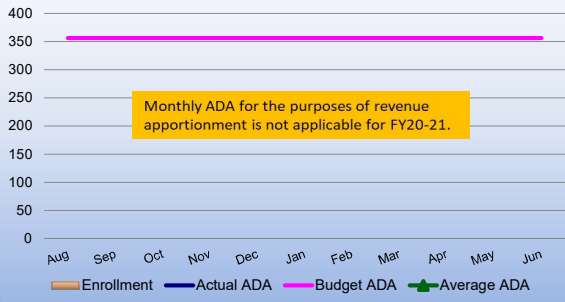


BERT CORONA CHARTER SCHOOL - Financial Dashboard (June 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

LCFF Revenue was funded on FY19-20 P2 of 356.16

Revenue was lower than budget by \$650K. Higher than budget UPP counts increased LCFF projections by \$53K. Nutrition Revenue was lower by \$146K due to lower than budgeted participation rates and Other Federal Revenue was lower by \$612K primarily due to lower than budget GEARUP costs.

Operating Expenses were below budget by \$526K primarily due to lower than budgeted GEARUP costs.

Overall, **Net Income** was \$5K which is \$124K below budget.

Cash on hand at June 30, 2021 was \$1.7M which represents 26.6% of total expenses.

3 Average Daily Attendance Analysis

Category	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	371	371	0	374
ADA %	96.0%	96.0%	0.0%	96.0%
Average ADA	356.16	356.16	0.00	354.27

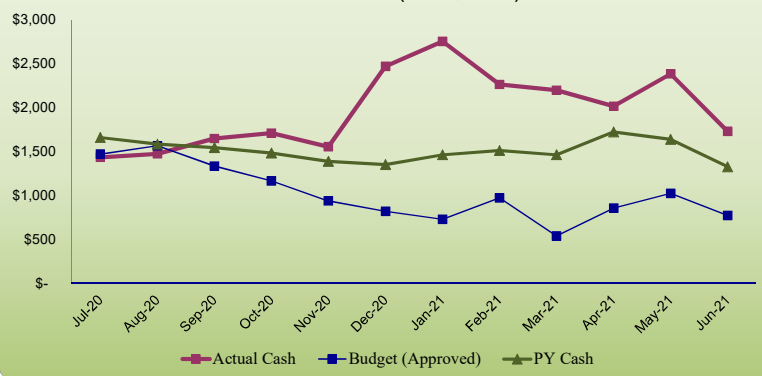
4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	77.4%	88.8%	11.4%	81.4%
3-Year Average %	79.9%	83.5%	3.7%	83.0%
District UPP C. Grant Cap	85.4%	85.2%	-0.2%	85.4%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		Historical	
	As of 06/30/21	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	3,693,874	3,640,790	53,084	3,713,633	(19,759)	3,683,607	3,710,179
Federal Revenue	2,386,358	3,145,894	(759,537)	3,111,037	(724,679)	1,752,401	3,312,201
State Revenue	384,903	365,412	19,491	358,081	26,822	376,784	678,133
Other Local Revenue	283,291	251,551	31,740	290,993	(7,702)	272,418	307,896
Grants/Fundraising	15,000	10,000	5,000	15,000	0	36,500	12,301
TOTAL REVENUE	6,763,426	7,413,647	(650,221)	7,488,744	(725,318)	6,121,710	8,020,710
<i>Total per ADA</i>	18,990	20,815	(1,826)	21,026	(2,036)	17,280	21,949
<i>w/o Grants/Fundraising</i>	18,948	20,787	(1,840)	20,984	(2,036)	17,177	21,915
Certificated Salaries	1,399,355	1,354,091	(45,264)	1,375,590	(23,765)	1,248,899	1,156,495
Classified Salaries	581,292	573,822	(7,469)	579,595	(1,697)	964,766	843,782
Benefits	608,949	612,899	3,951	616,407	7,458	680,531	591,941
Student Supplies	478,901	773,149	294,248	619,004	140,104	518,477	703,993
Operating Expenses	3,423,537	3,733,319	309,782	3,891,563	468,026	2,787,938	4,399,157
Other	265,986	236,863	(29,123)	267,274	1,288	267,045	261,064
TOTAL EXPENSES	6,758,019	7,284,143	526,124	7,349,432	591,414	6,467,657	7,956,432
<i>Total per ADA</i>	18,975	20,452	1,477	20,635	(1,661)	18,256	21,773
NET INCOME / (LOSS)	5,408	129,504	(124,096)	139,311	(133,904)	(345,947)	64,278
OPERATING INCOME	271,394	366,367	(94,974)	406,585	(135,191)	(84,586)	325,342
EBITDA	271,394	366,367	(94,974)	406,585	(135,191)	(78,902)	325,342

