)
OPERATING INCOME	86,835	46,674	40,161	192,387	(105,552)	(15,832)	(396,561)	380,729	164,293	46,513
EBITDA	86,835	46,674	40,161	192,387	(105,552)	(15,832)	(396,561)	380,729	164,293	46,632

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
440,022	247,531	192,491

7 Balance Sheet

Balance Sheet	6/30/2021	8/31/2021	9/30/2021	6/30/2022 FC
Assets				
Cash, Operating	150,118	519,562	805,431	440,022
Cash, Restricted	0	0	0	0
Accounts Receivable	704,341	397,504	23,273	344,178
Due From Others	20	20	20	20
Other Assets	42,538	9,317	12,229	71,892
Net Fixed Assets	129,744	121,988	120,696	87,696
Total Assets	1,026,761	1,048,391	961,649	943,808
Liabilities				
A/P & Payroll	241,082	268,760	314,097	226,588
Due to Others	111,125	1	1	1
Deferred Revenue	164,431	164,431	164,431	164,431
Total Debt	(0)	(0)	(0)	(0)
Total Liabilities	516,638	433,192	478,528	391,020
Equity				
Beginning Fund Bal.	396,466	510,123	510,123	510,123
Net Income/(Loss)	113,657	104,786	(27,292)	42,375
Total Equity	510,123	614,909	482,831	552,498
Total Liabilities & Equity	1,026,761	1,048,102	961,359	943,518
Days Cash on Hand	19	57	84	46
Cash Reserve %	5.3%	15.7%	22.9%	12.5%

Bert Corona Charter High School Financial Analysis September 2021

Net Income

Bert Corona Charter High School is projected to achieve a net income of \$42K in FY21-22 compared to \$2K in the board approved budget. Reasons for this positive \$41K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of September 30, 2021, the school's cash balance was \$805K. By June 30, 2022, the school's cash balance is projected to be \$440K, which represents a 13% reserve.

As of September 30, 2021, the Accounts Receivable balance was \$23K, down from \$398K in the previous month, due to the receipt of revenue earned in FY20-21.

As of September 30, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$314K, compared to \$269K in the prior month.

As of September 30, 2021, BCHS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY21-22 is projected to be \$3.60M, which is \$233K or 6.9% over budgeted revenue of \$3.37M.

Other Federal Revenue - is projected to be under budget by \$178K due to moving ESSER II and III funds into the future years.

Expenses

Total expenses for FY21-22 are projected to be \$3.56M, which is \$193K or 5.7% over budgeted expenditures of \$3.36M.

Certificated Salaries are projected to be higher than budget by \$53K

Classified Salaries are projected to be above budget by \$50K

Advertisement costs are projected to be above budget by \$14K

Contracted Substitute Services are projected to be above budget by \$22K

Special Education Services are projected to be above budget by \$75K

ADA

Budgeted average ADA for FY21-22 is 179.55 based on an enrollment of 190 and a 94.5% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.

The forecast assumes an ADA of 177.45 based on an enrollment of 190 and a 92.0% attendance rate.

In Month 2, ADA was 172.53 with 198 students enrolled at the end of the month and a 87.1% ADA rate.

Average ADA for the year (through Month 2) is 171.58 (a 86.7% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.