6 Cash Balance (in \$,1,000's)



Year-End Cash Balance		
Actual	Budget	Variance
1,729,523	773,481	956,042

7 Balance Sheet

Balance Sheet	6/30/2020	5/31/2021	6/30/2021 Actual
Assets			
Cash, Operating	1,326,467	2,384,595	1,729,523
Cash, Restricted	0	0	0
Accounts Receivable	1,675,044	130,200	2,212,545
Due From Others	25,822	5,822	3,892
Other Assets	66,995	12,983	70,843
Net Fixed Assets	467,551	325,904	304,397
Total Assets	3,561,879	2,859,504	4,321,200
Liabilities			
A/P & Payroll	560,370	452,274	1,194,099
Due to Others	212,281	39,962	38,963
Deferred Revenue	0	0	293,503
Total Debt	0	0	0
Total Liabilities	772,652	492,237	1,526,565
Equity			
Beginning Fund Bal.	3,135,174	2,789,227	2,789,227
Net Income/(Loss)	(345,947)	(421,960)	5,408
Total Equity	2,789,227	2,367,267	2,794,635
Total Liabilities & Equity	3,561,879	2,859,504	4,321,200
Days Cash on Hand	78	123	97
Cash Reserve %	21.4%	33.7%	26.6%

BERT CORONA CHARTER SCHOOL
Financial Analysis
June 2021

Net Income

Bert Corona Charter School has achieved a net income of \$5K in FY20-21 compared to \$130K in the board approved budget. Reasons for this negative \$124K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of June 30, 2021, the school's cash balance was \$1.73M, which represents a 27% reserve.

As of June 30, 2021, the Accounts Receivable balance was \$2.2M, up from \$130K in the previous month, due to revenue earned in FY20-21 but not received by June 30th.

As of June 30, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$1.19M, compared to \$452K in the prior month.

As of June 30, 2021, BCCS had a zero balance.

Income Statement

Revenue

Total revenue for FY20-21 was \$6.76M, which is \$650K or 8.8% under budgeted revenue of \$7.41M.

Child Nutrition Federal Revenue – was below budget by \$146K due to lower participation rates for the Nutrition Program. This lower revenue is offset by lower nutrition costs

Other Federal Revenue – was below budget by \$612K primarily due to lower than budgeted GEARUP expenditures (\$570K).

Expenses

Total expenses for FY20-21 were \$6.76M, which is \$526K or 7.2% under budgeted expenditures of \$7.28M.

Student Materials were lower than budget by 101K primarily due to lower GEARUP expenses

Nutrition Program Food Supplies were lower than budget by \$193K due to lower participation rates for the nutrition program

Vendor Repairs were higher than budget by \$255K

All Other Consultants & Services were lower than budget by \$335K due to lower GEARUP expenses

Depreciation Expense was higher than budget by \$30K due to additional capital purchases

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ADA

LCFF Revenue was funded on FY19-20 P2 of 356.16

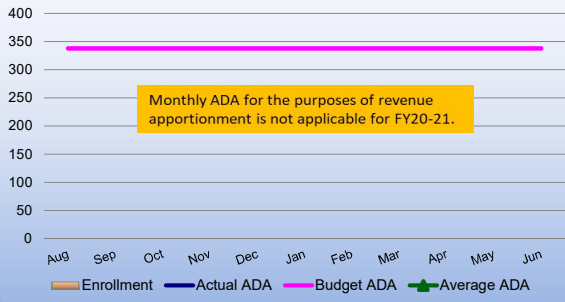
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (June 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

LCFF Revenue was funded on FY19-20 P2 of 345.07

Revenue was lower than budget by \$169K due to reduction in participation rates for the nutrition program.

Operating Expenses were below budget by \$640K due to reduction in participation rates for the nutrition program and lower Operating expenses.

Overall, **Operating Net Income** was \$626K which is \$476K above budget.

Cash on hand at June 30, 2021 was \$3.1M which represents 72.3% of total expenses. This includes lending \$111K to the High School to mitigate state deferrals.