**YPI Charter Schools
Check Register
From 09/01/21 to 09/30/21**

Check #	Vendor Name	Date	Description	Amount
310318	7 LAYER IT SOLUTIONS, INC.	9/17/2021	09/21 - PLATINUM NETWORK DEVICE PACKAGES	1,370.00
310354	ACRYLIC SOURCE	9/24/2021	CAFE ACCORDION SHIELD 4 PANEL	3,337.60
310353	Amplified IT	9/24/2021	TRAINING COURSE FOR THE AMPLIFIED ADMIN LEVEL 1 CERTIFICATION	450.00
310301	AT&T	9/10/2021	07/16/21-08/15/21 - FAX	460.32
310303	AT&T	9/14/2021	06/16/21-07/15/21 - FAX	676.00
310290	AT&T MOBILITY	9/3/2021	08/20/21 - ADJUSTMENT	11,393.90
310352	B&H PHOTO-VIDEO	9/24/2021	CHARGER	19,108.59
09/01/21	EP-B BENECO	9/1/2021	09/21 - HEALTH PREMIUMS	73,783.32
310351	BETTER 4 YOU MEALS, INC.	9/24/2021	08/21 - SNACK	35,519.59
310358	BETTER 4 YOU MEALS, INC.	9/26/2021	08/27/21 - BREAKFAST AND LUNCH ARRIVED LATE	30,842.67
310327	BRENDA CATARINO	9/17/2021	WALMART- MATERIAL FOR LESSON	32.87
310304	CASSANDRA MUNOZ	9/16/2021	PAY PERIOD 09/15/21	930.21
310294	CIF LOS ANGELES CITY SECTION	9/3/2021	FY21-22 - CIF ENROLLMENT FEES SPORTS	1,175.00
310322	CLIFTONLARSONALLEN LLP	9/17/2021	AUDIT FOR YEAR ENDING 06/30/21	2,625.00
310299	CROSS COUNTRY EDUCATION	9/10/2021	08/23/21-08/27/21 - SUBSTITUTE SERVICES	13,559.97
310313	CROSS COUNTRY EDUCATION	9/17/2021	08/30/21-09/03/21 - SUBSTITUTE SERVICES	2,404.00
310323	DAVE ROSENBERG	9/17/2021	THE HOME DEPOT - GARDEN SUPPLIES	51.56
310350	Eriverto Gonzales	9/24/2021	08/21 - JANITORIAL SERVICES	2,720.00
310319	EXED	9/17/2021	08/21 - MANAGEMENT CONTRACT FEE	22,096.21
310298	FRANCISCO TOPETE	9/10/2021	08/16/21-08/31/21 - MAINTENANCE SERVICE	2,624.00
310295	HESS AND ASSOCIATES, INC.	9/3/2021	4TH QUARTER FY20/21 RETIREMENT REPORT	180.00
310302	INFINITE CAMPUS, INC.	9/10/2021	7/30 - IMPLEMENTATION TRAINING - CAMPUS LEARNING OVERVIEW	150.00
310310	INLAND MECHANICAL SERVICES	9/17/2021	08/21 - AC MAINTENANCE	3,808.70
310349	INLAND MECHANICAL SERVICES	9/24/2021	09/21 - AC-REPAIR DRAIN LINE FLUSH, TROUBLESHOOTING AND DIAGNOS	566.38
310331	ITSAVVY LLC	9/17/2021	MICROSOFT OFFICE 365 SUBSCRIPTION LICENSE (1 YEAR)	1,128.87
310314	KELLY PAPER	9/17/2021	COLOR PAPER	177.75
310336	KEVIN LOPEZ	9/17/2021	HOME DEPOT- LEAF BLOWER COMBO	359.16
310348	KEVIN MYERS	9/24/2021	STARBUCKS - COFFEE FOR PD BREAKFAST	35.90
310300	LA DEPT. OF WATER AND POWER	9/10/2021	07/16/21-08/17/21 - SEWER CHARGES	7,499.08
310321	LA DEPT. OF WATER AND POWER	9/17/2021	06/30/21-08/30/21 - FIRE SERVICES CHARGES	8,198.57
310315	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	9/17/2021	08/21 - LEGAL SERVICES	1,017.75
310320	LUIS GIRON	9/17/2021	08/21 - LANDSCAPING SERVICES	1,100.00
310306	MAJOR METROPOLITAN SECURITY	9/17/2021	10/21 - MONITORING BURGLAR ALARM SERVICES	405.00