3 Average Daily Attendance Analysis

Category	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	353	353	0	353
ADA %	97.0%	97.0%	0.0%	97.4%
Average ADA	345.07	345.07	0.00	345.07

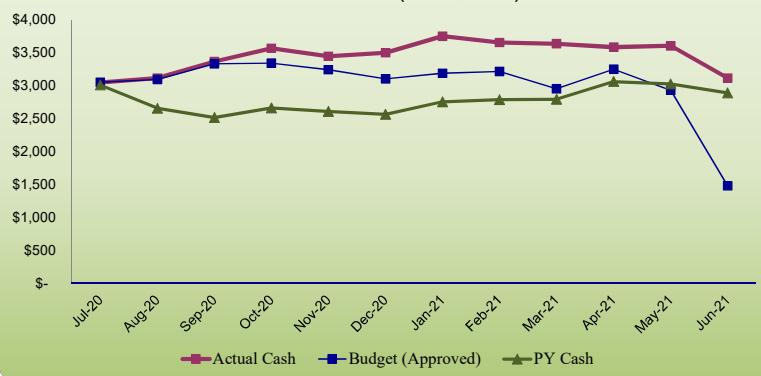
4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	94.0%	94.7%	0.7%	95.8%
3-Year Average %	95.2%	94.9%	-0.3%	96.2%
District UPP C. Grant Cap	85.4%	85.2%	-0.2%	85.4%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		Historical	
	As of 06/30/21	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	3,728,522	3,693,988	34,534	3,695,309	33,213	3,696,024	3,409,039
Federal Revenue	724,116	941,871	(217,755)	827,176	(103,060)	497,807	554,092
State Revenue	238,219	224,847	13,372	212,596	25,623	207,888	6,906,886
Other Local Revenue	240,624	236,025	4,599	260,661	(20,037)	287,391	260,909
Grants/Fundraising	7,402	11,152	(3,750)	11,152	(3,750)	13,453	17,250
TOTAL REVENUE	4,938,883	5,107,884	(169,001)	5,006,895	(68,012)	4,702,564	11,148,176
<i>Total per ADA</i>	14,313	14,802	(490)	14,510	(197)	13,628	33,872
<i>w/o Grants/Fundraising</i>	14,291	14,770	(479)	14,477	(186)	13,589	33,819
Certificated Salaries	1,286,989	1,284,446	(2,543)	1,275,183	(11,805)	1,217,447	1,191,556
Classified Salaries	470,594	503,249	32,655	463,191	(7,403)	526,357	439,467
Benefits	526,661	552,100	25,439	516,579	(10,082)	564,446	534,898
Student Supplies	496,892	801,881	304,989	630,791	133,899	419,672	1,292,297
Operating Expenses	1,378,155	1,661,131	282,976	1,621,619	243,464	1,512,858	1,426,232
Other	972,513	969,042	(3,471)	958,523	(13,990)	888,494	407,190
TOTAL EXPENSES	5,131,804	5,771,849	640,045	5,465,886	334,083	5,129,275	5,291,639
<i>Total per ADA</i>	14,872	16,727	1,855	15,840	(968)	14,864	16,078
NET INCOME / (LOSS)	(192,920)	(663,965)	471,044	(458,992)	266,071	(426,711)	5,856,536
OPERATING INCOME	626,451	150,401	476,051	358,805	267,647	392,763	6,263,726
EBITDA	779,592	305,077	474,515	499,531	280,061	461,783	6,263,726

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Actual	Budget	Variance
3,117,069	1,479,020	1,638,049

7 Balance Sheet

Balance Sheet	6/30/2020	5/31/2021	6/30/2021 Actual
Assets			
Cash, Operating	2,816,839	3,532,437	3,116,608
Cash, Restricted	72,902	72,902	0
Accounts Receivable	676,614	10,602	1,097,287
Due From Others	2,000	2,237	111,237
Other Assets	37,382	18,772	62,066
Net Fixed Assets	28,243,019	27,541,482	27,474,708
Total Assets	31,848,756	31,178,432	31,861,906
Liabilities			
A/P & Payroll	617,684	659,176	925,173
Due to Others	496,100	326,161	323,014
Deferred Revenue	150,214	150,214	423,558
Total Debt	7,728,852	7,580,663	7,527,088
Total Liabilities	8,992,850	8,716,214	9,198,833
Equity			
Beginning Fund Bal.	23,282,617	22,855,906	22,855,993
Net Income/(Loss)	(426,711)	(393,689)	(192,920)
Total Equity	22,855,906	22,462,217	22,663,073
Total Liabilities & Equity	31,848,756	31,178,431	31,861,906
Days Cash on Hand	239	277	264
Cash Reserve %	65.4%	76.0%	72.3%

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL
Financial Analysis
June 2021

Net Income

Monsenor Oscar Romero Charter School has achieved a net income of -\$193K in FY20-21 compared to -\$664K in the board approved budget. Reasons for this positive \$471K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of June 30, 2021, the school's cash balance was \$3.04M, which represents a 72% reserve.

As of June 30, 2021, the Accounts Receivable balance was \$1.1M, up from \$11K in the previous month, due to revenue earned in FY20-21 but not received by June 30th.

As of June 30, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$925K, compared to \$659K in the prior month.

As of June 30, 2021, MORCS had a debt balance of \$7.53M compared to \$7.58M in the prior month. This balance represents Prop 1D Loan.

Income Statement

Revenue

Total revenue for FY20-21 was \$4.94M, which is \$169K or 3.3% under budgeted revenue of \$5.11M.

Child Nutrition Federal Revenue – was below budget by \$132K due to lower participation rates for the Nutrition Program. This lower revenue is offset by lower nutrition costs

Other Federal Revenue – was below budget by \$93K due to changes in CARES Act guidance regarding expenses incurred in FY19-20 and FY20-21.

Expenses

Total expenses for FY20-21 were \$5.13M, which is \$640K or 11.1% under budgeted expenditures of \$5.77M.

Nutrition Program Food Supplies were lower than budget by \$153K due to lower participation rates for the nutrition program

Students Supplies costs were lower than budget by \$135K

Operating Expenses were below budget by \$283K

ADA

LCFF Revenue was funded on FY19-20 P2 of 345.07

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Bert Corona Charter High School - Financial Dashboard (June 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

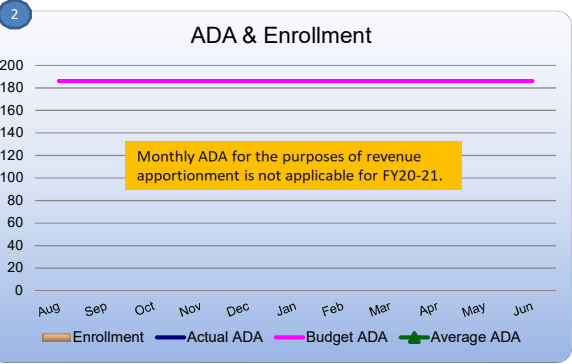
LCFF Revenue was funded on FY19-20 P2 of 181.14

Revenue was lower than budget by \$4K.

Operating Expenses were below budget by \$115K.

Overall, Net Income was \$114K which is \$112K above budget.

Cash on hand at June 30, 2021 was \$150K which represents 5.3% of total expenses. This included borrowing \$111K from MORCS to mitigate state deferrals.



3 Average Daily Attendance Analysis

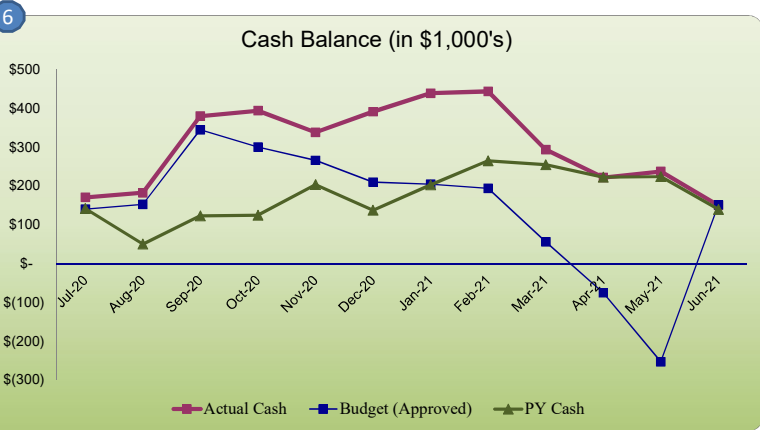
Category	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	195	195	0	195
ADA %	95.0%	95.0%	0.0%	94.0%
Average ADA	181.14	181.14	0.00	181.14