310291	MASERGY CLOUD COMMUNICATIONS, INC	9/3/2021	08/21 - COMMUNICATIONS SERVICE	1,831.33
310305	MCCALLA COMPANY	9/17/2021	USED WASH CLOTH TOWEL	2,090.69
310332	McMASTER-CARR	9/17/2021	BELLS FOR OUTDOOR USE	763.62
310333	NORMAN HERR	9/17/2021	NGSS PD FOR ALL YPICS SCIENCE TEACHERS	1,100.00
310335	OFFICE DEPOT INC.	9/17/2021	WALL CALENDAR	26.27
310307	PETER HUANG AND LORETTA HUANG	9/17/2021	08/24/21-09/10/21 - ELECTRIC CHARGES	455.16
310356	PETER HUANG AND LORETTA HUANG	9/25/2021	10/21 - RENT	3,500.00
310347	PRN NURSING CONSULTANTS	9/24/2021	09/06/21 - SPECIAL ED SERVICES	1,350.00
310309	Quadient Finance USA, Inc.	9/17/2021	08/21 - EQUIPMENT RENTAL	93.75
310346	Quadient Finance USA, Inc.	9/24/2021	08/21 - FINANCE CHARGE	1.88
310312	QUADIANT LEASING USA, INC.	9/17/2021	10/07/21-01/06/22 - POSTAGE LEASE CHARGES	206.93
310328	REPUBLIC SERVICES #902	9/17/2021	09/21 - WASTE DISPOSAL SERVICES	1,318.93
310324	RICOH USA Inc.	9/17/2021	09/13/21-10/12/21 - COPIER LEASE	2,881.24
310345	RICOH USA Inc.	9/24/2021	05/31/21 - 08/30/21 - COPIER LEASE	2,007.48
310355	San Fernando Valley Japanese American Community Ce	9/25/2021	10/21 - RENT	9,500.00
310344	SCHOOLMINT, INC	9/24/2021	FY 21-22 - ANNUAL SM REGISTRATION	12,678.75
310343	SKY SPORTSWEAR	9/24/2021	SCREEN PRINTING LEFT LEG	1,523.00
310325	SOCAL OFFICE TECHNOLOGIES, INC	9/17/2021	08/28/21-09/27/21 - #CNA6494-01 CONTRACT BASE CHARGE	215.33
310296	Sparkletts	9/10/2021	08/21 - WATER BOTTLED SERVICES	100.94
310293	SYNCB/AMAZON	9/3/2021	AMAZON BASICS HDMI CABLE PACKS	786.00
310330	SYNCB/AMAZON	9/17/2021	DISPOSABLE FACE SHIELD PACKS	785.94
310342	SYNCB/AMAZON	9/24/2021	SPIKEBALL GAME SETS	11,966.43
310329	TEACHERS ON RESERVE	9/17/2021	08/16/21-08/20/21 - SUBSTITUTE SERVICES	540.56
310341	TEACHERS ON RESERVE	9/24/2021	08/23/21 - 08/27/21 - SUBSTITUTE	343.76
310297	Think Together	9/10/2021	INSTALLMENT #2 COMPREHENSIVE MANAGEMENT OF ASES	54,392.50
310326	Thinking Nation Corp.	9/17/2021	REMAINDER DBQS 20-21	6,136.00
310357	TIME WARNER CABLE	9/26/2021	09/14/21 -10/13/21- INTERNET ACC#0556	355.60
310292	UNUM	9/3/2021	09/21 - HEALTH PREMIUM	818.54
310308	UNUM	9/17/2021	10/21 - PREMIUM	862.14
310340	US Appliance	9/24/2021	VOID - \$1,460.81 - SERVICE PROTECTION PLAN	0.00
310316	USI Education and Government Sales	9/17/2021	USI STANDARD LAMINATED FILMS	191.99
310334	VASHON NUTT	9/17/2021	WABA GRILL- FOOD FOR TEACHERS TRAINING 7/28-7/30/21	31.28
310317	WAXIE SANITARY SUPPLY	9/17/2021	WAXIE #518F BIG MO DUST MOP FRAME	829.76
310339	WAXIE SANITARY SUPPLY	9/24/2021	WAXIE TP DISPENSER SMOKE	568.00
310311	YOLANDA FUENTES	9/17/2021	INSTACART- GRANOLA BARS FOR CLASSROOM EMERGENCY KITS	142.23
310338	YPI	9/24/2021	VOID - \$86,042.20 - 2018-2019 SERVICES ASES GRANT	0.00

370,184.00