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	91.4%	93.2%	1.8%	93.7%
3-Year Average %	88.1%	89.7%	1.6%	85.9%
District UPP C. Grant Cap	85.4%	85.2%	-0.2%	85.4%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		Historical	
	As of 06/30/21	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	2,306,709	2,256,770	49,939	2,263,133	43,576	2,298,837	2,716,059
Federal Revenue	464,271	537,436	(73,165)	579,388	(115,117)	206,451	235,881
State Revenue	77,458	70,207	7,251	70,335	7,123	55,571	299,784
Other Local Revenue	147,038	122,594	24,444	142,012	5,027	134,674	203,095
Grants/Fundraising	-	12,000	(12,000)	3,000	(3,000)	13,202	40,547
TOTAL REVENUE	2,995,476	2,999,006	(3,530)	3,057,867	(62,392)	2,708,735	3,495,366
<i>Total per ADA</i>	<i>16,537</i>	<i>16,556</i>	<i>(19)</i>	<i>16,881</i>	<i>(344)</i>	<i>14,954</i>	<i>15,679</i>
<i>w/o Grants/Fundraising</i>	<i>16,537</i>	<i>16,490</i>	<i>47</i>	<i>16,865</i>	<i>(328)</i>	<i>14,881</i>	<i>15,497</i>
Certificated Salaries	927,459	937,697	10,238	915,722	(11,737)	905,595	1,094,402
Classified Salaries	400,268	310,081	(90,187)	389,454	(10,814)	303,496	408,964
Benefits	446,740	419,255	(27,485)	418,704	(28,036)	390,733	530,086
Student Supplies	193,179	416,855	223,676	394,046	200,868	190,042	324,559
Operating Expenses	863,538	863,581	43	864,727	1,189	872,236	1,020,213
Other	50,635	49,384	(1,251)	52,127	1,491	62,760	30,819
TOTAL EXPENSES	2,881,818	2,996,852	115,034	3,034,780	152,961	2,724,863	3,409,043
<i>Total per ADA</i>	<i>15,909</i>	<i>16,544</i>	<i>635</i>	<i>16,754</i>	<i>(844)</i>	<i>15,043</i>	<i>15,292</i>
NET INCOME / (LOSS)	113,657	2,154	111,503	23,087	90,570	(16,128)	86,323
OPERATING INCOME	164,293	51,538	112,755	75,214	89,078	46,513	116,892
EBITDA	164,293	51,538	112,755	75,214	89,078	46,632	117,143



Year-End Cash Balance

Actual	Budget	Variance
150,118	151,587	(1,469)

7 Balance Sheet

Balance Sheet	6/30/2020	5/31/2021	6/30/2021 Actual
Assets			
Cash, Operating	139,783	237,797	150,118
Cash, Restricted	0	0	0
Accounts Receivable	159,965	(0)	704,341
Due From Others	33	53	20
Other Assets	24,687	6,249	42,538
Net Fixed Assets	162,799	133,909	129,744
Total Assets	487,267	378,008	1,026,761
Liabilities			
A/P & Payroll	65,775	84,024	241,082
Due to Others	25,026	74	111,125
Deferred Revenue	0	0	164,431
Total Debt	(0)	(0)	(0)
Total Liabilities	90,801	84,098	516,638
Equity			
Beginning Fund Bal.	412,594	396,466	396,466
Net Income/(Loss)	(16,128)	(102,556)	113,657
Total Equity	396,466	293,910	510,123
Total Liabilities & Equity	487,267	378,007	1,026,761

Days Cash on Hand	19	29	19
Cash Reserve %	5.3%	8.0%	5.3%

**Bert Corona Charter High School
Financial Analysis
June 2021**

Net Income

Bert Corona Charter High School has achieved a net income of \$114K in FY20-21 compared to \$2K in the board approved budget. Reasons for this positive \$112K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of June 30, 2021, the school's cash balance was \$150K, which represents a 5% reserve.

As of June 30, 2021, the Accounts Receivable balance was \$704K, up from zero in the previous month, due to the revenue earned in FY20-21 but not received by June 30th.

As of June 30, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$246K, compared to \$84K in the prior month.

As of June 30, 2021, BCCHS borrowed \$111K from MORCS to mitigate state revenue deferrals. These funds to be repaid by September 2021.

Income Statement

Revenue

Total revenue for FY20-21 was \$3.00M, which is \$4K or 0.1% under budgeted revenue of \$3.00M.

Expenses

Total expenses for FY20-21 were \$2.88M, which is \$115K or 3.8% under budgeted expenditures of \$3.00M.

Classified Salaries were above budget by \$90K

Supplies expenses were below budget by \$224K

ADA

LCFF Revenue was funded on FY19-20 P2 of 181.14

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.